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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Plywood Corp.—To Sell Plant—

The stockholders in December agreed to sell their Aberdeen, Wash., plywood plant for \$800,000 to newly-organized Aberdeen Plywood & Veneers, Inc.

The new corporation's controlling stockholders will be J. Collins Lloyd of Seattle, sales agent for approximately six plywood mills, and Monford A. Orloff, Manager of Mount Baker Plywood, Inc. The two men are putting up \$120,000 in cash for 120,000 of the firm's 200,000 common shares. In addition, a citizens committee in the Grays Harbor area of Washington is now selling the remaining 80,000 shares of common plus \$600,000 worth of \$25 par preferred stock.

Terms of the sale call for \$240,000 down payment and the rest over a three-year period, according to Mr. Lloyd.

The Aberdeen mill was closed earlier in 1957 because of poor plywood market conditions but the new owners hope to resume production prior to March 1 with about 200 men on the payroll, Mr. Lloyd announced.

Not included in the purchase are an Oregon peeler mill, timber holdings or the accounts receivable of the old Aberdeen plywood which will be liquidated independently, it was indicated.

Air Products, Inc.—Builds Novel Oxygen Plant—

Jones & Laughlin's new Basic Oxygen Process installed at the company's Aliquippa Works employs, as its principal utility, the latest advance in oxygen generating equipment. It is required for supplying the heavy oxygen needs of the new process. Two identical plants, plus 6,500,000 cubic feet of oxygen in storage, are used to eliminate possibility of oxygen failure.

The new oxygen plants were designed, built and are operated by Air Products, Inc., a pioneer in low temperature processing. Unusual features of the oxygen plants include a technical break-through in achieving low power consumption simultaneously with the extremely high reliability factor required by the steel industry.—V. 186, p. 2257.

Air Reduction Co., Inc.—Division Expands—

Announcement has been made by G. R. Milne, President of the National Carbide Company, a division of Air Reduction Company, Inc., of plans for the construction at Calvert City, Ky., of a \$2,000,000 plant for the recovery of calcium oxide from residue materials produced while generating acetylene gas from calcium carbide. The company's carbide plant at Calvert City is the world's largest and together with the acetylene generating facilities represents an investment of approximately \$20,000,000.

Plans are being made to build a similar recovery plant at Louisville, Ky., where the company has another calcium carbide and acetylene generating plant. According to Mr. Milne, construction of the Calvert City plant will be started immediately, with commercial production scheduled to begin in the Fall of 1958.

The new plants will utilize a process recently developed by National Carbide for reclaiming calcium oxide for reuse in the manufacture of calcium carbide. Previously, the calcium oxide could be used only once. With the new process it can be used over and over again. National Carbide currently has plants for the production of calcium carbide at Keokuk, Iowa, and at Ivanhoe, Va., and an acetylene generating plant at Wyandotte, Mich., in addition to its facilities at Louisville and Calvert City.—V. 186, p. 2849.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway operating rev.	\$584,827	\$552,138
Railway operating exps.	424,578	374,207

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$489,418	\$513,616
Railway operating exps.	373,735	378,800

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Net rev. from ry. ops.	\$160,249	\$177,931
Net ry. oper. income	46,248	68,278

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Net revenue from railway operations	\$115,693	\$134,816
Net ry. oper. income	8,224	43,893

—V. 186, p. 2149.

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Alabama Great Southern RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$1,464,112	\$1,525,059
Railway oper. expenses	1,141,938	1,113,723

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Net revenue from railway operations	\$322,174	\$411,336
Net ry. oper. income	228,673	215,159

—V. 186, p. 2753.

Alpha Beta Food Markets, Inc.—Acquisition—

The directors of this corporation and of Raisin Markets, Inc. have agreed on terms of a proposal whereby Alpha Beta will acquire the outstanding common stock of the Raisin chain, it was announced on Dec. 27 by Claude W. Edwards, Alpha Beta, President, and Phil Raisin, President of the Raisin firm.

Terms of the acquisition, which is subject to approval by the California Corporations Commissioner and the completion of certain other necessary formalities, were not announced at this time. However, it was stated that the purchase consideration is understood to be an offering to Raisin stockholders of cash and Alpha Beta debentures. No public financing will be involved, Mr. Edwards said.

Upon conclusion of the acquisition, the Raisin corporation will be operated as a subsidiary and any decision regarding its merger into Alpha Beta would be subject to further study, Mr. Edwards declared.

Mr. Edwards stated that four additional Alpha Beta stores are currently under construction in Costa Mesa, Anaheim, Santa Ana and Ontario. With these new units, plus additional supermarkets in the planning stage, sales of the combined companies are expected to reach a total of more than \$100,000,000 annually.—V. 186, p. 2257.

American Alloys Corp.—Defers Preferred Dividend—

Ernest H. Benson, President, on Dec. 27 said in part: "Operations for the quarter ended Nov. 30, 1957 have resulted in an unaudited loss which created a deficit in the earned surplus account of \$28,507. Accordingly, the board of directors was not able to declare the Jan. 1, 1958 dividend on the corporation's 6% cumulative convertible preferred stock.

"This corporation remains in strong financial condition. There is no debt other than trade accounts payable. Working capital position is excellent. There are \$880,194 of current assets to \$282,773 of current liabilities. Inventory is at approximately a 30-day operating level.

"Shipments are at a better rate than last year."—V. 183, p. 1609.

American Discount Co. of Georgia — Notes Sold

Privately—The company has arranged to place privately, through White, Weld & Co., \$3,750,000 of promissory notes due Feb. 1, 1973.—V. 186, p. 1373.

American Distilling Co.—Earnings Again Rise—

For the fourth consecutive year the company has reported increased net earnings, which amounted to \$1,494,702 or \$3.44 per share for the fiscal year ended Sept. 30, 1957, compared with \$1,332,675 or \$3.07 per share in the 1956 fiscal year.

Russell R. Brown, President, pointed out that except for the abnormally high year of 1946, the 1957 earnings represented an all-time high for the company.

Gross sales for the fiscal year ended Sept. 30, 1957 totaled \$76,207,351, compared with \$71,497,248 for the previous fiscal year. Excise, stamp, and rectification taxes amounted to \$57,381,411, equivalent to 75.3% of gross sales. Net sales after these taxes totaled \$18,825,940, compared with \$17,302,074 last year.

During the year the company's holdings of stock in The Moxie Co. were disposed of at a price reflecting a non-recurring loss of \$564,961 which was more than offset by a valuation reserve of \$570,000 established for this purpose in 1952. The valuation reserve of \$570,000 has been restored to surplus and the loss charged against operating income as a non-recurring item.

The capital and surplus of the company at the end of the fiscal year, after payment of \$690,015 in cash dividends, totaled \$18,298,099, compared with \$17,550,234 at the end of the previous fiscal year, an increase of \$747,865 in the net worth of the company.—V. 185, p. 714.

American Hardware Corp.—Accepts Savage Shares—

This corporation on Dec. 30 announced that its board of directors had voted to accept 245,852 shares of Savage Arms Corp. which Savage stockholders had tendered for exchange for American Hardware stock in cash.

The basis of exchange was one-half share of American Hardware plus \$7.50 cash for each share of Savage.

The stock accepted for exchange represented all the Savage shares tendered before expiration of the exchange offer, American Hardware announced.—V. 186, p. 2849.

American Investment Co. of Illinois—Expansion—

This company has created two new subsidiary supervision divisions according to an announcement on Dec. 20 by Donald L. Barnes, President. The company now has nine supervision divisions which supervise American Investment's 460 subsidiary small loan offices located in 34 States.

Mr. Barnes said the addition of two new divisions "is intended to strengthen our presents operations and provide a strong basis for future growth." He also pointed out that the change in supervision structure was the result of consistent growth and the acquisition of the Commerce Loan Co., St. Joseph, Mo.

Merger of Commerce Loan Company with American Investment Company was announced in October. The merger added 41 new offices to the American Investment Co. system and brought the company into two new states, Colorado and Nevada.

The two new supervisory divisions are the Southern Division which will have headquarters in Atlanta, Ga., and the Midwestern Division with headquarters in Detroit. The Southern Division will have operating supervision of 30 offices in Florida, Georgia and South Carolina and the new Midwestern Division will direct 36 offices in Michigan and Indiana.—V. 186, p. 2149.

American M.A.R.C. Inc.—Sales Increase Over 34%—

Sales of this developer and manufacturer of Diesel engines and generators for the first quarter of the current fiscal year increased more than 34% over sales for the entire past fiscal year, W. Denis Kendall, President, said on Dec. 16 in the company's first annual report which also included the current fiscal year's first quarter results.

For the three months ended Aug. 30, 1957, the first quarter of the company's current fiscal year, sales totaled \$364,260 which resulted in a net profit of \$8,798. In releasing his report, Mr. Kendall stated that profits for the second quarter are expected to substantially exceed those of the first three months.

For the fiscal year ended May 31, 1957, sales totalled \$237,973. "During that period," Mr. Kendall said, "the company devoted almost its entire effort towards research and development of small light weight Diesel engines and new and conventional generators. Such emphasis placed on research and development resulted in a net loss of \$354,689 for the past fiscal year, however the company was successful in its efforts. With the start of the current fiscal year production reached levels permitting profitable operations. This marked the changeover of the company from that of substantially a research and development organization to that of a manufacturer and producer," he said.

The company's current backlog is approximately \$1,950,000 reflecting the recent receipt of orders totalling \$250,000. The company's backlog on May 31 last was \$340,000.

Common stock outstanding as of Aug. 31, 1957 totalled 2,223,216 shares.—V. 184, p. 2321.

American Metal Climax, Inc.—Merger Approved—

See American Metal Co., Ltd. below.—V. 186, p. 2149.

American Metal Co., Ltd.—Merger Approved—

Merger of this company and Climax Molybdenum Co. into American Metal Climax, Inc. was approved on Dec. 30 by stockholders of both companies.

Harold K. Hochschild, Honorary Chairman of American Metal, continues in the same capacity with the consolidated company. Arthur H. Bunker, Climax President, becomes Chairman of the Board. Walter Hochschild, American Metal Chairman, becomes Vice-Chairman of the Board and Chairman of the Executive Committee and of the Finance Committee. Hans A. Vogelstein, American Metal President, continues as President of the combined company.

Climax operations will be continued by Climax Molybdenum Co., a Division of American Metal Climax, Inc. Weston G. Thomas, Executive Vice-President of Climax, will be President of the Division.

The merger plan was approved last Nov. 7 by directors of both companies. Under the agreement, three shares of American Metal Climax, Inc. common stock are to be issued for each of 2,355,000 outstanding shares of Climax common stock but no shares will be issued for the 225,000 shares of Climax common stock owned by American Metal. None of the 7,088,448 outstanding shares of American Metal

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common stock will be changed by the merger except for a change from no par value to \$1 par value. American Metal's outstanding 65,146 shares of 4 1/2% cumulative preferred stock and \$12,750,000 of funded debt will not be affected by the merger. Climax has no preferred stock or funded debt.

American Metal, organized in New York in 1887, has substantial operations and interests in the mining, smelting, or refining of copper, lead, zinc, and other metals. It also mines and sells potash. Climax, organized in Delaware in 1913, produces about two-thirds of the free world's supply of molybdenum, chiefly used in the hardening of special alloy steels. It owns 84.07% of Climax Uranium Co., which will continue to operate as a subsidiary of American Metal Climax, Inc.—V. 186, p. 2149.

American Motors Corp.—Sale of Plant—

See Studebaker-Packard Corp. below—V. 186, p. 2849.

American Natural Gas Co.—Financing by Unit Cleared

American Natural Gas Production Co., it was announced on Dec. 26, has received SEC authorization to issue and sell to its parent, American Natural Gas Co., 50,000 shares of the \$100 par common stock of the Production company, for cash at the par value thereof. The initial acquisition by the parent will be 20,000 shares, and the remaining 30,000 shares will be acquired from time to time over a three-year period.

The Production company was recently organized for the purpose of exploring for sources of gas and acquiring and operating gas production properties designed to augment the American Natural system's gas supply.—V. 186, p. 2573.

American Reserve Oil & Mining Corp., Reno, Nev. — Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Dec. 23, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Oct. 8, 1956, American Reserve proposed the public offering of 300,000 common shares at \$1 per share. The Commission alleges in its order that the company's offering circular contains false and misleading statements of, and omits to state, material facts, and that the offering and sale of the stock by means thereof, would violate Section 17 (the anti-fraud provision) of the Securities Act.

The informational disclosures challenged by the Commission relate to the following:

- (1) The failure to disclose the significance of the completion of an 11,484-foot dry hole immediately offsetting the lease owned by American Reserve on which it proposes to drill a well.
- (2) The description of said dry hole as having been "abandoned uncompleted" when in fact it was abandoned as a nonproductive dry hole.
- (3) The failure of the so-called Sperber report to disclose the existence of the said dry hole offsetting the issuer's lease and the effect of said dry hole upon prospects for obtaining production on the issuer's proposed well.
- (4) The failure of the cross-section accompanying the Sperber report to reflect available information with respect to said dry hole.
- (5) The failure to disclose when and under what circumstances that company surrendered any of the other leases formerly held by it in this area.
- (6) The extent of the issuer's leasehold interest as described on pages 3 and 6 of the offering circular.—V. 184, p. 1678.

American Telephone & Telegraph Co.—Registers \$718,313,000 of New Convertible Debs. With SEC—

This company filed a registration statement with the SEC on Dec. 31, 1957, covering \$718,313,000 of convertible debentures. The company proposes to offer the debentures for subscription at 100% of principal amount, by stockholders in the ratio of \$100 principal amount of debentures for each nine shares of capital stock held. The interest rate and due date of the debentures as well as the record date are to be supplied by amendment. No underwriting is involved.

The company intends to use the proceeds for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant and for general corporate purposes. Construction expenditures by the company and its principal telephone subsidiaries amounted to \$2,249,000,000 in 1956 and \$1,915,000,000 for the nine months ended Sept. 30, 1957. Construction expenditures for 1958 are expected to be at a somewhat lower level than for 1957.—V. 186, p. 2849.

Anderson Electric Corp., Birmingham, Ala. — Files With Securities and Exchange Commission—

The corporation on Dec. 23 filed a letter of notification with the SEC covering 14,700 shares of class B common stock (par \$1) to be offered at \$12 per share through Courts & Co., Birmingham, Ala.; Wayne Hummer & Co., Chicago, Ill.; and Merrill Lynch, Pierce, Fenner & Beane, Birmingham, Ala. The proceeds will go to selling stockholders.—V. 184, p. 2.

Anheuser-Busch, Inc.—McAfee Elected to Board—

J. W. McAfee, President of Union Electric Co. of Missouri, on Dec. 16 was elected a director of Anheuser-Busch, Inc. to succeed the late Powell B. McHaney, President of General American Life Insurance Co.

Mr. McAfee was elected President of the Edison Electric Institute of America earlier in December. He is also a director of the General American Life Insurance Co. of St. Louis, American Central Insurance Co. of N. Y., St. Louis Union Trust Co., St. Joseph Lead Co., R. E. Finsten Co. and Aro Co.—V. 186, p. 2149.

Archer-Daniels-Midland Co.—Enters New Field—

This company is going into the manufacture of processing and bulk storage equipment for the feed, chemical and alfalfa industries, it was announced on Dec. 19.

The company, one of the leading processors of agricultural commodities, has established an equipment department to produce and market the new products, according to Richard G. Brierley, Vice-President and Manager of the alfalfa division.

The equipment department not only will manufacture equipment for processing and storage of feeds and feed ingredients, dry chemicals and alfalfa, but also will install it and assure successful operation, Mr. Brierley said. Engineering service covering the use of pneumatic handling systems also will be available.

Initially the equipment department will concentrate on production of bulk storage facilities, including fabricated bins and pneumatic loading and unloading devices. It also will manufacture a complete line of dehydration equipment for agricultural and industry drying and processing, as well as build custom machinery for specialized uses.

Manufacture and sale of such equipment is a natural step in the ADM policy of diversification, Mr. Brierley pointed out. The company previously has produced machinery and other equipment for its own use, principally for the alfalfa division, at its Neodesha, Kansas, shops. The new department's manufacturing operations will be located there. The shop's output has included drum driers, hammer-mills, bulk storage bins, alfalfa harvesting machines, automatic feeders, screw conveyors, bucket elevators and pneumatic equipment.

At Neodesha, ADM has a fully modern machine shop and sheet metal fabricating, warehousing and office facilities comprising some 84,000 square feet of floor space. These were acquired several years

ago when ADM purchased the W. J. Small Co., alfalfa dehydrating concern.

To Build New Plant—

A new plant to supply bentonite for Minnesota's fast-growing taconite industry is being built by this company at Colony, Wyo., it is announced. The company has 25,000 acres of open pit bentonite mining property in Wyoming. Colony is about 20 miles northwest of Belle Fourche, S. D. Completion of the new plant is scheduled for early February.—V. 186, p. 1494.

Arcoa, Inc., Portland, Ore.—Registers with SEC—

This corporation on Dec. 26 filed a registration statement with the SEC covering \$4,000,000 of U-Haul Fleet Owner Contracts. The contracts provide for the operation of fleets of automobile-type rental trailers in the U-Haul Trailer Rental System. The trailers are marketed under the name "U-Haul" and are leased to the public for local use and for one-way trips through the United States. The Fleet Owner receives 35% of the gross rental income from his trailers and pays certain trailer operation expenses. The contracts are offered to any person, group of persons or corporation having the legal ownership of a fleet of rental trailers each accompanied by a clamp-on automobile hitch. The purpose of the offering of the contracts is to increase the number of trailers available for rent in the System.—V. 186, p. 41.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$49,354,838	\$46,641,533
Railway oper. expenses—	\$39,258,327	\$39,090,572

Net revenue from railway operations—	\$10,096,511	\$19,550,961
Net ry. oper. income—	\$4,216,773	\$4,647,470

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$395,916	\$358,568
Railway oper. expenses—	\$182,385	\$172,988

Net revenue from railway operations—	\$213,531	\$185,580
Net ry. oper. income—	\$2,518	\$7,246

Atlanta & West Point RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$322,389	\$357,852
Railway oper. expenses—	\$300,680	\$313,359

Net revenue from railway operations—	\$21,709	\$44,493
Net ry. oper. income—	\$14,372	\$3,238

Atlantic Coast Line RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$12,858,926	\$13,034,241
Railway oper. expenses—	\$10,901,641	\$11,177,160

Net revenue from railway operations—	\$1,957,285	\$1,857,081
Net ry. oper. income—	\$879,821	\$1,005,437

Baltimore & Ohio RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$37,149,947	\$39,954,746
Railway oper. expenses—	\$30,732,372	\$31,823,347

Net revenue from railway operations—	\$6,417,575	\$8,131,399
Net ry. oper. income—	\$3,075,474	\$4,268,297

Bangor & Aroostook RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$1,136,198	\$1,158,018
Railway oper. expenses—	\$960,921	\$1,000,631

Net revenue from railway operations—	\$175,277	\$157,387
Net ry. oper. income—	\$197,821	\$202,849

Baxter Laboratories, Inc.—Secondary Offering—A secondary offering of 7,500 shares of common stock (par \$1) was made on Dec. 23 by Glore, Forgan & Co. at \$21.25 per share, with a dealer's discount of 75 cents per share. It is still being continued.—V. 186, p. 2366.

Beatrice Foods Co.—Sales and Earnings Increased—

Record dollar sales of \$89,138,431 and increased profits for the quarter ended Nov. 30, and higher sales and earnings for nine months were reported on Dec. 30 by William G. Karnes, President.

Dollar sales were up \$1,825,764, or 2%, over the corresponding third quarter last year. Earnings after Federal taxes rose to \$1,456,985 from \$1,441,624. Adjusted earnings per share of common stock were 66 cents compared to 65 cents for the same quarter in 1956.

Dollar sales of \$269,108,950 were \$9,416,114, or 3.6%, above the corresponding nine months of 1956. Profits after taxes increased \$139,533 to \$4,353,945 while adjusted earnings per common share rose to \$1.96 from \$1.94 for nine months.—V. 186, p. 1494.

Beech-Nut Life Savers, Inc.—Sued for \$51,000,000—

A \$51,000,000 treble-damage, anti-trust suit was filed on Dec. 23 in Federal Court against Beech-Nut Life Savers, Inc. In its suit, Gerber Products Co. charged Beech-Nut with monopolizing the sale of baby foods in California.

Both companies manufacture and sell strained baby foods and are competitors in all parts of the country, and particularly California, where the defendant is one of the major suppliers of baby food, the complaint said.

Gerber charged that since last September the defendant secretly purchased from certain retail dealers in California their entire stock of Gerber's baby foods for the deliberate purpose of preventing the public from purchasing such products and requiring the purchasing of the defendant's products, instead.

Gerber also accused Beech-Nut of secretly granting special payments in California for the purpose of obtaining increased cooperation in the purchase, advertising promotion and sale of Beech-Nut baby foods.

As a result of Beech-Nut's alleged acts, Gerber contended it was threatened with and suffered a loss in its sale of baby foods and "further faced and suffered irreparable damage in the loss of shelf space in retail stores and in the loss of good will which it had developed over many years with customers and consumers in the States of California, Arizona and Nevada."

Gerber also sought an injunction to prevent Beech-Nut from continuing to monopolize the baby food industry in any part of the United States at unreasonably low prices (New York "Times").—V. 186, p. 1951.

Bell Telephone Co. of Pennsylvania—Plans Financing

The directors on Dec. 26 approved the issuance of \$50,000,000 of debentures, subject to the necessary regulatory approvals.

The interest rate will be determined by the best competitive bid on or about Jan. 28.

The board also authorized the call for redemption next April 1 of \$50,000,000 of outstanding first and refunding mortgage 5% bonds,

series C, at par and accrued interest. Earlier plans to call the series C bonds last Oct. 1 were canceled in June because of the high prevailing interest rates.—V. 186, p. 2754.

Bellanca Corp.—Stock Trading Suspension Continues

The Securities and Exchange Commission on Dec. 20 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Dec. 31, 1957 to Jan. 9, 1958, inclusive.—V. 186, pp. 2850 and 2874.

Bendix Aviation Corp.—New Officers for Unit—

Election of D. O. Thomas as Chairman of the Board of Directors of the Bendix-Westinghouse Automotive Air Brake Co. and Willard B. Paine as President and Chief Executive Officer was announced on Dec. 19.

Mr. Thomas had served as President of Bendix-Westinghouse since 1942, while Mr. Paine has been named Executive Vice-President last May.—V. 186, p. 2470.

Boston & Maine RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$6,752,357	\$7,464,707
Railway oper. expenses—	\$4,582,646	\$5,757,743

Net revenue from railway operations—	\$1,299,711	\$1,706,964
Net ry. oper. income—	\$209,046	\$57,688

Brad Foote Gear Works, Inc.—Reports Profit—

This corporation and its wholly owned subsidiaries, American Gear & Manufacturing Co. and Pittsburgh Gear Co., on Dec. 26 reported net income after taxes of \$226,992 for the fiscal year ended Sept. 30, 1957. This compares with a net loss of \$78,744 for fiscal 1956.

Earnings for the year were equivalent to 27 cents per share on the 849,000 shares of common stock outstanding. Last year the company reported a loss of nine cents per share.

Gunnar E. Gunderson, President, said that net sales for the 1957 fiscal year totaled \$8,756,742, an increase of \$1,619,400, or 22.7%, over last year when net sales were \$7,137,342.

He stated that the company plans to consolidate all its Illinois activities at the main factory in Chicago, which means it will soon close the American Gear & Manufacturing Co. plant in Lemont, Ill.

In reporting on the financial condition of the company, Mr. Gunderson said there was a marked improvement due to the fact that no large expenditures were made during the year for machinery or equipment.

As a result, he said, cash increased from \$223,186, as of Sept. 30, 1956, to \$446,502, on Sept. 30, 1957, despite the fact that the company paid off \$700,000 in bank loans.

Mr. Gunderson also reported that working capital at the close of the year totaled \$1,679,773, an increase of \$234,856 over the \$1,444,917 shown at the close of fiscal 1956. The book value per share of common stock rose from \$2.92 to \$3.09.—V. 186, p. 939.

British American Oil Co., Ltd.—Plans Large Expenditures in 1958 for Exploration and Capital Additions—

M. S. Berlinger, President, on Dec. 23 reported this company will spend approximately \$147,000,000 in 1958 for exploration and development of oil and gas properties and the expansion of refinery, marketing and transportation facilities.

Exploration and production activities include \$20,000,000 for gas utilization projects in Western Canada.

Manufacturing additions also take a large portion of this program, including the completion late in 1958 of a new 20,000-barrel-per-day refinery at Port Moody, near Vancouver. At B-A's Clarkson, Ontario, refinery a new catalytic desulfurization unit and an alkylate unit are scheduled to be built. Nineteen fifty-eight will also see a new catalytic reformer added at the Moose Jaw refinery.

The balance of the 1958 program will be used for expansion of marketing and transportation facilities.

These 1958 expenditures, excluding the major portion of exploration activities which are charged directly to expense, will bring the total amount added by British American to its investment in properties, plant and equipment over the past 10 years to over \$490 million. This figure does not include additions arising from the acquisition of Canadian Gulf Oil Co. in 1956.—V. 186, p. 1626.

British Columbia Forest Products Ltd.—New President

Charles D. Dickey, Jr., has been elected President. It was announced on Dec. 20 by E. P. Taylor, Chairman of the Board. Mr. Dickey fills the vacancy created by the death of Hector G. Munro who died on Dec. 2.

Mr. Dickey has been a member of the board of directors since December, 1955. Prior to his election as President, he was Assistant Vice-President of Scott Paper Co., responsible for West Coast operations with headquarters in Everett, Wash.—V. 182, p. 1218.

Buensod-Stacey, Inc.—Mrs. Buensod Named Chm.—

The Board of Directors has elected Mrs. Alfred C. Buensod to fill the unexpired term of her husband, Alfred C. Buensod, the late Chairman of the Board.

Mrs. Buensod is thoroughly familiar with the operations of the company, having worked with the company during its formative years.

The Board also increased its number from nine to 11 and added two new directors, Walter O. Hoffman, Vice-President in charge of specification sales, and Joseph E. McDonald, Executive Assistant in charge of purchasing and personnel. Both make their headquarters in the company's New York office, which also has executive offices and plant in Charlotte, N. C.—V. 185, p. 1991.

Burgess-Manning Co.—Unit Expects Sales Rise—

The company's Instruments Division anticipates a 30% increase in sales in 1958, according to Richard A. McQuade, Division Sales Manager. Penn Instruments manufactures meters and recorders for general industrial use and municipal and industrial sewage installations.

Plant expansion, the increase in research and development facilities, standardization of products and the introduction of four new products should result in the increase, Mr. McQuade indicated.—V. 185, p. 2211.

Cadre Industries Corp., Endwell, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 20 filed a letter of notification with the SEC covering not exceeding 2,000 shares of common stock (par \$10), to be offered for subscription by employees at \$20 per share. No underwriting is involved. The proceeds are to be used for working capital.

Canadian Pacific Lines in Maine—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$365,091	\$413,476
Railway oper. expenses—	\$370,675	\$402,290

Net revenue from railway operations—	\$*5,584	\$13,186
Net ry. oper. income—	\$*1,362	\$43,046

Carolina & North Western Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$243,770	\$291,876
Railway oper. expenses—	\$157,339	\$141,677

Net revenue from railway operations—	\$86,431	\$150,199
Net ry. oper. income—	\$19,134	\$7,899

Carrier Corp. — Develops Plan for Multi-Story Air Conditioning—

Development of a master plan for the systematic installation of packaged air conditioning in multi-story buildings has been announced by this corporation.

The plan, the "Multi-Weathermaker System," coordinate installation of individual Weathermakers and avoids haphazard equipment placement.

The plan, the "Multi-Weathermaker System," coordinates installation for the air conditioning of their properties without a large initial cash outlay. Russell Gray, Carrier Vice-President and General Manager of the Unitary Equipment Division, said, "The heart of the system—a utility core consisting of cooling tower, electrical and water supply—is installed first. Then individual units are placed according to a master plan, perhaps over a period of several years."

Mr. Gray also pointed out that the air conditioning may be included in the lease, on an optional basis, at an increase in rentals. This, he said, will result in more revenue per square foot of space to the owner.

Among the features of a Multi-Weathermaker system are a relatively low first cost, reduced costs, and ease of installation since equipment can be brought to its site by elevator rather than by expensive rigging.

Operating costs are similarly reduced because each unit is turned on only when needed, and operating engineers are not required since individual controls are located in each office.

Bulk of the equipment in the Multi-Weathermaker System consists of small self-contained air conditioners which can be amortized as much as 10% per year, yet equipment life is well over 20 years, Mr. Gray said.—V. 186, p. 1374.

Central of Georgia Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$3,744,339	\$3,734,356
Railway oper. expenses—	3,081,940	3,106,810

Net revenue from railway operations—	\$662,399	\$627,546
Net ry. oper. income—	327,685	251,840

—V. 186, p. 2574.

Central Public Utility Corp. — Withdraws Proposal for Transfer of Manila Gas Stock—

This corporation, it was announced on Dec. 26, has withdrawn its application to the SEC for an order authorizing its subsidiary, The Islands Gas & Electric Co. to transfer to latter's stock interest in Manila Gas Company to a newly organized Canadian corporation, Ilanico, Ltd. A Commission hearing thereon, scheduled Dec. 26, 1957, has been cancelled.—V. 186, p. 2754.

Central RR. of New Jersey—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$4,862,879	\$5,328,868
Railway oper. expenses—	3,869,129	4,295,020

Net revenue from railway operations—	\$993,750	\$1,033,848
Net ry. oper. income—	340,050	379,905

—V. 186, p. 2755.

Central Vermont Ry. Inc.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$907,000	\$942,000
Railway oper. expenses—	697,676	842,515

Net revenue from railway operations—	\$209,324	\$99,485
Net ry. oper. income—	23,096	469,213

—V. 186, p. 2754.

Century Acceptance Corp.—To Retire Preferred Stock

This corporation will call the balance of its 8% cumulative preferred stock at \$100 a share and accrued dividends to March 1, 1958. R. P. Brozman, President, announced on Dec. 27. The amount outstanding is \$60,000.

The company, which recently acquired The Protective Life Insurance Co. of Missouri, announced that Owen R. Jackson, formerly chief examiner of State of Missouri, has been elected Vice-President.—V. 186, p. 2471.

Chesapeake & Ohio Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$5,106,271	\$4,948,169
Railway oper. expenses—	24,548,109	23,350,416

Net revenue from railway operations—	10,558,162	9,597,751
Net ry. oper. income—	5,734,962	6,583,207

—V. 186, p. 2850.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$21,823,388	\$22,263,029
Railway oper. expenses—	16,983,036	16,824,907

Net revenue from railway operations—	4,840,352	5,438,122
Net ry. oper. income—	1,706,671	2,278,402

—V. 186, p. 2755.

Chicago Great Western Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$2,777,630	\$2,907,505
Railway oper. expenses—	1,996,318	2,060,213

Net revenue from railway operations—	\$781,312	\$847,292
Net ry. oper. income—	317,558	321,189

—V. 186, p. 2575.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$19,538,257	\$20,882,111
Railway oper. expenses—	16,462,067	16,823,763

Net revenue from railway operations—	3,076,190	4,058,348
Net ry. oper. income—	823,223	2,063,172

—V. 186, p. 2575.

Chicago & North Western Ry.—Merger Approved—

The Interstate Commerce Commission on Dec. 30 authorized this company to acquire the Litchfield & Madison Ry. in southern Illinois. North Western plans to buy Litchfield's capital stock for \$8,000,000.

The Litchfield, which owns about 45 miles of trackage between East St. Louis and Litchfield, Ill., would be merged into the North Western system.

EARNINGS FOR NOVEMBER AND FIRST 11 MONTHS

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$16,556,595	\$18,901,450
Railway oper. expenses—	15,012,835	15,870,632

Net revenue from railway operations—	1,543,760	3,030,818
Net ry. oper. income—	*514,109	793,871

* Deficit.—V. 186, p. 2755.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$16,363,926	\$16,676,272
Railway oper. expenses—	13,615,005	13,081,538

Net revenue from railway operations—	2,748,921	3,594,734
Net ry. oper. income—	617,748	1,653,656

—V. 186, p. 2755.

Cities Service Co.—Stock Dividend Cleared—

The SEC, it was announced on Dec. 31, has issued an order authorizing this company to declare and to pay a 2% stock dividend to stockholders of record Nov. 29, 1957. The stock dividend is to be paid on or about Jan. 23, 1958, on the basis of one share of new stock for each 50 shares of its outstanding 10,312,553 shares of common stock. The company proposes to assign a value of \$47 per share to each of the 206,251 common shares to be issued as a stock dividend, or an aggregate of \$9,900,048. That amount will be charged against earned surplus; and \$2,062,510 will be credited to the common stock capital account (representing the \$10 per share par value of the stock) and \$7,837,538 (or \$38 per share) will be credited to capital surplus.—V. 186, p. 2755.

City Investing Co. (N. Y.)—Buys Plant—

See Fibreboard Paper Products Corp. below.—V. 186, p. 2575.

Climax Molybdenum Co.—Merger Approved—

See American Metal Co., Ltd. above.—V. 186, p. 2471.

Clinchfield RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$2,054,390	\$1,996,734
Railway oper. expenses—	1,208,342	1,207,666

Net revenue from railway operations—	\$846,048	\$789,068
Net ry. oper. income—	869,856	724,775

—V. 186, p. 2575.

Cluett, Peabody & Co., Inc.—Time for Tenders of Preferred Stock Extended—

The corporation has extended until Jan. 31 its invitation to holders of the 4% cumulative second preferred stock to offer them to the company at \$85 per share.—V. 186, p. 2471.

Cochran Foll Co.—Sale Approved—

The stockholders have approved the sale of the company to Anaconda Co. The sale is to be effected through an exchange of stock on the basis of one share of Anaconda stock from each 2 1/2 shares of Cochran Foll Co.

Formal completion of the deal will occur April 30. Archie P. Cochran, President said, "If no obstacle develops." On that date, Cochran Foll Co. will be dissolved and replaced by Cochran Foll Corp., which will operate as a wholly owned subsidiary of Anaconda Co.—V. 186, p. 1952.

Colonial Fund, Inc.—Registers With SEC—

The corporation on Dec. 16 filed with the SEC an amendment to its registration statement covering an additional 2,000,000 shares of common stock (par \$1).—V. 186, p. 2471.

Colorado & Southern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$1,271,707	\$1,462,844
Railway oper. expenses—	1,005,188	1,030,841

Net revenue from railway operations—	\$266,519	\$432,003
Net ry. oper. income—	120,064	187,410

—V. 186, p. 2575.

Colorado & Wyoming Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$292,278	\$395,712
Railway oper. expenses—	180,555	270,161

Net revenue from railway operations—	\$111,723	\$125,551
Net ry. oper. income—	38,375	52,029

—V. 186, p. 2575.

Columbus & Southern Ohio Electric Co.—Bids—

The company at the office of City Bank Farmers Trust Co., 2 Wall St., New York, N. Y., will up to 11 a.m. (EST) on Jan. 7 receive bids for the purchase from it of \$14,000,000 first mortgage bonds due 1988.—V. 186, p. 2755.

Comico Corp., Memphis, Tenn. — Registration Withdrawal Denied by SEC—

The SEC on Dec. 23 announced the issuance of a decision denying a request of this corporation for withdrawal of its registration statement under the Securities Act of 1933 which proposed the public offering of 750,000 common shares at \$2 per share. The Commission concluded that it would not be in the public interest to permit withdrawal of the statement in view of the pendency of "stop order" proceedings which challenge the accuracy and adequacy of informational disclosures contained in the registration statement.

In denying the withdrawal request, the Commission rejected the contention of Comico that it had an absolute right of withdrawal under the Supreme Court decision in the Jones case (298 U. S. 1-1934). Commissioner Sargent agreed with Comico's contentions as to applicability of the Jones case and dissented from the Commission's decision.—V. 186, p. 1147.

Commercial Credit Co.—Offering Expected Jan. 8—

An offering of \$50,000,000 20-year notes will be brought to market on or about Jan. 8, through an underwriting group headed by The First Boston Corp. and Kidder, Peabody & Co.

The notes, due Jan. 1, 1978, will not be redeemable prior to Jan. 1, 1963. The interest rate will be determined at later date.

The offering was originally scheduled for Oct. 23. Unfavorable market conditions at that time was the reason cited for postponing the offering.—V. 186, p. 2471.

Commonwealth Oil Co., Houston, Tex.—Acquisition—

This company has acquired reserves estimated at 375,000 barrels in the West Ganado Field of Texas through a merger of Tidelands Oil

Corp. into Commonwealth, it was announced on Dec. 18 by G. Burton Liese, President.

The transaction was approved by Tidelands stockholders at a meeting Dec. 18 and by Commonwealth stockholders Dec. 10.

Terms of the merger call for the exchange of nine shares of Tidelands stock for each share of Commonwealth stock.

The merged corporation will be known as Commonwealth Oil Co. and the Commonwealth officers and directors will manage the company.

The consolidation will be effective about Jan. 1, as soon as necessary legal papers have been filed with the appropriate state offices, Mr. Liese said.

Commonwealth was incorporated in 1951 under the laws of Florida. In 1955, stockholders of Marine Gathering Company, a Houston corporation, acquired control of Commonwealth by exchanging all of the Marine Gathering stock for a majority of Commonwealth stock.

Commonwealth, which produces and markets oil and gas, is currently engaged in an extensive drilling and exploration program in Texas and Louisiana. The company owns 976,000 acres of leases in Florida, most of them offshore. In addition, Commonwealth operates a gas gathering system serving the Rollover Field off the coast of Vermilion Parish, La., purchasing gas from The Pure Oil Co., Phillips Petroleum Co. and Kerr-McGee Oil Industries, Inc., and selling it to Niagara Gas Transmission, Ltd., of Toronto and Tennessee Gas Transmission Co.

Through Haitian subsidiaries, Commonwealth owns an oil and gas concession and a mineral concession in the Republic of Haiti.

Tidelands owns 168.4 net acres of leases in the West Ganado Field, on which five producing oil wells are located.—V. 186, p. 4.

Commonwealth Stock Fund, Inc.—Registers With SEC

An amendment was filed with the SEC on Dec. 26, 1957 to the registration statement filed by this San Francisco, Calif., fund covering an additional 350,000 shares of common capital stock, \$1 par value.—V. 186, p. 2472.

Composite Fund, Inc.—Registers With SEC—

The corporation on Dec. 16 filed with the SEC an amendment to its registration statement covering 100,000 shares of capital stock (par \$1).—V. 186, p. 316.

Consolidated Cement Corp.—Debentures Sold—Mention was made in our issue of Dec. 23 of the public offering through Merrill Lynch, Pierce, Fenner & Beane and associates of \$5,000,000 5% sinking fund debentures at 100% and accrued interest. This offering was quickly completed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sinking fund debentures due 1972	\$5,000,000	\$5,000,000
Common stock (\$1 par value)	1,200,000 shs.	837,500 shs.

UNDERWRITERS—The underwriters named below severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Merrill Lynch, Pierce, Fenner & Beane—	\$1,750,000	Ingalls & Snyder—	\$100,000
Blair & Co. Inc.—	550,000	McCormick & Co.—	100,000
Bacon, Whipple & Co.—	100,000	Laurence M. Marks & Co.—	150,000
A. G. Becker & Co. Inc.—	300,000	Merrill, Turben & Co., Inc.—	100,000
William Ellis & Co.—	100,000	The Milwaukee Co.—	100,000
Ellis, Blair & Simmons—	100,000	The Ohio Co.—	100,000
Estabrook & Co.—	150,000	Paine, Webber, Jackson, Fenner & Smith—	300,000
Farrwell, Chapman & Co.—	100,000	Spencer Trask & Co.—	150,000
Hallgarten & Co.—	300,000	G. H. Walker & Co.—	150,000
Hornblower & Weeks—	300,000		

See also V. 186, p. 2755.

Consolidated Cuban Petroleum Corp., Havana, Cuba—Registers Stock Issue With SEC—

This corporation on Dec. 30 filed a registration statement with the SEC covering 500,000 shares of its 20 cents par common stock. The company proposes to offer its existing stockholders the right to subscribe for additional common shares at the rate of one new share for each four shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. H. Kook and Co., Inc., is named as the underwriter.

Net proceeds of this financing will be added to the general funds of the company and be available for any of its corporate purposes, including capital expenditures and expenditures for exploration activities. The company may also retire all or part of its outstanding debentures now totalling \$174,000. Capital expenditures and expenditures for exploration activities in 1958 are estimated at \$350,000. By an exchange of stock, the company has acquired control of two Cuban subsidiaries which own shallow producing wells. It intends to continue drilling other shallow wells on adjacent areas.—V. 186, p. 1952.

Consolidated Diesel Electric Corp.—Awarded Contract

Giant vacuum cleaners for airport runways, whose performance is expected to result in multi-million dollar savings annually in jet engine repair and replacement, will be produced by this corporation under a major contract from the U. S. Air Force.

Receipt of the contract was announced on Dec. 20 by Gerald Rosenberg, Vice-President and General Manager of the company's Aircraft Equipment Division. The corporation to date has supplied the military with ground support equipment valued in excess of \$60,000,000. Shipments of the airport vacuum cleaners will be made both to the U. S. Air Force and Navy.—V. 186, p. 2755.

Consolidated Electronics Industries Corp.—Sales Up, Earnings Off—

In a period when economic activity generally tended to level off and competition intensified, the corporation "increased sales, maintained adequate earnings, and has shown continued steady growth in the value of stockholders' investment," President Pieter van den Berg told stockholders in the annual report for the fiscal year ended Sept. 30, 1957.

Net sales of the company for the fiscal year totaled \$28,537,288. This compared with \$27,892,951 for the year ended Sept. 30, 1956; \$11,018,537 in 1955; and \$6,824,076 in 1954, the last year that the company was engaged in the automotive spring business as Reynolds Spring Company.

Net income after reserves and allowances for Federal income taxes was \$1,971,931, compared with \$2,156,597 for the previous fiscal year, and \$861,999 for the year ended Sept. 30, 1955. On the basis of the 787,500 shares outstanding at the present time, these earnings were equivalent to \$2.50 per share for the 1957 fiscal year, as compared with \$2.75 the year before, and \$1.09 in the 1955 fiscal year.

The company's total assets and net worth increased during the year. Mr. van den Berg informed stockholders. Total assets increased from \$15,294,178 to \$18,493,641. Total net worth of the Company increased from \$10,131,857 to \$12,640,703, up 25%. At the same time, despite an addition of 96,000 shares outstanding, stockholders' equity as reflected in the net worth per share has increased from \$14.65 at the close of the last fiscal year to \$16.06 as of Sept. 30, 1957.

"These accomplishments can be attributed in large measure to the successful and continuing effort devoted to welding together the new operations which have been acquired by your company during the past three years in the process of its transformation from a manufacturer of automobile-cushion springs into a diversified product enterprise in the electronic and electro-mechanical fields," Mr. van den Berg said.

Consolidated Electronics Industries Corp. comprises five operating divisions which manufacture a variety of electrical and electronic products, including precision timing devices and motors, precision resistors, electro-magnetic relays, specialized electronic equipment, testing and

analytical instrumentation for industry, and a number of consumer items in the electrical and electro-mechanical fields.

Stockholders were informed that the company had continued its expansion activities during the 1957 fiscal year in both the industrial components and consumer products fields. The company in March established a close relationship with The Sessions Clock Company, and in September acquired Mepeco, Inc., a leading manufacturer of specialty resistors.

Mr. van den Berg said that the company in the year ahead would pursue its program of profitable growth, both through internal development and expansion.—V. 185, p. 1513.

Consumer Finance Corp. of America, Denver, Colo.—Registers Proposed Note Offering With SEC

This corporation (formerly known as People's Finance Corp.) filed a registration statement with the SEC on Dec. 27, 1957, covering \$1,000,000 of capital notes, due Feb. 1, 1973, with detachable class A common stock purchase warrants. The notes (with warrants) are to be offered for public sale through an underwriting group headed by S. D. Fuller & Co. and Paul C. Kimball & Co. The interest rate, conversion rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the company's working funds. It is expected that, at least initially, a major portion or all thereof will be used by the company for the purpose of reducing, at least temporarily, then outstanding bank loans.

Consumers Power Co.—Increases Construction Budget

This company will invest more than \$100,000,000 in 1958 on expansion and improvement of its electric and natural gas service facilities in Outstate Michigan, according to an announcement by Dan E. Karn, President.

"We are budgeting more money for construction in 1958 than we have expended in any year in the company's history except 1957," Mr. Karn said. "The total for the present year will be about \$108,000,000."

The 1958 schedule totals \$60,000,000 for electric projects, \$20,000,000 for gas department expansion plans and about \$20,000,000 more for other expansion and improvement projects including office and service buildings.

Construction of the 500,000 kilowatt Dan E. Karn Plant, near Bay City, will be continued with the first of two units scheduled for production in 1959 and the second in 1960. An additional 156,250 kilowatt units at the company's John C. Weadock Plant, also near Bay City, will go into service early in 1958 and is the eight unit at this steam electric plant.

An important new electric project will be the beginning of construction of a steam-electric generating station at Port Sheldon on Lake Michigan, near Grand Haven.

The company's present electric generating capacity of 1,856,000 kilowatts will be increased 49% to 2,760,000 kilowatts by the addition of the units scheduled for completion in the four years 1958-61.—V. 186, p. 2151.

Continental Materials Corp.—Announces New Product

The development and production of a revolutionary multi-purpose building material named Calsi-Crete, a versatile, lightweight cellular concrete, was announced on Dec. 18 by General S. Gidwitz, Chairman of the Board.

The result of 15 years of development work in the United States and England, Calsi-Crete promises to revolutionize the building industry. "Because this product can be made in a wide variety of desired strengths and in many desirable shapes, an entire home can be constructed of Calsi-Crete," said Mr. Gidwitz. "We know from data supplied by our engineers that a house made of this material can cut 40% off labor costs and up to 20% from the overall cost of a conventional structure. We expect to demonstrate this fact when we put up a house of Calsi-Crete during the latter part of 1958."

To meet the immediate demand for Calsi-Crete, Mr. Gidwitz said that the product will be put on sale at once by Continental Materials' subsidiary, Pacific Materials Corp., Pacific, Mo. Continental is planning six more regional plants with a capacity of 4 to 6 million square feet to produce Calsi-Crete once the 1.7 million square feet of production at Pacific is absorbed.—V. 186, p. 2269.

Continental Potash Corp., Ltd.—On Canadian Restricted List

The Securities and Exchange Commission on Dec. 27 announced that on the basis of representations made and information furnished to the Commission, the name of this company was deleted from the Canadian Restricted List.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Cornell-Dubilier Electric Corp.—Earnings Decline

Net sales of this corporation and its wholly-owned subsidiaries for the fiscal year ended Sept. 30, 1957 were \$32,494,378, compared with sales of \$33,107,916 in the preceding fiscal year.

Net income for the year was \$754,928, equal after preferred dividends to \$1.17 per share on the 512,390 shares of common stock outstanding, compared with \$1,085,047, or \$2.01 per share, in the 1956 fiscal year.

Octave J. President, said that overall sales for the latest fiscal period would have exceeded those of the year before if the sales of the 70% owned subsidiary, Tobe Deutschmann Corp., had been included. Cornell-Dubilier acquired its interest in Tobe Deutschmann in October, 1956.—V. 186, p. 838.

Crowell-Collier Publishing Co.—Conversion Offer

W. D. Cole, Chairman of the Board, announced that the company has offered to pay to the holders of the 5% convertible debentures due Aug. 1, 1965 who present such debentures at the office of Bankers Trust Co., 16 Wall St., New York 15, N. Y., for conversion into shares of common stock of the company, a premium in accordance with the following schedule:

Holders who present debentures during the period:	*Premium
Dec. 24, 1957 through Dec. 31, 1957	\$25.00
Jan. 1, 1958 through Jan. 31, 1958	20.83
Feb. 1, 1958 through Feb. 28, 1958	16.67
March 1, 1958 through March 31, 1958	12.50
April 1, 1958 through April 30, 1958	8.33
May 1, 1958 through May 31, 1958	4.17

*Per \$1,000 principal amount of debentures.

In addition, accrued interest to the date the debentures are presented for conversion will be paid.

This offer is made to those holders who present their debentures for conversion before the close of business May 31, 1958.

Payment will be made, by check, to the registered owner of the common stock issued on conversion. Payment will be made within 10 days after presentation.—V. 186, p. 1502.

Cuban-American Sugar Co. (& Subs.)—Earnings

Year Ended Sept. 30—	1957	1956
Net sales	\$56,830,378	\$51,612,265
Profit before U. S. & Cuban income taxes	4,268,526	3,254,127
Provisions for Federal & Cuban income taxes	1,254,614	534,726
Net profit	\$3,013,912	\$2,719,401
Preferred dividends paid	9,420	9,744
Common dividends paid	1,435,000	1,033,310
Common shares outstanding	820,000	820,000
Earnings per common share	\$3.66	\$3.30

—V. 186, p. 1148.

Cuban Atlantic Sugar Co.—To Sell Certain Units

John L. Loeb, Chairman, on Jan. 2 announced that the directors have approved the sale of several of the company's subsidiaries known as the Hershey Group of properties to the Chiriqui Sugar Mills Corp. for \$24,500,000, consisting of cash and short-term notes, and adopted a resolution to ask stockholders' approval for the sale and a plan of complete liquidation of the company. If the sale and liquidation are approved the stockholders will receive a distribution of the proceeds of the Hershey sale, other cash and securities, and the stock of Compania Azucarera Atlantica del Golfo, the company's main operating subsidiary.—V. 185, p. 1384.

Delaware & Hudson RR. Corp.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$4,290,712	\$4,804,215	\$51,658,540	\$52,683,243
Railway oper. expenses	3,311,314	3,358,725	36,742,825	35,304,619
Net revenue from railway operations	\$979,398	\$1,445,490	\$14,915,715	\$17,378,624
Net ry. oper. income	654,984	823,961	8,316,150	9,659,145

—V. 186, p. 2575.

Delaware, Lackawanna & Western RR.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$6,802,139	\$7,207,455	\$79,203,558	\$81,348,778
Railway oper. expenses	6,036,184	6,230,932	67,118,902	67,220,583
Net revenue from railway operations	\$765,955	\$976,523	\$12,084,656	\$14,128,195
Net ry. oper. income	86,712	435,132	3,847,251	7,720,973

—V. 186, p. 2851.

Delaware Power & Light Co.—Plans Expansion

H. H. Plank, President, on Jan. 2 announced that the directors have approved a 1958 budget calling for more than \$22,000,000 for construction projects throughout the Delmarva Peninsula.

The major item in this construction program of the company and its two subsidiaries, The Eastern Shore Public Service Corp. of Maryland and Eastern Shore Public Service Co. of Virginia, is the completion of a second 35,000 kilowatt generating unit now being added to the new Indian River Power Station located between Millsboro and Dagsboro in southern Delaware. The first 35,000 kilowatt unit of this third major power station in the system, was placed in service Nov. 1, 1957.—V. 186, p. 728.

Denver & Rio Grande Western RR.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$6,680,498	\$7,099,316	\$79,106,860	\$74,294,325
Railway oper. expenses	4,287,817	4,315,506	50,251,699	47,319,550
Net revenue from railway operations	\$2,392,681	\$2,783,810	\$28,855,161	\$26,974,775
Net ry. oper. income	1,195,889	1,447,343	14,849,346	13,968,586

—V. 186, p. 2575.

Detroit, Toledo & Ironton RR.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$1,851,387	\$1,919,820	\$20,500,951	\$18,946,625
Railway oper. expenses	1,237,565	1,169,054	14,263,824	12,896,286
Net revenue from railway operations	\$613,822	\$750,766	\$6,237,127	\$6,050,339
Net ry. oper. income	513,016	507,577	4,575,020	3,843,746

—V. 186, p. 2575.

Dixon Chemical & Research, Inc.—Registers Stock Offering With SEC

This corporation filed a registration statement with the SEC on Dec. 24, 1957, covering 165,625 shares of its \$1 par common stock. The company proposes to offer these shares for subscription by holders of outstanding common at the rate of one new share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. P. W. Brooks & Co., Inc., is listed as the principal underwriter.

Organized in 1955, the company is primarily engaged in the manufacture and sale of sulfuric acid. In addition it sells heavy chemicals purchased by it. Net proceeds of this financing will become part of its general funds and as such may be used for any proper corporate purpose. It is contemplated that such proceeds, together with the proceeds from a \$250,000 bank loan and other available funds, will be applied to the construction of an aluminum sulfate plant costing approximately \$646,000; to the improvement of the company's present plant site at a cost of approximately \$100,000; and to provide additional working capital.—V. 182, p. 1969.

Dorr-Oliver, Inc. (& Subs.)—Earnings Higher

	3 Mos. End. Sept. 30, '57	9 Mos. End. Sept. 30, '57	9 Mos. End. Sept. 30, '56
Net sales billed and other revenue	\$12,396,521	\$41,368,324	\$31,636,363
Net income before income taxes	676,248	2,888,179	2,240,941
Federal and foreign taxes on inc.	319,577	1,383,898	1,068,378
Net income	\$356,671	\$1,504,281	\$1,172,563
Dividends paid	194,889	532,327	494,051
Increase in earned surplus	\$161,782	\$971,954	\$678,512
Common shares outstanding	1,094,959	1,094,959	916,989
Earnings per shr. on the com. stk.	\$0.30	\$1.29	\$1.17

*Includes net non-recurring earnings of approximately ten cents per share. †After provision for the quarterly dividend on the preferred stock of 50c per share.

NOTES: Incoming orders totalled approximately \$31,000,000 in the first nine months of 1957, compared with \$49,000,000 in the similar 1956 period. At Sept. 30, 1957, the backlog of orders was approximately \$30,000,000 compared with \$40,000,000 at Dec. 31, 1956.

Current assets of corporation and subsidiaries at Sept. 30, 1957 were: \$26,514,333, including \$4,270,785 cash. Current liabilities were \$13,078,480, resulting in net current assets of \$13,435,853, a ratio of 2.0 to 1, compared with a ratio of 1.8 to 1 at Dec. 31, 1956.—V. 186, p. 1261.

Duluth, Missabe & Iron Range Ry.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$2,773,443	\$5,437,555	\$57,315,682	\$44,702,948
Railway oper. expenses	2,965,502	4,206,012	34,265,204	29,628,133
Net revenue from railway operations	*\$192,059	\$1,231,543	\$23,050,478	\$15,074,815
Net ry. oper. income	*\$229,680	426,681	9,588,994	6,270,081

*Deficit.—V. 186, p. 2575.

(E. I.) du Pont de Nemours & Co. (Inc.)—Wins Delay

Attorneys for stockholders of this company on Dec. 24 won an indefinite delay in filing a plan for disposal of du Pont holdings in General Motors Corp.

Du Pont owns 63,000,000 shares, equivalent to 23% of the outstanding General Motors stock. The U. S. Supreme Court has ruled this ownership violates the anti-trust laws and has ordered that the stock be disposed of.

The filing of the stockholder plan in U. S. District Court will be delayed until 10 days after the Internal Revenue Service reports on the tax effect of a proposed government plan for disposal of the stock.

Under the government plan, filed on Oct. 25, the stock would be distributed to 153,000 du Pont common stockholders over a 10-year period. A trustee would handle the distribution.—V. 186, p. 2368.

Eastern Steel Products, Ltd.—Proposed Plan

The Bridge and Tank Co. of Canada, Ltd., on Dec. 24 announced an offer to buy Eastern Steel Products, Ltd. in receivership since Aug. 28. The offer, which expires March 31, requires approval of holders of common stock and unsecured creditors.

Since debenture holders have started bankruptcy proceedings against Eastern Steel with a view to liquidation, final acceptance of the acquisition plan would also be subject to a court decision.

It was reported that unsecured creditors and stockholders would meet as soon as possible to consider the offer.

Under the plan, Eastern Steel would pay all interest on arrears, which total about \$30,000 to Oct. 1, 1957.

Preferred creditors before Aug. 25 and all claims of \$100 or less would be paid in full.

Unsecured creditors with claims of more than \$100 would be paid 50 cents on \$1, with payment spread over four years.

Common stockholders would convert one-for-one to 6% non-cumulative, non-voting shares at par. An additional 200,000 common shares would be issued.

There are 286,150 shares outstanding. Bridge and Tank would buy 300,000 shares for \$30,000. Some 112,000 common shares in the treasury would not be converted.

Bridge and Tank would guarantee a \$400,000 bank loan for working capital.

Electrolux Corp.—Changes in Top Management

Electrolux Corporation, manufacturers of vacuum cleaners, has announced that the following changes in its top management will occur at the end of the current calendar year:

George Holmen, who has been Vice-President in charge of finance for several years, will become Vice-Chairman of the Board of Directors and Chief Executive Officer of the corporation.

Paul Borgs, who has been Vice-President in charge of sales for several years, will become President.

G. E. Loigren, who is now a Vice-President, will become Vice-President in charge of manufacturing.

Walker Dietz, who has been President of the corporation for many years, will retire from that office, although he will continue as a director and will act as consultant to the corporation. A. F. Murray, who has been Vice-President in charge of manufacturing for several years, will retire from that office, and will act as consultant to the corporation.—V. 186, p. 2048.

Eric RR.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	14,137,898	15,344,881	159,784,572	161,654,438
Railway oper. expenses	11,051,798	11,753,217	129,866,304	125,823,422
Net revenue from railway operations	3,086,100	3,591,664	29,918,268	35,831,016
Net ry. oper. income	1,237,550	1,454,305	10,597,026	14,347,827

—V. 186, p. 2576.

Fairchild Camera & Instrument Corp.—New Contract

"A multi-million dollar production phase on the company-designed reconnaissance system pod for the B-58 'Hustler' has been initiated by a letter contract received by this corporation," John Carter, President, said on Jan. 5.

The contract from Convair Division of General Dynamics, prime contractor for the supersonic bomber, covers pre-production planning and tooling as well as procurement of long lead-time items and limited fabrication that will occupy the company through 1959, Mr. Carter said.

Fairchild has also received an additional definitized contract, covering some of the prior developmental work on the B-58 reconnaissance pod, in the amount of \$6,500,000.—V. 186, p. 2576.

Falstaff Brewing Corp.—Acquisition Approved

Acquisition by this company of Griesedieck Bros. Brewery Co. was given final approval on Dec. 27 by Falstaff stockholders. Shareholders of Griesedieck Bros. ratified the agreement and plan of merger last Dec. 18.

"Some minor alterations to convert this newly acquired plant to the brewing of Premium Quality Falstaff beer will begin immediately," Joseph Griesedieck, Falstaff's President, stated. Production and shipment of Falstaff from this plant is not expected to begin until late in the second quarter of 1958, he continued. Production of the GB brand of beer has been discontinued, Mr. Griesedieck said.

Earlier, Falstaff officials announced that increasing sales had required additional production capacity in the St. Louis area. Expansion of the company's two existing plants in St. Louis would involve a large cash outlay and considerable time, whereas the 600,000-barrel GB plant is readily convertible to the brewing and bottling of Falstaff beer.

Under a preliminary agreement approved by the boards of directors of the two companies last Oct. 7, a total of 440,264 shares of GB common stock will be exchanged for 264,159 shares of a new \$20 par value, 6% convertible preferred stock of Falstaff. This is a ratio of three shares of Falstaff preferred for five of Griesedieck Bros. common.

The transaction amounts to \$5,283,180 that Falstaff will pay for Griesedieck Bros. Falstaff preferred stock will be convertible to common shares on a basis of share for share. Outstanding Falstaff common stock will not be affected by the transaction.—V. 186, p. 839.

Federal Machine & Welder Co.—New Board Chairman

Augustus S. Blagden, Chairman of the Board, in his annual report to the shareholders, stated that the company had acquired a controlling interest in Berkeley-Davis, Inc., Danville, Ill., manufacturers of automatic arc welding equipment and special machinery. He also stated that the company had completed its program of acquiring approximately \$750,000 worth of new equipment and additional facilities, and that these facilities would increase the productive capacity of Federal's plant.

Mr. Blagden referred to the fact that while sales were somewhat lower than last year, the plant had been running at a relatively high level all during the past fiscal year, and that the company was in hopes that it would be able to continue to secure orders in such volume to enable it to maintain a high operating level.—V. 186, p. 2576.

Federal Pacific Electric Co.—Opens New Plant in April

The company's new regional manufacturing plant in Atlanta, Ga., is scheduled to begin operations in April, it was announced by T. M. Cole, Executive Vice-President.

Federal Pacific currently maintains 13 other plants in San Francisco, Los Angeles, Santa Clara, Cleveland, St. Louis, Dallas, Scranton, Irvn, Pa., Bethlehem, Pa., Long Island City, N. Y., and Newark, N. J. The new Atlanta plant will be its first complete manufacturing facility in the Southeast.

"We see the new installation as another stage in our continuing growth program," Mr. Cole said, "and we expect it to help meet the area's rapidly increasing electrical requirements."

He pointed out that the industrial expansion predicted for the Southeast in the next 10 years called for an 84% planned increase in electrical generating capacity. This, he estimated, was 10% higher than expansion forecast for the nation as a whole.

The new plant covers 45,000 square feet, with room to expand over the remainder of a 10-acre tract. Containing 30,000 square feet of production area, it also includes a modern warehouse and offices for the company's southeastern sales region. The manufacturing unit will be devoted to the fabrication and assembly of panelboards, switchboards, motor control centers, and special enclosures. It will service industrial, commercial, and electric utility customers in the States of North and South Carolina, Georgia, Florida, Tennessee, Alabama, Louisiana, Mississippi, and Virginia.—V. 186, p. 2473.

Federal Paper Board Co., Inc.—Executives Retire

Howard T. Brown, Chairman, retired on Dec. 31 after 41 years of service. He will continue as a Director of the company.

John W. Cox, Executive Vice-President, also retired.—V. 186, p. 1953.

Fibreboard Paper Products Corp.—Sells Plant—

The company on Dec. 30 announced the sale of its Metuchen, N. J., floor covering plant to City Investing Co. of New York, a real estate investing concern. The 400,000 square foot facility has been closed down since last August when Fibreboard said it would concentrate floor covering manufacture at its Emeryville, Calif., plant.

"The disposition of our property at Metuchen will result in an increase in the company's cash position by more than \$7,000,000," W. L. Keady, President, stated. This total, which the company declined to break down, includes the proceeds from the sale of the plant site and buildings, residual inventory converted to cash, as well as a substantial tax credit, the concern said.

Modern linoleum machinery valued at about \$1,000,000 was moved from Metuchen to Emeryville prior to the sale, the company said.

Mr. Keady said the increase in available cash will enable Fibreboard to further emphasize its program of expansion in operations yielding the greatest profit. Other Fibreboard products include paperboard and building materials.—V. 186, p. 2851.

Fidelity & Casualty Co. (N. Y.)—New Directors—

Joseph A. Martino, President of National Lead Co., has been elected a director of The Fidelity & Casualty Co. of New York, member company of the America Fore Loyalty Group, it was announced on Dec. 19.

Other executive positions held by Mr. Martino in business organizations include: director, Allegheny Ludlum Steel Corp., Baker Castor Oil Co., Bartina de Vezuela, S. A., The Chase Manhattan Bank, Magnus Metal Corp., Minnesota Linseed Oil Co., National Cylinder Gas Co., Nickel Processing Corp., R-N Corp., Societe Industrielle du Titane, Southern Screw Co., Titan Co., A/S, Titanium Alloy Manufacturing Co. Pty. Ltd., Titanium Metals Corp. of America, Titanium Pigment Corp., and trustee, East River Savings Bank.

Hoyt Ammidon, President-elect of the United States Trust Co. of New York, has also been elected a director of The Fidelity & Casualty Co. He was elected President of the United States Trust Co. of New York on Nov. 7, 1957, appointment to take effect Jan. 1, 1958. With a brief interlude, Mr. Ammidon has also been a member of the board of trustees of the United States Trust Co. of New York since 1954.

Since 1953 Mr. Ammidon has been associated with Vincent Astor as a partner of Astor & Co. and Vice-President and Trustee of the Vincent Astor Foundation, from which positions he will retire at the end of this year.

Mr. Ammidon joined the Hanover Bank after being graduated from Yale University in 1932. He was elected Vice-President in 1950. He is also a director of the Greenwich Savings Bank, New York Airways, Perkin-Elmer Corp., United States Lines, Vertientes-Camaguey Sugar Co. and Weekly Publications, Inc. (Newsweek).—V. 165, p. 937.

Firestone Tire & Rubber Co. (& Subs.)—Earnings Up

Years Ended October 31—	1957	1956
Net sales	\$1,158,884,304	\$1,115,179,783
Profit before income taxes	119,842,152	119,788,848
Domestic and foreign taxes on income	58,150,000	59,250,000
Net income	61,692,152	60,538,848
Preferred dividends	184,194	238,460
Common dividends (in cash)	21,328,715	21,055,928
Common dividends (in stock)	13,804,010	

During the fiscal year ended Oct. 31, 1957, the company redeemed \$4,450,000 of long-term debt and \$1,200,000 of preferred stock. Net working capital at the close of the year was \$329,064,436 compared with \$321,281,115 on Oct. 31, 1956.

Cash expenditures for plant and equipment additions and improvements amounted to \$68,768,620 compared with \$58,570,529 last year. Provision for depreciation amounted to \$38,965,327 compared with \$36,933,867 for the previous year. New tire factories were opened in Cuba and in the Philippines, and a new factory for the manufacture of Airide air springs began operation in Noblesville, Indiana. A new plant for making butadiene, used in the manufacture of synthetic rubber, started production as the first unit of a new Firestone Petrochemical Center which we are establishing on a 1,000-acre site at Orange, Texas.

Firestone acquired the Electric Wheel Co. at Quincy, Ill., in exchange for 112,500 shares of the common stock of the company, to enlarge the scope of our metal products activities; and purchased from the Government the experimental laboratories adjacent to its Akron synthetic rubber plant, to provide additional synthetic rubber research and production facilities.—V. 186, p. 2576.

First Investors Corp. (N. Y.)—Registers With SEC—

The corporation on Dec. 16 filed with the SEC an amendment to its registration statement covering \$100,000,000 periodic payment plans (DW and DWH) and single payment plans (DWP).—V. 184, p. 2624.

Florida East Coast Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$3,221,622	\$3,016,361
Railway oper. expenses	2,404,398	2,369,104
Net revenue from railway operations	\$817,224	\$647,257
Net ry. oper. income	402,667	157,685
	2,477,972	3,744,177

—V. 186, p. 2576.

Florida Steel Corp.—Stock Offer Oversubscribed—Of the 80,000 shares of common stock recently offered for subscription by common stockholders at \$10.50 per share, 76,842 shares were subscribed for under primary rights and oversubscriptions amounted to 22,265 shares. The offering was underwritten by McDonald & Co. and Kidder, Peabody & Co. See also V. 186, p. 2473.

Fluorspar Corp. of America—Registers Stock Offering With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 26, 1957, covering 470,000 shares of its common stock. The stock is to be offered for public sale at \$3 per share on a "best efforts" basis by underwriters, the names of which are to be supplied by amendment. The selling commission is to be 45c per share plus certain expenses.

The corporation is engaged in exploration and development of fluorspar mineral claims in Nevada, the properties being in "the exploratory stage with no proven deposits of commercial fluorspar ore." The principal purposes of the issue are to finance additional exploration work and to provide the company with adequate working capital to conduct operations effectively at the conclusion of the program. The employment of the funds will depend in part upon geologic, economic and other factors which cannot be foreseen entirely at the present time. The prospectus indicates that \$400,000 of the proceeds will be used for additional engineering and geological exploration; \$75,000 for various administrative and other expenses; \$50,000 for patenting the company's claims; \$35,000 for special economic and professional consultation as to market potential if and when exploratory work establishes commercial ore; and \$500,000 for addition to working capital, erection of a mill, and other corporate purposes.

The company was organized in 1955. It now has outstanding 496,084 common shares. Sol Goldberg is listed as President.—V. 186, p. 2152.

Food Fair Properties, Inc.—Stock Subscriptions—Of the 2,499,116 shares of common stock recently offered for subscription by common stockholders Dec. 6, 1957 at \$2 per share, 2,112,501 shares were subscribed for, and

the remaining 386,615 shares were taken up by the underwriters headed by Eastman Dillon, Union Securities & Co. and publicly offered at the same price. See also V. 186, p. 2576.

Fort Worth & Denver Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$2,236,764	\$2,285,144
Railway oper. expenses	1,624,615	1,941,644
Net revenue from railway operations	\$612,149	\$343,500
Net ry. oper. income	148,269	57,365
	1,166,349	1,706,534

—V. 186, p. 2576.

Four Wheel Drive Auto Co.—1958 Sales Forecast—

Sales will rise to more than \$25 million in the fiscal year ending Sept. 30, 1958, G. F. DeCoursin, Vice-President-Sales, predicted. Sales in the fiscal year ended Sept. 30, 1957 were \$21,187,804.

Greater sales of ground-handling equipment for missile installations are expected to grow out of added Government emphasis on the program, he said. The company developed the "pillow-tire" TeraCruzer used in the Matador guided missile system.

Other new products include a line of six-wheel-drive vehicles for pole-hole digging and pole-setting for utility companies.

"We look forward to another sales rise in 1958 despite a current below-normal truck demand in oil field, logging and export fields," Mr. DeCoursin said. "We're hoping, too, for upturns in the oil field and logging markets and for a settling of the Near East situation, which would revive the export picture," he added.

He predicted a "continued good level" of sales of firefighting apparatus, snowplows and road maintenance equipment.

Designed specifically for all-weather, all-route pulling of maximum legal cube loads on two 24 or 25-foot trailers, a new series of light-weight, shortwheelbase FWD transport tractors with constant four-wheel-drive and 59-inch standard C.O.E. cab has been developed by this company.

The new FWD cab-over-engine tractors, Series WC-4, have 109 to 115-inch wheelbase minimums and are engineered to routinely pull double bottoms over the toughest mountain routes under any snow, ice, or other rugged weather conditions.—V. 186, p. 2369.

Funding Co., Reno, Nev.—Files With SEC—

The company on Dec. 23 filed a letter of notification with the SEC covering \$50,000 of 5½% certificates of indebtedness payable on or before Dec. 31, 1963 to be offered at par (in denominations of \$250 each). No underwriting is involved. The proceeds are to be used for working capital.

Gardner-Denver Co.—Extends Marketing System—

This company is broadening distribution of its line of pumps to the petroleum industry through addition of the 65 field outlets of Jones & Laughlin to the 92 outlets of Continental Enesco Co. that now distribute them, it was announced by George Gutekunst, Vice-President in charge of sales.

Appointment of Jones & Laughlin and Continental Enesco Co. as co-distributors, Mr. Gutekunst said, will assure customers of outstanding service and fast deliveries anywhere in the United States and Canada.

Only California will be an exception to this broadened distribution program. In California the Republic Supply Co. of California will continue to be exclusive distributor of Gardner-Denver pumps and parts there, said Mr. Gutekunst.—V. 186, p. 2473.

General Baking Co.—Buys Eddy Bakeries—

Negotiations have been completed whereby this company has purchased the assets of Eddy Bakeries, Inc., of Montana, George L. Morrison, Chairman of the Board, announced on Dec. 31.

The Eddy Bakeries, which were founded in 1908, consist of 13 bakeries located in six States including Montana, Washington, Idaho, North Dakota, Minnesota and Wisconsin. They manufacture a complete line of baked goods and distribute them throughout an 11-State area.

Sales of the Eddy organization are estimated to run in excess of \$13,000,000 annually.

J. E. O'Connell, President and Chairman of the Board of Eddy Bakeries, Inc., will continue as President and Chairman of the Board of a new corporation, Eddy Bakeries Co., which will become a wholly owned subsidiary corporation of General Baking Co.

There was no disclosure made of the actual purchase price but it was noted that this most recent acquisition by General Baking Co. expands that company's operations from 25 States and the District of Columbia to 34 States operating out of 55 baking plants.

The acquisition of Eddy Bakeries is estimated to bring the total annual sales of General Baking to approximately \$170,000,000 a year.—V. 186, pp. 839 and 729.

Georgia & Florida RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$277,554	\$285,945
Railway oper. expenses	233,941	290,099
Net revenue from railway operations	\$43,613	*\$4,154
Net ry. oper. income	7,044	*\$45,224
		80,021
		1,840

* Deficit.—V. 186, p. 2577.

Gerber Products Co.—Files Suit—

See Beech-Nut Life Savers, Inc., above.—V. 186, p. 1954.

Gould-National Batteries, Inc. (& Subs.)—Earnings Up

6 Months Ended Oct. 31—	1957	1956
Net sales	\$36,887,717	\$36,115,397
Income before taxes on income	3,564,595	3,297,984
Provision for taxes on income	1,875,992	1,734,068
Net income	\$1,688,603	\$1,563,916
Common shares outstanding	800,000	800,000
Earned per common share	\$2.11	\$1.95

During the last two months, this corporation received orders from the U. S. Navy calling for the delivery of submarine batteries with a total value of approximately \$2,000,000. This was announced on Dec. 4 by A. H. Daggett, President, who also stated that the batteries will be manufactured at the company's plant in Depew, N. Y.—V. 186, p. 1738.

Grand Trunk Western RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$4,497,009	\$5,230,000
Railway oper. expenses	4,275,124	4,323,659
Net revenue from railway operations	\$221,876	\$906,341
Net ry. oper. income	*\$62,048	43,352
		*\$4,839,285
		*\$1,781,752

* Deficit.—V. 186, p. 2757.

Great American Industries, Inc.—Unit to Expand—

The corporation's Rubatex Division has embarked upon a \$1,000,000 expansion program, it was announced on Dec. 30 by Robert A. Pritzker, President. He said the program is the largest in the division's history and will include both additional plant facilities and equipment at the division's headquarters in Bedford, Va.

Mr. Pritzker said the expansion was made necessary by an increased

demand for the division's products among its traditional customers in the automotive, air conditioning, heating, sporting goods and footwear industries as well as to meet needs of such new markets as electronic instrument cases, skin diving suits, aircraft and construction.

Sales in 1957 should be 20% above those in 1956. This has necessitated an extensive amount of overtime, Mr. Pritzker noted. The expansion will boost capacity almost 50%.

A second plant, originally occupied by the Continental Can Co., has been purchased in Bedford. This brick building will be used for secondary manufacturing operations, additional warehousing, packaging and shipping. The principal rubber making functions will remain at the Division's main Bedford plant.—V. 186, p. 1050.

Great Northern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$20,676,492	\$23,945,290
Railway oper. expenses	16,820,545	17,024,493
Net revenue from railway operations	\$3,855,947	\$6,920,797
Net ry. oper. income	1,815,796	3,058,607
	23,544,746	28,601,059

—V. 186, p. 2577.

Green Bay & Western RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$386,836	\$386,276
Railway oper. expenses	310,027	256,450
Net revenue from railway operations	\$76,809	\$129,826
Net ry. oper. income	8,099	41,734
	269,123	263,988

—V. 186, p. 2757.

Griesedieck Bros. Brewery Co.—Merger Approved—

See Falstaff Brewing Corp. above.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$6,889,990	\$6,941,410
Railway oper. expenses	5,382,959	5,204,873
Net revenue from railway operations	\$1,507,031	\$1,736,537
Net ry. oper. income	392,680	552,928
	4,605,315	6,937,558

—V. 186, p. 2577.

Gulf Power Co.—Files Financing Proposal—

This company, it was announced on Jan. 2, has applied to the SEC for an order authorizing the sale at competitive bidding of \$8,000,000 of first mortgage bonds, due 1988; and the Commission has given interested persons until Jan. 15, 1958, to request a hearing thereon.

Net proceeds of the sale of the bonds are to be applied toward the company's program of property additions and improvements and to the payment of short-term bank loans estimated to aggregate \$2,990,000. Gulf estimates that total expenditures for property additions for 1958 will aggregate \$13,371,233. It also seeks Commission authorization to make an additional \$1,000,000 of short-term bank borrowings in January 1958 over and above \$1,990,000 of outstanding borrowings.—V. 186, p. 2852.

Gulf States Land & Industries, Inc.—Stock Split, etc.—

The stockholders on Dec. 20 approved a 10-for-1 split of the common stock and increased the authorized number of common shares from 1,000,000 to 4,000,000. They also authorized the execution of a first mortgage trust indenture to secure a bond issue.

The action was taken in connection with an exchange offer to holders of the company's \$4.50 prior preferred stock. The offer, scheduled to expire Dec. 20, was extended until Dec. 27. The directors voted to make the exchange effective Dec. 30, whether or not holders of 85% of the outstanding preferred accepted. The exchange offer formerly was contingent upon the exchange of that amount of stock.—V. 186, p. 2474.

Hawaiian Pineapple Co., Ltd.—Changes in Personnel—

Herbert C. Cornuelle, Vice-President for Hawaiian operations, has been elected as President to succeed Henry A. White, who will become Chairman of the Board, an office vacant since the retirement in 1949 of James D. Dole, founder of the company. The change became effective Jan. 1, 1958.—V. 186, p. 730.

Hidden Splendor Mining Co.—Proposed Merger—

See Lisbon Uranium Corp. below.—V. 186, p. 2153.

Hidrandina (Energia Hidroelectrica Andiana) S. A.—**Partial Redemption—**

The company has called for redemption on Jan. 1, 1958, \$178,800 of its 20-year sinking fund 7% secured dollar bonds, due July 1, 1971 at par. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y., or at the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, Lima, Peru. Coupons maturing Jan. 1, 1958 or prior thereto should be detached and presented for payment in the usual manner.—V. 185, p. 2914.

Hiley Industries, Inc. (N. J.)—Preferred Stock Offered

J. P. Howell & Co., Inc., Montclair, N. J., on Nov. 25 publicly offered 70,000 shares of 7% cumulative convertible preferred stock at par (\$3 per share) and accrued dividends.

The net proceeds are to be used for general corporate purposes.

Hill-Valentine Oil Co., Edgemont, S. D.—Files With Securities and Exchange Commission—

The corporation on Dec. 23 filed a letter of notification with the SEC covering 31,585 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Hofmann Industries Inc., Sinking Spring, Pa.—Registers Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Dec. 20, 1957 covering 227,500 shares of its 25c par common stock and proposes to offer its stock in exchange for outstanding shares of the common stock of the Van Dorn Iron Works Co., of Cleveland, Ohio. The exchange ratio is to be supplied by amendment.

According to the prospectus, Hofmann recently entered into an agreement with Holly Corp. for the purchase of 26,300 shares of Van Dorn common at a price of \$16 per share. As consideration therefor, Hofmann delivered its 6-month promissory note in the amount of \$350,000 and paid the balance in cash. Hofmann pledged 23,100 of said shares as collateral security for the note.

Van Dorn has outstanding 99,696 common shares. Upon consummation of the exchange offer, it is the hope of Hofmann to have ownership of at least 80% of the said stock. Hofmann is said to be engaged in a widely diversified line of manufacturing and distribution of various products. The prospectus states that its projected development and business in the field of steel and steel products has caused management to place particular emphasis on expansion and diversification in this line.—V. 186, p. 318.

Home Oil Co., Ltd.—Partial Redemption—

The corporation has called for redemption on Feb. 28, next, for the account of the sinking fund, \$305,500 of its 5¼% secured convertible debentures due Dec. 15, 1971 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Canadian Bank of Commerce.

The debentures may be converted into class A common stock to and including Feb. 27, 1958.—V. 186, p. 1954.

Houston Natural Gas Corp. (& Subs.)—Earnings Up—

12 Months Ended Oct. 31—	1957	1956
Operating revenues	\$30,472,205	\$17,046,086
Operating expenses and taxes	25,406,345	15,160,103
Net operating revenues	\$5,065,860	\$1,885,983
Other income (net)	153,651	281,524
Gross income	\$5,219,511	\$2,167,507
Income deductions (interest and debt expense)	2,437,721	936,636
Net income	\$2,781,790	\$1,230,871
Cash dividends on—		
Preferred stock (\$50 par value)	98,487	100,000
Preferred stock (\$25 par value)	142,865	150,000
Convertible preference stock	479,575	—
Common stock	849,158	571,307
Number of shs. of common stock outstanding at end of period	624,577	517,179

—V. 184, p. 2326.

Hupp Corp.—Canadian Unit Gets Atom Rights—

Exclusive rights to four basic patents in the field of nuclear reactor technology have been obtained in Canada by French-American Nuclear Corp., a wholly owned subsidiary, it was announced.

James F. Rowe, President of the Hupp subsidiary, said that the patents were issued on Dec. 19 by the Canadian Patent Office to Commissariat A. L. Energie Atomique—the French equivalent of the U. S. Atomic Energy Commission.—V. 186, p. 2757.

Illinois Terminal RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$1,025,354	\$11,748,855
Railway oper. expenses	824,377	9,249,631
Net revenue from railway operations	\$200,977	\$2,499,224
Net ry. oper. income	37,787	735,591

—V. 186, p. 2757.

Indian Head Mills, Inc.—Sinking Fund Payments—

The directors have authorized the required payment on or before Feb. 1, 1958 of \$30,757 into the \$1.25 preferred stock sinking fund, and the required payment on or before Feb. 1, 1958 of \$51,240 into the \$1.50 preferred stock sinking fund. Letters requesting tenders to the sinking fund up to Feb. 1 were mailed to stockholders on Dec. 31, 1957 by Old Colony Trust Co., transfer agent.—V. 186, p. 2577.

Indiana & Michigan Electric Co.—Registers Bond Issue

This company filed a registration statement with the SEC on Dec. 20, 1957, covering \$25,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding. Prior to or concurrently with the sale of the new bonds, American Gas & Electric Co. (parent) proposes to make a cash capital contribution or contributions to the issuer in an aggregate amount of \$9,000,000.

Net proceeds of the sale of the new bonds and of the capital contribution will be applied by Indiana & Michigan to the prepayment of then outstanding bank notes issued for construction purposes (estimated at \$16,500,000), and the balance will be used to pay for further property additions and improvements. The company's construction program for 1958 is estimated at \$71,600,000 and for 1959 at \$42,000,000.—V. 186, p. 2270.

Inspiration Consolidated Copper Co.—New President—

Pharic D. I. Honeyman has been elected President to succeed Richard B. Newlin resigned.

Mr. Newlin recently was appointed Vice-President in charge of operations for Anaconda Co. which has an interest of about 28% in Inspiration.

Mr. Honeyman is a director of Inspiration and has been Vice-President and General Manager since 1947.—V. 186, p. 526.

Insurance Securities, Inc., Oakland, Calif.—Buys Eqp.

Seven new Underwood Electronic Business Computers have been purchased by this corporation. Installation has begun and will be completed early next year.

The company expects the new computers to do work now requiring 35 posting and accounting machines. Leland M. Kaiser, President, anticipates a very substantial saving on overhead costs and a saving of some 60% in office space.

Roy A. Haight, Vice-President, reports that this company is investing about \$175,000 in the equipment.

Now available nationally on a lease or straight sale basis, the Electronic Business Computer is installed and maintained by Underwood Corp.—V. 184, p. 2441.

International Business Machines Corp.—New Plant—

William B. McWhirter, General Manager of the Supplies Division, on Dec. 26 announced that the Division has acquired an option on land in Dayton, N. J., with the intention of building a card manufacturing plant.

According to Mr. McWhirter, the new facility will be designed primarily to service the rapidly growing needs of data processing machine customers in the Eastern Seaboard area.

Preliminary conferences have been held with town authorities concerning the proposed use of approximately 45 acres already zoned for industrial purposes. The Dayton plant would join a network of five other IBM card facilities throughout the country.

The site of the new plant, located about eight miles east of Princeton, N. J., lies approximately midway between New York City and Philadelphia. The plant itself is planned for completion before the Fall of 1958, at which time a nucleus force from the IBM Endicott, N. Y., plant will begin production operations. By the end of 1958, the plant is expected to employ approximately 150 persons.—V. 186, p. 2852.

International Hydro-Electric System—Fee Allowances Authorized in Part by SEC—

The SEC on Dec. 23 announced the issuance of an order authorizing the Trustee of this System to pay sums aggregating \$241,200 to eight fee claimants in the proceedings under the Holding Company Act which resulted in the reorganization of IHES and its conversion into an investment company (now Abacus Fund).

According to the order, 13 applicants sought compensation in the aggregate amount of \$876,100 plus \$28,805.50 for expenses. Time did not permit the conduct of hearings and the making of final determinations by the Commission on these applications prior to the year-end. On the other hand, Abacus Fund, by reason of its tax situation, urged that it would be greatly benefited if it were able to pay, or to accrue liability for, said claims to the fullest extent possible on or before Dec. 31, 1957. With the Commission's permission, it sought to negotiate with the fee applicants with a view to determining the amounts which Abacus could recommend as final compensation or on account of final compensation and which the respective applicants might be willing to accept.

Although not approving the full amounts recommended as a result of these negotiations, the Commission authorized payments in the aggregate amount of \$241,200 to eight of the fee applicants as allowances on account of their final maximum allowances, requested in the aggregate amount of \$718,100. These payments include \$100,000 to Brickley & Walte, counsel to Trustee Bartholomew A. Brickley; \$75,000 to Purcell & Nelson, counsel to Board; \$30,000 to Henry J. Friendly and Leonard S. Sheriff, counsel to certain shareholders; and \$15,000 to George E. Cleary, tax consultant.—V. 186, p. 1135.

International Rys. of Central America—Net Inc. Down

The company reported November operating revenues of \$1,252,276 compared with \$1,384,244 in November of last year, and net income of \$41,639 compared with \$118,424. For the 11 months ended Nov. 30, 1957, operating revenues were \$15,155,943 compared with \$15,260,253 in the corresponding months of 1956, and net income was \$775,073 compared with a net income of \$1,123,106.—V. 186, pp. 2475 and 1955.

International Silver Co.—Acquires Eyelet Specialty Co.

Eyelet Specialty Co. of Waterbury, Conn., a leading maker of lipstick cases, closures, and electrical specialties, will be merged, effective Jan. 1, 1958, with International Silver Co., world's largest silverware manufacturer.

A simultaneous joint announcement was made at each of the company's headquarters by Stephen J. Clark and Craig D. Munson, Presidents of the respective firms.

"The entire Eyelet Specialty organization, some 750 employees in our four plants at Waterbury and Willimantic, Conn.; Port Jervis, N. Y.; and Barrie, Ontario, will remain intact. Changes in the executive or supervisory personnel are not contemplated," said President Clark, majority owner of Eyelet.

International Silver with 11 plants at Meriden and Wallingford, Conn.; Florence, Mass.; and Niagara Falls, Ontario, is a maker of International Sterling, 1847 Roger Bros., silver plate, Holmes & Edwards' deep silver, and other nationally-known silverware brands. The company, which is listed on the New York Stock Exchange, is owned by more than 5,000 stockholders.

"This is the largest addition to our corporate family since the formation of International Silver in 1898," reported President Munson, after explaining that no exchange of stock or new securities were involved in the deal.

"Eyelet's customers will benefit from the consolidation," explained President Clark, "through strengthening of its facilities, finances, organization and opportunities for expansion provided by International Silver, which will improve Eyelet's existing products and services to its customers."

"International's specific benefits from the arrangement," continued Mr. Munson, "will include a wider use of present skills and facilities, development of new products, and spurring of research along lines new to our company. Metalizing for example, may have an important bearing on products new to us."

Metalizing is a process of vacuum vaporizing of aluminum on plastics, glass or metal products, which results in simulated gold, silver, and copper finishes. Metalizing is used extensively in the styling of cosmetic containers, liquor bottles, and many other articles in which packaging is important.

Mr. Clark will become general manager of the Eyelet Specialty Company Division of International Silver and a member of its directorate.

The present merger is one of a series of steps planned in International's diversification and new products program.

International had planned three lines of diversification from its regular silverware business. One of these was the expansion of its rolling mill facilities for commercial non-ferrous metals; another the Times Wire & Cable Company, a subsidiary specializing in coaxial cable; and the third, the forging and finishing of blades for jet engines.

The rolling mill expansion and the Times Wire & Cable business are progressing very satisfactory, but the jet blade activity has had to be abandoned due to the drastic cutbacks in the government's airplane procurement program. The addition of the Eyelet Specialty Company's business is expected to provide a much more profitable and stable substitute for the jet blade business and will supplement International Silver's sales volume to an even larger extent.

Diversification and new product development programs International Silver regards as one of its immediate answers to the continuous increasing competition from Japanese manufacturers of steel tableware.—V. 186, p. 526.

Iowa Power & Light Co.—Files Financing Proposal With Securities and Exchange Commission—

This company on Dec. 23 filed registration statements with the SEC covering (1) 50,000 shares of its \$100 par cumulative preferred stock and (2) \$10,000,000 of first mortgage bonds, due 1988. The preferred stock is to be offered for public sale through an underwriting group headed by Smith, Barney & Co.; and the dividend rate, public offering price and underwriting terms are to be supplied by amendment. The bonds are to be offered for public sale at competitive bidding.

The company will apply the net proceeds of this financing toward payment of short-term bank loans incurred as temporary financing for its construction program (\$11,345,000 outstanding at Dec. 20, 1957), with any balance being applied to meet other construction program costs incurred during 1957 and to be incurred during the first half of 1958. The company's continuing construction program will require additional funds which will be obtained from internal sources and from the issuance of additional securities. Construction expenditures in 1957 amounted to approximately \$15,000,000 and are estimated in a like amount for 1958.—V. 186, p. 2852.

Iowa Public Service Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue up to \$8,000,000 in short-term unsecured promissory notes.

The notes will be issued from time to time prior to Sept. 1, 1958, and will mature Sept. 30, 1958. The company plans to borrow the money from the Guaranty Trust Co. of New York, New York City, \$6,000,000; Bankers Trust Co., New York City, \$1,000,000; and The First National Bank of Chicago, Chicago, Ill., \$1,000,000.

Proceeds from the borrowings will be used to provide a portion of the funds required for the construction or acquisition of permanent improvements, extensions and additions to the company's property, the application said. Iowa Public Service said that as part of the financing required for its construction and acquisition program, it plans to issue and sell \$10,000,000 in first mortgage bonds prior to Sept. 30, 1958, and to apply part of the proceeds from that sale to the payment of the short-term notes.—V. 186, p. 2852.

J-V-M Microwave Co., Lyons, Ill.—Files With SEC—

The company on Dec. 20 filed a letter of notification with the SEC covering 96,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Aetna Securities Corp., New York, N. Y. The proceeds are to be used to repay bank loans and for general corporate purposes.

Kaiser Steel Corp.—Plant Expansion—

Construction is approximately two-thirds completed on company's expansion of its Fontana, Calif., steel mill, Jack L. Ashby, Vice-President and General Manager, announced Dec. 27.

The expansion program was begun in the Spring of 1956 and is scheduled for completion by mid-1958. The project will increase the company's steel ingot capacity from 1,536,000 tons to 2,933,000 tons annually and will also provide additional steel finishing capacity.

More than 6,000 people are currently working on the project. These are employees of the prime contractor, Kaiser Engineers Division of Henry J. Kaiser Company, and of the various subcontractors working on the job.

Commenting on the corporation's employment situation Mr. Ashby stated that combined employment at all plants, mines, sales offices, and general offices is now 11,705 as compared with 11,054 a year ago. Production employment at the Fontana steel mill itself is 7,509 compared with 7,648 last year. Currently, approximately 350 employees are on lay-off status. Employment at the steel mill will continue to be influenced by general business conditions.

At Kaiser Steel's coal mines in Sunnyside, Utah, and iron ore mine at Eagle Mountain, California, employment has increased compared with a year ago. However, mining operations at both Sunnyside and Eagle Mountain are being placed on a shortened work week basis as a result of reduced coal and iron ore requirements for steelmaking operations.

The Fabricating Division of Kaiser Steel Corporation, with plants located at Napa, Montebello, and Fontana, California, are all currently operating at capacity, and employment at these three plants is at an all-time high. There are more than 1,100 workers at the Fabricating Division plant at Napa, approximately 1,000, at Montebello, including field erection workers, and more than 350 at the Fontana fabricating plant.

"One favorable factor for western industry in the new year," Mr. Ashby pointed out, "is that new steelmaking facilities will be in operation in 1958. The existence of this new capacity will mark the first prolonged period since World War II that western industry will be able to grow without any restrictions from steel shortages."

"This new availability picture should provide a favorable stimulus to western industry," he noted.—V. 186, p. 2050.

Kansas City Southern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$3,868,574	\$3,729,675
Railway oper. expenses	2,156,351	2,240,428
Net revenue from railway operations	\$1,512,223	\$1,489,247
Net ry. oper. income	638,183	594,665

—V. 186, p. 2577.

Kimberly-Clark Corp.—Registers Debenture Issue—

This corporation filed a registration statement with the SEC on Dec. 31, 1957, covering \$30,000,000 of sinking fund debentures, due Jan. 1, 1983. The debentures are to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from this financing will be added to the general funds of the corporation and used as follows: \$15,000,000 to retire current debt of the corporation incurred for capital expenditures, \$994,000 to retire the outstanding debt of Peter J. Schweitzer, Inc., and the balance toward completion of the construction of a cellulose wadding mill at New Milford, Conn. Such additional funds as may be necessary to complete the New Milford mill will be obtained from the general funds of the corporation.—V. 186, p. 2577.

Knox Glass Inc., Knox, Pa.—Sales Up—Earnings Off—

Net sales for the year ended Sept. 30, 1957, increased to \$32,099,145 from the fiscal 1956 previous record high of \$30,242,988, a gain of 8.1%.

Earnings before taxes rose 51.9% to \$1,622,742, as compared with \$1,068,095 for the previous fiscal year. Earnings before taxes per share of outstanding capital stock were \$14.38 this year, as compared with \$9.47 in fiscal 1956, based upon the number of shares outstanding at Sept. 30, 1957.

Net income amounted to \$814,742, or \$7.22 per share in 1957, down slightly from fiscal 1956 results of \$787,097, or \$7.78 per share. In their message to shareholders, V. T. Norton, Chairman of the Board and Dr. A. W. Wishart, President, attributed this decrease to an increased tax burden. Taxes on earnings, they reported, rose during fiscal 1957 to \$808,000, as against \$190,000 during fiscal 1956.

Also reported was an increase in the number of shares of capital stock outstanding from 95,911 shares at the end of fiscal 1956 to 112,841 at the close of fiscal 1957. This increase, according to Dr. Wishart, reflects the issuance and private sale of 12,000 shares of capital stock at a price of \$44 per share net to the company authorized by Knox directors in January, 1957. It also is the result of stock dividends, totaling 4,930 shares and amounting to 4 1/2%, declared and issued by Knox directors during the year.

Working capital at fiscal year-end was reported at \$2,747,755, as compared with \$2,687,999 at the close of fiscal 1956, and compared with a deficit of \$2,687,552 at the close of fiscal 1954.

The company's long-term indebtedness was reduced to \$3,208,996 from last year's figure of \$3,888,124. Shareholders' equity figure rose sharply to \$7,260,793, or \$64.35 per share outstanding at Sept. 30, 1957, from \$5,918,013, or \$52.43 per share, at the end of fiscal 1956.

Lehigh & Hudson River Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$345,057	\$3,075,541
Railway oper. expenses	255,855	2,090,070
Net revenue from railway operations	\$89,202	\$984,471
Net ry. oper. income	14,284	22,760

—V. 186, p. 2578.

Lehigh & New England RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$640,169	\$726,142
Railway oper. expenses	591,536	580,117
Net revenue from railway operations	\$48,633	\$146,025
Net ry. oper. income	133,337	202,520

—V. 186, p. 2578.

Lehigh Valley RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	\$5,333,065	\$6,123,529
Railway oper. expenses	4,598,818	4,925,861
Net revenue from railway operations	\$734,247	\$1,197,668
Net ry. oper. income	66,981	671,830

—V. 186, p. 2578.

(R. G.) LeTourneau, Inc.—New Crane on Market—

An all-electric deck crane, featuring positive load control for capacities up to 25 tons, has been placed on the market this month by this corporation.

The cranes previously have been available only as original equipment abroad LeTourneau offshore platforms, where they received enthusiastic acceptance. Now they will be available for installation aboard any marine craft, on docks, or any other locations where constant lifting is required within a prescribed area.

R. L. LeTourneau, Vice-President, who announced the units are being added to the company's general line, said considerable interest has been expressed in the cranes over the past year by industrial people who observed the cranes' operation aboard platforms.—V. 186, p. 2578.

Libbey-Owens-Ford Glass Co.—New Product—

A new all-glass insulating double window unit to be known as "GlasSeal Thermopane" was announced on Dec. 30 by E. M. Everhard, Vice-President, sales.

It is now in production and shipments of the five initial standard sizes are now being made.

The new unit is manufactured from two lights of LOF double strength "A" quality sheet glass and has a nominal air space between the sheets of 3/16 inch. Overall thickness of the unit is slightly under a half-inch. Sizes available vary from width of 14 to 38 inches and up to 62 inches height with maximum total area of 1,440 square inches.—V. 186, p. 2371.

Lisbon Uranium Corp.—Proposed Merger—

A. P. Kibbe, President, on Dec. 16 said in part:

"For several months, the directors have been giving extensive consideration and study to a proposed merger of this corporation (approximately 75% owned by Atlas Corp.) with the Hidden Splendor Mining Co. (wholly-owned by Atlas Corp.), Rio de Oro Uranium Mines, Inc. (approximately 60% owned by the Hidden Splendor Mining Co.) and Mountain Mesa Uranium Corp."

"While the basic terms of the merger were tentatively agreed to some time ago, it was understood by all companies concerned that such terms before being submitted to stockholders for approval and to the SEC, would have to be supported by appraisals of assets."

—V. 183, p. 1111.

Litchfield & Madison Ry.—Merger Approved—

See Chicago & North Western Ry. above.—V. 186, p. 2757.

Litecraft Industries Ltd.—Securities Sold—The \$600,000 of 6 1/2% sinking fund debentures due 1977 (with bearer common stock purchase warrants attached) and 50,000 shares of common stock, which were publicly offered on Dec. 20 through P. W. Brooks & Co. Inc., were quickly sold. The debentures were priced at 100% and

accrued interest and the stock at \$5 per share. Further details follow:

DIVIDENDS—On Dec. 16, 1957, the directors declared an initial quarterly dividend of 10 cents per share on the common stock, payable on March 31, 1958, to stockholders of record March 15, 1958. No dividends have previously been paid on the company's stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$150,000	Outstanding \$150,000
Bank loan	5,000,000	
Sinking fund debentures		600,000
6½% series due 1977		254,000
Real estate and chattel mortgages	410,000	83,000
*6% subordinated five-year notes		331,250 shs.
Common stock (\$1 par value)	750,000 shs.	

*Such notes will be issued by Division Place Real Estate Corp., a wholly owned subsidiary of the company and will mature in five years. No more than \$20,000 principal amount of such notes may be prepaid so long as the above-mentioned bank loan is outstanding. Thereafter, such notes may be prepaid at any time.

Including 127,500 shares reserved for exercise of warrants. See also V. 186, p. 2757.

Litton Industries—Sales and Earnings Increased—

First quarter sales for this company of \$8,630,000—a 39% increase over the same period of the previous year—were announced on Dec. 31 by Charles B. Thornton, President. Earnings for the quarter, which ended Oct. 31, amounted to \$577,000—up 44% in the same comparison. Per share earnings on the 1,202,024 shares outstanding amounted to 48 cents for the quarter compared to 36 cents for the first quarter last year.

During the quarter gross assets increased from \$13,281,000 to \$17,738,000 and working capital from \$3,507,000 to \$7,988,000. Current backlog amounts to \$54,000,000.

In his report to stockholders, Mr. Thornton cited that during the quarter the company had "announced its plan to bring together Monroe Calculating Machine Co., Aircraft Radio Corp., and Maryland Electronic Manufacturing Corp. with Litton Industries" as soon as it has received various legal approvals, and that completion of the Monroe and Maryland Electronic transactions is expected within "the next two weeks." He also declared that it is anticipated that "the formal offering will be made to the stockholders of Aircraft Radio early in January."—V. 186, p. 2652.

Louisiana & Arkansas Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$2,189,815	\$2,389,988	\$24,278,932	\$25,870,618
Railway operating exps.	1,292,516	1,392,111	15,114,865	15,405,614
Net rev. from ry. ops.	\$897,299	\$997,877	\$9,164,067	\$10,465,004
Net ry. operating inc.	363,422	443,208	3,653,854	5,032,123

—V. 186, p. 2578.

Louisville & Nashville RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$19,470,804	\$20,913,128	\$224,540,784	\$226,720,461
Railway oper. expenses	17,420,773	17,032,733	187,296,999	178,944,362
Net revenue from railway operations	\$2,050,031	\$3,880,395	\$37,243,785	\$47,776,099
Net ry. oper. income	1,072,535	2,253,521	21,431,318	28,305,563

—V. 186, p. 2758.

Mack Trucks, Inc.—Establishes New Parts Division—

This corporation on Jan. 3 announced establishment of a new Parts Division to better coordinate its expanding parts and service business, expected to reach the \$38,000,000 mark this year for the first time. P. O. Peterson, President, said that Mack's parts business has been paralleling the rapid growth in Mack's vehicle sales which have more than doubled since 1955. He forecast that Mack's parts and service business next year, based on the company's business growth, would climb at least 20% over the 1957 level.—V. 186, p. 2852.

Maine Central RR.—Plans Exchange Offer—

The common stockholders on Dec. 30 voted approval of a plan of securities exchange, by which the road would offer a \$150 par value 5½% debenture, plus \$5 in cash, for each of the 30,000 outstanding shares of preferred stock of the road. E. Spencer Miller, President, said that the company will immediately apply to the Interstate Commerce Commission for approval of the plan as ratified by the stockholders.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway oper. revenue	\$2,229,093	\$2,344,775	\$22,756,611	\$22,896,582
Railway oper. expenses	1,799,843	1,845,641	18,318,088	17,629,216
Net rev. from ry. ops.	\$429,250	\$499,134	\$4,438,523	\$5,267,366
Net railway oper. inc.	185,807	215,653	1,726,473	2,184,517

—V. 186, p. 2154.

Manila Electric Co. — Exchange of Securities With Parent Approved—

The SEC, it was announced on Dec. 30, has issued an order authorizing this company to issue 8,000,000 pesos principal amount of a new issue of first mortgage bonds, due Dec. 31, 1972, in exchange for a like amount of its 5½% unsecured debentures, due Jan. 1, 1960, now held by its parent, General Public Utilities Corp., plus a cash payment by GPU as an interest adjustment. The proposed exchange of new bonds for debentures is part of a program whereby all of Manila Electric's outstanding 24,000,000 pesos principal amount of debentures will be exchanged for new bonds or redeemed. In order to facilitate exchanges by the holders of the 8,000,000 pesos principal amount of 6½% series B debentures, publicly held in the Philippines, Manila Electric will offer to make a cash payment to such holders of 31.84 pesos for each 1,000 pesos debenture exchanged for a like amount of new bonds. Manila Electric also has outstanding 8,000,000 pesos principal amount of 6½% series C debentures due 1969 held in the Philippines.—V. 186, p. 2758.

Marchant Calculators, Inc.—Personal Changes—

Edgar B. Jessup, President and General Manager for a quarter of a century, having reached retirement age, retired on Dec. 31. He has been appointed Chairman of the Board and will also act in an advisory capacity.

Walter Kassebohm, now Executive Vice-President, will succeed Mr. Jessup as General Manager, the announcement said. Mr. Kassebohm has been with Marchant for 19 years. He became a Vice-President in 1953. He is a member of the American Society of Mechanical Engineers and is active in American Management Association affairs.

Mr. Jessup is a member of the Board of Directors of First Western Bank and Trust Co., Soule Steel Co., San Francisco, and Western Die Casting Co., Oakland.—V. 186, pp. 2371 and 1093.

Masonite Corp.—Sales and Earnings Higher—

This corporation had a net income of \$1,243,040, after all charges, or 84 cents a share on the 1,481,640 shares of common stock outstanding, for the first quarter ended Nov. 30. This compared with a net income of \$1,219,701 for the same quarter a year ago, or 82 cents a share. The comparative net sales amounted to \$15,829,194 this year compared with \$13,760,565 last.—V. 186, p. 1849.

Maytag Co.—To Expand Canadian Activities—

A reorganization of the Maytag Co., Ltd., Winnipeg, Canada, effective Jan. 1, 1958, was announced on Dec. 19 by Claire G. Ely, Vice-President in charge of marketing for the Maytag company.

The move, being made in order to better serve Maytag dealers and distributors in Canada, according to Mr. Ely includes creation of a new Toronto branch to serve dealers directly in the Toronto area and west to Windsor.

"Maytag's volume of Canadian sales," he said, "has increased to the degree that we now find it desirable to maintain a more direct contact with the local dealer in this expanding market." More

appliances are now sold in Canada, per capita, than in any other country, he added.

Formerly, Maytag Co., Ltd. served only western Canada. Independent distributors in the populous eastern markets were served from the appliance firm's Newton, Iowa, headquarters.

Warehousing facilities have been established in Toronto and the warehouses will be maintained in Winnipeg and in the territories of western regional managers. A central parts depot will be continued at Winnipeg and the program of establishing parts jobbers throughout Canada will also be continued. All independent distributors in eastern Canada carry parts stocks.

Maytag distributors in eastern Canada are Thomson Appliances Ltd., Ottawa; Standard Agencies Ltd., Montreal; Electrical Distributors, Ltd., Truro, N. S.; and Keyes Supply Co., Ltd., offices at Sudbury, North Bay and Sault Ste. Marie, Ontario.

The Maytag Co., Ltd., was founded Feb. 11, 1911, to merchandise farm implements manufactured at that time by the parent company.—V. 186, p. 2051.

Mercantile Acceptance Corp. of California, San Francisco, Calif.—Files With SEC—

The corporation on Dec. 19 filed a letter of notification with the SEC covering \$21,000 of 6½% 15-year capital debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 186, p. 2371.

Miami Copper Co.—Cable Unit Completes Expansion

The Chester Cable Corp., a subsidiary, has announced completion of the three steps of their plant and facilities expansion.

Total available plant area is now 200,000 square feet of floor space, an increase of 75,000 square feet. The three phases just completed included: Increased production capacity which necessitated additional storage area for raw materials as well as added production machinery and new processes, and enlargement of laboratory personnel and equipment for research, and lastly, the setting up of larger experimental sections for testing of both materials and finished products.

All phases of the Chester plant program are completed and the plant is in full production.—V. 186, p. 2372.

Miami Window Corp.—Opens New Plant—

Scroll, Inc., a subsidiary, which has moved into a new, modern beautiful plant at Sunshine State Industrial Park at the Miami end of the Sunshine State turnpike, will produce the world's first solid wrought aluminum furniture line. Production to fill the large back-log of orders will begin in the new factory by Jan. 1.

The corporation also will open a new plant in Puerto Rico this January under the name of Miami Window Corp. of Puerto Rico. The factory will manufacture the company's new Champion economy-type aluminum window.—V. 184, p. 2015.

Minneapolis Gas Co.—Registers Proposed Stk. Offer'g

This company on Jan. 2 filed a registration statement with the SEC covering 166,070 shares of its \$1 par common stock. The company proposes to offer these shares for subscription by holders of its outstanding stock at the rate of one additional share for each 10 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Kalman & Co., Inc., is listed as the principal underwriter.

Net proceeds from the sale of the stock will be applied toward payment of the cost of property additions. Gross expenditures therefor during 1958 are estimated at \$6,773,000.—V. 184, p. 326.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$358,857	\$407,712	\$4,400,458	\$4,153,305
Railway operating exps.	212,137	205,660	2,627,531	2,140,911
Net rev. from ry. ops.	\$146,720	\$202,052	\$1,772,927	\$2,012,394
Net ry. operating inc.	47,182	79,282	651,661	804,002

—V. 186, p. 2578.

Minneapolis & St. Louis Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$1,850,340	\$1,629,092	\$21,619,157	\$19,545,964
Railway oper. expenses	1,440,353	1,398,939	15,854,103	15,223,397
Net revenue from railway operations	\$409,987	\$230,153	\$5,165,054	\$4,322,567
Net ry. oper. income	144,893	93,939	1,914,743	1,755,728

—V. 186, p. 2853.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$3,576,853	\$3,631,329	\$43,925,676	\$44,210,496
Railway operating exps.	3,224,697	3,261,679	35,889,069	34,467,581
Net rev. from ry. ops.	\$352,156	\$369,650	\$8,036,607	\$9,742,915
Net ry. operating inc.	119,982	*38,702	2,793,312	3,362,927

*Deficit.—V. 186, p. 2578.

Minnesota Valley Natural Gas Co.—Bonds Sold Privately—The company, it was announced on Jan. 3, has arranged to place privately, through White, Weld & Co., an issue of \$3,500,000 5½% first mortgage sinking fund bonds due Nov. 1, 1977. They were sold to three institutional investors.

The proceeds are to be used to retire \$1,600,000 of bonds, and \$1,500,000 of short-term bank loans and for construction program.—V. 183, p. 3012.

Mississippi Power & Light Co.—To Sell Stk. to Parent

This company, it was announced on Dec. 31, has applied to the SEC for authorization to issue and sell an additional 250,000 shares of its common stock to its parent, Middle South Utilities, Inc., for a cash consideration of \$3,000,000; and the Commission has given interested persons until Jan. 9, 1958, to request a hearing thereon. Mississippi Power will use the proceeds to reimburse its treasury for moneys expended for construction work, for the furtherance of such work and for general corporate purposes.—V. 186, p. 946.

Missouri-Illinois RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$433,577	\$540,176	\$5,544,437	\$5,453,590
Railway operating exps.	278,220	287,359	3,111,513	3,139,590
Net rev. from ry. ops.	\$155,357	\$252,817	\$2,432,924	\$2,314,000
Net ry. operating inc.	78,183	132,046	1,221,575	1,235,145

—V. 186, p. 2578.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$4,398,517	\$6,422,964	\$61,577,111	\$68,082,751
Railway oper. expenses	2,853,454	5,082,541	50,064,936	54,343,470
Net revenue from railway operations	\$545,063	\$1,340,423	\$11,512,175	\$13,739,281
Net ry. oper. income	*215,006	519,175	2,338,841	4,906,851

*Deficit.—V. 186, p. 2578.

Missouri Pacific RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	22,879,786	25,276,948	274,204,227	279,752,785
Railway operating exps.	18,305,369	19,669,134	210,488,899	212,813,307
Net rev. from ry. ops.	4,574,417	5,607,814	63,715,328	66,939,478
Net ry. operating inc.	2,453,443	3,156,356	32,807,619	36,447,340

Net income in November was \$1,973,165 compared with \$1,224,289 in November, 1956, and for the 11 months of 1957 was \$14,939,622 compared with \$16,307,035 in the same period of 1956. November, 1957 income includes dividends from wholly owned subsidiary companies in

the amount of \$1,475,000, with no corresponding income in November, 1956. In November, 1957 there was a credit accrual in Federal income taxes of \$400,000, compared with a debit of \$155,000 in November, 1956; for the 11 months of 1957, \$3,020,000 was accrued compared with \$4,424,000 for the same period last year.

After mandatory capital and sinking fund appropriations of income, November, 1957 shows a balance of \$1,116,340 compared with \$373,327 in November, 1956; for the 11 months of 1957, \$5,025,205 compared with \$6,331,855 for the same period last year.—V. 186, p. 2578.

Modern Sports Enterprises, Inc. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 196,500 shares of preferred stock (par \$1) to be offered at \$1.35 per share, without underwriting. The proceeds are to be used for working capital.

Monon RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$1,823,272	\$1,861,504	\$20,418,247	\$20,770,395
Railway oper. expenses	1,462,662	1,432,778	16,909,698	16,621,623
Net revenue from railway operations	\$360,610	\$428,726	\$3,508,549	\$4,148,772
Net ry. oper. income	125,060	157,250	1,164,047	1,481,100

—V. 186, p. 2578.

Monongahela Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$474,860	\$574,032	\$5,740,241	\$5,913,807
Railway oper. expenses	338,749	349,436	3,873,306	3,629,176
Net revenue from railway operations	\$136,111	\$224,596	\$1,866,935	\$2,284,631
Net ry. oper. income	*21,305	76,866	*20,692	748,176

*Deficit.—V. 186, p. 2578.

Monsanto Chemical Co.—Unit Completes Well—

Lion Oil Co., a division of Monsanto Chemical Co., has completed the Vierson No. 1 as a gas discovery well in San Juan County, N. M., it was announced on Dec. 30.

According to J. E. Howell, Lion Vice-President, the wildcat tested six million cubic feet of gas per day through a one-half-inch choke, with flowing tubing pressure of 540 pounds. Total depth was 6,240 feet with completion in the Dakota formation through perforations from 5,974 to 6,070 feet.

The discovery well is located six miles northwest of Farmington, N. M., in Section 19, Township 30N, Range 13W. The company owns leases on approximately 1,000 acres in the immediate area.—V. 186, p. 2051.

Montana Power Co., Butte, Mont.—Files With SEC—

The company on Dec. 23 filed a letter of notification with the SEC covering approximately 6,600 shares of non-assessable common stock (no par) to be offered to employees pursuant to a stock purchase plan at the market (estimated at \$45 per share). The proceeds are to be used to reimburse the company for the cost of purchasing the securities.—V. 186, p. 8.

Montaup Electric Co.—Bank Borrowings Cleared—

This company it was announced on Dec. 30, has received an SEC order authorizing borrowings from The First National Bank of Boston during the period ending Dec. 31, 1958, in amounts not exceeding \$12,000,000 of borrowings outstanding at any one time. Proceeds will be used to pay outstanding short-term bank indebtedness, expected to total \$1,600,000 at Dec. 30, 1957, and to provide funds for temporary financing of Montaup's 1958 construction program.—V. 186, p. 1631.

Morningstar, Nicol, Inc.—Merger Effective—

This corporation, which produces starch and chemical products for the paper, textile, food, packaging, pharmaceutical, and cosmetic industries, and its principal industrial adhesives manufacturing subsidiary, Paisley Products, Inc., have been merged to form a single corporation, Morningstar-Paisley, Inc., effective Jan. 1, 1958, according to an announcement by Joseph Morningstar, Chairman of the Board.

The new corporation name emphasizes the two major segments of the organization: Morningstar, with its starches, water soluble gums, and dextrines, and Paisley, one of the large manufacturers of packaging adhesives, polyvinyl acetate, latex, and plastic products. Morningstar adopted the Nicol name in 1930, when it absorbed J. M. & J. S. Nicol Co., one of the first dextrine producers in this country; Nicol is now one of the company's smaller divisions. Also absorbed into the new corporation are several subsidiaries including Haberland Mfg. Co. and Federal Adhesives Corp., both acquired last fall. Hayes Adhesives Co., Inc., St. Louis, Mo., and Arcostock Potato Products, Inc., of Houston, Tex., will continue as separate subsidiary corporations. Simultaneously with this merger, the several West Coast subsidiaries of Morningstar and Paisley have all been absorbed into Morningstar-Paisley, Inc. of California.—V. 186, p. 2476.

Morningstar-Paisley, Inc.—Merger—

See Morningstar, Nicol, Inc. above.

Mountain Mesa Uranium Corp.—Proposed Merger—

See Lisbon Uranium Corp. below.—V. 186, p. 946.

Multnomah Kennel Club, Fairview, Ore. — Files Financing Proposal With SEC—

This club, filed a registration statement with the SEC on Dec. 26, 1957, covering 400,000 shares of class A non-voting common stock (\$1 par) and \$250,000 of 10% unsecured debentures. The company proposes to offer these securities for public sale in units, each consisting of 400 class A shares and \$250 of debentures, at a price of \$910 per unit. The offering is to be made on a "best efforts" basis by Stone, Moore & Company, Inc., of Denver, for which a \$85 per unit selling commission is to be paid.

The club has operated greyhound racing meets in Portland, Ore., or its suburbs since 1933 and plans to continue the operation of its racing meets at Fairview, Ore

rate will be adjusted from 2.70 shares of common stock for each share of preferred stock to 2.88 shares of common stock.

William G. Maguire, President and Chairman of the Board of Directors of Panhandle Eastern Pipe Line Co., and Charles E. Main, President of The Clark Estates, Inc. and a Director of Panhandle Eastern, have been elected to the board of National, John E. Bierwirth, President, announced.

The election was coincident with National Distillers' acquisition of Panhandle Eastern Pipe Line Co.'s 40% minority interest in National Petro-Chemicals Corp., making National Petro a wholly-owned subsidiary of National Distillers. Panhandle Eastern received 1,500,000 shares of National Distillers' common stock for its interest in National Petro.

Mr. Maguire is Chairman of the Board of Directors of Trunkline Gas Company and President and a Director of Hugobon Production Company and Missouri-Kansas Pipe Line Company and a Director of Michigan Gas Storage Company.

Mr. Main is a Director of Dome Exploration (Western) Ltd., Missouri-Kansas Pipe Line Co., National Shares Corp., Oil & Gas Property Management, Inc. Western Development Co. of Delaware and other companies.—V. 186, p. 2476.

National Finance Co.—Offering Expected Jan. 8—

It is anticipated that the registration statement covering a proposed issue of 75,000 preferred shares will become effective on or about Jan. 8, 1958. See V. 186, p. 2758; V. 184, p. 2226.

National Steel Corp.—Acquisition—

Purchase by this corporation of the business of Enamelstrip Corp., of Allentown, Pa., effective as of Jan. 1, 1958, was announced on Jan. 2 by Thomas E. Millisop, President.

The Enamelstrip corporation manufactures enameled, lacquered and laminated steel in coils. Mr. Millisop stated that the newly-purchased business would continue under the name of Enamelstrip Corp. and be operated as a wholly-owned subsidiary of National Steel Corp.—V. 186, p. 1265.

Nevada Monarch Consolidated Mines Corp., Carson City, Nev.—Delisting Proceedings—

The Securities and Exchange Commission, it was announced on Dec. 23, has ordered proceedings under the Securities Exchange Act of 1934 to determine whether the common stock, \$1 par of this corporation should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange.

The Commission asserts in its order that Nevada Monarch failed to make timely filings with the Exchange and the Commission of its Form 10-K annual reports for the years 1951 through 1955, and that the balance sheet filed on Sept. 18, 1957, as part of the company's 1956 annual report is false and misleading in the following respects: (a) the amount stated as "Additional Development Expenditures"; (b) the amount stated to have been advanced by lessee for development expense; and (c) the amount stated as "proceeds of government loan" used for development.

At a hearing scheduled for Jan. 27, 1958, in the Salt Lake Branch Office of the Commission, inquiry will be conducted into the foregoing matters for the purpose of determining whether Nevada Monarch has failed to comply with the reporting and disclosure requirements of Section 13 of the Act and, if so, whether it is necessary or appropriate for the protection of investors to suspend the company's stock for a period not to exceed 12 months or to withdraw from listing and registration on the Exchange.

Trading in the stock on the Exchange has been suspended since Oct. 10, 1949.

New York Central RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$58,205,932	\$63,354,200
Railway oper. expenses—	\$51,063,699	\$53,879,788

Net revenue from railway operations—	\$7,142,233	\$9,474,412
Net ry. oper. income—	\$261,521	\$2,473,650

The company on Dec. 24 reported that during November it had a net deficit of \$1,894,625, or 29 cents a share, on gross revenues of \$58,205,932, compared with a net profit of \$1,008,814, or 16 cents a share, on gross revenues of \$63,354,200 in the similar month last year.

The railroad pointed out that its November figures reflected the drop in carloadings caused by the lower level of business activity generally, the wage increase of Nov. 1 which added \$1,700,000 to the Central's expenses for the month without a comparable increase in freight rates, and the continuing heavy passenger service deficit, now running at the rate of more than \$4,000,000 a month.

In addition, the Central noted that during November it continued with the largest physical improvement program embarked on by the railroad in the last 30 years. The Central now has two major electronic freight yards nearing completion, and five Centralized Traffic Control projects under way.—V. 186, p. 2579.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$13,666,784	\$15,150,015
Railway oper. expenses—	\$9,992,107	\$10,532,275

Net revenue from railway operations—	\$3,674,677	\$4,617,740
Net ry. oper. income—	\$1,473,945	\$1,959,759

—V. 186, p. 2853.

New York, New Haven & Hartford RR.—Earnings Off—

This railroad reported on Dec. 27 that increased expenses and decreased revenues resulted in a loss of \$963,187 for the month of November 1957. In November 1956 the line earned \$547,292.

In common with many other railroads affected by a decline in the national economy the New Haven reported that substantial decreases in both freight carloadings, down 8.4%, and passenger traffic caused a 5% dip in its operating revenues for the month. Operating expenses were 5.4% higher than November 1956, due in part to wage increases costing \$387,000 which became effective Nov. 1, 1957.

Operating revenue was \$13,400,140 last month compared to \$14,186,540 in November, 1956. Operating revenue for the 11 months period was \$150,633,072 in 1957, \$148,212,295 in 1956. The loss for the same period was \$1,483,185 in 1957 compared to a loss of \$214,069 for the 11 months of 1956.

The net railway operating loss was \$668,719 for November 1957, compared with a net railway operating income of \$752,664 in November 1956. For the 11 months of 1957, the net railway operating income was \$1,233,883 compared with \$1,940,903 for the same period in 1956.—V. 186, p. 2853.

New York, Susquehanna & Western RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$387,244	\$463,872
Railway oper. expenses—	\$323,363	\$374,183

Net revenue from railway operations—	\$63,881	\$89,689
Net ry. oper. income—	\$13,503	\$21,666

* Deficit.—V. 186, p. 2853.

Norfolk Southern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$768,406	\$912,574
Railway oper. expenses—	\$709,297	\$728,390

Net revenue from railway operations—	\$59,109	\$184,184
Net ry. oper. income—	\$6,522	\$34,334
Net income—	\$1,070	\$34,426

* Deficit.—V. 186, p. 2579.

Norfolk & Western Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$19,079,371	\$20,375,545
Railway oper. expenses—	\$13,559,063	\$13,920,573

Net revenue from railway operations—	\$5,520,308	\$6,454,972
Net ry. oper. income—	\$2,461,059	\$3,419,504

—V. 186, p. 2579.

North American Contracting Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Dec. 27 filed a letter of notification with the SEC covering 169,500 shares of common stock (par 10 cents) to be offered at \$1.75 per share, through The Matthew Corp., Washington, D. C. and Ross Securities, Inc., New York, N. Y. The proceeds are to be used for working capital and expansion.—V. 183, p. 1233.

Northern Pacific Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$14,568,934	\$15,803,775
Railway oper. expenses—	\$12,531,705	\$12,537,313

Net revenue from railway operations—	\$2,037,229	\$3,266,462
Net ry. oper. income—	\$1,405,942	\$1,804,609

—V. 186, p. 2758.

Northwestern Pacific RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.—	\$889,527	\$978,895
Railway operating exps.—	\$670,105	\$775,364

Net rev. from ry. ops.—	\$219,422	\$203,531
Net ry. operating inc.—	\$15,671	\$46,889

* Deficit.—V. 186, p. 2579.

Nucleonics Chemistry & Electronics Shares, Inc. — Registers With SEC—

An amendment was filed with the SEC on Dec. 20, 1957 by this corporation covering 100,000 additional shares of capital stock, \$1 par value.—V. 186, p. 732.

Ohio Water Service Co. — Registers Debenture Issue With Securities and Exchange Commission—

This company, Struthers, Ohio, filed a registration statement with the SEC on Dec. 23, 1957, covering \$1,248,000 of convertible subordinated debentures due 1977. The debentures are to be offered for public sale at 100% of principal amount through an underwriting group headed by McDonald & Co. and Blair F. Claybaugh & Co., which will receive a commission of 3%. The interest rate is to be supplied by amendment.

Net proceeds of the sale of the debentures, together with the proceeds of the sale in January of \$2,000,000 of bonds to insurance companies, will be used to discharge the balance of the bank loans incurred in the expansion of the company's facilities and for additional expenditures. During the two years ended Sept. 30, 1957, the company expended approximately \$3,500,000 for new construction and estimates that it will spend approximately \$2,250,000 more during the period from Oct. 1, 1957 to Dec. 31, 1960.—V. 186, p. 1850.

Old American Life Co., Seattle, Wash.—Registers Voting Trust Certificates With SEC—

The voting trustees for shares of common stock of this company filed a registration statement with the SEC under date of Dec. 9, 1957, covering voting trust certificates for not to exceed 8,000 shares of the \$10 par common stock of Old American Life Company. The 10 voting trustees include J. Alvin Hubbard of Seattle, President and a director of the company.—V. 186, p. 422.

Osborne-Kemper-Thomas Co., Norwood, O.—Sale—

The stockholders of this calendar and advertising specialties concern, have approved the sale of certain assets of the company to a newly-formed concern to be called Osborne-Kemper-Thomas, Inc. While the purchasers were not disclosed, it was reported the purchase price was around \$2,500,000. The effective date of the sale will be Feb. 28, 1958.

The purchase, according to John A. McCollum, Executive Vice-President, will include the company name, good will and holdings in Henri Fayette, Inc., a Chicago greeting card concern.

Three subsidiaries are not included in the transaction, it was reported. These three subsidiaries, Park Ave. Mfg. Co., Beach Leather Co. and Permane Mfg. Co., are being regrouped into a new company to be known as Kemper Industries, Inc. Future plans for this company are presently being worked out. Mr. McCollum said. Real estate also was not included in the sale. Osborne-Kemper headquarters are in Norwood, Ohio, near Cincinnati.

Pacific Gas & Electric Co. — Registers \$75,000 Bond Issue With SEC—

This company filed a registration statement with the SEC on Dec. 27, 1957, covering \$75,000,000 of first and refunding mortgage bonds, series CC, due Dec. 1, 1978, to be offered for public sale at competitive bidding.

Net proceeds of this financing will become part of the treasury funds of the company and will be applied toward the cost of property additions. Following the sale of the bonds the company proposes to retire short-term bank loans obtained for temporary financing of such additions and expected to approximate \$74,000,000 at the time the net proceeds are received. The company is said to be continually extending and enlarging its facilities to meet the increasing demands on its system. Gross expenditures for construction for the year 1957 amounted to approximately \$215,000,000. It is estimated that such expenditures for the year 1958 will amount to approximately \$180,000,000.—V. 186, p. 2854.

Paisley Products, Inc.—Merger Effective—

See Morningstar, Nicol, Inc. above.—V. 180, p. 256.

Pearce-Simpson, Inc., Miami, Fla.—Stock Offered—Christopher Corp., also of Miami, on Dec. 19 offered publicly 415,450 shares of common stock (par 50 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used to build a modern fire-proof building; to retire loans and notes outstanding; and for general corporate purposes.

BUSINESS—This company, successor to a partnership in 1947, is engaged in the designing, manufacturing, installing and servicing marine radio telephones on vessels and yachts operating out of or visiting Miami, Fla.

Sales for the fiscal year ended March 31, 1957 amounted to \$431,033, and for the five months ended Aug. 31, 1957 were \$276,407. Net income for the latter period was \$21,597.—V. 186, p. 2854.

Penn Fuel Gas, Inc. — Bonds Placed Privately — This corporation has placed privately, through Eastman Dillon, Union Securities & Co., an issue of \$300,000 collateral trust 6% bonds, due Nov. 1, 1977, it was announced on Jan. 3.—V. 182, p. 2134.

Penn-Texas Corp.—Sells Another Unit—

This corporation on Jan. 2 announced sale of the assets of its subsidiary, Liberty Aircraft Corp. to H & B American Machine Co. Inc., for about \$1,200,000.

This sale marks the third by Penn-Texas in the last eight weeks. The first was Industrial Brownhoist Co., of Bay City, Mich., and the

second, Hallcrafters Co., of Chicago. Price of each was said to be around \$3,000,000.

Penn-Texas would not comment officially on the price. However, it did say that in addition to a cash payment H & B has arranged to sublet the Liberty plant at Farmingdale, L. I., N. Y., for two years from Penn-Texas at \$520,000 a year, with an option but no commitment to renew the sublease after that period. Penn-Texas last March sold the Liberty grounds and building at Farmingdale to Glickman Corp. and leased them back for 25 years at \$520,000 a year for the first 15 years and \$400,000 a year for the remaining nine years.

In addition to the \$1,200,000 received from H & B for the Liberty business, Penn-Texas last March received \$4,100,000 from Glickman for the Liberty plant. Penn-Texas acquired Liberty in late 1955 in exchange for Penn-Texas preferred and common stock then worth about \$12,000,000.

Given More Time to Answer Suit on Fairbanks Stock

This company on Dec. 23 was granted Federal Court approval to delay its answer to a suit asking that the firm be held in contempt of court for recent purchases of Fairbanks, Morse & Co. common stock, according to a Chicago, Ill., news dispatch.

The contempt petition was filed early in December by Robert Morse, Jr., President of Fairbanks-Morse, who charged that Penn-Texas and its Chairman, Leopold Silberstein, had violated an agreement reached last May after a bitter proxy contest for control of Fairbanks-Morse. Penn-Texas was due to file its answer to Mr. Morse's suit on Dec. 24, but was granted an extension to Jan. 3.

The postponement did not affect the date of the actual hearing of the Fairbanks-Morse petition. Arguments on the suit are slated for Jan. 31.

Mr. Morse is asking the court to order Penn-Texas to divest itself of all Fairbanks-Morse stock purchased since last May.—V. 186, p. 2579.

Pennsylvania Bankshares & Securities Corp.—Correction—

The last part of the item appearing under this heading in the "Chronicle" of Dec. 30, which starts with "Plans Expansion" and ends with "Permian's construction program.—V. 186, p. 2373" does not refer to the Pennsylvania company.—V. 186, pp. 2854 and 2579.

Pennsylvania RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$76,830,522	\$83,438,216
Railway oper. expenses—	\$68,348,103	\$71,106,375

Net revenue from railway operations—	\$8,482,419	\$12,331,841
Net ry. oper. income—	\$1,197,547	\$3,588,056

—V. 186, p. 2599.

Pennsylvania Reading Seashore Lines—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$688,194	\$781,233
Railway oper. expenses—	\$66,009	\$91,503

Net deficit from railway operations—	\$*177,815	\$*120,270
Net ry. oper. deficit—	\$*373,586	\$*363,881

* Deficit.—V. 186, p. 2759.

People's Finance Corp., Denver, Colo.—Changes Name

This corporation on Oct. 4, last, changed its name to Consumer Finance Corp. of America. See also latter company above.—V. 185, p. 1792.

Permian Basin Pipeline Co. — Stock Offered — The company recently offered to its common stockholders of record Dec. 12 the right to subscribe on or before Dec. 31 for 826,500 additional shares of common stock (par \$1) at \$5 per share at the rate of one new share for each two shares held. The offering is not underwritten.

Net proceeds are to be used, together with other funds, to repay advances from Northern Natural Gas Co., the parent, and for Permian's construction program.—V. 186, p. 2654.

Phileo Corp.—Balderson Retires—

The corporation announced Dec. 26 that William Balderson, Chairman of the Board of Directors, was retiring from the company after 26 years of loyal and distinguished service.—V. 186, p. 2579.

Piedmont & Northern Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$512,804	\$492,164
Railway oper. expenses—	\$237,330	\$214,803

Net rev. from ry. op.—	\$275,474	\$277,361
Net ry. oper. income—	\$91,234	\$98,017

—V. 186, p. 2156.

Pittsburgh & Lake Erie RR.—Earnings—

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$3,748,902	\$4,016,335
Railway oper. expenses—	\$3,053,319	\$3,111,710

Net rev. from ry. op.—	\$695,583	\$904,625
Net ry. oper. income—	\$1,041,731	\$1,208,116

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$2,816,485	\$3,647,369
Railway oper. expenses—	\$2,972,564	\$2,889,067

Net revenue from railway operations—	\$*156,079	\$758,302
Net ry. oper. income—	\$65,303	\$1,027,795

* Deficit.—V. 186, p. 2854.

Pittston Co.—Private Placement—Direct placement of the \$35,000,000 first mortgage sinking fund notes due Oct. 1, 1982 with institutional investors was negotiated by Buckner & Co., of New York City. See also V. 186, p. 2759.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$735,799	\$727,628
Railway oper. expenses—	\$97,151	\$90,898

Net revenue from railway operations—	\$138,648	\$136,730
Net ry. oper. income—	\$100,235	\$88,000

—V. 186, p. 2759.

Plymouth Cordage Co.—Sales Up—Earnings Off—

Consolidated sales for the fiscal year ended Sept. 30, 1957, were \$31,060,710, as against \$26,725,957 in 1956, according to Edwin G. Roos, President. He stated that the increase in sales was due to the operations of the new subsidiary Plymouth Cordage Industries, Inc.

Net earnings of Plymouth Cordage Co. after taxes, for fiscal year 1957 were \$1,114,547, equal to \$4.13 per share, compared with net earnings of \$1,244,931, or \$4.61 a share in the previous fiscal year. Mr. Roos said. Dividends paid in the calendar year 1957 have amounted to \$3, against \$2.85 in 1956.—V. 184, p. 2227.

Poli-New England Theatres, Inc.—Tenders for Bonds

The New York Trust Co., New York, N. Y., will up to the close of business on Jan. 22, 1958 receive tenders for the sale to it of general income (now fixed) 5% bonds due Nov. 15, 1983 to an amount sufficient to exhaust the sum of \$28,978 at prices not to exceed 100% plus accrued interest.—V. 185, p. 2918.

(Continued on page 46)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund	33c	1-25	12-31
Adams Engineering Co., class A	7½c	1-2	12-23
Akron, Canton & Youngstown RR. (quar.)	40c	1-15	1-2
American Can Co. (quar.)	50c	2-15	1-22
Appalachian Electric Power Co.—			
4½% preferred (quar.)	\$1.12½	2-1	1-6
4.50% preferred (series with sinking fund) (quar.)	\$1.12½	2-1	1-6
Arnold Constable Corp. (extra)	75c	1-31	1-20
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	3-1	2-14
B. I. F. Industries (quar.)	55c	1-15	1-6
Bellmont Iron Works (quar.)	50c	2-1	1-17
Extra	\$1	2-1	1-17
Bonanza Oil & Mine Corp.	2½c	2-5	1-15
Brown Durrell Co. (quar.)	10c	1-2	12-26
Browning-Norris Machinery (quar.)	10c	1-15	1-2
Extra	10c	1-15	1-2
Carlson, Pirie, Scott & Co.—			
4½% preferred (quar.)	\$1.12½	3-1	2-15
Century Acceptance Corp., 8% pfd. (quar.)	\$2	1-2	12-20
Century Shares Trust (distribution from capital gains)	63c	1-31	1-2
Chase Manhattan Bank (N. Y.) (quar.)	60c	2-14	1-15
City Investing Co. (irreg.)	20c	2-3	1-10
Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20
Cohen, (Dan) Co. (quar.)	25c	1-2	12-27
Colonial Fund, Inc. (from investment income)	10c	2-1	1-16
Commonwealth Stock Fund (quarterly from investment income)	8c	1-24	1-9
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	1-15	12-31
Davidson Bros. (quar.)	10c	1-24	1-10
Dayton & Michigan RR., common (s-a)	87½c	4-1	3-14
8% preferred (quar.)	\$1	4-1	3-14
De Havilland Aircraft of Canada, Ltd.—			
\$2 non-cumulative class A (irreg.)	\$85	1-15	1-6
Class B (initial)	\$83	1-15	1-8
De Vibbiss Company (quar.)	50c	1-20	1-10
Delaware Power & Light (increased)	50c	1-31	1-7
Detroit & Mackinac Ry. Co.—			
5% noncumulative preferred	\$5	1-15	1-3
Diversified Growth Stock Fund Inc. (from security profits payable in cash or stock)	27½c	1-31	12-31
Donohue Bros. (quar.)	15c	1-21	1-1
Dover & Rockaway RR. (s-a)	\$3	4-1	3-31
Drug Fair-Community Drug Co.—			
Common A (quar.)	8½c	1-31	1-15
Du-Art Film Laboratories—			
60c participating preferred (quar.)	15c	1-15	1-4
Eastern Massachusetts Street Ry.—			
6% preferred B (accum.)	\$2	1-21	1-9
Edison Sault Electric Co. (quar.)	20c	1-15	1-2
Fairley Aviation Co., Ltd.	11c	1-7	12-30
Falmouth Foods, common (quar.)	30c	1-2	12-13
4% preferred (quar.)	\$1	1-2	12-13
Federal Grain Ltd., class A (irreg.)	\$35c	2-1	1-17
Class B (irreg.)	\$35c	2-1	1-17
\$1.40 preference (quar.)	\$35c	2-1	1-17
Fidelity Fund, Inc. (from capital gains)	40c	2-10	1-2
Franklin Custodial Funds—			
Common series	9c	1-15	1-2
Utilities series	6c	1-15	1-2
Franklin Stores Corp. (quar.)	20c	1-27	1-16
Fundamental Investors Inc. (from security profits payable in cash or stock)	31c	2-4	12-31
Goebel Brewing (no action taken on common payment at this time)			
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-14
Hamilton National Associates Inc. (s-a)	55c	1-2	12-20
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37½c	1-15	12-31
Hecht Company, common (quar.)	45c	1-31	1-10
3½% preferred (quar.)	93½c	1-31	1-10
Hoe (R.) & Co., class A (quar.)	25c	1-15	1-7
Houston Lighting & Power Co.—			
\$4 preferred (quar.)	\$1	2-1	1-15
Hydro-Power Corp. (initial quar.)	5c	1-31	1-15
Investors Mutual, Inc. (from undistributed net income)	9c	1-16	12-31
Iowa Public Service, common (quar.)	20c	3-1	2-14
3.75% preferred (quar.)	93½c	3-1	2-14
3.90% preferred (quar.)	97½c	3-1	2-14
Jersey Farm Baking Co., 4% pfd. (quar.)	\$1	1-2	12-17
Jewel Tea Co. (quar.)	50c	2-28	2-14
Stock dividend	2c	1-31	1-3
Joseph & Feiss (stock dividend)	2½c	1-20	12-31
Kelling Nut Co.	25c	1-6	12-27
Kentucky-Tennessee Clay Co.	75c	1-2	12-19
King Bros. Production (irreg.)	5c	2-15	1-15
Knudsen Creamery, common (extra)	20c	1-14	1-3
60c preferred (quar.)	15c	2-25	2-15
Leslie Salt Co. (quar.)	40c	3-17	2-17
Litercraft Industries	10c	3-31	3-15
Loomis-Sayles Mutual Fund (from investment income)	33c	1-15	1-2
Maine Central RR., 5% preferred (accum.)	\$1.25	3-1	2-15
Massachusetts Investors Trust (special distribution of net realized long-term capital gains from portfolio transactions during 1957)	17c	2-18	12-31
McCabe Grain, Ltd., class B (quar.)	125c	2-1	1-15
Class A (quar.)	115c	2-1	1-15
McKee (Arthur G.) & Co.	62½c	2-1	1-20
Minneapolis Gas (increased)	36½c	2-10	1-23
Murdock Acceptance Corp.	12½c	1-6	12-30
Extra	2½c	1-6	12-30
Narragansett Electric Co., 4½% pfd. (quar.)	56½c	2-1	1-15
4.64% preferred (quar.)	58c	2-1	1-15
National Finance Co., 68c conv. pfd. (quar.)	17c	1-15	1-6
National Theatres Inc. (quar.)	12½c	1-30	1-16
New England Fund (23c from investment income plus 21c from capital gains)	44c	1-30	1-2
New York Merchandise Co. (quar.)	7½c	2-1	1-20
North American Trust Shares—			
Series 1958	\$0.178	1-15	12-31
Northern Utilities, \$7 preferred (annual)	\$7	1-10	1-3
Northwest Plastics, Inc.	15c	12-30	12-19
Ohio Loan & Discount Co. (quar.)	2c	1-2	12-27
Extra	12c	1-2	12-27
Old National Corp., class A	20c	1-24	1-10
Class B	20c	1-24	1-10
Outlet Company	\$2.25	1-27	1-21
Palestine Economic Corp.	\$1	2-28	1-3
Panama Coca-Cola Bottling Co.	5c	1-15	12-31
Pennsalt Chemicals Corp. (quar.)	40c	2-1	1-15

Above payment represents the first under the new schedule of payment dates. Dividends hereafter will be paid on the first of February, May, August and November.

Name of Company	Per Share	When Payable	Holders of Rec.
Perfex Corp. (extra)	25c	1-10	12-30
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Common (quar.)	\$1.75	4-1	3-10
7% preferred (quar.)	\$1.75	4-8	3-10
Plastic Wire & Cable (quar.)	25c	1-15	1-2
President Electric, Ltd. (reduced)	\$2½c	2-3	1-23
Prudential Industries, Inc., class A (quar.)	20c	1-20	1-10
Puritan Fund, Inc. (from investment inc.)	9c	1-25	1-9
Reliance Insurance Co. (Dayton) (quar.)	35c	2-1	1-28
Reliance Varnish (quar.)	10c	1-2	12-26
Extra	25c	1-2	12-26
Re-Mark Chemical Co. (Fla.)—			
Class A participating preference (quar.)	2½c	y1-15	y1-2
Stock dividend	3%	1-15	1-2
Rogers Corp., class A (quar.)	90c	2-3	1-22
Russell Mfg. Co. (stock dividend)	5%	1-15	1-2
San Miguel Brewery	30c	1-25	12-31
Sargent & Greenleaf, Inc.	15c	1-14	12-27
Schaffer Stores (quar.)	37½c	1-1	12-26
Selected American Shares (from capital gains payable in cash or stock)	26c	1-29	1-2
Shedd-Bartush Foods (quar.)	25c	1-15	1-2
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	2-1	1-15
Stanley Brock, Ltd., class A (quar.)	\$15c	2-1	1-10
Class B (quar.)	\$10c	2-1	1-10
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	2-1	1-15
5% preferred C (quar.)	12½c	2-1	1-15
Stoney Brook RR. (s-a)	\$2.50	1-1	12-28
Tampa Electric, common	30c	2-17	2-3
4.32% preferred series A (quar.)	\$1.08	2-17	2-3
4.16% preferred series B (quar.)	\$1.04	2-17	2-3
Texas Natural Gasoline Corp.—			
Stockholders approved a two-for-one split of the shares. Payment date will be about Jan. 30 to holders of record Jan. 20.			
300 Adams Building (Chicago)	\$1	1-2	12-20
Towne Mines Corp.—			
(Action on the \$1.75 prior preferred stock deferred at this time)			
Traders Building Assn., Ltd. (quar.)	140c	1-15	1-7
Extra	140c	1-15	1-7
U. S. Chemical Mill (stock dividend)	20c	1-6	12-31
Watson-Standard Co., common	15c	1-1	12-23
5% preferred (quar.)	\$1.25	1-1	12-23
Wheeling Machine Products Co.	30c	1-4	12-17
Stock dividend	2%	1-4	12-17
Willett (Consider H.), Inc. (quar.)	15c	3-14	3-10
Wisconsin Central RR. (irreg.)	\$1	1-10	12-31

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co.	\$1	1-14	1-3
Extra	\$1	1-14	1-3
Aberdeen Petroleum, class A	4c	1-16	12-27
Stock dividend	2½c	1-16	12-27
Acme Industries Inc. (quar.)	5c	2-25	2-10
Stock dividend	5%	2-25	2-10
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	3-31	3-21
Addressograph-Multigraph Corp. (quar.)	\$1	1-10	12-17
Aerograph Corp. (stock dividend)	5%	1-6	12-13
Affiliated Fund, Inc. (quarterly from net investment income)	6c	1-20	12-23
Almsworth Manufacturing Corp.	\$1	1-10	12-17
Air Control Products Inc. (quar.)	15c	2-1	1-15
Air Products, Inc. (quar.)	5c	1-6	12-26
All Canadian Dividends Funds	6c	1-15	12-31
Allen Business Machines (quar.)	12½c	3-3	2-17
Allied Paper Corp. (stock dividend)	2½c	1-15	12-31
Allied Stores Corp., common (quar.)	75c	1-20	12-20
Alley Cast Steel Co. (quar.)	50c	2-15	1-31
Altamir Corp.	10c	1-15	12-20
Aluminum Co. of America, common (quar.)	30c	3-10	2-14
\$3.75 preferred (quar.)	93½c	4-1	3-20
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	3-1	2-7
4½% preferred (quar.)	156c	2-28	2-7
Amerace Corp., common (quar.)	25c	1-9	12-20
Stock dividend	1%	1-9	12-20
6% preferred (quar.)	15c	2-1	1-20
American Book Co. (quar.)	87½c	2-1	1-17
Stock dividend	2%	2-17	2-3
American Cable & Radio Corp.	30c	1-28	1-3
American Distilling Co. (quar.)	40c	1-27	1-17
American Gas & Electric Co.—			
Stock dividend	2½c	1-10	12-9
American Hair & Felt, common (quar.)	25c	1-10	12-31
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
American-Marietta Co., common (quar.)	25c	2-1	1-17
5% preferred (quar.)	\$1.25	2-1	1-17
American Manufacturing (Dela.) (quar.)	25c	1-10	12-27
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-19
American Molasses Co. (quar.)	17½c	1-8	12-30
American Monorail Co., common	10c	1-31	1-17
\$1.20 preferred (quar.)	30c	1-31	1-17
American Mutual Fund, Inc.—			
(Quarterly of 7 cents from net investment income plus a distribution of 16 cents from realized capital gains, the distribution is payable in cash or stock)	23c	2-3	1-2
American National Fire Insurance Co.	30c	1-15	12-20
American Natural Gas, com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American Pipe & Construction—			
Stock dividend	10%	1-10	12-27
American Spring & Holly (stock dividend)	5%	1-7	12-14
American Telephone & Telegraph Co. (quar.)	\$2.25	1-10	12-10
American Vitriol Products—			
Stock dividend	4%	1-15	1-3
Amphenol Electronics Corp. (quar.)	30c	1-31	1-17
Amoskeag Co.—			
\$4.50 preferred (s-a)	\$2.25	7-3	6-27
Anemostat Corp. of America	25c	1-13	12-30
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Common	150c	1-7	12-13
\$2.50 preferred (quar.)	170c	1-20	12-31
Anglo-Huronian, Ltd. (s-a)	125c	1-21	12-27
Animal Trap Co. of America, com. (quar.)	20c	2-1	1-20
5% preferred (quar.)	62½c	2-1	1-20
Ansul Chemical Co. (quar.)	30c	1-15	12-31
Anthel-Imperial Co. Ltd., common (quar.)	\$30c	1-15	12-27
Applied Arts (quar.)	5c	1-15	12-31
Arcadia Metal Products	5c	1-27	12-31
Argus Corp., Ltd., common	120c	3-1	1-31
\$2.40 2nd preference A (quar.)	160c	2-1	1-15
\$2.50 preference series B (quar.)	\$82½c	2-1	1-15
Arlington Corp. (annual)	\$3	1-20	1-3
Aro Equipment Corp. (quar.)	25c	1-15	12-31
Atlantic City Electric Co., common (quar.)	35c	1-15	12-12
4% preferred (quar.)	\$1	2-1	1-9
4.10% preferred (quar.)	\$1.02½	2-1	1-9
4.35% preferred (quar.)	\$1.08½	2-1	1-9
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	2-1	1-6
Associated Electrical Industries, Ltd.—			
Interim	2½c	1-16	12-2
Atchinson Topeka & Santa Fe Ry.—			
Common (quar.)	30c	3-1	1-24
Extra	20c	1-10	12-6
5% non-cumulative preferred (quar.)	25c	2-1	12-27

Name of Company	Per Share	When Payable	Holders of Rec.
Atlas Steels, Ltd. (quar.)	\$25c	2-1	1-3
Austin, Nichols & Co.—			
\$1.20 conv. prior pref. (quar.)	30c	2-1	1-20
Automatic Steel Products, Inc.—			
30c nonvoting noncumulative preferred	10c	1-30	1-15
Avco Mfg. Corp. com. (quar.)	10c	2-20	1-29
\$2.25 conv. preferred (quar.)	56½c	2-1	1-16
Axe Houghton Fund B Inc.—			
(Quarterly from income)	7c	1-24	1-3
BMI Corp. (quar.)	20c	1-6	12-18
Extra	20c	1-6	12-18
Eabcock & Wilcox Co. (stock dividend)	4%	1-6	12-6
Backstay Welt Co. (quar.)	12½c	1-8	12-27
Extra	25c	1-8	12-27
Baker Industries (quar.)	12½c	1-15	1-3
Baldwin Piano Co., 6% pfd. (quar.)	\$1.50	1-15-58	12-31
Baldwin Rubber Co. (quar.)	25c	1-28	1-17
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-10
Baltimore & Ohio RR., com. (reduced quar.)	25c	3-20	2-21
Common (quar.)	25c	6-20	5-23
Common (quar.)	25c	9-19	8-29
4% non-cum. pfd. (quar.)	\$1	3-20	2-21
4% non-cum. pfd. (quar.)	\$1	6-20	5-23
4% non-cum. pfd. (quar.)	\$1	9-19	8-29
Baltimore Transit Co.	25c	1-20	12-31
Bangor Hydro-Electric, com. (quar.)	47½c	1-20	1-8
Bankers Trust Co. (N. Y.) (quar.)	75c	1-15	12-

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Central Hudson Gas & Electric Corp.—				Dominion Textiles, common	\$15c	1-15	12-26	Gulf Mobile & Ohio RR.—			
Common (quar.)	20c	2-1	1-10	7% preferred (quar.)	\$1.75	1-15	12-26	\$5 preferred (quar.)	\$1.25	3-10	2-14
Central Indiana Gas Co. (quar.)	20c	1-6	12-20	Dover Corp., 5% preferred (quar.)	\$1.25	2-1	1-27	\$5 preferred (quar.)	\$1.25	6-3	5-19
Central Kansas Power Co.—				Dow Chemical Co. (quar.)	30c	1-15	12-17	Gypsum, Lime & Alabastine of Canada, Ltd.			
4 1/2% preferred (quar.)	\$1.18	1-1	12-31	Drexel Furniture (increased quar.)	35c	3-1	2-17	Quarterly	\$30c	3-3	2-3
Champion Oil & Refining Co. (quar.)	25c	2-1	1-10	Ducommun Metals & Supply Co. (special)	25c	1-15	12-24	Quarterly	\$30c	6-2	5-1
Chateau-Gai Wines, Ltd. (s-a)	\$50c	1-7	12-17	Stock dividend	2c	1-15	12-24				
Chenango & Unadilla Telephone Corp.—				Duff-Norton Co. (extra)	60c	1-8	12-23				
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30	duPont (E. I.) de Nemours							
Chesapeake Corp. of Virginia (quar.)	30c	2-14	2-4	\$3.50 preferred (quar.)	87 1/2c	1-25	1-10				
Chesapeake & Ohio RR.				\$4.50 preferred (quar.)	\$1.12 1/2	1-25	1-10				
3 1/2% preferred (quar.)	87 1/2c	2-1	1-7	Du Pont Co. of Canada (1956) Ltd. (final)	\$20c	1-30	12-31				
Chesapeake Utilities Corp. (quar.)	7 1/2c	1-15	1-2	Dupuis Freres, Ltd., class A (quar.)	\$14c	2-15	1-3				
Chess (Mary), Inc.	15c	1-14	1-3	4.80% preferred (quar.)	\$30c	2-15	1-31				
Chicago Daily News (annual)	50c	1-10	12-20	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	1-15	12-31				
Chicago Dock & Canal (extra)	\$2	1-10	1-8	Duro-Test Corp., common	40c	1-6	10-30				
Chicago Rivet & Machine Co. (extra)	30c	1-14	12-27	5% preferred (quar.)	31 1/2c	3-15	2-28				
Churchill Downs, Inc.	\$1.30	1-10	12-16								
Cincinnati Gas & Electric Co. com. (quar.)	37 1/2c	2-14	1-15	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-17	2-28				
Cities Service Co. (stock dividend)	2c	1-23	11-29	Eastern Bakeries, Ltd.—							
City Investing Co., common (irreg.)	20c	2-3	1-10	4% participating preferred (quar.)	\$1	1-15	12-31				
Cleveland & Pittsburgh RR. Co.—	13c	1-6	12-27	70c conv. preferred (quar.)	17 1/2c	2-1	1-15				
4% special guaranteed (quar.)	50c	3-3	2-10	Eastern Racing Association, common (quar.)	7 1/2c	4-1	3-14				
7% regular guaranteed (quar.)	87 1/2c	3-3	2-10	\$1 preferred (quar.)	25c	4-1	3-14				
Club Aluminum Products Co.	10c	1-29	1-17	Eastern States Corp. (Md.), \$7 pfd. (accum.)	\$1.75	2-1	1-3				
Coca-Cola Bottling Corp. (Cinn.)	63c	1-6	12-13	\$6 preferred B (accum.)	\$1.50	2-1	1-3				
Class A (quar.)	\$75c	1-31	1-10	Economics Laboratory, Inc. (quar.)	20c	1-15	1-3				
Collingswood Terminals, Ltd., com. (annual)	\$25c	1-31	1-10	Ekeo Products Co., common (quar.)	\$1.12 1/2	2-1	1-15				
Extra	75c	1-31	1-10	4 1/2% preferred (quar.)	40c	2-14	1-15				
Preference (annual)	25c	1-31	1-10	Elmhart Mfg. (quar.)	25c	2-1	1-24				
Participating	25c	1-31	1-10	Elastic Stop-Nut Corp. of Amer. (quar.)	13c	1-7	12-24				
Colonial Stores, Inc. (stock dividend)	2 1/2c	1-17	1-3	Electrical & Musical Industries	\$1.18 1/2	2-28	2-14				
Colorado Central Power Co.—				Empire District Elec. Co., 4 3/4% pfd. (quar.)	\$1.25	2-28	2-14				
Common (monthly)	11c	2-1	1-17	5% preferred (quar.)	75c	1-8	12-20				
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-17	Empire Trust Co. (N. Y.) (quar.)	\$10c	1-31	12-31				
Colorado Fuel & Iron Corp., com. (quar.)	50c	1-6	11-29	Enamel & Heating Products, Ltd., class A	35c	1-31	12-31				
Columbia Pictures Corp., com. (stock div.)	2 1/2c	1-30	12-30	4% preferred (s-a)	\$7 1/2c	3-10	2-26				
4.25% preferred (quar.)	\$1.06 1/4	2-14	1-31	Erie & Pittsburgh RR., 7% pfd. (quar.)	\$7 1/2c	3-10	2-26				
Columbia Terminals Co., 6% pfd. (quar.)	37 1/2c	2-1	1-15	Ero Manufacturing Co. (quar.)	12 1/2c	1-15	12-31				
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Estabrooks (T. H.) Ltd., 4 1/2% pfd. (quar.)	\$26c	1-15	12-13				
Combustion Engineering, Inc. (quar.)	28c	1-23	12-26								
Commodore Hotel, Inc. (year-end)	20c	1-6	12-27	Fairbanks Company, 6% preferred (quar.)	\$1.50	2-1	1-20				
Commonwealth International Corp. Ltd.	\$12c	1-15	12-31	Falstaff Brewing Corp. (quar.)	25c	1-30	1-15				
Commonwealth Edison Co., com. (quar.)	50c	2-1	12-26	Farmers & Traders Life Insurance Co.—							
4.64% preferred (quar.)	\$1.16	2-1	12-26	(Syracuse, N. Y.) (quar.)	\$3	4-1	3-15				
5 1/4% preferred (quar.)	\$1.31 1/4	2-1	12-26	Fawick Corp.	15c	1-8	12-30				
Concord Natural Gas Corp.—				Federal Asphalt Products (annual)	4c	2-28	12-31				
5 1/2% preferred (quar.)	\$1.37 1/2	2-15	2-1	Federal Insurance Co. (quar.)	20c	3-3	2-20				
Conn. C. G. I., Ltd., common (quar.)	15c	1-15	1-1	Federal National Mortgage Assn. (monthly)	17c	1-15	12-31				
Connecticut Light & Power—				Federal Paper Board, common (quar.)	50c	1-15	12-27				
\$2.20 preferred (quar.)	55c	2-1	1-6	4.60% preferred (quar.)	28 3/4c	3-15	2-27				
\$2.06 preferred E (quar.)	51 1/2c	2-1	1-6	Federal Services Finance Corp. (Wash., D. C.)							
\$2.04 preferred (quar.)	51c	2-1	1-6	Class A (quar.)	25c	1-15	12-31				
\$2 preferred (quar.)	50c	2-1	1-6	Class B (quar.)	25c	1-15	12-31				
\$1.90 preferred (quar.)	47 1/2c	2-1	1-6	5% pfd. A and B (quar.)	\$1.25	1-15	12-31				
Connochio, Inc., 40c preferred (quar.)	10c	4-1	3-20	5 1/2% prior pfd. (quar.)	\$1.37 1/2	1-15	12-31				
Consolidated Bakeries (Canada), Ltd. (s-a)	\$25c	2-1	1-15	Federated Department Stores (quar.)	40c	1-31	1-11				
Consolidated Dearborn Corp.—				Fibreboard Paper Products							
Increased quarterly	35c	2-3	1-17	Stock dividend on common	2c	1-30	12-27				
Consolidated Edison Co. of New York—				4% preferred (quar.)	\$1	1-15	12-31				
5% preferred (quar.)	\$1.25	2-1	1-10	Fidelity & Deposit Co. of Maryland (quar.)	\$1	1-31	1-15				
Consolidated Metal Products Corp. (quar.)	37 1/2c	1-15	12-31	Fiduciary Mutual Investing Co. (16c from							
Extra	37 1/2c	1-15	12-31	investment income and a distribution of							
Consolidated Mining & Smelting Co. of				47c from capital gains)							
Canada Ltd. (s-a)	\$40c	1-15	12-13	Filing Equipment Bureau, Inc.—							
Extra	\$20c	1-15	12-13	4% participating pfd. (quar.)	\$1	1-2	12-23				
Consolidated Natural Gas (increased quar.)	50c	2-15	1-15	Financial General Corp., common (quar.)	7 1/2c	2-1	1-10				
Consolidated Paper Corp., Ltd. (quar.)	\$40c	1-15	12-6	\$2.25 preferred series A (quar.)	56 1/4c	2-1	1-10				
Extra	\$40c	1-15	12-6	Fireman's Fund Insurance (San Francisco)							
Consolidated Rock Products (quar.)	20c	1-7	12-20	Quarterly							
Consolidated Water Co., class A common	17 1/2c	1-15	12-31	Firestone Tire & Rubber (quar.)	45c	1-15	12-27				
6% convertible preferred (quar.)	37 1/2c	1-15	12-31	First Boston Corp., com. (out of net profits							
Consumers Power Co., common (quar.)	60c	2-20	1-17	and/or available surplus)	\$4.50	1-10	12-27				
\$4.16 preferred (quar.)	\$1.04	4-1	3-16	Class A (out of net profits and/or avail-							
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-16	able surplus)	\$4.50	1-10	12-27				
\$4.52 preferred (quar.)	\$1.13	4-1	3-16	First National Bank (Jersey City, N. J.)							
Continental Gin Co.	25c	1-23	12-12	Stock dividend (subject to stockholders							
Stock dividend	2c	1-10	12-12	approval at annual meeting to be held							
Continental Motors Corp. (quar.)	10c	1-17	12-27	in January)							
Cooper-Jarrett, Inc. (quar.)	12 1/2c	1-10	12-27	First National City Bank (N. Y.) (quar.)	10c	1-30	1-10				
Stock dividend (Subject to I. C. C. ap-				Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	2-1	1-17				
proval)				Fluor Corp., Ltd. (quar.)	30c	1-24	1-8				
Copp Clark Publishing Co., Ltd.	5c	1-10	12-27	Food Machinery & Chemical Corp.—							
Corn Products Refining, com. (increased)	\$7 1/2c	2-1	1-15	3 3/4% preferred (quar.)	93 3/4c	2-1	1-15				
7% preferred (quar.)	40c	1-25	1-3	3 3/4% preferred (quar.)	93 3/4c	1-31	1-15				
7% preferred (quar.)	\$1.75	1-15	1-3	Foundation Co. (stock dividend)	5c	2-14	1-15				
Cornell-Dubilier Electric Corp.—				Foundation Co. of Canada, Ltd. (quar.)	\$25c	1-17	12-27				
\$5.25 series A preferred (quar.)	\$1.31 3/4	1-15	12-12	Fram Corp. (quar.)	25c	1-15	1-2				
Corporate Investors, Ltd., class A	\$10c	1-15	12-13	Franklin-Adams Co.	\$2	1-7	12-30				
Cosden Petroleum Corp. (quar.)	25c	1-6	12-16	Fraser Cos., Ltd. (quar.)	\$30c	1-27	12-31				
Counselors Investment Fund	5c	1-15	12-13	Extra	\$30c	1-27	12-31				
Craig Bilt Co., Ltd.	35c	1-10	12-31	Fremont Petroleum	10c	1-8	1-2				
Creamery Package Mfg. Co. (quar.)	40c	1-20	1-6	Prito Co. (quar.)	15c	1-31	1-17				
Crestshire Corp. (annual)	\$2.50	1-20	1-1	Stock dividend	5c	1-31	1-17				
Crossett Co., class A (quar.)	10c	2-1	1-15	Fuller Manufacturing (Mich.)	55c	1-28	12-27				
Class B (quar.)	10c	2-1	1-15	Stock dividend	10c	1-28	12-27				
Crowley Milner & Co. (irreg.)	30c	1-7	12-31								
Crown Cork International, \$1 class A (quar.)	25c	4-1	3-10	Gabriel Company, 5% preferred (quar.)	12 1/2c	2-1	1-15				
Crown Cork & Seal, Ltd. (quar.)	\$50c	2-15	1-16	Gamewell Co. (quar.)	40c	1-15	1-3				
Crum & Forster, common (quar.)	50c	1-10	12-27	Gamble Bros. (Extra)	25c	1-13	1-6				
8% preferred (quar.)	\$2	3-31	3-14	Gardner-Deuver Co., com. (increased quar.)	50c	3-3	2-6				
Cuban American Sugar—				4% preferred (quar.)	\$1	2-3	1-13				
7% preferred (quar.)	\$1.75	4-1	3-17	General Bakeries, Ltd.	\$7 1/2c	1-24	1-3				
7% preferred (quar.)	\$1.75	7-1	6-17	General Dynamics (quar.)	50c	2-10	1-10				
7% preferred (quar.)	\$1.75	9-29	9-17	General Electric Co. (quar.)	50c	1-25	12-20				
Cudahy Packing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1-2	General Mills, Inc. (quar.)	75c	2-1	1-10				
Curtiss Candy, 4 1/2% 1st pfd. (accum.)	\$4.50	1-15-58	1-2	General Motors Corp.							
4 1/2% 1st preferred (accum.)	\$4.50	2-15-58	1-2	\$3.75 preferred (quar.)	93 3/4c	2-1	1-6				
Cutter Laboratories				5% preferred (quar.)	\$1.25	2-1	1-6				
Common series "L-V" (quar.)	5c	1-14	12-16	General Petroleum of Canada, Ltd.—							
				Ordinary (semi-annual)	\$10c	1-6	12-13				
Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10	Class A (semi-annual)	\$10c	1-6	12-13				
\$4.24 preferred (quar.)	\$1.06	2-1	1-10	General Products Mfg., Ltd., class A & B							
4 1/2% preferred (quar.)	\$1.13	2-1	1-10	(Stock dividend) (One share of 3% pfd.							
Dana Corp., 3 3/4% pref. A (quar.)	93 3/4c	1-15	1-3	for each Class A & B share held)							
Daystrom, Inc. (quar.)	30c	2-14	1-27	\$3.50 pref. series A (quar.)	37 1/2c	1-31	1-17				
Dayton Rubber Co., common (quar.)	35c	1-24	1-10	General Steel Wares Ltd., com.	\$10c	2-15	1-17				
Dierks Forests, Inc.	50c	1-24	1-10	General Telephone (quar.)	\$1.25	2-1	1-3				
DeLaval Steam Turbine (quar.)	\$1	1-8	1-2	4 1/2% preferred (quar.)	22 1/2c	2-1	1-8				
Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	12-27	General Telephone Co. of Indiana—							
Detroit Edison Co. (quar.)	25c	1-20	1-10	\$2 preferred (quar.)	50c	2-1	1-15				
Detroit Stamping Co. (stock dividend)	20c	1-15	12-20	General Telephone Co. of Kentucky—							
Diamond Gardner Corp., common (quar.)	45c	2-1	1-3	5% preferred (quar.)	62 1/2c	3-1	2-15				
\$1.50 preferred (quar.)	37 1/2c	2-1	1-3	5.20% preferred (quar.)	\$1.30	1-15					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956		Range for Year 1957		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Per	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3		
28 3/4 Dec 21	32 1/4 Mar 12	28 Oct 21	33 1/4 Jun 17	Abacus Fund	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	300
37 1/4 Dec 6	45 1/4 Apr 6	37 1/4 Feb 12	51 3/4 July 15	Abbott Laboratories common	5	46 1/4	47 1/4	47 1/4	46 3/4	46 3/4	4,700
28 1/4 Dec 14	109 1/4 Feb 7	92 Nov 13	104 1/4 May 22	4% conv preferred	100	101	102	101 1/2	105	102	105
11 Dec 4	14 1/4 Jan 9	11 1/4 Jan 2	17 1/4 Jun 10	ABC Vending Corp	1	14	14 1/4	14 1/4	14 1/4	14 1/4	2,500
55 Oct 1	67 1/4 Jan 3	36 1/4 Dec 30	64 1/4 May 17	ACP Industries Inc	25	36 1/4	38	36 1/4	37 1/4	39 1/4	41
14 Apr 10	20 July 30	12 1/4 Oct 21	16 1/4 May 27	ACP-Wrigley Stores Inc	1	14	14 1/4	14	14 1/4	14 1/4	14 1/4
29 1/4 May 25	37 1/4 Dec 28	21 Dec 27	18 1/4 Jan 8	Acme Steel Co	10	21 1/4	21 3/4	21 1/4	21 1/4	19 1/4	24 1/4
22 Sep 19	29 1/4 May 4	20 1/4 Dec 24	27 1/4 July 18	Adams Express Co	1	20 1/4	20 3/4	20 3/4	21	21 1/4	21 1/4
23 1/4 Dec 6	32 1/4 Jan 4	24 Mar 1	27 1/4 Jan 11	Adams-Millis Corp	No par	24	24 1/4	24	24 1/4	24	24 1/4
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	139 1/4	139 1/4	141	142 1/4	143	143
12 1/4 Dec 31	22 1/4 Jan 3	6 1/4 Dec 30	14 1/4 Jan 7	Admiral Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	7	7 1/4
11 1/4 Apr 19	22 1/4 Dec 31	19 1/4 Oct 11	31 1/4 July 8	Aerograph Corp	1	21 1/4	21 1/4	21 1/4	21 1/4	21	21 1/4
36 1/4 Feb 9	52 Dec 10	16 1/4 Dec 31	31 1/4 July 23	Aetna-Standard Engineering Co	1	17	17 1/4	16 1/4	17 1/4	17 1/4	18
136 Feb 9	190 Dec 13	176 1/4 Feb 15	232 1/4 Jun 28	Air Reduction Inc common	No par	49 1/4	50	49 1/4	50 1/4	50 1/4	52 1/4
155 Nov 9	163 Mar 14	155 July 1	160 Aug 28	4.50% conv pfd 1951 series	100	183	199	186	199	199	200
2 1/4 Dec 13	4 1/4 Feb 16	2 Dec 23	3 1/4 May 28	Alabama Gas Corp	2	23 1/4	24	23 1/4	24 1/4	25	26
				Alabama & Vicksburg Ry	100	153	160	153	160	153	160
				Alaska Juneau Gold Mining	2	2	2 1/4	2	2 1/4	2 1/4	2 1/4
				Alco Products Inc common	1	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	12
				7% preferred	100	110	110	110	110 1/4	107 1/4	110
				Aldens Inc common	5	13 1/4	13 1/4	13 1/4	13 1/4	14 1/4	15
				4 1/4% preferred	100	70	70 1/4	70	71 1/4	70	71 1/4
				Alleghany Corp common	1	3 1/4	4 1/4	3 1/4	4 1/4	4 1/4	4 1/4
				5 1/2% preferred A	100	152	210	150	155	150	210
				8 1/4 conv prior preferred	No par	80 1/4	82	80 1/4	81 1/4	81	84
				Allegheny Ludlum Steel Corp	1	28 1/4	29 1/4	29 1/4	30 1/4	31 1/4	32 1/4
				Allegheny & West Ry 6% gtd	100	91 1/4	96	92	96	92	94
				Allen Industries Inc	1	12 1/4	12 1/4	12 1/4	12 1/4	13	13
				Allied-Albany Paper Corp	5	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	2 1/4
				Allied Chemical & Dye	18	72	72 1/4	72 1/4	73 1/4	73	74 1/4
				Allied Kid Co	5	21	21	21 1/4	21 1/4	21 1/4	21 1/4
				Allied Laboratories Inc	No par	39	40 1/4	41 1/4	42 1/4	43 1/4	44 1/4
				Allied Mills	No par	25 1/4	26	25 1/4	26 1/4	27	28
				Allied Products Corp	5	12 1/4	13	12 1/4	14	13 1/4	14 1/4
				Allied Stores Corp common	No par	35	35 1/4	35 1/4	36	35 1/4	37 1/4
				4% preferred	100	72 1/4	73	73 1/4	74	74 1/4	75
				Allis-Chalmers Mfg common	20	22	22 1/4	22 1/4	23 1/4	23 1/4	24 1/4
				4.08% convertible preferred	100	89	92	90	91 1/4	91 1/4	92
				Alpha Portland Cement	10	26 1/4	26 1/4	26 1/4	26 1/4	27	27 1/4
				Aluminum Limited	No par	27 1/4	28 1/4	28 1/4	29	29 1/4	29 1/4
				Aluminum Co of America	1	59 1/4	60 1/4	60	60 1/4	61 1/4	62 1/4
				Amalgamated Leather Co	50	21	22 1/4	21	22 1/4	22 1/4	22 1/4
				Amalgamated Sugar Co (The)	1	27 1/4	29 1/4	27 1/4	29	29	29 1/4
				Amerace Corp	12.50	33 1/4	33 1/4	33	33 1/4	34	34 1/4
				Amerada Petroleum Corp	No par	90	90 1/4	90 1/4	91 1/4	89 1/4	90 1/4
				Amer Agricultural Chemical	No par	62 1/4	63 1/4	64	64	64 1/4	64 1/4
				American Airlines common	1	14	14 1/4	14	14 1/4	14 1/4	15 1/4
				3 1/2% convertible preferred	100	81	81	82 1/4	83	81 1/4	85 1/4
				American Bakeries Co com	No par	36 1/4	36 1/4	36 1/4	36 1/4	37	37 1/4
				4 1/2% conv preferred	100	96	96 1/4	96 1/4	96 1/4	97	97 1/4
				American Bank Note common	10	31	31 1/4	31 1/4	32 1/4	32	32 1/4
				6% preferred	50	57 1/4	60 1/4	57 1/4	60 1/4	57 1/4	60 1/4
				American Bosch Arms Corp	2	18 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4
				Amer Brake Shoe Co com	No par	32 1/4	33 1/4	32 1/4	33 1/4	33 1/4	35 1/4
				4% convertible preferred	100	79	79	79	79	79	79
				Amer Broadcasting-Paramount	1	11 1/4	12 1/4	12 1/4	13 1/4	13	13 1/4
				Theatres Inc common	20	19	19 1/4	19	19 1/4	19	19 1/4
				5% preferred	100	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4
				American Cable & Radio Corp	1	40 1/4	40 1/4	40 1/4	41 1/4	41 1/4	42 1/4
				American Can Co common	12.50	40 1/4	40 1/4	40 1/4	41 1/4	41 1/4	42 1/4
				7% preferred	25	40 1/4	41 1/4	40 1/4	40 1/4	41	41 1/4
				American Chain & Cable	No par	38 1/4	38 1/4	39	40 1/4	40 1/4	41
				American Chicle Co	No par	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	63
				American Colortype Co	10	29 1/4	31	31 1/4	31 1/4	31	31
				American Crystal Sugar com	10	29 1/4	29 1/4	30 1/4	31	31	31
				4 1/2% prior preferred	100	79 1/4	80	80	80	80 1/4	80 1/4
				American Cyanamid Co	10	42 1/4	43 1/4	43	43 1/4	43 1/4	43 1/4
				American Distilling Co	20	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4
				American Encaustic Tiling	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14 1/4
				American Enka Corp	5	13 1/4	14	13 1/4	14 1/4	14 1/4	15 1/4
				American European Secur	No par	34	36 1/4	34 1/4	36 1/4	35 1/4	36 1/4
				American Export Lines Inc	40c	19 1/4	19 1/4	19 1/4	20	21 1/4	22
				American & Foreign Power	No par	11 1/4	12	11 1/4	11 1/4	11 1/4	12 1/4
				American Gas & Electric Co	10	38 1/4	38 1/4	38 1/4	39 1/4	38 1/4	39
				When issued	12.50	38 1/4	39	38 1/4	39 1/4	38 1/4	39
				American Hardware Corp	10	16 1/4	16 1/4	16 1/4	17 1/4	17 1/4	17 1/4
				American Hawaiian SS Co	10	75	75	75 1/4	75 1/4	75	78
				American-Home Products	1	82	82 1/4	81 1/4	82 1/4	80 1/4	81
				American Ice Co common	No par	12 1/4	13	12 1/4	13 1/4	13	14 1/4
				6% noncumulative preferred	100	93	96	93	96	93	96
				American International Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
				American Investment Co of Ill	1	15 1/4	16	15 1/4	16 1/4	16 1/4	16 1/4

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range for Year 1957		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Low	Highest	Par		Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	
35 1/2 Jun 28	41 1/4 Apr 9	28 3/4 Dec 18	39 3/4 Apr 25	Archer-Daniels-Midland	No par	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	5,000
37 1/2 Jan 23	39 1/4 Apr 5	21 1/4 Dec 31	36 Jan 4	Argo Oil Corp.	5	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	6,000
46 1/2 Feb 9	69 1/2 Dec 14	39 3/4 Dec 10	65 1/2 Jan 2	Armco Steel Corp.	10	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	27,000
15 1/2 Feb 7	24 May 2	10 1/2 Oct 21	16 1/2 Jan 8	Armour & Co of Illinois	5	11 1/2	11 1/2	11 1/2	12 1/2	13 1/2	60,000
26 1/2 Nov 29	37 1/2 Mar 27	20 1/4 Nov 18	30 Jan 4	Armstrong Cork Co common	1	21 1/2	22 1/2	22 1/2	23 1/2	23 1/2	12,000
62 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	86 1/2	86 1/2	86 1/2	87 1/2	87 1/2	130
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	20 1/2	21 1/2	21 1/2	22 1/2	22 1/2	7,300
4 1/2 Dec 5	8 1/2 Jan 13	3 1/2 Oct 22	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	3 1/2	3 1/2	3 1/2	4 1/2	4 1/2	1,400
26 1/2 Jun 11	31 1/2 Mar 15	28 Dec 17	36 1/2 July 19	Arvin Industries Inc.	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10,100
15 1/2 Jan 11	20 Mar 29	14 1/2 Dec 24	19 1/2 May 6	Ashland Oil & Refining com.	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	500
87 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Oct 17	31 1/2 May 31	2nd preferred \$1.50 series	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,800
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	8 1/2 Nov 22	ASR Products Corp.	5	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,600
29 1/2 Feb 16	35 Jan 3	27 1/2 Oct 22	34 May 6	Associated Dry Goods Corp.	1	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	330
97 Oct 9	110 1/2 Jan 5	88 1/2 Nov 4	103 Jan 28	5.25% 1st preferred	100	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	700
66 Jan 23	73 Aug 28	63 1/2 Nov 4	78 Jun 6	Associates Investment Co.	10	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	
85 1/2 Nov 21	33 1/2 July 25	16 1/2 Nov 19	27 Jan 11	Atchison Topeka & Santa Fe—							
10 Nov 30	11 1/2 Aug 3	8 1/2 Nov 7	10 1/2 Feb 6	Common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	86,300
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	31 1/2 Dec 13	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,100
90 Nov 28	101 Feb 27	83 1/2 Nov 1	95 Jan 23	Atlantic City Electric Co com.	6.50	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	1,200
43 1/2 Jan 27	63 1/2 May 9	26 1/2 Nov 13	50 1/2 July 15	4% preferred	100	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	60
35 1/2 Jan 5	47 1/2 Aug 14	36 1/2 Nov 13	57 1/2 Jun 6	Atlantic Coast Line RR—	No par	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	9,600
63 1/2 Nov 29	99 1/2 Feb 20	75 1/2 Nov 1	94 Jan 25	Atlantic Refining common	10	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	17,100
8 1/2 Nov 29	10 1/2 May 28	6 1/2 Dec 30	11 1/2 Jan 24	\$3.75 series B preferred	100	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	250
15 1/2 Dec 27	18 1/2 Jun 1	14 Dec 17	18 Jan 24	Atlas Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	41,100
61 1/2 Feb 13	91 Aug 1	56 Dec 30	79 1/2 July 18	5% preferred	20	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	1,400
9 Sep 13	11 1/2 Jan 9	7 Nov 26	14 Mar 29	Atlas Powder Co.	20	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	1,900
18 1/2 Jan 10	17 1/2 Feb 27	16 1/2 Nov 26	18 1/2 Mar 22	Austin Nichols common	No par	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	900
32 1/2 Jun 8	34 1/2 Oct 29	25 1/2 Oct 21	38 May 15	Conv prior pref (\$1.20)	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	100
5 1/2 Sep 26	7 1/2 Feb 24	4 1/2 Oct 22	7 1/2 July 3	Automatic Canteen Co of Amer.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,900
87 1/2 Sep 26	49 1/2 Feb 24	38 1/2 Nov 1	48 1/2 July 3	Avco Mfg Corp (The) common	3	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	49,800
				\$2.25 conv preferred	No par						500
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Dec 31	5 1/2 Jan 4	Babbitt (B T) Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
35 1/2 May 24	48 1/2 Dec 5	29 Oct 21	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	16,800
11 1/2 Jun 8	15 1/2 Jan 12	9 Dec 30	15 Jan 16	When issued		29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	41,800
31 1/2 Dec 17	35 1/2 Feb 7	31 1/2 Nov 6	35 1/2 Feb 15	Baldwin-Lima-Hamilton Corp.	13	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	2,600
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	Baltimore Gas & Elec Co—	No par	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	350
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 1/2% preferred series B	100	90 1/2	91 1/2	90 1/2	91 1/2	91 1/2	100
41 1/2 Feb 13	53 1/2 May 10	22 1/2 Dec 10	58 1/2 July 25	4% preferred series C	100	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	50,500
88 1/2 Dec 28	68 1/2 Jan 27	45 1/2 Dec 23	63 May 16	Baltimore & Ohio common	100	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	3,400
42 1/2 Jan 9	67 1/2 Oct 24	27 1/2 Dec 17	57 1/2 Jan 2	4% noncumulative preferred	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
60 Jan 19	82 1/2 Jun 14	50 Nov 14	69 July 23	Bangor & Aroostook RR	1	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	2,400
12 1/2 Oct 31	16 Sep 12	9 Dec 31	14 1/2 July 3	Barber Oil Corp.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,300
14 Feb 9	16 1/2 Mar 22	15 1/2 Jan 18	19 1/2 July 25	Barker Brothers Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
43 May 28	67 1/2 Nov 26	39 1/2 Oct 21	71 1/2 May 22	Basic Products Corp.	1	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	9,100
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Dec 16	Bath Iron Works Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
				Bayuk Cigars Inc.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,600
116 Jan 23	134 1/2 July 13	116 Nov 11	136 May 20	Beatrice Foods Co common	12.50	128 1/2	133 1/2	128 1/2	133 1/2	127 1/2	20
94 Nov 27	106 1/2 Jan 20	89 1/2 July 12	102 Apr 5	3 1/2% conv prior preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	130
17 1/2 Sep 13	37 1/2 Jan 9	10 1/2 Dec 23	20 1/2 Jan 11	4 1/2% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,600
35 1/2 Jan 23	43 1/2 Dec 28	21 Dec 23	47 1/2 July 16	Beaumont Mills Inc.	2.50	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	14,500
80 Dec 31	91 1/2 Aug 8	72 1/2 Dec 26	86 1/2 Aug 9	Beckman Instruments Inc.	1	72 1/2	74 1/2	74 1/2	74 1/2	73 1/2	60
19 1/2 Jan 8	29 Dec 31	15 1/2 Dec 26	31 1/2 Jan 24	Beck Shoe (A S) 4 1/2% pfd	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,500
39 Sep 17	47 1/2 Jan 4	30 Nov 1	42 Apr 22	Beech Aircraft Corp.	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	2,800
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	35 1/2 July 2	Beech Creek RR	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800
10 Nov 28	14 Feb 6	10 1/2 Mar 8	13 1/2 Aug 1	Beech-Nut Life Savers Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,800
80 Jun 8	27 Jan 3	11 1/2 Oct 22	24 1/2 Jan 31	Belding-Hemlinway	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16,100
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	60 1/2 Jan 2	Bell Aircraft Corp.	1	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	3,000
88 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	Bell & Howell Co common	10	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	
				4 1/2% preferred	100						
48 1/2 Jun 8	64 1/2 Dec 27	42 Oct 21	66 1/2 May 17	Bendix Aviation Corp.	5	44 1/2	46 1/2	44 1/2	45 1/2	45 1/2	15,300
1 1/2 Dec 14	2 1/2 Feb 24	16 1/2 Oct 18	21 May 14	Beneficial Finance Co	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800
30 1/2 Oct 1	33 1/2 Apr 17	40 Jun 18	48 May 9	5% cum preferred	50	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	900
44 Dec 19	53 1/2 Jun 22	26 Dec 30	32 1/2 Jan 28	Benguet Consolidated Inc.	1 peso	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	72,300
63 Dec 31	77 1/2 Aug 9	43 Feb 15	47 1/2 Dec 16	Best & Co Inc.	1	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	1,900
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Best Foods Inc.	1	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	1,300
13 1/2 Jun 8	16 1/2 Jan 13	6 1/2 Dec 23	15 Jan 11	Bestwal Gypsum Co.	1	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	135,600
71 Dec 6	84 Jan 11	56 Dec 11	75 Apr 2	Bethlehem Steel (Del) com.	8	146 1/2	151 1/2	150 1/2	150 1/2	149 1/2	600
32 1/2 Feb 10	50 1/2 Sep 6	35 1/2 Dec 23	64 1/2 May 17	7 1/2% preferred	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	19,500
28 1/2 Jan 23	46 1/2 July 17	19 1/2 Dec 31	33 1/2 Jan 2	Bigelow-Sanford Carpet (Del) com.	5	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	150
28 1/2 Nov 29	36 Dec 13	12 1/2 Dec 23	29 1/2 Jan 14	4 1/2% pfd series of 1951	100	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,500
25 1/2 Nov 20	32 1/2 May 11	12 1/2 Dec 23	29 1/2 Jan 14	Black & Decker Mfg Co.	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,400
45 1/2 July 25	65 1/2 Dec 19	29 Oct 10	61 1/2 Jan 2	Blaw-Knox Co (Delaware)	10	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	2,800
21 1/2 Dec 20	29 1/2 Apr 3	14 Dec 31	25 Jan 9	Bliss & Laughlin Inc.	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,700
23 1/2 Nov 21	34 1/2 May 1	20 Dec 31	32 Apr 15	Bliss (E W) Co.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	53,500
14 Dec 26	17 Jan 3	14 Oct 22	17 1/2 May 27	Boeing Airplane Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600
9 Dec 26	12 1/2 Mar 16	9 1/2 Jan 2	11 1/2 Dec 5	Bohn Aluminum & Brass Corp.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	40
84 Dec 27	64 Jan 12	51 1/2 Feb 12	63 1/2 Dec 2	Bon Ami Co class A	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	750
38 1/2 Jan 17	50 1/2 Apr 5	25 1/2 Dec 24	46 Jan 10	Bond Stores Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,100
79 Dec 3	98 1/2 Feb 10	73 Oct 30	87 Jan 22	Book-of-the-Month Club Inc.	1.25	60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	700
48 1/2 Dec 12	87 1/2 Mar 19	45 Oct 30	53 1/2 Jan 24	Borden Co (The)	15	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	2,200
				Borg-Warner Corp common	5	79 1/2	81 1/2	79 1/2	81 1/2	81 1/2	27,100
				3 1/2% preferred	100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	10
				Boston Edison Co.	25						3,700
17 Aug 3	29 1/2 Jan 3	7 1/2 Dec 30	19 1/2 Jan 3	Boston & Maine RR—							
41 1/2 Oct 1	61 1/4 Jan 31	19 1/2 Dec 30	47 1/2 Jan 10	Common	No par	77 1/2	81 1/2	77 1/2	81 1/2	81 1/2	5,900
10 Oct 1	14 1/2 Jan 31	6 1/2 Oct 22	11 1/2 Jan 2	5% preferred	100	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	6,400
35 1/2 Dec 31	54 1/2 May 10	27 1/2 Dec 24	41 1/2 July 8	Braniff Airways Inc.	2.50	6 1/2	7 1/2	6 1/2	7 1/2	7 1/2	23,500
41 Dec 28	58 May 9	35 1/2 Nov 18	48 Jan 11	Bridgeport Brass Co common	5	29 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	
23 1/2 Dec 12	41 1/2 Feb 1	28 1/2 Dec 30	26 1/2 Jan 4	Capital Airlines Inc.	1	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	28,000
31 1/2 Jan 23	45 1/2 Aug 17	28 1/2 Dec 30	26 1/2 Jan 4	Carborundum (The) Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,500
22 Nov 14	29 1/2 Mar 20	21 Oct 22	32 1/2 May 22	Carey (Philip) Mfg Co.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
101 Nov 30	121 Mar 9	90 1/2 Nov 11	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	95 1/2	96 1/2	96 1/2	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	240
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 19	25 1/2 Nov 10	Carolina Power & Light	No par	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000
40 1/2 Feb 29	63 1/2 Dec 31	40 1/2 Dec 19	74 1/2 July 16	Carpenter Steel Co.	5	41 1/2	42 1/2	42	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,300
49 1/2 Nov 20	62 1/2 May 16	31 1/2 Dec 30	65 1/2 Jan 11	Carrier Corp common	10	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	27,400
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2% preferred	50	37 1/2	38	38 1/2	39	39	39 1/2	39 1/2	39 1/2	39 1/2	390
20 1/2 Jan 19	24 1/2 Aug 16	32 1/2 Dec 17	23 1/2 Aug 6	Carriers & General Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
11 1/2 May 28	18 1/2 Jan 5	19 Dec 30	25 Oct 24	Carter Products Inc.	1	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,800
100 Dec 21	119 1/2 Jan 9	123 1/2 Oct 22	18 1/2 Jun 19	Case (J I) Co common	12.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	19,800
55 1/2 Jan 23	95 1/2 July 18	55 1/2 Dec 22	99 1/2 May 9	7% preferred	100	100 1/2	101 1/2	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	210
94 Dec 11	104 Jan 5	88 1/2 Oct 10	100 1/2 Mar 13	6 1/2% 2nd preferred	7	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,800
13 1/2 Nov 23	21 1/2 Jan 3	107 1/2 Oct 22	17 1/2 Jan 8	Caterpillar Tractor common	10	57 1/2	58	58	59	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	19,800
102 Nov 21	119 Feb 27	99 Dec 30	109 1/2 Aug 20	4.20% preferred	100	96	98	96	97	98	98	98	98	98	100
64 1/2 Dec 21	75 Jan 13	55 Dec 24	70 Jan 8	Celanese Corp of Amer com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	43,100
34 Feb 14	47 1/2 May 3	23 1/2 Oct 22	38 1/2 Jan 11	7% 2nd preferred	100	99	99	98	98	99	99 1/2	99	99 1/2	100	160
17 1/2 Dec 3	20 Jun 22	16 Oct 23	18 1/2 Feb 28	4 1/2% conv preferred series A	100	55	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,300
17 Feb 14	21 1/2 Nov 16	17 1/2 Dec 31	23 Jan 16	Celotex Corp common	1	29	29 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,700
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Aguirre Sugar Co.	5	18	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central Foundry Co.	1	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,900
81 1/2 Feb 9	86 1/2 Jun 12	70 Oct 29	80 July 29	Central of Georgia Ry com	No par	43	45	44	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	300
15 1/2 Oct 16	17 1/2 Mar 22	14 1/2 Nov 19	16 1/2 Jun 7	5% preferred series B	100	73	75	73	75	73	75	73	75	75	---
51 1/2 Jan 16	61 Aug 14	43 1/2 Oct 22	56 1/2 Apr 1	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	Central Illinois Light com	No par	49 1/2	49 1/2	48	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	400
27 1/2 Jan 23	35 July 24	26 1/2 Nov 4	32 1/2 Dec 27	4 1/2% preferred	100	98	99	99	99	99	99	99	99	100	20
32 Nov 19	43 Aug 9	17 Oct 21	36 May 20	Central Illinois Public Service	10	31 1/2	31 1/2	31 1/2	32	31 1/2	32	32	32 1/2	32 1/2	2,500
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	43 1/2 May 22	Central RR Co of N J	50	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central & South West Corp	5	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,700
7 1/2 Dec 31	14 1/2 Mar 7	6 1/2 Dec 31	9 1/2 Jan 8	Central Violeto Sugar Co.	9.50	18 1/2	18 1/2	19	19	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300
54 1/2 Dec 18	77 1/2 July 19	24 1/2 Oct 22	59 1/2 Jan 8	Century Industries Co.	No par	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	7 1/2	1,300
10 Sep 13	14 Aug 17	8 Oct 21	11 1/2 Jan 10	Cerro de Pasco Corp	5	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,000
27 1/2 Feb 28	45 1/2 Dec 26	19 1/2 Dec 24	43 1/2 Jan 2	Certain-Ted Products Corp	1	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	9 1/2	6,000
2 1/2 Sep 28	4 1/2 Jan 3	1 1/2 Dec 23	3 1/2 Jan 11	Cessna Aircraft Co.	1	20 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,300
54 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Chadbourne Gotham Inc.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,000
				Chain Belt Co.	10	45 1/2	46	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,500
				Champion Paper & Fibre Co—											
				Common	No par	33	33 1/2	33 1/2	34	34	34	34	34	34	1,800
				\$4.50 preferred	No par	91 1/2	94	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	1,360
				Champion Oil & Refining Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	23,800
				Chance Vought Aircraft Inc.	1	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31,300
				Checker Cab Manufacturing	1.25	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100
				Chemway Corp	1	6 1/2	7	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,900
				Chesapeake Corp of Va.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
				Chesapeake & Ohio Ry common	25	48 1/2	48 1/2	48 1/2	49	48 1/2	49	49 1/2	49 1/2	49 1/2	14,400
				3 1/2% convertible preferred	100	90	90	90	94	90	94	90	90	90	500
				Chicago & East Ill RR com	No par	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,400
				Class A	40	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	1,000
				Chic Great Western Ry com Del.	50	25 1/2	26	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,600
				5% preferred	50	31	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200
				Chic Milw St Paul & Pac.	No par	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	28,000
				5% series A noncum pfd.	100	46 1/2	46 1/2	46 1/2	47	46 1/2	47	46 1/2	47	47	2,700
				Chic & North Western com	No par	11	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	13	13 1/2	13 1/2	28,300
				5% preferred series A	100	18	18 1/2	18	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,100
				Chicago Pneumatic Tool	3	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,900
				Chicago Rock Isl & Pac RR	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	21	21 1/2	35,400
				Chicago Yellow Cab	No par	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	15	100
				Chickasha Cotton Oil	5	9 1/2	10	10	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
				Chile Copper Corp	25	41	43	41	43	41	43	41	43	43	---
				Chrysler Corp	25	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	113,800
				Cincinnati Gas & Electric—											
				Common	8.50	29	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,300
				4% preferred	100	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	210
				Cincinnati Milling Mach Co.	10	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,300
				C I T Financial Corp.	No par	45 1/2	46 1/2	46	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	12,900
				Cities Service Co.	10	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	21,400
				City Investing Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500
				5 1/2% preferred	100	101 1/2	105	101 1/2	105	101 1/2	105	101 1/2	105	105	---
				City Stores Corp.	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,000
				City Stores Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500
				4 1/2% convertible preferred	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	100	---
				Clark Equipment Co.	15	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	8,400
				C C C & St Louis Ry Co com	100	150	160	150	160	150	160	150	160	160	---
				5% noncumulative preferred	100	70	75	70	75	70	75	70	75	75	---
				Cleveland Electric Illum com	15	36 1/2	38 1/2	36 1/2	39 1/2	36 1/2	39 1/2	36 1/2	39 1/2	39 1/2	3,700
				\$4.50 preferred	No par	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	100
				Cleveland & Pitts RR 7% gtd.	50	61 1/2	62	60	62	60	62	60	62	62	130
				Special guaranteed 4% stock	50	35 1/2	36	36	36	35 1/2	36	35 1/2	36	36	50

NEW YORK STOCK EXCHANGE STOCK RECORD

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For footnotes see page 22

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3		
20 3/4 Dec 4	29 1/4 July 17	10 7/8 Nov 13	26 Apr 30	10 7/8 Nov 13	26 Apr 30	Evans Products Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	17,300
15 1/2 Jan 20	20 Mar 23	12 1/2 Oct 22	18 Jun 13	12 1/2 Oct 22	18 Jun 13	Eversharp Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	11,400
		26 1/2 Dec 23	51 1/4 Apr 16	26 1/2 Dec 23	51 1/4 Apr 16	Ex-Cello Corp.	3	26 1/2	29 1/2	28 1/2	29 1/2	30 1/2	5,800
F													
38 1/2 May 1	59 1/2 Dec 26	39 1/2 Nov 25	65 Jan 17	39 1/2 Nov 25	65 Jan 17	Fairbanks Morse & Co.	No par	40	40 1/2	39 1/2	40 1/2	39 1/2	1,100
10 1/2 Dec 7	15 1/2 Jan 3	6 Oct 11	12 1/4 Jan 24	6 Oct 11	12 1/4 Jan 24	Fairchild Engine & Airplane Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	40,900
10 1/2 Sep 26	15 1/2 Nov 15	7 1/2 Dec 31	16 Jan 11	7 1/2 Dec 31	16 Jan 11	Fajardo Sugar Co.	20	7 1/2	7 1/2	7 1/2	7 1/2	8	2,000
15 1/2 Dec 28	20 Apr 12	15 Sep 25	17 1/2 July 1	15 Sep 25	17 1/2 July 1	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
21 1/4 Oct 16	25 1/2 Mar 6	22 1/2 Jan 23	25 1/2 Nov 29	22 1/2 Jan 23	25 1/2 Nov 29	Family Finance Corp common	1	23 1/2	24	23 1/2	24 1/2	24 1/2	1,000
68 1/4 Sep 20	75 1/2 Mar 7	67 Aug 23	67 1/2 Jun 12	67 Aug 23	67 1/2 Jun 12	5% preferred series B	50	64	69	64	69	65	70
31 Feb 2	53 1/2 Dec 17	41 1/2 Oct 21	64 1/2 July 10	41 1/2 Oct 21	64 1/2 July 10	Fansteel Metallurgical Corp.	5	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	4,000
5 1/2 Dec 17	7 1/2 Jun 7	3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Dec 30	7 1/2 Jan 14	Farwick Corp.	2	3 1/2	3 1/2	3 1/2	3 1/2	4	4,200
10 Oct 10	14 1/2 Dec 27	10 Oct 22	16 1/2 Apr 23	10 Oct 22	16 1/2 Apr 23	Fedders-Quigan Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,400
43 1/2 Jan 5	55 Dec 27	45 Sep 30	61 1/2 May 13	45 Sep 30	61 1/2 May 13	5 1/2% conv pfd 1953 series	50	47	51	46	51	50	53
31 1/4 Jan 11	41 1/2 Aug 17	31 1/4 Dec 31	45 1/2 July 8	31 1/4 Dec 31	45 1/2 July 8	Federal Mogul Bower Bearings	5	32	32 1/2	31 1/2	32 1/2	32 1/2	2,000
13 1/2 Feb 23	24 1/2 Dec 18	17 1/2 Oct 22	25 1/2 Jun 17	17 1/2 Oct 22	25 1/2 Jun 17	Federal Pacific Electric Co.	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	3,600
29 1/4 Feb 1	36 1/2 May 7	29 Dec 31	36 1/2 May 14	29 Dec 31	36 1/2 May 14	Federal Paper Board Co com	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800
18 1/2 Dec 4	21 1/2 Sep 10	18 1/2 Sep 10	20 1/4 Jan 31	18 1/2 Sep 10	20 1/4 Jan 31	4.00% cumulative preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept Stores	2.50	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	7,400
25 Aug 14	31 1/2 May 1	20 1/2 Nov 12	28 Jun 18	20 1/2 Nov 12	28 Jun 18	Fenestra Inc.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000
26 1/2 Nov 29	39 1/2 Mar 23	16 Dec 30	31 1/2 Jan 10	16 Dec 30	31 1/2 Jan 10	Ferro Corp.	1	16	16 1/2	16	16 1/2	17 1/2	7,900
29 1/2 Nov 29	43 May 1	19 1/2 Oct 22	32 Jan 14	19 1/2 Oct 22	32 Jan 14	Fibreboard Paper Prod com	No par	19 1/2	20 1/2	19 1/2	20 1/2	21	14,500
100 Oct 1	135 May 1	75 1/2 Oct 28	105 July 12	75 1/2 Oct 28	105 July 12	4% cum conv preferred	100	81	84	81	84	83	87
44 1/4 Nov 29	61 Mar 26	39 Oct 22	57 May 2	39 Oct 22	57 May 2	Fidelity Phenix Fire Ins NY	5	49	49 1/2	49 1/2	50	49 1/2	4,900
26 1/2 May 1	30 1/2 Feb 23	19 1/2 Dec 20	29 1/4 Jan 9	19 1/2 Dec 20	29 1/4 Jan 9	Fifth Avenue Coach Lines Inc	10	19 1/2	20 1/2	20	20 1/2	21 1/2	3,300
53 Nov 19	91 1/4 Jun 27	36 1/4 Nov 13	66 Jan 2	36 1/4 Nov 13	66 Jan 2	Filtrol Corp.	1	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	18,600
68 Feb 10	98 Dec 26	81 1/2 Nov 13	101 1/4 July 23	81 1/2 Nov 13	101 1/4 July 23	Firestone Tire & Rubber com	6.25	88 1/2	88 1/2	88 1/2	88 1/2	90 1/2	4,600
101 1/4 Nov 14	106 1/4 Jan 16	100 1/4 Oct 2	106 Feb 8	100 1/4 Oct 2	106 Feb 8	4 1/2% preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	1,400
47 Dec 21	61 Jan 3	47 Mar 12	57 Dec 5	47 Mar 12	57 Dec 5	First National Stores	No par	55 1/2	56	56	56	56 1/2	57
10 1/2 Jan 3	12 1/2 Feb 27	6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Dec 16	12 1/2 Jan 4	Firth (The) Carpet Co.	5	6 1/2	7	6 1/2	7 1/2	7 1/2	6,500
33 1/2 Nov 29	41 Feb 7	34 1/2 Oct 22	46 1/2 July 9	34 1/2 Oct 22	46 1/2 July 9	Flintkote Co (The) common	5	36 1/2	37 1/2	37 1/2	37 1/2	38	3,300
92 Dec 27	105 1/2 Mar 14	79 Nov 6	95 1/4 May 10	79 Nov 6	95 1/4 May 10	4% preferred	No par	85	86 1/2	85	85	85	87 1/2
12 Nov 23	21 1/4 Mar 12	11 Jun 21	22 1/2 Aug 22	11 Jun 21	22 1/2 Aug 22	Florence Stove Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	13	30
41 1/4 Feb 16	54 1/4 Aug 14	45 Oct 21	59 1/4 May 8	45 Oct 21	59 1/4 May 8	Florida Power Corp.	7 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,700
36 1/4 Feb 13	50 1/4 Aug 2	44 1/2 Aug 27	59 1/4 Jun 13	44 1/2 Aug 27	59 1/4 Jun 13	Florida Power & Light Co	No par	54 1/2	55 1/2	55	56	55 1/2	2,500
		17 1/2 Nov 20	22 1/4 Oct 28	17 1/2 Nov 20	22 1/4 Oct 28	Fluor Corp Ltd.	2.50	18 1/2	18 1/2	18	18	18 1/2	7,000
41 Dec 12	62 Apr 18	34 1/4 Oct 22	43 1/2 Jan 3	34 1/4 Oct 22	43 1/2 Jan 3	Food Fair Stores Inc common	1	38 1/2	39 1/2	38 1/2	40 1/2	39 1/2	1,600
83 1/2 Dec 10	102 1/4 Mar 9	78 Nov 13	93 Apr 25	78 Nov 13	93 Apr 25	\$4.20 div cum pld ser of '51	15	84	87 1/2	84	87 1/2	84	4,500
51 Feb 13	77 July 6	42 1/4 Oct 21	65 1/4 May 15	42 1/4 Oct 21	65 1/4 May 15	Food Machinery & Chem Corp	10	45	46 1/2	45 1/2	47 1/2	48	9,400
109 Feb 13	159 July 6	92 Oct 23	134 May 15	92 Oct 23	134 May 15	3 1/4% convertible preferred	100	96	100	97	100	100	110
82 Nov 30	100 Mar 5	84 1/2 Jan 3	93 1/4 Aug 5	84 1/2 Jan 3	93 1/4 Aug 5	3 1/4% preferred	100	91	92	91	93	91	93
51 1/2 May 28	63 1/2 Mar 12	35 1/2 Dec 30	59 1/2 Mar 19	35 1/2 Dec 30	59 1/2 Mar 19	Foot Mineral Co	1	38 1/2	41 1/2	39 1/2	40 1/2	39 1/2	7,100
16 1/4 Dec 27	21 1/4 Jan 3	13 1/2 Oct 22	18 1/2 Apr 29	13 1/2 Oct 22	18 1/2 Apr 29	Ford Motor Co.	5	35 1/2	37	36 1/2	37 1/2	37 1/2	115,100
30 1/4 Oct 24	41 1/4 Apr 18	32 1/2 Dec 30	67 1/2 July 8	32 1/2 Dec 30	67 1/2 July 8	Foremost Dairies Inc.	2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	20,700
8 1/2 Feb 24	13 1/2 Nov 28	8 Nov 18	17 1/4 May 3	8 Nov 18	17 1/4 May 3	Foster-Wheeler Corp.	10	32 1/2	34	33 1/2	34 1/2	35 1/2	17,900
11 1/2 Dec 31	13 1/2 Mar 12	10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Dec 2	12 1/2 Jan 3	Francisco Sugar Co.	No par	8 1/2	8 1/2	8 1/2	8 1/2	9	1,400
78 July 18	97 1/4 Mar 20	68 1/2 Nov 14	123 July 11	68 1/2 Nov 14	123 July 11	Franklin Stores Corp.	1	10 1/2	10 1/2	10 1/2	11	10 1/2	1,600
22 Dec 11	38 1/2 Apr 23	8 1/2 Dec 10	24 1/4 Jan 8	8 1/2 Dec 10	24 1/4 Jan 8	Freeport Sulphur Co.	10	70 1/2	72	70 1/2	72	71	9,000
79 1/2 Oct 4	94 Mar 29	52 Nov 14	80 Jan 14	52 Nov 14	80 Jan 14	Fruehauf Trailer Co common	1	8 1/2	9 1/2	8 1/2	9 1/2	9 1/2	103,100
						4% preferred	100	54	54	53 1/2	54	54 1/2	580
G													
6 1/2 Dec 14	9 1/4 Jan 3	6 1/4 Oct 22	10 1/4 July 24	6 1/4 Oct 22	10 1/4 July 24	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	7	7 1/2	4,300
9 1/2 Jan 8	11 1/4 July 19	8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Dec 30	10 1/2 Apr 10	Gambie-Skogmo Inc common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,200
41 1/4 Dec 26	49 1/2 July 20	40 1/4 Dec 30	45 Apr 11	40 1/4 Dec 30	45 Apr 11	5% convertible preferred	50	40 1/2	40				

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Range for Previous Year 1956				Range for Year 1957				NEW YORK STOCK EXCHANGE		Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par							
27½ Jun 8	35½ Jan 13	15¼ Oct 11	34½ Jan 14	Grumman Aircraft Corp.....	1	157½	163½	17	183½	183½	191½	191½	187½	193½	43,700
5½ Jan 3	9½ Nov 28	9 Jan 2	12½ Jan 10	Guantanamo Sugar.....	1	99½	104½	9½	9½	9½	9½	9½	9½	9½	1,000
29½ Dec 12	39½ Mar 23	14½ Dec 10	32½ Jan 11	Gulf Mobile & Ohio RR com.....	No par	14½	14½	14½	15	14½	15	15	15½	16½	18,300
76½ Dec 21	98 Mar 14	47½ Dec 11	80½ Jan 16	\$5 preferred.....	No par	54	56½	53	54	53½	55	55	55½	55	1,200
83½ Jan 23	147½ July 26	105½ Oct 21	152 May 13	Gulf Oil Corp.....	25	106½	107½	106½	108	106½	107½	107½	106½	107½	35,600
				Gulf States Utilities Co.....	No par	40½	40½	40½	40½	40	40½	40½	40	40½	2,500
32½ Sep 26	42½ Mar 20	34½ Jan 24	41½ Jun 11	Common.....	No par	77½	89½	86½	86½	85½	88	88	85½	88	150
83½ Dec 27	103½ Feb 28	81½ Aug 6	93½ Feb 5	\$4.20 dividend preferred.....	100	90	90	90½	90½	90½	92	92	90½	92	90
90 Dec 17	108 Feb 6	81 Oct 26	98 Apr 2	\$4.40 dividend preferred.....	100	93½	96	93	93½	92	94	94	92	94	210
100 Sep 19	105½ Feb 23	83 Nov 4	96 Jan 29												
H															
39½ Dec 17	45½ July 25	38 Nov 4	41½ Feb 21	Hackensack Water.....	25	38	39½	38½	40	38½	39½	39½	38½	38½	100
58½ Feb 10	92 Nov 13	53½ Dec 30	89½ Jan 17	Halliburton Oil Well Cementing.....	5	53½	54½	54	55½	55½	56½	56½	56½	56½	8,600
20½ May 4	24½ Dec 19	18½ Dec 20	24 Jan 2	Hail (W F) Printing Co.....	5	19½	19½	19½	20½	20½	20½	20½	20½	20½	1,600
19 Jan 24	27 Sep 18	13½ Dec 31	28½ Jan 11	Hamilton Watch Co common.....	1	14	14½	13½	14	14½	14½	15	15	15	120
87 Jan 24	107 Sep 18	67 Dec 24	111½ Jan 11	4½ convertible preferred.....	100	69	69	68	70	70	71	71	71	71	1,200
33 Nov 26	42½ Mar 29	20½ Dec 24	45½ Jan 15	Hammermill Paper Co.....	2.50	20½	21	20½	21½	21½	21½	22	22½	22½	2,100
		24½ Dec 23	36½ July 16	Hammond Organ Co.....	1	26½	26½	26½	27	26½	26½	27	27	27	1,900
		29½ Oct 21	40½ July 23	Karlson-Walk Refrac com.....	7.50	30½	31½	30½	31½	30½	31	31	31	31½	4,800
130 Nov 30	146 Feb 15	127½ Oct 14	138 Jun 14	6½ preferred.....	100	129½	135	128½	135	128½	130	130	128½	130	4,100
		23½ Dec 30	38 Aug 13	Harris-Intertype Corp.....	1	23½	24½	23½	24½	24½	24½	25	25	25½	6,900
31½ Feb 9	48½ Dec 20	29½ Dec 24	51½ Aug 8	Harsco Corporation.....	2.50	29½	30	29½	30½	31	32	32	32	32½	3,200
24½ Nov 20	35½ Apr 16	20 Oct 8	30½ July 2	Harshaw Chemical Co.....	5	20	20½	20½	20½	20½	20½	20½	20½	21	900
25 May 22	39 Mar 29	22 Dec 30	32½ Mar 25	Hart Schaffner & Marx.....	10	22	22½	22½	23	22½	23	23	22½	23	2,400
5½ Oct 31	8 Mar 27	3½ Oct 8	6½ Jan 7	Hat Corp of America common.....	1	3½	3½	3½	3½	3½	4	4	3½	4	100
32½ Dec 13	39 Aug 9	28 Nov 27	34½ Jan 21	4½ preferred.....	50	29	30	29	29½	28½	29½	29½	28½	29½	2,700
				Haveg Industries Inc.....	5	51	53	51½	52½	53½	53½	53	53	57	500
18½ Jan 23	37 Mar 12	23½ Feb 28	81 July 1	Ex partial liquidating dist.....	5	14½	14½	14½	14½	14½	14½	14½	14½	14½	600
13½ May 28	17½ Nov 13	14½ Dec 18	18½ Jan 19	Hayes Industries Inc.....	1	22½	22½	22½	22½	22½	23½	23½	23	23½	2,900
26½ Dec 20	34½ Mar 27	21½ Nov 23	28½ Apr 2	Hecht Co common.....	15	71	72	71	72	71	72	72	71	72	30
76 Dec 19	89½ Feb 27	69½ Oct 9	76½ Jun 20	3¼ preferred.....	100	43½	43½	43½	43½	43½	44½	45	45	45½	700
47 Dec 3	60 Jan 9	43½ Dec 26	64 May 6	Heinz (H J) Co common.....	25	86½	86½	85	89	88	89	87	89	89	1,000
85½ Nov 15	101 Jan 5	63 Nov 19	91 July 24	3.65½ preferred.....	100	17½	17½	17½	17½	17½	17½	17½	17½	17½	150
17 Dec 11	20 Aug 6	15½ Oct 10	18½ Jan 22	Heller (W E) & Co.....	1	23½	23½	23½	23½	23½	23½	23½	23½	23½	5,100
23½ Oct 23	26½ May 25	22½ Sep 19	24½ Jan 18	Helme (G W) common.....	10	33½	33½	32½	33½	32½	32½	32½	32½	32½	8,300
34 Oct 17	38½ Jan 3	30½ Sep 23	34½ Mar 8	7½ noncumulative preferred.....	25	9½	9½	9½	10	10½	10½	10	10½	10½	10
15½ Dec 31	21½ Mar 15	9½ Dec 30	17½ Jan 10	Hercules Motors.....	No par	41½	41½	41½	41½	40½	41½	40½	40½	40½	300
36½ Nov 29	51½ July 19	35 Jan 21	47½ July 11	Hercules Powder common.....	2 1/2	112½	114	112½	114	113	113	112½	113	114	100
110 Dec 21	124 Feb 24	103½ Oct 22	115½ Jan 30	5½ preferred.....	100	52½	53½	53½	53½	53	54½	53½	53½	53½	300
45½ Dec 20	53½ Mar 20	47½ Jan 23	62 July 25	Hershey Chocolate common.....	No par	47½	47½	47½	48½	47½	48½	48½	48½	48½	100
45½ Dec 3	54 Jan 11	44½ Nov 14	50½ Feb 19	4¼ preferred series A.....	50	38	38	37½	38	37½	38	37½	38	37½	9,300
27½ Jan 23	41½ May 23	27½ Dec 24	40½ Sep 19	Hertz Co (The).....	1	25	25½	25½	26½	25½	26½	26½	27	27	3,600
33½ Nov 19	46½ Mar 14	24½ Dec 12	40½ Jan 4	Hewitt-Robins Inc.....	5	10½	11	11½	11½	11½	11½	11½	11½	11½	10,800
13½ Nov 29	20½ Mar 19	10½ Oct 21	17½ July 16	Heyden Newport Chem Corp.....	1	62	62½	63	64	62	64	62	62	62	100
61½ Dec 13	77½ Feb 3	60½ Oct 9	78 Jan 17	3½ preferred series A.....	100	71	71½	72½	72½	74	74	74	74	76	230
80 Oct 2	99 Jan 3	70½ Nov 27	87 July 19	5½ cum 2nd pfd (conv).....	No par										
21½ Dec 12	24½ Nov 7	15½ Dec 30	22½ Jan 7	Hilton Hotels Corp.....	2.50	15½	16½	15½	16½	16½	16½	16½	16½	17	17,700
9½ Nov 27	12½ Jan 25	8½ Oct 22	10½ Jan 20	Hires Co (Charles E).....	1	8½	8½	8½	8½	8½	9	9	8½	9	200
18½ Dec 31	25½ Sep 7	17½ Oct 22	25½ July 2	Hoffman Electronics Corp.....	50c	20	20½	20	21	21	21	21½	21½	21½	2,700
9½ Dec 26	14½ Apr 12	9 Nov 8	16½ Sep 24	Holland Furnace Co.....	5	9½	9½	9½	9½	9½	9½	9½	9½	9½	3,500
18½ Oct 22	23 Nov 15	15½ Oct 22	22½ Jan 11	Holly Sugar Corp common.....	10	16½	16½	17½	17½	17½	17½	17½	17½	17½	2,300
29½ Oct 17	32½ Jan 16	25½ Nov 1	31 Feb 5	5½ convertible preferred.....	30	25½	25½	25½	25½	25½	26	26	25½	26	400
31½ Dec 5	40 Feb 20	32½ Oct 11	40½ Jan 10	Homestake Mining.....	12.50	32½	32½	32½	33	32½	33	33	33	33½	5,200
56 Feb 16	74½ Jan 19	40 Oct 22	71½ Jan 4	Honolulu Oil Corp.....	10	41½	43	41½	42½	43	43½	43½	43½	44½	3,900
35½ Jan 30	52½ July 17	22½ Dec 23	39½ Jan 10	Hooker Electrochem Co common.....	5	24	25½	24½	25½	24	25½	25½	25½	25½	19,800
89 Dec 26	103½ Mar 16	81 Sep 6	97 Feb 8	\$4.25 preferred.....	No par	88	90	88	90	89	89	88	89	90	10
4½ Nov 23	8½ Jan 31	2½ Nov 27	6½ Jan 4	Hotel Corp of America.....	1	27	3	3	3	3	3	3	3	3	17,600
21½ Jan 23	29½ Mar 2	18½ Nov 26	28½ Jan 10	5½ conv preferred.....	25	18½	18½	18½	18½	18½	18½	18½	18½	19½	100
12½ Feb 10</															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range for Year 1957		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3		
K												
34 1/2 Feb 13	70 1/4 Aug 3	22 Dec 30	46 1/4 May 15	Kaiser Alum & Chem Corp.	33 1/4	22 1/2	22 1/2	22 1/2	23 1/4	23 1/4	60,900	
104 Nov 27	127 Aug 3	67 1/2 Dec 30	109 1/2 May 9	4 1/2 cum conv preferred	100	67 1/2	68	67 1/2	68 1/4	70 1/4	1,300	
44 Dec 18	52 Feb 20	37 Dec 19	49 Feb 14	4 1/2 preferred	50	39 1/4	39 1/2	39	40	41	500	
		82 Dec 13	105 1/2 Aug 5	4 1/2 cum conv preferred	100	82	83 1/8	82	83	84 1/2	1,800	
37 1/2 Dec 7	44 1/2 Aug 14	33 1/2 Oct 23	39 1/4 Jan 24	Kansas City Pr & Lt Co com.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,400	
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	81 1/4	81 1/4	81 1/4	81 1/4	82 1/2	20	
92 Dec 5	103 Mar 13	79 1/2 Nov 12	98 Jan 15	4% cumulative preferred	100	90	93	90	93	93	60	
97 1/2 Nov 28	108 Apr 13	88 Nov 21	102 Feb 18	4.50% preferred	100	96	97 1/2	96 1/4	96 1/2	98 1/2	50	
89 Nov 30	105 Mar 1	80 Aug 23	96 Feb 21	4.20% preferred	100	87	92	88	90	90	50	
87 Dec 28	103 May 22	84 1/4 Oct 25	96 Apr 3	4.35% cumulative preferred	100	93 1/4	95	93 1/4	95	95	3,900	
71 1/4 Feb 9	92 1/4 May 9	47 Dec 11	77 1/4 Jan 4	Kansas City Southern com.	No par	51	51	51 1/2	52 1/2	52 1/2	34	300
37 Nov 14	46 1/2 Jan 20	32 Nov 7	38 1/4 Jan 31	4% non-cum preferred	50	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	1,800	
24 Feb 15	28 1/2 Aug 14	25 1/4 Oct 22	32 1/2 May 3	Kansas Gas & Electric Co.	No par	29 1/4	29 1/4	29 1/2	29 1/2	29 1/2	2,500	
21 1/4 Jan 10	24 1/2 July 23	22 1/4 Oct 29	26 1/4 July 11	Kansas Power & Light Co.	8.75	23 1/2	23 1/4	23 1/4	25 1/2	25 1/2	6,300	
12 1/2 Dec 27	21 Mar 27	9 1/4 Dec 5	15 Apr 17	Kayser (Julius) & Co.	5	9 1/2	10 1/8	10	10 1/4	10 1/2	5,000	
30 May 28	48 Dec 12	29 1/2 Dec 31	49 1/2 July 10	Kelsey Hayes Co.	1	29 1/2	30	29 1/2	30	30 1/2	14,400	
113 Jan 23	147 1/4 Mar 14	77 1/2 Dec 17	123 1/2 Jan 4	Kennecott Copper	No par	78	79	78	78 3/4	79 1/4	17,800	
43 1/4 Oct 1	53 1/2 Apr 6	32 1/2 Oct 22	47 1/4 May 31	Kern County Land Co.	2.50	32 1/2	33 1/2	32 1/2	33 1/2	34 1/2	2,500	
42 1/4 Apr 25	61 Dec 31	38 1/4 Oct 22	75 1/4 Jun 19	Kerr-McGee Oil Indus common	1	39 1/4	40 1/4	40 1/2	42	41	18,300	
24 Mar 7	30 1/2 July 16	20 1/4 Oct 28	32 1/4 July 5	4 1/2 conv prior preferred	25	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	500	
39 1/2 Feb 10	47 Apr 12	29 1/2 Dec 26	43 1/4 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	29 1/2	29 1/4	29 1/4	29 1/4	30	1,100	
40 Nov 21	58 1/2 Apr 27	40 1/2 Oct 22	50 1/2 July 25	Kimberly-Clark Corp.	5	48 1/4	49 1/4	48 1/4	49 1/4	49	6,200	
42 1/2 Dec 4	40 1/4 Mar 19	26 Dec 26	35 1/4 Jan 4	King-Seely Corp.	1	26 1/4	26 1/4	26 1/2	27	27 1/2	800	
		23 1/4 Dec 19	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	24	25	24 1/4	24 1/2	25 1/2	2,500	
52 1/4 Jan 31	74 1/2 Aug 20	33 Dec 23	65 1/2 Jan 2	Koppers Co Inc common	10	33 1/2	34 1/4	33 1/2	34 1/2	35	11,700	
82 Dec 18	98 Feb 1	76 1/4 Nov 11	94 1/2 Apr 10	4% preferred	100	77	77 1/2	78	78 1/2	79	540	
		9 Dec 30	21 1/4 Mar 7	Korvette (E J) Inc.	1	9	9 1/4	9 1/4	10 1/8	10 1/4	12,400	
25 Dec 21	29 1/2 Mar 29	22 Dec 17	27 1/2 Apr 11	Kresge (S S) Co.	10	22	22 1/4	22	22 1/4	23 1/4	10,400	
31 1/4 Dec 26	50 1/2 Feb 29	23 1/2 Dec 30	34 1/4 Jan 4	Kress (S H) & Co.	No par	23 1/2	23 1/4	23 1/2	24	24 1/2	5,500	
22 Jan 10	29 1/2 Apr 3	17 Dec 30	26 1/2 May 9	Kroehler Mfg Co.	5	17	17 1/2	18 1/4	18 1/4	19	1,400	
43 1/4 Jan 4	54 1/2 Oct 19	47 Jan 17	66 1/2 Dec 5	Kroger Co (The)	1	64 1/2	65	64 1/4	65 1/4	65	2,400	
L												
14 1/2 Apr 13	16 1/2 Sep 10	12 1/2 Oct 22	15 1/2 Jan 2	Laclede Gas Co common	4	14	14 1/8	13 3/8	13 3/4	13 3/4	1,800	
25 1/4 Apr 4	27 1/2 Aug 7	20 1/4 Oct 16	27 Mar 22	4.32% preferred series A	25	22 1/2	23	22 1/2	22 3/4	22 3/4	500	
3 1/4 Nov 13	4 1/4 Jan 6	3 1/4 Nov 19	4 1/4 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/4	3 1/2	3 1/4	3 1/4	3 1/2	200	
16 1/4 Mar 13	19 Nov 7	17 Oct 22	20 1/2 July 15	Lane Hubert & Tire	5	17	17 1/4	17	17	17	1,300	
18 1/2 Dec 26	22 1/2 Mar 12	17 1/2 Dec 27	24 1/4 July 8	Lee Rubber & Tire	5	18	18 1/4	18	18 1/4	18 1/2	2,700	
30 Jun 8	34 1/4 Apr 30	24 1/4 Dec 24	36 1/4 Apr 4	Lees (James) & Sons Co common	3	25	25	25	25 1/4	25 1/4	800	
89 May 8	97 Mar 22	82 Nov 27	94 Jan 9	3.85% preferred	100	83 1/2	85	83 1/2	85 1/2	85 1/2	6,600	
13 1/4 Jan 10	17 1/2 Jun 27	10 1/2 Dec 19	17 1/4 Mar 14	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/4	10 1/2	10 1/4	11 1/4	7,000	
35 1/4 Apr 26	58 July 10	26 1/2 Oct 11	45 1/4 Jan 4	Lehigh Portland Cement	15	27 1/4	28 1/4	27 1/2	28 1/4	28 1/4	26,900	
15 1/4 Nov 26	21 1/4 Jan 3	5 1/4 Dec 13	17 1/4 Jan 4	Lehigh Valley RR	No par	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	7,800	
1 1/4 July 6	2 1/4 Jan 31	1 Dec 12	2 1/4 Jan 10	Lehigh Valley Coal common	1	1	1 1/8	1	1 1/8	1 1/4	700	
15 Apr 24	19 1/4 Dec 28	12 1/2 Oct 22	20 1/4 Jan 24	\$3 noncum 1st preferred	No par	15	15	14 1/4	14 3/4	16	600	
5 Oct 2	8 Feb 1	3 Oct 22	7 1/2 Feb 4	50c noncum 2nd pfd.	No par	4 1/4	4 1/2	4	4 1/2	4 1/4	8,800	
25 1/4 Nov 1	29 1/4 Nov 14	22 Oct 21	32 1/2 Jun 14	Lehman Corp (The)	1	23 1/2	23 1/2	23 1/4	23 1/2	24 1/4	2,100	
16 1/4 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 Dec 31	Lehn & Fink Products	5	24 1/2	24 1/2	25	25 1/2	26	3,800	
16 1/4 Dec 28	21 1/2 Mar 26	14 1/4 Oct 22	19 Apr 29	Lerner Stores Corp.	No par	14 1/2	15	14 1/2	14 1/2	14 1/4	15,000	
74 1/4 Feb 9	98 Apr 9	65 1/4 Dec 23	84 1/4 July 17	Libbey-Owens-Ford Glass Co.	10	67 1/2	69 1/2	68 1/4	70 1/4	71 1/4	44,800	
12 1/2 Dec 4	18 1/4 Mar 29	7 1/4 Dec 31	13 1/4 Jan 14	Libby McNeill & Libby	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,800	
6 1/4 Oct 1	7 1/2 Feb 2	6 1/4 Aug 26	6 1/2 Jan 31	Liggett & Myers Tobacco com.	25	65	65 1/2	65 1/2	65 1/2	66	170	
137 1/2 Dec 20	163 1/2 Feb 2	130 1/2 Aug 9	150 1/4 Mar 7	7% preferred	100	144 1/4	144 1/4	144	144	144 1/2	1,300	
49 Jan 23	64 Aug 9	50 Jan 13	67 1/2 July 18	Lily Tulip Cmp Corp.	10	60 1/4	60 1/4	61 1/4	62 1/2	62 1/2	2,900	
47 1/2 Jan 23	76 1/2 Nov 7	46 1/4 Dec 24	72 1/4 Jan 9	Link Belt Co.	5	46 1/4	47	47	47 1/4	47 1/4	3,600	
14 1/4 May 28	18 Jan 29	9 1/4 Dec 30	16 1/4 Apr 18	Lionel Corp (The)	2.50	9 1/2	9 1/2	9 1/4	10 1/4	10 1/4	7,500	
6 1/4 Nov 29	12 Jan 6	7 1/4 Dec 26	10 1/4 July 16	List Industries Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,200	
		36 1/4 Oct 25	52 1/4 July 30	Litton Industries Inc.	10c	39 1/4	40 1/2	40 1/2	41 1/4	41 1/4	33,400	
43 1/4 Jun 8	58 1/2 Dec 12	26 Oct 10	57 1/2 Jan 2	Lockheed Aircraft Corp.	1	37 1/2	37 1/2	38	38 1/2	38 1/2	51,200	
18 1/4 Nov 29	25 1/4 May 14	11 1/4 Oct 31	22 Jan 11	Loew's Inc.	No par	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	12,400	
33 1/4 Dec 12	35 July 26	25 1/4 Oct 11	40 1/4 July 16	Lone Star Cement Corp.	4	27 1/2	28 1/4	27 1/2	28 1/4	29 1/4	8,700	
28 Jan 10	33 1/2 Dec 19	29 1/4 Oct 11	36 1/4 May 13	Lone Star Gas Co.	10	31 1/2	31 1/4	30 3/4	31 1/2	31 1/4	50	
		99 1/2 Oct 25	117 Jun 7	4.84% conv preferred	100	106 1/2	109	109	109	107	920	
21 1/4 Oct 19	23 1/2 July 6	19 1/4 Oct 22	23 1/4 Jan 7	Long Island Lighting Co com.	10	22 1/2	22 1/2	22 1/2	22 3/4	22 3/4	200	
98 1/2 Dec 6	106 Jan 9	93 Aug 26	103 Feb 28	5% series B preferred	100	101						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range for Year 1957		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	Shares
47 1/4 Jan 20	61 1/4 Sep 8	25 Dec 31	50 1/4 Jan 10	Miami Copper	5	25 1/4	25 1/4	25 1/4	25 1/4	26 1/4	5,200
26 1/4 Sep 26	33 Jan 6	30 1/4 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	10	35 1/4	35 1/4	35 1/4	35 1/4	36 1/4	17,700
				Midland Enterprises Inc.—							
40 Dec 12	42 1/4 Dec 13	26 1/4 Dec 26	40 1/4 Jan 3	Ex \$25 distribution		26	28	26 1/4	26 1/4	26 1/4	200
40 May 28	47 Mar 12	35 Dec 18	53 July 15	Midland-Ross Corp common	5	35 1/4	35 1/4	35 1/4	35 1/4	36 1/4	1,500
		77 Dec 31	82 1/2 Dec 12	5 1/2% 1st preferred	100	79	79	77	78	79	210
29 1/4 Feb 20	40 Aug 10	25 1/4 Oct 21	40 May 31	Midwest Oil Corp.	10	27	27	27	27 1/4	27 1/4	3,000
26 1/4 Dec 5	36 1/4 Jan 9	12 1/4 Dec 23	32 1/4 Jan 14	Minerals & Chem Corp of Amer	1	13 1/4	14	14 1/4	15 1/4	15 1/4	26,900
58 Jan 23	90 1/4 July 26	73 1/4 Jan 29	131 July 8	Minneapolis-Honeywell Reg.	1.50	81 1/4	83 1/4	82 1/4	84 1/4	84 1/4	10,600
13 1/4 Oct 4	24 1/4 Jan 3	7 1/4 Dec 31	18 1/4 Mar 1	Minneapolis Moline Co common	1	7 1/4	7 1/4	7 1/4	7 1/4	8 1/4	18,700
76 Oct 8	88 Jan 11	58 Dec 31	91 1/4 May 31	\$5.50 1st preferred	100	59	59	58	58	60	50
22 Aug 30	33 Jan 3	12 Dec 5	25 1/4 Mar 1	\$1.50 2nd conv preferred	25	12 1/4	12 1/4	12 1/4	12 1/4	13 1/4	900
17 Jan 23	25 1/4 July 17	17 Dec 24	24 1/4 July 25	Minneapolis & St Louis Ry—No par		17	17 1/4	17	17 1/4	17 1/4	1,200
16 1/4 Sep 26	75 1/4 May 10	11 Dec 30	21 1/4 July 12	Minn St Paul & S S Marie—No par		11	11 1/4	11 1/4	11 1/4	12 1/4	3,100
95 Dec 21	105 Apr 9	88 1/4 Sep 17	101 July 9	Minn Mining & Mfg com—No par		77 1/4	77 1/4	77 1/4	78	78 1/4	7,200
30 1/4 Nov 28	42 1/4 Apr 3	21 1/4 Dec 24	35 1/4 Apr 11	\$4 preferred	No par	93	95	93	95	95	5,200
25 1/4 Nov 21	30 1/4 Jan 16	25 Feb 13	38 1/4 Sep 4	Minnesota & Ontario Paper	2.50	20 1/4	21 1/4	20 1/4	21 1/4	21 1/4	1,100
9 1/4 Dec 10	19 Jan 3	4 1/4 Dec 17	12 1/4 Jan 14	Minnesota Power & Light—No par		27 1/4	27 1/4	27 1/4	27 1/4	28	20,300
36 1/4 Jan 23	49 1/4 Apr 30	32 1/4 Oct 22	60 1/4 May 24	Minute Maid Corp.	1	4 1/4	5	4 1/4	5	5 1/4	9,000
29 1/4 Jan 3	40 1/4 July 24	17 1/4 Dec 30	43 1/4 May 27	Mission Corp	1	34 1/4	35 1/4	34 1/4	36	36 1/4	23,300
30 1/4 Nov 25	36 1/4 Aug 14	26 1/4 Oct 22	37 1/4 May 23	Mission Development Co.	5	17 1/4	18 1/4	18 1/4	18 1/4	19 1/4	4,800
9 1/4 Nov 29	17 1/4 Jan 8	4 1/4 Oct 22	12 1/4 Jan 8	Mississippi River Fuel Corp.	10	27 1/4	28 1/4	27 1/4	28 1/4	29 1/4	6,000
49 1/4 Nov 29	81 1/4 Jan 8	30 1/4 Dec 30	65 1/4 Mar 6	Missouri-Kan-Tex RR com—No par		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	16,400
				7% preferred series A	100	30 1/4	31	30 1/4	31	32 1/4	
35 1/4 Apr 26	47 1/4 May 14	19 1/4 Dec 30	44 1/4 Jan 31	Missouri Pacific RR class A—No par		19 1/4	20 1/4	20	21	21 1/4	29,300
7 1/4 Oct 2	11 1/4 Feb 29	4 1/4 Dec 30	11 1/4 Apr 12	Mohasco Industries Inc.	5	4 1/4	4 1/4	4 1/4	4 1/4	5 1/4	42,800
60 Oct 3	76 Feb 20	50 Nov 13	72 1/4 May 1	3 1/2% preferred	100	51 1/4	51 1/4	51	52	52	380
67 1/4 Oct 2	88 Feb 20	8 Nov 13	83 1/4 Apr 22	4 1/2% preferred	100	63	63	62	63 1/4	63 1/4	160
14 1/4 Dec 31	22 Mar 23	8 Oct 29	17 Apr 16	Mojud Co Inc.	1.25	9	9 1/4	9	9 1/4	9 1/4	200
21 Dec 13	28 1/4 July 23	15 1/4 Dec 23	24 1/4 Apr 18	Monarch Machine Tool—No par		15 1/4	15 1/4	15 1/4	15 1/4	16	1,500
18 1/4 Nov 29	24 1/4 Jan 12	10 Oct 22	23 1/4 Jan 9	Monon RR class A	25	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,400
16 1/4 Nov 29	24 1/4 Jan 3	5 1/4 Dec 26	18 Jan 8	Class B	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,100
33 1/4 Nov 19	51 1/4 Mar 19	30 1/4 Feb 22	41 1/4 July 11	Monsanto Chemical Co.	2	34 1/4	34 1/4	34 1/4	35	35 1/4	23,800
22 1/4 Nov 29	28 Jan 3	18 1/4 Oct 22	26 1/4 Mar 4	Montana-Dakota Utilities Co.	5	22 1/4	22 1/4	22 1/4	22 1/4	24 1/4	10,500
39 1/4 Nov 28	47 Jun 14	38 1/4 Oct 21	49 1/4 Jun 12	Montana Power Co (The)—No par		46 1/4	47 1/4	46	46 1/4	45 1/4	900
				Montecatini Mining & Chemical—							
30 1/4 Jan 23	38 1/4 Aug 1	17 1/4 Dec 23	22 Feb 19	American shares	1,000 lbs	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	1,700
38 Dec 31	46 1/4 Apr 27	18 Dec 30	36 1/4 May 31	Monterey Oil Co.	1	18	18 1/4	18 1/4	19 1/4	19 1/4	26,400
18 1/4 Jan 10	25 1/4 Dec 14	27 1/4 Dec 30	40 1/4 Jan 7	Montgomery Ward & Co.—No par		27 1/4	28 1/4	27 1/4	28	29 1/4	45,300
18 1/4 Nov 27	28 1/4 Mar 13	17 Dec 27	25 1/4 Jan 24	Moore-McCormack Lines	12	17	17 1/4	17 1/4	17 1/4	18 1/4	2,900
37 1/4 Dec 13	51 1/4 Mar 14	10 1/4 Oct 22	19 1/4 Jan 5	Morrill (John) & Co.	10	11	11 1/4	11 1/4	11 1/4	12 1/4	6,000
30 1/4 Jan 23	45 1/4 Nov 8	35 1/4 Feb 13	51 1/4 July 2	Motorola Inc.	3	39 1/4	41	40 1/4	41	42 1/4	1,400
21 Sep 26	32 1/4 May 7	37 1/4 Nov 7	47 Jan 10	Motor Products Corp.	10	37	37 1/4	37	37 1/4	37 1/4	600
30 1/4 Nov 20	40 1/4 Mar 7	12 1/4 Dec 31	23 1/4 Jan 11	Motor Wheel Corp.	5	12 1/4	12 1/4	12 1/4	12 1/4	13 1/4	5,500
14 1/4 Dec 31	18 Jan 4	19 1/4 Dec 31	32 1/4 Jan 8	Mueller Brass Co.	1	19 1/4	20 1/4	19 1/4	20 1/4	21 1/4	9,000
36 1/4 Dec 31	45 1/4 Jan 11	14 1/4 Mar 25	17 1/4 Apr 30	Munsingwear Inc.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700
29 1/4 Dec 31	42 1/4 Apr 13	30 1/4 Dec 12	38 1/4 Jan 11	Murphy Co (G C)	1	30 1/4	31 1/4	30 1/4	31 1/4	31 1/4	2,700
42 1/4 Jan 4	50 Mar 18	18 1/4 Dec 10	31 July 26	Murray Corp of America	10	20	20 1/4	19 1/4	19 1/4	21	4,900
		37 1/4 Dec 31	50 May 1	Myers (F E) & Bros—No par		38 1/4	38 1/4	37 1/4	38	40	400
16 1/4 May 28	22 July 18	10 1/4 Dec 31	18 1/4 Jan 4	Natco Corp	5	10 1/4	11	10 1/4	11	11 1/4	3,000
62 Jan 23	82 July 28	40 1/4 Dec 18	80 1/4 Jan 8	National Acme Co.	1	40 1/4	41 1/4	40 1/4	41 1/4	42 1/4	2,100
23 Feb 17	29 1/4 Jun 27	10 1/4 Dec 13	30 Jan 3	National Airlines	1	13 1/4	14 1/4	14	14 1/4	15 1/4	10,100
11 Nov 26	16 1/4 Mar 19	9 1/4 Dec 24	14 July 3	National Automotive Fibres Inc.	1	9 1/4	9 1/4	9 1/4	9 1/4	10 1/4	14,000
35 1/4 Jun 8	42 1/4 Apr 18	20 1/4 Oct 22	38 1/4 Jan 14	National Aviation Corp.	5	24 1/4	25	24 1/4	25 1/4	26 1/4	10,300
34 1/4 Oct 17	39 1/4 Jan 24	35 Jan 2	42 1/4 Dec 5	National Biscuit Co common	10	41 1/4	42	41 1/4	42 1/4	42 1/4	7,200
150 Nov 21	179 Jan 30	142 1/4 Aug 19	166 Dec 30	7% preferred A	100	163	166	164	164	163 1/4	170
11 1/4 May 24	15 1/4 Aug 17	9 1/4 Nov 14	15 1/4 Jan 9	National Can Corp.	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9,400
34 1/4 Feb 13	59 July 20	46 1/4 Feb 12	70 1/4 Jun 4	National Cash Register	5	50 1/4	51 1/4	51 1/4	52 1/4	53 1/4	5,800
20 Apr 11	26 1/4 May 14	18 1/4 Dec 23	24 1/4 May 22	National City Lines Inc.	1	18 1/4	19 1/4	19	19 1/4	19 1/4	5,100
20 Feb 10	33 Dec 6	30 Feb 12	50 1/4 July 11	National City Lines Gas Co.	1	30 1/4	31 1/4	31 1/4	32 1/4	32 1/4	8,300
34 1/4 Jan 23	42 1/4 Aug 14	33 Jun 20	38 1/4 Mar 18	National Dairy Products	5	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	7,000
21 1/4 Mar 19	25 1/4 Jun 27	13 1/4 Dec 19	23 1/4 Jan 9	National Department Stores	5	13 1/4	14	13 1/4	14	14 1/4	3,200
20 1/4 Feb 10	29 1/4 Oct 11	19 1/4 Oct 22	28 1/4 May 21	Natl Distillers & Chem Corp com	5	20 1/4	21	20 1/4	20 1/4	21 1/4	16,300
92 1/4 Dec 17	101 1/4 Aug 28	77 1/4 Oct 22	101 1/4 Apr 3	4 1/4% pld series of 1951	100	85	85	84 1/4	85 1/4	86 1/4	700
18 1/4 Jun 20	21 1/4 Mar 12	16 1/4 Oct 22	19 1/4 Jan 25	National Fuel Gas Co.	10	17	17 1/4	17 1/4	17 1/4	17 1/4	6,500
37 1/4 Dec 27	61 1/4 Apr 13	35 1/4 Oct 22	46 July 8	National Gypsum Co common	1	40 1/4	42 1/4	41 1/4	42 1/4	43 1/4	7,800
93 Dec 28	105 1/4 Feb 9	84 Aug 22	97 Jan 4	\$4.50 preferred	No par	88 1/4	88 1/4	88 1/4	90	90	40
76 1/4 Jan 23	123 1/4 Aug 9	86 1/4 Oct 21	138 July 8	National Lead Co common	5	95 1/4	97	95 1/4	96 1/4	97 1/4	14,100
154 Dec 10	179 Jan 31	143 1/4 Aug 20	165 Dec 13	7% preferred A	100	162 1/4	164 1/4	162 1/4	162 1/4	161 1/4	100
132 Nov 30	153 Mar 12	124 1/4 Aug 23	139 Jan 23	6% preferred B	100	134 1/4	137	135	137	134 1/4	800
11 1/4 Jan 6	14 1/4 Sep 4	12 1/4 Apr 12	15 1/4 Sep 4	National Linen Service Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	9,900
32 1/4 Feb 14	48 1/4 Oct 24	21 1/4 Dec 30	47 1/4 Jan 4	Natl Malleable & Steel Cast—No par		21 1/4	22 1/4	21 1/4	22 1/4	23 1/4	1,700
16 1/4 Jan 20	20 Sep 10	14 1/4 Dec 18	21 1/4 July 18	National Shares Corp—No par		15 1/4	15 1/4	15	15 1/4	15 1/4	16,800
64 Jan 20	77 1/4 Aug 17	49 1/4 Dec 17	80 1/4 Jan 3	National Steel Corp.	10	51 1/4	52 1/4	52 1/4	53 1/4	54 1/4	500
33 1/4 Dec 28	87 1/4 Nov 8	29 1/4 Nov 22	37 1/4 Mar 11	National Sugar Ref Co—No par		30 1/4	30 1/4	30 1/4	31	31 1/4	16,000
		30 1/4 Dec 17	51 Jan 9	National Supply (The) Pa	5	33 1/4	34 1/4	34 1/4	35	35 1/4	1,600
36 Dec 13	48 Jan 3	36 1/4 Jan 2	44 Nov 29	National Tea Co.	5	41 1/4	41 1/4	42 1/4	42 1/4	43	10,300
7 Oct 15	9 1/4 Apr 13	7 Dec 17	9 1/4 Sep 16	National Theatres Inc.	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,000
10 1/4 Dec 26	12 1/4 Oct 11	6 1/4 Dec 30	11 May 17	National U S Radiator	1	6 1/4	6 1/4	6 1/4	6 1/4	7 1/4	4,500
12 1/4 Feb 13	17 Mar 29	8 1/4 Oct 23	14 1/4 Jan 11	National Vulcanized Fibre Co.	1	9 1/4	9 1/4	9 1/4	9 1/4	10	10,400
5 1/4 July 18	8 1/4 Mar 8	4 1/4 Dec 23	8 Jan 11	Natomas Co	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	400
13 1/4 May 28	15 Jan 3	13 Nov 20	16 1/4 Feb 5	Nehi Corp	1	13 1/4	13 1/4	13	13	13 1/4	1,300
13 1/4 Dec 21	17 1/4 Mar 19	10 Dec 23	14 1/4 Feb 4	Neisner Bros Inc.	1	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	1,400
31 1/4 Dec 14	37 1/4 July 30	25 1/4 Dec 19	33 1/4 Jan 18	Newberry Co (J J) common—No par		26 1/4	26 1/4	26 1/4	26 1/4	27	150
75 Dec 3	96 Mar 13	71 Nov 13	85 Feb 26	3 1/4% preferred	100	75	76 1/4	76 1/4	76 1/4	77 1/4	
16 1/4 Apr 26	17 1/4 Sep 4	14 Oct 22	17 Jan 2	New England Electric System	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13,100
79 Nov 21	97 1/4 Feb 14	76 Oct 30	87 Dec 31	New Jersey Pr & Lt Co 4% pld	100	84	87	87	87	88 1/4	10
88 1/4 Jan 20	125 1/4 May 7	66 1/4 Nov 13	130 1/4 May 20	Newmont Mining Corp.	10	68 1/4	71				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	Shares	
O													
49 Dec 14	58 1/2 Aug 13	42 1/2 Oct 22	52 1/2 May 9	Ohio Edison Co common	12	50 1/2	51 1/2	51	51 1/2	51	51 1/2	3,800	
90 1/2 Dec 13	110 1/2 Jan 4	83 1/2 Oct 24	101 1/2 Mar 18	4.40% preferred	100	93	93 1/2	93 1/2	94	94 1/2	94 1/2	50	
78 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	84	85	84	84	84	85	10	
56 Dec 18	110 Jan 11	85 1/2 Nov 12	103 1/2 Mar 1	4.56% preferred	100	97 1/2	98	97 1/2	98 1/2	98 1/2	100 1/2	160	
62 1/2 Dec 31	109 1/2 Feb 10	85 1/2 Nov 13	99 1/2 Mar 25	4.44% preferred	100	93	95 1/2	95 1/2	98	94 1/2	97	---	
33 1/2 Jan 4	47 1/2 Apr 3	28 1/2 Dec 30	44 1/2 Jan 4	Ohio Oil Co	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	31,700	
34 1/2 Jan 10	43 July 10	35 Oct 21	44 1/2 Jan 14	Oklahoma Gas & Elec Co com	10	40 1/2	41	40 1/2	41 1/2	40 1/2	41	4,900	
17 1/2 Nov 1	19 1/2 July 13	16 1/2 Sep 26	18 Jan 3	4% preferred	20	17	17	17	17	17	17 1/2	160	
47 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	88 1/2	91	88 1/2	91	88 1/2	91	---	
23 1/2 Jan 3	29 1/2 July 16	22 1/2 Oct 22	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	4,500	
48 Nov 29	62 1/2 Aug 2	37 1/2 Dec 19	61 1/2 July 11	Olin Mathieson Chemical Corp—	---	37 1/2	38 1/2	38 1/2	39	39	39 1/2	65,000	
105 Nov 20	130 1/2 Aug 2	92 Nov 21	129 July 11	Common	5	94	94 1/2	93	94	95	96	1,300	
11 May 28	17 1/2 Jan 9	7 Dec 30	13 1/2 Jan 11	Conv preference 1951 series	100	7	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	23,800	
80 1/2 Dec 31	107 1/2 Jan 9	64 Dec 30	90 1/2 May 31	Oliver Corp common	1	64	65	65	66	65	67	490	
33 1/2 Jan 14	50 1/2 July 26	38 1/2 Oct 22	49 1/2 Jun 19	4 1/2% convertible preferred	100	43 1/2	44 1/2	44 1/2	45	44 1/2	45 1/2	2,400	
77 May 2	95 1/2 July 23	73 Apr 2	89 Nov 6	Otis Elevator	6.25	21 1/2	21 1/2	21 1/2	22	21 1/2	22 1/2	33,500	
16 1/2 Sep 10	17 Mar 26	13 1/2 Dec 30	16 1/2 July 15	Outboard Marine Corp	30c	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	50	
59 Nov 20	91 July 5	35 1/2 Nov 18	68 Jan 3	Outlet Co	No par	85 1/2	87	85 1/2	87	87	87	300	
60 Nov 27	84 July 11	50 1/2 Oct 21	66 1/2 July 25	Overland Corp (The)	1	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60 1/2	10,100	
88 1/2 Dec 6	106 Oct 18	86 Nov 12	104 Jan 2	Owens Corning Fiberglas Corp—	---	95	97	95	95	95	95	4,200	
35 Jan 27	51 1/2 May 9	24 Nov 12	43 Mar 13	Owens-Illinois Glass Co	6.25	25 1/2	26	25 1/2	26 1/2	25 1/2	26	7,400	
90 Nov 30	102 1/2 Jan 13	85 Nov 18	96 Jan 15	4% cum preferred	100	88 1/2	88 1/2	87 1/2	89 1/2	87 1/2	89 1/2	50	
P													
9 1/2 Jan 10	16 1/2 Oct 8	7 Oct 21	18 1/2 Jan 31	Pacific Amer Fisheries Inc	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600	
17 1/2 Jan 22	17 1/2 Jan 22	8 1/2 Dec 23	17 1/2 Jan 22	Pacific Cement & Aggregates Inc—	5	9 1/2	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	12,800	
23 1/2 Feb 10	28 1/2 Nov 27	10 Nov 18	27 Jan 2	Pacific Coast Co common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500	
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	5% preferred	25	18	18	18	18 1/2	18 1/2	18 1/2	100	
47 Oct 2	53 1/2 Mar 28	43 1/2 Oct 22	47 1/2 Jun 13	Pacific Finance Corp	10	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	1,900	
35 1/2 Nov 29	40 Jan 12	33 1/2 Sep 25	40 1/2 Dec 13	Pacific Gas & Electric	25	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	8,100	
30 1/2 Nov 29	54 Jan 12	19 1/2 Nov 19	33 1/2 Jan 9	Pacific Lighting Corp	No par	39 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	4,900	
122 1/2 Sep 28	142 1/2 July 6	112 1/2 Oct 22	132 Jun 7	Pacific Mills	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900	
128 Dec 26	152 1/2 Feb 9	119 1/2 Oct 23	137 1/2 Mar 12	Pacific Tele & Teleg common	100	116 1/2	117 1/2	117	118 1/2	117 1/2	119 1/2	1,960	
6 1/2 Dec 28	9 Mar 9	4 Oct 22	7 1/2 Apr 22	6% preferred	100	131 1/2	132	132	132	132	133	390	
16 1/2 Jan 27	21 1/2 Mar 20	12 1/2 Oct 22	19 1/2 Jan 4	Pacific Tin Consolidated Corp—	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10,600	
48 1/2 Dec 13	53 Dec 26	36 Dec 17	56 1/2 Jan 16	Pan Amer World Airways Inc—	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	32,800	
86 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Panhandle East Pipe Line—	---	36 1/2	37 1/2	37	37 1/2	37	37 1/2	14,300	
27 1/2 Nov 29	36 1/2 Jan 3	28 Oct 22	36 1/2 Jun 11	Common	No par	88	90	88	90	88	90	---	
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	4% preferred	100	30	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	4,300	
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	63 1/2 Dec 11	Paramount Pictures Corp	1	40 1/2	42	42	42	42	42	200	
23 1/2 Jun 8	30 1/2 Jan 9	18 1/2 Oct 22	26 1/2 Jan 2	Park & Tilford Distillers Corp—	1	59 1/2	59 1/2	60 1/2	60 1/2	59 1/2	59 1/2	5,700	
12 1/2 Jan 23	17 1/2 Dec 20	14 1/2 Dec 30	22 1/2 May 2	Parke Davis & Co	No par	18 1/2	18 1/2	19	19 1/2	19 1/2	20 1/2	800	
3 1/2 Oct 2	6 1/2 Mar 12	2 1/2 Oct 21	4 1/2 Jan 24	Parker Rust Proof Co	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	400	
10 1/2 Sep 26	14 1/2 Jun 25	7 1/2 Dec 27	12 1/2 Jan 2	Parmer Transportation	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,200	
27 1/2 Sep 26	37 Jun 21	17 1/2 Dec 27	31 Apr 10	Patino Mines & Enterprises—	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	25,400	
24 1/2 Jun 3	30 1/2 Dec 31	24 1/2 Jun 3	30 1/2 Dec 31	Peabody Coal Co common	5	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	19 1/2	1,200	
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	5% conv prior preferred	25	30	30 1/2	30 1/2	30 1/2	30 1/2	31	2,600	
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 Jun 5	Penick & Ford	3.50	30	30 1/2	30 1/2	30 1/2	30 1/2	31	2,600	
25 1/2 Nov 14	29 1/2 Jan 13	23 1/2 Sep 9	28 1/2 May 16	Peninsular Telep common	No par	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	55	100	
26 Oct 11	28 1/2 Mar 27	22 1/2 Sep 20	28 1/2 May 31	4 1/2 preferred	25	23	24 1/2	23	24 1/2	23	24 1/2	100	
30 1/2 Jan 23	43 1/2 July 11	21 Oct 22	40 1/2 Jan 2	4.13% preferred	25	24 1/2	26 1/2	24 1/2	26 1/2	25	26 1/2	300	
11 Dec 17	19 1/2 Jan 13	27 Dec 30	28 1/2 Jan 9	4.13% preferred	25	25	26 1/2	25	26 1/2	25	26 1/2	18,600	
21 1/2 Jun 27	31 1/2 Jan 13	11 Nov 26	25 1/2 Jan 6	Penn-Dixie Cement Corp	1	22 1/2	23	22 1/2	23	22 1/2	23	126,100	
78 1/2 Nov 29	101 Jan 9	75 Jun 27	85 1/2 Mar 13	Penn-Texas Corp common	10	12	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	7,100	
13 Nov 30	16 1/2 Jan 18	12 1/2 Oct 21	16 July 2	4.16% preferred	40	82 1/2	83	82 1/2	83	82 1/2	83	5,500	
45 1/2 Jan 23	66 1/2 Sep 6	48 1/2 Nov 20	70 1/2 July 12	Pennney (J C) Co	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,000	
49 1/2 Feb 29	68 Dec 12	46 1/2 Dec 30	64 1/2 Jul 19	Pennsalt Corp (The)	1	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,800	
43 1/2 Nov 26	48 1/2 Jan 3	39 1/2 Oct 22	45 1/2 Jan 9	Pennsalt Chemicals Corp	10	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	500	
92 1/2 Dec 27	112 1/2 Mar 2	90 1/2 Oct 28	106 Jan 29	Penna Glass Sand Corp	1	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	4,700	
91 Dec 19	109 Feb 29	86 1/2 Nov 6	101 Jan 25	Penn Power & Light com	No par	97 1/2	99	99	99	99	99	290	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range for Year 1957		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	39	39 1/2	39	39 1/4	39	2,000
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 1/2 Dec 30	6% preferred	100	137 1/4	138 1/2	138	138 1/2	136 1/2	80
89% Dec 26	33% Apr 19	23% Oct 22	29% Jan 7	Quaker State Oil Refining Corp.	10	23 1/2	23 3/4	23 1/4	24 1/2	24 3/4	2,000
Q											
33% Nov 23	80% Mar 22	27 Oct 22	40 May 13	Radio Corp of America com	No par	29 3/8	30	29 7/8	30 3/8	30 1/4	40,100
70% Nov 27	87 1/2 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	70 1/4	70 1/2	70 1/4	70 1/2	69 3/4	200
15% Dec 4	20 1/2 July 11	17 Mar 22	21 1/2 Aug 6	Ranco Inc	5	17 1/8	17 3/8	17 1/8	17 1/2	17 1/8	3,000
83% Jan 23	89% Apr 12	48 1/2 Feb 11	59 1/2 Jun 7	Raybestos-Manhattan	No par	48 1/2	49 1/2	49 1/8	49 1/2	49	300
28% Nov 29	44% Aug 3	14 Dec 23	34% Jan 11	Raytheon Inc	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	27,200
13 July 19	19 1/2 Jan 9	16 1/2 Mar 18	23 1/2 Aug 13	Reading Co common	50	20 1/2	21 1/4	21 1/8	22 1/2	22 1/2	30,800
31% Feb 14	37 1/2 May 9	22 1/2 Dec 11	34 1/2 Jan 4	4% noncum 1st preferred	50	31 1/2	32 1/4	31 3/4	32 1/2	32 1/4	3,000
37% Sep 24	44% Jan 3	30 1/2 Nov 18	39 Jan 10	4% noncum 2nd preferred	50	31 1/2	32 1/4	31 3/4	32 1/2	32 1/4	200
33% Nov 23	37% Apr 6	25 Dec 20	36 Jan 2	Real Silk Hosiery Mills	5	33	37	33	37	33	1,600
33% Jan 4	40 Dec 31	35 Oct 29	41 1/2 Apr 12	Reed Roller Bit Co	No par	16 1/4	17 3/8	17	18 1/2	18 1/2	4,100
30% Jan 11	30 1/2 Apr 11	16 1/2 Dec 30	31 1/2 Jan 12	Reeves Bros Inc	50c	6	6 1/8	5 7/8	6 1/4	6 1/4	9,800
11% Dec 26	15 Jan 5	5% Dec 31	12% Jan 8	Reis (Robt) & Co							
6 Nov 27	10 1/2 Mar 14	3 1/2 Dec 31	6% Feb 28	\$1.25 div prior preference	10	3 3/8	3 3/8	3 1/8	3 3/8	3 3/8	1,300
15 Jan 27	18 1/2 Mar 14	13 1/2 Dec 10	15 1/2 July 8	Reliable Stores Corp	10	13 1/8	13 3/8	13 1/8	13 3/8	13 1/8	100
18% Jan 3	30 1/4 Apr 18	30 1/2 Dec 10	45 July 31	Reliance Elec & Eng Co	5	30 3/4	31	30 3/4	31 1/4	32	1,600
61 Jan 18	64 1/2 Apr 4	52 Dec 10	30 Mar 29	Reliance Mfg Co common	5	20 1/2	21 1/4	20 3/4	21 1/2	20 1/2	100
88% Jan 19	43 1/2 Jan 4	13 Oct 10	62 Feb 1	Conv pfd 3 1/2% series	100	52	53	52	52 1/2	52 1/2	50
8 Nov 27	8 1/2 Jan 16	4 1/2 Dec 6	8 1/2 May 6	Republic Aviation Corp	1	16	16 1/4	16	16 1/2	17 1/8	20,500
11% Dec 18	15 1/2 Jan 10	9 Oct 22	13 1/2 Apr 25	Republic Pictures common	50c	4 7/8	5 1/8	5	5 1/8	5 1/8	9,200
42% Feb 13	60 1/2 Dec 17	37 Dec 18	59 1/2 Jan 2	\$1 convertible preferred	10	9	9 1/4	9 1/8	9 1/2	9 1/2	1,100
34% Dec 31	45 Apr 24	21 1/2 Dec 18	39 July 19	Republic Steel Corp	10	38 3/8	40	39	40 1/8	41	33,700
25% Dec 17	28 1/2 Dec 10	21 Mar 12	40 July 11	Revere Copper & Brass	5	21 1/4	22 1/2	21 1/8	23 1/2	24	7,000
9% Feb 14	10 1/2 July 26	7 1/2 Oct 22	10 1/2 Jan 4	Revlon Inc	1	24 1/4	24 3/4	24 1/2	26 1/2	28 1/2	35,000
45% Feb 13	85 Aug 3	32 1/2 Dec 30	65 1/2 May 16	Reynolds Drug Co	2.50	8 1/8	8 1/4	8 1/8	8 1/4	8 1/4	6,100
41% Dec 27	49 1/2 Mar 19	39 1/2 Nov 12	46 1/2 Mar 29	Reynolds Metals Co common	1	32 3/8	33 1/4	33	33 3/8	34	50,900
49 Oct 1	57 1/2 May 7	52 1/2 July 22	66 1/2 Dec 5	4 1/2% pfd series A	50	40 3/8	41	41	41 1/4	41 1/4	1,400
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	Reynolds (R J) Tob class B	10	63 3/8	64 1/8	64 1/4	65	64 1/2	13,200
81 Sep 12	89 1/2 Jan 16	72 1/2 Jun 24	82 1/2 Jan 22	Common	10	75	84	75	84	75	100
91 Dec 21	105 1/4 Jan 11	87 1/2 Jun 24	99 Mar 4	Preferred 3.60% series	100	94 1/2	95 1/2	94 1/2	95 1/2	95 1/4	50
17% Dec 5	37 1/2 Mar 15	10 Dec 23	21 1/4 Jan 18	Preferred 4.50% series	100	10	10 1/8	10	10 1/8	11 1/8	27,000
66% Jan 23	84 1/4 Apr 5	56 1/2 Dec 30	80 Aug 1	Rheem Manufacturing Co	1	1 1/2	2	1 1/2	2	2	40,000
31% Nov 29	42 1/2 Aug 15	18 1/2 Dec 23	33 1/2 Jan 4	Rhodesian Selection Trust	5a	56 1/2	58	58 1/2	59 1/2	59 1/2	3,900
18% Jan 29	23 1/2 Jan 6	19 1/2 Jan 2	27 1/2 May 6	Richfield Oil Corp	No par	18 1/2	19 1/2	18 1/2	19 1/2	20 1/2	8,600
21% Jun 26	28 1/2 Apr 13	20 1/2 Dec 23	36 1/2 July 19	Riegel Paper Corp	10	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	400
28% Jun 25	35 Apr 12	28 Dec 23	44 1/2 July 17	Ritter Company	5	4	4	4	4 1/4	4 1/4	8,200
27% Dec 10	30 1/2 Aug 2	26 1/2 Aug 19	28 1/2 Mar 5	Roan Antelope Copper Mines	1	21 1/2	22	21 1/2	22	22	8,300
27 Feb 9	37 1/2 Apr 26	22 1/2 Dec 24	31 1/2 July 24	Robertshaw-Fulton Controls com	1	26 1/2	28 1/2	27	29	29 1/2	100
36 1/2 Dec 19	510 Apr 2	285 Oct 21	423 1/2 May 8	5 1/2% conv preferred	25	26 1/2	28 1/2	27	29	29 1/2	2,100
90 Nov 28	105 Jan 16	81 1/2 Nov 4	96 May 29	Rochester Gas & El Corp	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	8,900
31% May 28	31 1/2 Dec 13	19 1/2 Oct 22	33 1/2 July 24	Rockwell Spring & Axle Co	5	307	315 1/2	307 1/2	315	316	1,650
12 Feb 10	17 1/2 Jan 11	20 1/2 Dec 31	32 July 24	Rohm & Haas Co common	20	68	91	68	91	89	4,200
35% Nov 29	44 1/2 Dec 31	37 1/2 Dec 19	60% Jun 10	4% preferred series A	100	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	4,200
27% Dec 28	38 1/2 Apr 5	28 Feb 26	35 Nov 25	Rohr Aircraft Corp	1	21 1/4	21 1/2	20 7/8	21 3/4	21 1/2	300
8 Nov 28	13 1/2 Apr 26	7 1/2 Oct 24	15 1/2 Jun 11	Rome Cable Corp	5	9	9 1/8	9 1/8	9 3/8	9 1/2	4,700
80 Nov 30	97 1/2 Feb 3	23 1/2 Nov 20	26 1/2 Dec 4	Romson Corp	1	38 1/2	39	38 1/2	39 1/2	38 1/2	51,000
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17	Royal Dutch Pet Co	20 Guilders	17 1/2	18 1/2	18	18 1/2	19 1/2	9,400
38% Dec 5	52 Mar 19	22 Dec 30	46 1/2 Mar 6	Rubercoid Co (The)	1	30 1/2	30 3/4	30 1/2	30 3/4	31	8,000
22% Jan 16	25 1/2 Aug 31	21 1/2 Oct 24	25 1/2 Dec 2	Ruppert (Jacob)	5	7 3/4	8 1/4	8 1/4	8 3/8	8 1/2	2,700
24% Dec 3	33 Jan 13	10 1/2 Dec 10	26 1/2 Jan 11	Safeway Stores common	1.66 2/3	24 1/2	24 3/4	24 1/2	25 1/4	25	26,400
69% Dec 3	91 1/2 Mar 23	50 1/2 Dec 9	74 1/2 Feb 5	4% preferred	10	84	85 1/2	84	86	85 1/2	840
83% Nov 7	311 Aug 2	235 Feb 13	304 Oct 2	4.30% conv preferred	100	160	168	162	170	163	23,500
185 Jan 5	215 Sep 17	190 May 23	205 Jan 2	St Joseph Lead Co	10	22	22 1/2	22	22 1/2	22 1/2	300
40% Feb 9	60 1/2 July 31	23 1/2 Oct 22	48 1/2 Jan 3	St Joseph Light & Power	No par	24	24	24	24 1/2	24	43,100
93 Dec 12	105 Feb 7	85 Oct 30	96 Feb 6	St L San P Ry Co com	No par	10 1/2	10 3/8	10 1/4	10 1/2	11 1/4	700
18% Jan 17	23 1/2 Aug 22	17 1/2 Oct 11	23 1/2 Jan 29	Preferred series A 5%	100	52	52	52	52 1/2	52	170
29% Jan 19	37 1/2 Mar 29	29 1/2 Oct 22	39 1/2 May 2	St Louis Southwestern Ry Co	100	289	289 1/2	285	285	280	289 1/2
12% Jun 8	18 Oct 16	11 1/2 Dec 24	17 1/2 Jan 13	5% noncum preferred	100	185 1/2	210	185 1/2	210	185 1/2	37,400
18 May 28	22 1/2 Mar 9	31 1/2 Oct 21	37 1/2 Nov 27	St Regis Paper Co common	5	25 1/2	26	25 1/2	26 1/2	27 1/2	160
87% Nov 29	75 1/2 Mar 6	52 Nov 4	64 1/2 Jun 14	1st pfd 4.40% series A	100	91	91	92 1/2	92 1/2	91	5,200
77% Dec 19	95 Jan 6	71 1/2 Oct 21	86 Mar 7	San Diego Gas & Electric Co	10	19 1/2	19 3/4	19 1/2	20 1/2	20 1/2	800
90 Dec 12	105 1/2 Apr 2	85 Oct 22	102 Mar 7	Sangamo Electric Co	10	33 1/2	34	33 1/2	34	34 1/2	1,000
33% Dec 21	40 1/2 Apr 3	21 Dec 19	33 1/2 Jan 2	Savage Arms Corp	5	13 1/2	13 3/4	13 1/2	13 3/4	14 1/4	10,700
78 Dec 28	89 1/2 Mar 7	75 Jan 7	83 May 1	Schenley Industries Inc	1.40	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	14,200
35 Dec 28	44 1/2 May 9	20 Dec 23	36 Jan 4	Schering Corp	1	34 1/2	34 3/4	34 1/2	35 1/4	35	100
16% Nov 21	19 1/2 Feb 29	15 1/2 Oct 13	18 Dec 13	5% convertible preferred	30	34	35	35	35	34 1/2	17,200
82% Oct 25	70 1/2 Nov 26	53 1/2 Nov 23	62 Sep 19	Schick Inc	1	11	11 1/2	11 1/2	12 1/2	12 1/2	4,300
13 Dec 28	23 1/2 Jun 7	8 1/2 Dec 19	16 1/2 Jan 24	Scott Paper Co common	No par	58	58 1/2	57 1/2	58 1/2	57 1/2	160
28% Dec 20	36 1/2 Jan 3	24 1/2 Oct 22	29 1/2 Jan 7	\$3.40 preferred	No par	78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	7,700
12% Jun 1	21 1/2 Feb 29	8 1/2 Oct 22	15 1/2 Jan 3	84 preferred	No par	92	94	92	94	92	20
3% Dec 27	7 1/2 Apr 27	2 1/2 Aug 12	5 1/2 July 9	Scovill Mfg Co common	25	21 1/2	21 1/2	21 1/2	21 7/8	21 3/4	35,600
43% Nov 26	63 Mar 15	42 1/2 Jan 7	76 1/2 July 15	3.65% preferred	100	77 1/2	77 1/2	77 1/2	79 1/4	79 1/4	17,600
23% Nov 15	50 Apr 19	8 1/2 Oct 22	26 1/2 Jan 2	Seaboard Air Line RR Co	20	21	21 1/2	21 1/4	21 7/8	22 1/4	7,100
39% Jan 20	59 1/2 Dec 17	25 Dec 23	58 1/2 Jan 2	Seaboard Finance Co	1	17 1/2	17 1/2	17 1/2	18	17 1/2	13,500
8% Dec 14	11 1/2 May 9	7 1/2 Mar 12	10 1/2 Sep 9	Seaboard Oil Co	1	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	4,000
62% Jan 10	100 1/2 Aug 8	64 Nov 13	93 May 21	Seagrave Corp	5	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	1,600
18% Nov 29	29 Mar 19	13 1/2 Dec 23	21 1/2 Apr 30	Sealright-Oswego Falls Corp	5	23 1/2	24 1/2	23 1/2	24 1/2	24	51,500
13% Feb 14	15 1/2 Jan 6	9 1/2 Oct 22	17 1/2 Jan 25	Sears Roebuck & Co	3	25 1/2	25 1/2	25	25 1/2	25 1/2	400
21% Feb 7	35 1/2 Mar 26	19 1/2 Dec 17	32 1/2 Apr 11	Selberling Rubber Co	1	11 1/2	11 1/2	11 1/2	11 3/4	11 1/2	48,800
45% Jan 19	55 1/2 Apr 26	33 1/2 Dec 30	49 1/2 Jan 17	Serve Inc common	1	4 1/4	4 3/8	4 1/4	4 3/8	4 1/2	29 1/2
85% Jan 4	88 Nov 5	49 Dec 17	89 Jan 8	\$4.50 preferred	No par	66	67	65	67 1/2	67 1/2	8,100
82% Jan 24	73 Dec 17	49 Nov 14	80 1/2 May 27	Shamrock Oil & Gas	1	27 1/2	27 1/2	27 1/2	28	28	3,000
16% Nov 29	32 1/2 Jan 12	14 1/2 Oct 21	20 1/2 Jan 11	Shannon Industries Inc	2.50	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	18,900
49% Sep 20	64 1/2 May 10	45 1/2 Dec 23	65 1/2 July 15	Shattuck (Frank G)	No par	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	3,100
18% Jun 6	24 July 10	15 1/2 Sep 25	21 1/2 Jan 18	Shell Oil Co	7.50	67 1/2	68	67 1/2	68 1/2	67	8,700
7% Dec 13	12 1/2 Jan 24	6 1/2 Oct 22	10 1/2 Jun 6	Shell Transp & Tr							
17% Jan 12	20 1/2 July 31	18 1/2 Jan 2	23 1/2 May 2	New York shares ordinary		19 1/4	19 1/2	19 1/2	19 3/4	19 1/2	2

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range for Year 1937				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3	
36 3/4 Oct 2	44 1/4 May 14	37 3/4 Jan 2	42 1/4 May 9	37 3/4 Jan 2	42 1/4 May 9	37 3/4 Jan 2	42 1/4 May 9	Standard Brands Inc com	No par	40 7/8 41	40 1/2 41	40 1/2 41	40 1/2 41	41 1/2 42	3,200
77 1/4 Nov 30	91 1/4 Jan 26	71 Oct 23	82 1/4 Feb 13	71 Oct 23	82 1/4 Feb 13	71 Oct 23	82 1/4 Feb 13	\$3.50 preferred	No par	78 78 1/4	78 79	78 79	78 79	78 79	630
6 1/4 Dec 28	12 3/4 Jan 6	5 3/4 Nov 4	9 3/4 Jan 11	5 3/4 Nov 4	9 3/4 Jan 11	5 3/4 Nov 4	9 3/4 Jan 11	Standard Oil Products Co Inc	1	5 3/4 6	5 3/4 6	5 3/4 6	5 3/4 6	5 3/4 6	12,200
								Standard Gas & Electric Co							
								Ex distribution		27 3/4 3	3 3	3 3	3 3	3 3	2,300
43 3/4 Nov 29	58 1/4 May 4	43 1/4 Feb 12	59 3/4 July 16	43 1/4 Feb 12	59 3/4 July 16	43 1/4 Feb 12	59 3/4 July 16	Standard Oil of California	6.25	45 3/4 45 3/4	45 3/4 46 1/4	45 3/4 46 1/4	45 3/4 46 1/4	45 3/4 46 1/4	33,000
48 1/4 Jan 23	65 Aug 14	35 1/4 Dec 23	62 1/4 Jan 4	35 1/4 Dec 23	62 1/4 Jan 4	35 1/4 Dec 23	62 1/4 Jan 4	Standard Oil of Indiana	25	35 1/4 36 3/4	35 3/4 36	35 3/4 36	35 3/4 36	35 3/4 36	69,700
49 1/4 Jan 31	62 3/4 Apr 9	47 3/4 Nov 13	68 1/4 July 5	47 3/4 Nov 13	68 1/4 July 5	47 3/4 Nov 13	68 1/4 July 5	Standard Oil of New Jersey	7	48 3/4 49 1/4	48 3/4 49 1/4	48 3/4 49 1/4	48 3/4 49 1/4	48 3/4 49 1/4	128,300
50 May 28	55 3/4 May 15	40 1/4 Oct 22	62 1/4 Jun 10	40 1/4 Oct 22	62 1/4 Jun 10	40 1/4 Oct 22	62 1/4 Jun 10	Standard Oil of Ohio common	10	40 1/4 41	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	10,800
88 1/4 Dec 28	100 1/4 Mar 23	84 1/4 Oct 30	94 Mar 8	84 1/4 Oct 30	94 Mar 8	84 1/4 Oct 30	94 Mar 8	3 3/4 preferred series A	100	87 1/4 88 1/2	88 1/2 89	88 1/2 89	88 1/2 89	88 1/2 89	22,800
		9 1/4 Nov 27	11 3/4 Dec 13	9 1/4 Nov 27	11 3/4 Dec 13	9 1/4 Nov 27	11 3/4 Dec 13	Standard Packaging Corp com	1	9 3/4 10	9 3/4 10	9 3/4 10	9 3/4 10	9 3/4 10	1,300
		33 3/4 Nov 4	36 1/4 Dec 13	33 3/4 Nov 4	36 1/4 Dec 13	33 3/4 Nov 4	36 1/4 Dec 13	Convertible preferred	10	34 3/4 34 3/4	35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	8,100
12 3/4 May 29	15 3/4 Aug 2	11 3/4 Dec 31	18 3/4 July 12	11 3/4 Dec 31	18 3/4 July 12	11 3/4 Dec 31	18 3/4 July 12	Standard Ry Equip Mfg Co	1	11 3/4 12	11 3/4 12	11 3/4 12	11 3/4 12	11 3/4 12	4,900
13 1/4 Nov 21	17 3/4 Jan 3	13 3/4 Oct 22	18 1/4 May 27	13 3/4 Oct 22	18 1/4 May 27	13 3/4 Oct 22	18 1/4 May 27	Stanley Warner Corp	1	13 3/4 14	13 3/4 14	13 3/4 14	13 3/4 14	13 3/4 14	300
43 3/4 Jan 23	65 1/4 Dec 4	57 3/4 Dec 23	85 1/4 May 12	57 3/4 Dec 23	85 1/4 May 12	57 3/4 Dec 23	85 1/4 May 12	Starrett Co (The) L S	No par	57 1/4 58 1/2	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	2,900
51 1/4 Jan 19	81 Aug 15	54 3/4 Nov 4	83 1/4 July 12	54 3/4 Nov 4	83 1/4 July 12	54 3/4 Nov 4	83 1/4 July 12	Stauffer Chemical Co	10	66 1/4 66 1/2	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	1,000
13 1/4 Dec 28	15 Jan 25	10 1/4 Nov 21	13 1/4 Jan 2	10 1/4 Nov 21	13 1/4 Jan 2	10 1/4 Nov 21	13 1/4 Jan 2	Sterchi Bros Stores Inc	1	10 1/4 11	11 11	11 11	11 11	11 11	11,300
25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Feb 15	35 1/4 July 15	25 1/4 Feb 15	35 1/4 July 15	25 1/4 Feb 15	35 1/4 July 15	Sterling Drug Inc	5	29 3/4 29 3/4	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30 1/4	29 3/4 30 1/4	13,700
20 1/4 Sep 14	27 3/4 Mar 12	16 1/4 Dec 19	23 3/4 July 15	16 1/4 Dec 19	23 3/4 July 15	16 1/4 Dec 19	23 3/4 July 15	Stevens A P & Co Inc	15	17 1/4 17 1/4	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	5,700
30 1/4 Oct 1	39 1/4 Apr 3	27 1/4 Dec 17	41 3/4 Apr 23	27 1/4 Dec 17	41 3/4 Apr 23	27 1/4 Dec 17	41 3/4 Apr 23	Stewart-Warner Corp	5	28 1/2 28 3/4	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	1,100
16 3/4 Dec 31	21 3/4 Jan 4	15 3/4 Dec 31	18 3/4 May 15	15 3/4 Dec 31	18 3/4 May 15	15 3/4 Dec 31	18 3/4 May 15	Stix Baer & Fuller Co	5	16 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	9,500
17 3/4 Dec 11	22 3/4 Jan 6	10 3/4 Dec 31	19 3/4 May 21	10 3/4 Dec 31	19 3/4 May 21	10 3/4 Dec 31	19 3/4 May 21	Stokely-Van Camp Inc common	1	10 3/4 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	1,100
17 1/4 Nov 27	20 1/4 Jan 26	15 3/4 Nov 7	18 1/4 Mar 5	15 3/4 Nov 7	18 1/4 Mar 5	15 3/4 Nov 7	18 1/4 Mar 5	5% prior preference	20	15 3/4 16	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	1,100
31 1/4 May 28	37 3/4 Dec 31	33 1/4 Oct 22	50 May 8	33 1/4 Oct 22	50 May 8	33 1/4 Oct 22	50 May 8	Stone & Webster	No par	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	3,300
22 1/4 Feb 9	29 1/4 Aug 24	18 3/4 Dec 31	29 1/4 Apr 24	18 3/4 Dec 31	29 1/4 Apr 24	18 3/4 Dec 31	29 1/4 Apr 24	Storer Broadcasting Co	1	19 3/4 19 3/4	18 3/4 19 1/2	18 3/4 19 1/2	18 3/4 19 1/2	18 3/4 19 1/2	5,200
5 1/4 Oct 19	10 1/4 Feb 29	2 3/4 Dec 30	8 1/4 Apr 11	2 3/4 Dec 30	8 1/4 Apr 11	2 3/4 Dec 30	8 1/4 Apr 11	Studebaker-Packard Corp	1	2 3/4 2 3/4	2 3/4 2 3/4	2 3/4 2 3/4	2 3/4 2 3/4	2 3/4 2 3/4	125,600
32 Feb 8	50 Feb 6	42 1/4 Oct 21	57 3/4 July 23	42 1/4 Oct 21	57 3/4 July 23	42 1/4 Oct 21	57 3/4 July 23	Sunbeam Corp	1	44 44 1/2	44 1/4 44 3/4	44 1/4 44 3/4	44 1/4 44 3/4	44 1/4 44 3/4	2,000
13 1/4 May 28	15 3/4 Mar 15	15 3/4 Dec 11	18 3/4 Nov 7	15 3/4 Dec 11	18 3/4 Nov 7	15 3/4 Dec 11	18 3/4 Nov 7	Sunstrand Mach Tool	5	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	5,500
89 Dec 28	101 1/4 Jun 7	78 Dec 26	93 Feb 14	78 Dec 26	93 Feb 14	78 Dec 26	93 Feb 14	Sun Chemical Corp common	1	9 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9,700
70 1/4 Jan 31	82 Nov 27	67 1/4 Nov 26	82 Jun 3	67 1/4 Nov 26	82 Jun 3	67 1/4 Nov 26	82 Jun 3	\$4.50 series A preferred	No par	77 3/4 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2	4,300
22 3/4 Jan 23	30 1/4 July 31	20 Dec 30	29 1/4 May 16	20 Dec 30	29 1/4 May 16	20 Dec 30	29 1/4 May 16	Sun Oil Co	No par	68 1/2 69	68 1/2 69	68 1/2 69	68 1/2 69	68 1/2 69	36,400
22 3/4 Nov 7	26 3/4 Jan 6	20 1/4 July 26	24 3/4 Apr 11	20 1/4 July 26	24 3/4 Apr 11	20 1/4 July 26	24 3/4 Apr 11	Sunray-Mid-Cont Oil Co common	1	20 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	7,300
34 3/4 Nov 28	39 Feb 6	28 1/4 Oct 22	38 3/4 Jan 18	28 1/4 Oct 22	38 3/4 Jan 18	28 1/4 Oct 22	38 3/4 Jan 18	4 1/2 preferred series A	30	31 1/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	1,000
66 Dec 19	78 Mar 22	65 1/4 Oct 29	74 Mar 20	65 1/4 Oct 29	74 Mar 20	65 1/4 Oct 29	74 Mar 20	5 1/2 2nd pfd series of '55	30	72 1/4 72 1/4	73 1/4 73 1/4	73 1/4 73 1/4	73 1/4 73 1/4	73 1/4 73 1/4	1,000
6 3/4 Dec 26	10 3/4 Mar 2	6 3/4 Dec 30	15 1/4 Aug 6	6 3/4 Dec 30	15 1/4 Aug 6	6 3/4 Dec 30	15 1/4 Aug 6	Sunshine Biscuits Inc	12.50	6 3/4 7	6 3/4 7	6 3/4 7	6 3/4 7	6 3/4 7	14,500
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	1,210 Jan 2	2,000 July 15	1,210 Jan 2	2,000 July 15	Sunshine Mining Co	10c	1670 1700	1670 1705	1650 1680	1650 1680	1610 1650	410
35 1/4 Nov 29	52 1/4 Mar 16	27 1/4 Nov 13	43 1/4 Jan 17	27 1/4 Nov 13	43 1/4 Jan 17	27 1/4 Nov 13	43 1/4 Jan 17	Superior Oil of California	25	31 31 3/4	31 32	32 32 3/4	32 32 3/4	32 32 3/4	4,100
21 July 9	27 1/4 Feb 7	19 1/4 Dec 27	27 1/4 Jan 29	19 1/4 Dec 27	27 1/4 Jan 29	19 1/4 Dec 27	27 1/4 Jan 29	Sutherland Paper Co	5	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	100
38 Dec 13	50 1/4 July 26	28 3/4 Nov 13	42 1/4 Jan 10	28 3/4 Nov 13	42 1/4 Jan 10	28 3/4 Nov 13</									

STOCKS NEW YORK STOCK EXCHANGE

Range for Previous Year 1956			Range for Year 1957			NEW YORK STOCK EXCHANGE		Monday Dec. 30		Tuesday Dec. 31		Wednesday Jan. 1		Thursday Jan. 2		Friday Jan. 3		Saturday Jan. 4	
Lowest	Highest		Lowest	Highest		Par													
15% Dec 27	22% July 19	53% Oct 22	17% Jan 7	U S Hoffman Mach common	82 1/2	5 1/4	6	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4
35 Dec 4	44% July 20	24 Dec 31	36 Jan 7	5% class A preferred	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
45 Nov 14	19% Mar 22	81% Dec 23	17% Apr 22	U S Industries Inc common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
42 Nov 15	49% Mar 16	37 Nov 8	45 Jun 12	4 1/2% preferred series A	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
22% Jan 11	36% Dec 14	22 1/2 Dec 23	37% Jan 20	U S Lines Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
8 1/2 Jan 15	9 1/2 July 13	8 Aug 23	9 Oct 20	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
23% Jan 11	35% Aug 1	17 1/2 Dec 23	27% Jan 4	U S Pipe & Foundry Co	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4
6 1/2 Dec 28	70 Jan 6	63 Jan 2	68 Dec 4	U S Playing Card Co	10	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4
32% Nov 29	51% July 18	24 1/2 Nov 4	36% Jan 13	U S Plywood Corp common	1	25 1/2	26	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4
81% Dec 31	90% Mar 2	69 Oct 21	87 Mar 4	3 3/4% preferred series A	100	73 1/2	76	75	76	75	76	75	76	75	76	75	76	75	76
92 Dec 26	128 July 18	79 Dec 12	94 Aug 26	3 3/4% preferred series B	100	79	80 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
42% Nov 29	67% Mar 14	30% Dec 30	49% Jan 4	U S Rubber Co common	5	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 15	8% noncum 1st preferred	100	146 1/4	147 3/4	146	147	146	147	146	147	146	147	146	147	146	147
17% Dec 17	19% Sep 17	17 1/2 Feb 12	22% July 25	U S Shoe Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
56 Jan 4	71% Sep 10	25 Dec 30	64% Jan 11	U S Smelting Ref & Min com	50	25	26 1/4	25	26	25	26	25	26	25	26	25	26	25	26
58 Dec 28	69 Mar 9	44 Dec 30	61% Jan 24	7% preferred	50	44	45 1/2	45 1/2	47	45 1/2	47	45 1/2	47	45 1/2	47	45 1/2	47	45 1/2	47
51% Jan 23	73% Dec 31	48 1/4 Dec 19	73% Jan 2	U S Steel Corp common	16 1/2	50 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4
143 1/2 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	7% preferred	100	148	148 1/4	149	149 1/4	148	149 1/4	148	149 1/4	148	149 1/4	148	149 1/4	148	149 1/4
17 Dec 28	19% Jan 16	17 Mar 1	25 1/2 Dec 12	U S Tobacco Co common	No par	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	35 1/4	36	35 1/4	36	35 1/4	36	35 1/4	36	35 1/4	36	35 1/4	36	35 1/4	36
12% Jun 27	14% Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	9 1/4	9 1/4	9 1/4	10	9 1/4	10	9 1/4	10	9 1/4	10	9 1/4	10	9 1/4	10
7% Dec 17	10% Jan 9	5 1/2 Oct 29	8 Jan 4	United States \$4.20 noncu 2nd pfd	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4
82 Dec 27	99 Mar 23	68 Dec 31	87 Jan 21	\$6 convertible preferred	No par	69	69 1/2	68	69	69	69	69	69	69	69	69	69	69	69
6 Dec 31	10% Aug 3	5 1/2 Dec 23	10 Apr 17	United Wallpaper Inc common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
13 1/2 Dec 26	26% Aug 15	12 1/4 Dec 20	19 Jun 26	Class B 2nd preferred	14	12	14	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
4 1/2 Feb 9	4% Jan 3	4 1/2 Jan 2	6 1/4 May 15	United Whelan Corp com	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
73% Jan 23	82 May 4	75 Nov 5	79 Jan 21	\$3.50 convertible preferred	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2
30% Dec 7	39 Apr 6	30% Oct 22	38 Apr 3	Universal-Cyclops Steel Corp	1	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	33	33 1/4	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33	33 1/2
23 1/2 Dec 20	29% Mar 12	18 1/4 Dec 31	30% Jun 7	8% preferred	100	143	143	141	143 1/2	143	143 1/2	143	143 1/2	143	143 1/2	143	143 1/2	143	143 1/2
70 Dec 20	82% Mar 29	65 1/2 Nov 22	73 Jun 12	Universal Pictures Co Inc com	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
24% Nov 12	26 Dec 14	22 Oct 1	29% Apr 10	4 1/4% preferred	100	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
				Utah Power & Light Co	12.80	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4
V																			
38 1/2 Feb 9	55% May 4	25 Dec 19	50% Jan 2	Vanadium Corp of America	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4
12% Dec 21	17% Jan 3	4% Dec 20	13% Jan 9	Van Norman Industries Inc com	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4
25 1/2 Nov 21	37% Apr 6	12 1/2 Dec 24	18 Sep 5	\$2.28 conv preferred	5	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2
7 Jan 4	12% Nov 28	21 Dec 20	29 May 7	Van Raalte Co Inc	10	21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4
129 Feb 7	130 Feb 2	8 1/2 Nov 7	14 1/2 July 16	Ventientes-Camaguey Sugar Co	6 1/2	9 1/4	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4
123 Sep 12	128 Feb 20	40 Oct 23	45% Nov 6	Vick Chemical Co	2.50	45 1/4	45 1/4	45 1/4	47	45 1/4	47	45 1/4	47	45 1/4	47	45 1/4	47	45 1/4	47
25 1/2 Dec 26	34% Mar 26	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
82 Dec 28	94% Apr 24	123 Aug 23	124 Oct 21	5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
21 1/2 Nov 13	38% Apr 18	23 1/2 Oct 22	33 1/2 July 16	Victor Chemical Works common	5	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24
105 1/2 Dec 20	128 Jan 6	71 Oct 30	84 Mar 6	3 1/2% preferred	100	74 1/4	77	73	77	73	77	73	77	73	77	73	77	73	77
		12 1/2 Dec 31	25 1/2 Jan 8	Va-Carolina Chemical com	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
		76 1/2 Dec 30	124 Apr 22	6% div partic preferred	100	76 1/2	79	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77
		21 1/4 Oct 11	28 May 22	Virginia Elec & Pwr Co com	8	25	26 1/4	25	26 1/4	25	26 1/4	25	26 1/4	25	26 1/4	25	26 1/4	25	26 1/4
		97 1/4 Jun 21	111 Feb 12	\$5 preferred	100	107	108 1/2	108	108	108	108	108	108	108	108	108	108	108	108
		78 1/2 Jun 20	90 Mar 27	\$4.04 preferred	100	84	86 1/2	85	89	85	89	85	89	85	89	85	89	85	89
		83 May 29	98 Mar 1	\$4.20 preferred	100	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2
		82 July 24	93 Mar 13	\$4.12 preferred	100	84	90	85	90	85	90	85	90	85	90	85	90	85	90
		24 1/2 Dec 19	37 1/2 July 11	Virginia Ry Co common	10	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4
		10 1/2 Oct 29	12 1/4 May 24	6% preferred	10	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
		10 1/2 Dec 11	20% Aug 12	Vulcan Materials Co common	1	11 1/4	11 1/4	10 3/4	11 1/4	9 3/4	10 1/4	10	10 3/4	10	10 3/4	10	10 3/4	10	10 3/4
		14 Jan 3	21% Aug 12	\$5 convertible preferred	16	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
				5 1/4% preferred	100														
				6 1/4% preferred	100														
W																			
74 1/2 Nov 28	83% Jan 3	60 Oct 22	77 Jan 24	Wabash RR 4 1/2% preferred	100	62 1/2	66	62 1/2	66	62 1/2	66	62 1/2	66	62 1/2	66	62 1/2	66	62 1/2	66
13% Dec 19	14% Jan 9	32 Dec 30	66% May 15	Wagner Electric Corp	15	32	32 1/2	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34	32 1/2	34
29 1/2 Sep 26	33 Jan 6	12% Oct 31	14 Aug 6	Waldorf System	No par	12 1/2	13	13	13	13	13	13	13	13	13	13	13	13	13
64 Nov 29	75 Mar 20	27 1/2 Dec 31	31 Aug 8	Walgreen Co	10	28	28 1/2	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28
		69 Sep 26	86% Jun 13	Walker (Hiram) G & W	No par	7													

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range for Year 1957				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
98	Dec 17	98	Dec 17	98	Dec 17	98	Dec 17	Treasury 4s	Oct 1 1969	108.12	108.20	108.24	109	108.24	109	108.24	109	108.10	108.18	---
---	---	---	---	---	---	---	---	Treasury 3 1/2s	Nov 15 1974	107.10	107.13	107.22	107.30	107.24	108	107.24	108	107.8	107.16	---
---	---	---	---	---	---	---	---	Treasury 3 1/2s	June 15 1978-1983	99.26	100.2	100.2	100.10	100.8	100.16	100.8	100.16	100.8	100.16	---
---	---	---	---	---	---	---	---	Treasury 3s	Feb 15 1995	95.2	95.10	95.10	95.18	95.16	95.24	95.16	95.24	95.8	95.16	---
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Sept 15 1961	99.20	99.24	99.28	100	100	100.4	99.26	99.30	99.26	99.30	---
---	---	---	---	---	---	---	---	Treasury 2 3/4s	June 15 1958-1963	100.7	100.10	100.7	100.10	100.8	100.12	100.8	100.12	100.9	100.12	---
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Dec 15 1960-1965	101.24	102	101.28	102.4	102	102.8	102.2	102.10	102.2	102.10	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1958	100	100.2	100.1	100.3	100.2	100.4	100.2	100.4	100.2	100.4	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	99.22	99.24	99.23	99.25	99.24	99.26	99.24	99.26	99.24	99.26	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1961	98.12	98.14	98.22	98.26	98.24	98	98.24	98.26	98.24	98.26	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1962-1967	96.2	96.10	96.10	96.18	96.14	96.22	96.10	96.18	96.10	96.18	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	97.28	98	98.6	98.10	98.12	98.16	98.8	98.12	98.8	98.12	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1963-1968	95.4	95.12	95.14	95.22	95.20	95.28	95.16	95.24	95.16	95.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1964-1969	94.10	94.18	94.18	94.26	94.16	94.24	94.20	94.28	94.16	94.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1964-1969	94.6	94.14	94.14	94.22	94.16	94.24	94.16	94.24	94.16	94.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1965-1970	94.2	94.10	94.10	94.18	94.16	94.24	94.16	94.24	94.16	94.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1966-1971	93.28	94.4	94.8	94.16	94.8	94.16	94.8	94.16	94.8	94.16	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1967-1972	92.30	93.6	93.10	93.16	93.20	93.28	93.18	93.26	93.18	93.26	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Sept 15 1967-1972	92.28	93.4	93.8	93.16	93.16	93.24	93.14	93.22	93.14	93.22	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1967-1972	92.30	93.6	93.10	93.16	93.20	93.28	93.18	93.26	93.18	93.26	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1968-1969	99.10	99.14	99.12	99.16	99.14	99.18	99.14	99.18	99.14	99.18	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1968-1969	99.23	99.25	99.24	99.26	99.20	99.22	99.20	99.22	99.20	99.22	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Sept 15 1968-1969	98.30	99	99.2	99.4	99.4	99.6	99.4	99.6	99.4	99.6	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1969-1972	97.18	97.22	97.26	97.30	97.8	98.4	97.26	97.30	97.26	97.30	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1969-1972	97.14	97.18	97.22	97.26	97.28	98	97.22	97.26	97.22	97.26	---
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1969	97.30	98.2	98.6	98.10	98.10	98.14	98.6	98.10	98.6	98.10	---
---	---	---	---	---	---	---	---	International Bank for Reconstruction & Development	25-year 3s	91	92	91	92	91	92	91	92	91	92	---
---	---	---	---	---	---	---	---	25-year 3s	July 15 1972	87	89	87	89	87	89	87	89	87	89	---
---	---	---	---	---	---	---	---	30-year 3 1/2s	Oct 1 1981	87	89	87	89	87	89	87	89	87	89	---
---	---	---	---	---	---	---	---	23-year 3 1/2s	May 15 1975	93.16	95	93.16	95	93.16	95	93.16	95	93.16	95	---
---	---	---	---	---	---	---	---	15-year 3 1/2s	Oct 15 1971	95.16	97	95.16	97	95.16	97	95.16	97	95.16	97	---
---	---	---	---	---	---	---	---	15-year 3 1/2s	Jan 1 1969	96.16	98	96.16	98	96.16	98	96.16	98	96.16	98	---
---	---	---	---	---	---	---	---	20-year 4 1/2s	Jan 1 1977	104	105	104	105	104	105	104	105	104	105	---
---	---	---	---	---	---	---	---	15-year 2 1/2s	Sept 15 1959	97.16	99	97.16	99	97.16	99	97.16	99	97.16	99	---
---	---	---	---	---	---	---	---	13 1/2s	Oct 1 1958	100	100.16	100	100.16	100	100.16	100	100.16	100	100.16	---
---	---	---	---	---	---	---	---	21-year 4 1/2s	May 1 1978	100.24	101.24	100.24	101.24	100.24	101.24	100.24	101.24	100.24	101.24	---
---	---	---	---	---	---	---	---	4 1/2s	Nov 1 1980	106	107	106	107	106	107	106	107	106	107	---
---	---	---	---	---	---	---	---	Serial bonds of 1950	2s	93	100	98	100	98	100	98	100	98	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	97.16	98.16	97.16	98.16	97.16	98.16	97.16	98.16	97.16	98.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	96	97	96	97	96	97	96	97	96	97	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	93	94	93	94	93	94	93	94	93	94	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	93	94	93	94	93	94	93	94	93	94	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS		Interest	Friday Last	Week's Range	Bonds		Range for
New York Stock Exchange		Period	Sale Price	or Friday's	Sold		Year 1957
Territorial Issue—				Low High	No.		Low High
Panama Canal 3s 1961		Quar-June	103	---	---		---
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980		June-Dec	98 7/8	98 7/8	24	86 3/4	99

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693
REctor 2-2300 120 Broadway, New York

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	97 3/4	99	98	99 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July	---	---	89 3/4	90
External sinking fund 7s ser B 1945	Jan-July	---	---	89 1/2	89 1/2
External sinking fund 7s ser C 1946	Jan-July	---	---	89	89 1/2
External sinking fund 7s ser D 1945	Jan-July	---	---	88	90
External sinking funds 7s 1st ser 1957	April-Oct	---	---	88 3/4	90
External sec sink fd 7s 2nd ser 1957	April-Oct	---	---	89	90
External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	88 3/4	88 3/4
30-year 3s s f \$ bonds 1978	Jan-July	44 1/8	44 1/8	44 1/8	44 1/8
Australia (Commonwealth of) 20-year 3 1/2s 1967	June-Dec	93 1/4	93 1/4	93 1/4	94
20-year 3 1/2s 1966	June-Dec	93 1/8	91 1/2	93 1/8	94 1/4
15-year 3 1/2s 1962	Feb-Aug	---	95	95 3/8	94
15-year 3 1/2s 1969	June-Dec	94	92 1/2	94	93 1/2
15-year 4 1/2s 1971	June-Dec	99 1/2	98 3/8	99 1/2	99 1/4
15-year 5s 1972	Mar-Sept	102 1/2	102	102 3/8	102 3/8
Austrian Government Internal loan 7s of 1930	Jan-July	---	80 1/2	80 3/4	75 3/4
4 1/2s assorted due 1980	Jan-July	---	---	---	165
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	---	89	97	89 1/2
4 1/2s deb adj (series 8) 1965	Feb-Aug	---	---	---	94
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	98	97	98	99 1/4
5 1/2s external loan 1972	Mar-Sept	105	105	105 3/8	9
Berlin (City of) 6s 1958	June-Dec	---	119	---	106 1/8
6 1/2s external loan 1950	April-Oct	---	113	---	107 1/8
4 1/2s deb adj ser A 1970	Apr-Oct	---	78 3/8	---	78 1/4
4 1/2s deb adj ser B 1978	Apr-Oct	---	70 3/8	---	70 1/2
Brazil (U S of) external 8s 1941	June-Dec	---	130	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	90 1/8	90 1/8	3
External s f 6 1/2s of 1926 due 1957	April-Oct	---	---	---	112 1/4
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	66 1/8	68	65
External s f 6 1/2s of 1927 due 1957	April-Oct	---	---	---	115 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	66 1/8	66 1/8	65 3/4
4 1/2s (Central Ry) 1952	June-Dec	---	130	---	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	88 1/2	---	77
6% funding bonds of 1931 due 1951	June-Dec	---	---	---	91 1/4
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	66 1/8	68	66
External dollar bonds of 1944 (Plan B) 3 1/2s series No. 1	June-Dec	99 1/2	99 1/2	99 1/2	4
3 1/2s series No. 2	June-Dec	---	99 1/2	100	97
3 1/2s series No. 3	June-Dec	95	95	95	1
3 1/2s series No. 4	June-Dec	---	98 1/2	99 1/2	91
3 1/2s series No. 5	June-Dec	---	98 1/2	---	95
3 1/2s series No. 6	June-Dec	---	96	---	98
3 1/2s series No. 7	June-Dec	---	96	99 1/2	92 1/8
3 1/2s series No. 8	June-Dec	---	96	---	96
3 1/2s series No. 9	June-Dec	---	96	---	94 1/2
3 1/2s series No. 10	June-Dec	---	96	96	92 3/4
3 1/2s series No. 11	June-Dec	---	95	98	91 1/2
3 1/2s series No. 12	June-Dec	---	96	---	93 1/2
3 1/2s series No. 13	June-Dec	---	96	96	93
3 1/2s series No. 14	June-Dec	96	96	96	97
3 1/2s series No. 15	June-Dec	---	95	97	93

For footnotes see page 27.

BONDS		Interest
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RANGE FOR WEEK ENDED JANUARY 31, 1995

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 3

RANGE FOR WEEK ENDED JANUARY 3									
BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Central of Georgia Ry—	Interest	Friday	Week's Range	Bonds Sold	Range for	Central of Georgia Ry—	Interest	Friday	Week's Range
First mortgage 4s series A 1995.....	Jan-July	Low	High	No.	Year 1957	First mortgage 4s series A 1995.....	Jan-July	Low	High
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....	May	---	---	---	---	Δ Gen mortgage 4 1/2s series A Jan 1 2020.....	May	---	---
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....	May	---	---	---	---	Δ Gen mortgage 4 1/2s series B Jan 1 2020.....	May	---	---
Central RR Co of N J 3 1/4s 1987.....	Jan-July	43	41	43 1/2	47	41	59 3/8	43	42 1/2
Central New York Power 3s 1974.....	April-Oct	---	90 1/2	90 1/2	1	80 1/2	90 1/2	---	97 1/2
Central Pacific Ry Co—									
First and refund 3 1/2s series A 1974.....	Feb-Aug	---	90	90	---	90	94	---	140
First mortgage 3 1/2s series B 1968.....	Feb-Aug	---	93	95	---	93	95	---	88 1/2
Champion Paper & Fibre deb 3s 1965.....	Jan-July	---	90	94	---	85 1/2	92 1/2	---	82
3 1/4s debentures 1981.....	Jan-July	93 1/2	93 1/2	93 1/2	1	93 1/2	97 1/2	---	85 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept						98	109 3/4	---	89 1/2
Refund and impt M 3 1/2s series D 1996.....	May-Nov	90	87 1/2	90	8	80	91 1/2	---	106 1/2
Refund and impt M 3 1/2s series E 1996.....	Feb-Aug	---	88 1/2	88 1/2	16	81	91 1/2	---	---
Refund and impt M 3 1/2s series H 1973.....	June-Dec	---	99 1/2	99 1/2	---	93 1/2	100 1/2	---	87 1/2
R & A div first consol gold 4s 1989.....	Jan-July	---	96	100	---	92 1/2	99 1/2	---	84
Second consolidated gold 4s 1989.....	Jan-July	---	100	190	---	96	98	---	90 1/2
Chicago Burlington & Quincy RR—									
General 4s 1958.....	Mar-Sept	---	99 3/8	99 3/4	2	99 3/8	101 1/2	---	87
First and refunding mortgage 3 1/2s 1985.....	Feb-Aug	---	82	82 1/2	---	82	87 1/2	---	48 1/2
First and refunding mortgage 2 1/2s 1970.....	Feb-Aug	---	85 1/4	90	---	80 3/4	86 1/4	---	73 1/2
1st & ref mtg 3s 1990.....	Feb-Aug	---	92	---	---	86	86	---	61
Chicago & Eastern Ill RR—									
Δ General mortgage inc conv 5s 1997.....	April	58 1/4	57 1/4	58 1/4	74	57 1/4	101 1/4	---	82 1/2
First mortgage 3 1/2s series B 1985.....	May-Nov	---	71 1/2	71 1/2	2	71	81 3/4	---	84
5s income deb 3s 2054.....	May-Nov	---	47	49	13	46 1/2	71	---	77 1/2
Chicago & Erie 1st mtg 3s 1982.....	May-Nov	---	104 1/2	104 1/2	1	104 1/2	109	---	88
Chicago Great Western 4s ser A 1988.....	Jan-July	---	72	72	8	72	85	---	84
Δ General inc mtg 4 1/2s Jan 1 2038.....	April	---	66 1/2	---	---	63	77 3/8	---	105
Chicago Indianapolis & Louisville Ry—									
Δ 1st mortgage 4s inc series A Jan 1983.....	April	---	47	48 1/4	7	45	65	---	82 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....	April	---	42	48 3/4	---	45	66	---	93 1/2
Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994.....	Jan-July	---	81	81	1	78	85	---	78
General mortgage 4 1/2s inc ser A Jan 2019.....	April	69 1/4	69 1/4	69 1/4	7	69	82 1/4	---	91
Δ 2s conv increased series B Jan 1 2044.....	April	52	50 1/4	52 1/4	64	49 1/2	65 3/8	---	76
5s inc deb ser A Jan 1 2055.....	Mar-Sept	46 3/4	44 1/4	46 3/4	326	43 1/4	61 3/4	---	79
Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999.....	April	44 1/2	43	45 3/8	436	43	70	---	86
First mortgage 3s series B 1989.....	Jan-July	---	65 3/4	---	---	65 3/4	70 1/2	---	95
Chicago Rock Island & Pacific RR—									
1st mtg 2 1/2s ser A 1980.....	Jan-July	---	75	---	---	74	79	---	198
4 1/2s income deb 1995.....	Mar-Sept	---	81	81	5	80	93 3/4	---	145 1/2
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtg 2 1/2s 4 1/2s 1994.....	Jan-July	---	57	61 1/2	---	57	69	---	109
Income 2 1/2s 4 1/2s 1994.....	Jan-July	---	57	60	---	57	70	---	128 1/2
Chicago Union Station—									
First mortgage 3 1/2s series F 1963.....	Jan-July	93 3/8	93 3/8	94 1/2	5	90	97 1/2	---	86 1/2
First mortgage 2 1/2s series G 1963.....	Jan-July	---	92	92	1	89 1/4	95 1/2	---	91
Chicago & Western Indiana RR Co—									
1st coll trust mtg 4 1/2s ser A 1982.....	May-Nov	---	96 1/2	96 1/2	1	91 1/4	101 1/4	---	113 1/4
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975.....	April-Oct	---	87 1/2	---	---	80	87 1/2	---	94
First mortgage 2 1/2s 1978.....	Jan-July	---	87 1/2	---	---	80 3/4	85	---	84
1st mortgage 4 1/2s 1987.....	May-Nov	104	103 3/4	104	5	97	104	---	76
Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969.....	Feb-Aug	---	96	---	---	87 1/2	97	---	88 1/2
First mortgage 2 1/2s series G 1974.....	Feb-Aug	---	88	88	2	83 1/2	88	---	77
C I T Financial Corp 2 1/2s 1959.....	April-Oct	---	98	98 1/2	95	95 1/4	98 1/2	---	82 1/2
4s debentures 1960.....	Jan-July	101	100 3/4	101	87	97 1/4	101 3/4	---	91 1/4
3 1/2s debentures 1970.....	Mar-Sept	98 3/8	97	98 3/8	52	87 3/8	98	---	91 1/2
4 1/2s debentures 1971.....	Apr-Oct	---	104 1/4	104 1/4	7	94 3/4	104 1/4	---	93 3/4
Cities Service Co 3s s f deb 1977.....	Jan-July	89 1/2	88 1/2	89 1/2	439	80 3/8	92	---	89
Cleveland Cincinnati Chicago & St Louis Ry—									
General gold 4s 1993.....	June-Dec	---	74 1/8	74 1/8	7	72 1/2	81	---	106
General 5s series B 1993.....	June-Dec	---	95	101 1/4	---	95	101 1/4	---	88
Refunding and impt 4 1/2s series E 1977.....	Jan-July	61 1/4	58 1/2	61 1/4	52	58 1/2	77 1/2	---	97 1/2
Cincinnati Wab & Mich Div 1st 4s 1991.....	Jan-July	---	56	56	3	56	67 1/2	---	99
St Louis Division first coll trust 4s 1990.....	May-Nov	---	76	---	---	78 1/4	90	---	82
Cleveland Electric Illuminating 3s 1970.....	Jan-July	---	94 1/4	95 3/8	14	85 1/2	96	---	65
First mortgage 3s 1982.....	June-Dec	---	87 1/2	---	---	80	86 1/2	---	62
First mortgage 2 1/2s 1985.....	Mar-Sept	---	81 1/2	---	---	79 1/4	84	---	37
First mortgage 3 1/2s 1986.....	June-Dec	---	87 1/2	---	---	82 1/2	93	---	87 1/2
First mortgage 3s 1989.....	May-Nov	---	83	---	---	78 1/4	83	---	74
Cleveland Short Line first gtd 4 1/2s 1961.....	April-Oct	---	94 1/4	---	---	94	101 1/2	---	88
Colorado Fuel & Iron Corp—									
4 1/2s series A s f conv deb 1977.....	Jan-July	86	81	86	192	81	108 3/4	---	87 1/2
Columbia Gas System Inc—									
3s debentures series A 1975.....	June-Dec	88 3/8	88 3/8	88 3/8	6	79	91	---	45
3s debentures series B 1975.....	Feb-Aug	---	85	---	---	76 3/8	89 1/2	---	82
3 1/2s debentures series C 1977.....	April-Oct	---	90 3/4	91 1/8	10	82	92	---	91
3 1/2s debentures series D 1979.....	Jan-July	---	95 1/4	---	---	84	94	---	65
3 1/2s debentures series E 1980.....	Mar-Sept	---	94 1/4	---	---	86	94 3/4	---	62
3 1/2s debentures series F 1981.....	April-Oct	---	94 1/2	94 3/4	10	87	99 1/4	---	73
4 1/2s debentures series G 1981.....	April-Oct	---	103 1/4	---	---	95 1/2	105 1/2	---	137
5 1/2s debentures series H 1982.....	June-Dec	---	107 1/4	107 3/4	6	103	108 3/8	---	37
5s debentures series I 1982.....	Apr-Oct	104 3/8	103 3/4	104 1/8	79	103 1/2	104 3/8	---	87 1/2
3 1/2s subord conv deb 1964.....	May-Nov	120 1/2	118	120 1/2	71	115 1/2	133 1/2	---	74
Columbus & South Ohio Elec 3 1/4s 1970.....	May-Sept	---	90 1/2	---	---	87	91 1/4	---	88
1st mortgage 3 1/2s 1983.....	May-Nov	---	88	88	2	85	91 1/2	---	87 1/2
1st mortgage 3 1/2s 1986.....	April								

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 3

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
New York Stock Exchange						New York Stock Exchange					
Hudson & Manhattan first 5s A 1957	Feb-Aug	39	36 3/4 39	69	35 1/2 37 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	94	92 1/4 94 3/4	85	84 3/4 95 1/4
Adjusted income 5s Feb 1957	April-Oct	13	12 13 1/4	183	11 30 1/2	5s s f debentures 1977	Feb-Aug	105 1/2	105 1/2 105 1/2	2	100 104
Illinois Bell Telephone 2 1/4s series A 1981	Jan-July	86 1/2	86 1/2 86 1/2	1	73 86	New England Tel & Tel Co	May-Nov	101 1/2	101 1/2 101 1/2	33	78 66
First mortgage 3s series B 1978	June-Dec	87	87 91	1	75 1/4 91	First guaranteed 4 1/2s series B 1961	April-Oct	88 1/2	88 1/2 88 1/2	4	77 90
Consol RR consol mtge 3 1/4s ser A 1979	May-Nov	85 1/4	85 1/4	84	84 92	3s debentures 1982	Mar-Sept	80 1/2	80 1/2 80 1/2	79	88
Consol mortgage 3 1/4s series B 1979	May-Nov	85	85	83	83 94	New Jersey Bell Telephone 3 1/4s 1988	Jan-July	74 1/2	74 1/2 74 1/2	—	—
Consol mortgage 3 1/4s series C 1974	May-Nov	86	86	84	84 90	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	87	87 90	—	—
Consol mortgage 3 1/4s series F 1984	Jan-July	87	87	87 1/2	87 1/2 94	New Jersey Power & Light 3s 1974	Mar-Sept	88	88	38	99
1st mtge 3 1/4s series G 1980	Feb-Aug	77	77 80	78	78 89	New Orleans Terminal 3 1/4s 1977	May-Nov	—	—	—	—
1st mtge 3 1/4s series H 1989	Mar-Sept	77	77 77	3	75 93	New York Central RR Co	Feb-Aug	52 1/2	50 3/4 53	280	50 3/4 68 1/4
3 1/4s s f debentures 1980	Jan-July	92	92	92	92 92	Consolidated 4s series A 1998	April-Oct	57 1/2	53 57 1/2	195	53 74 1/4
Indianapolis Union Ry 2 1/4s ser C 1986	June-Dec	126	126 1/2	125	125 170	Refunding & Impt 4 1/2s series A 2013	April-Oct	63 1/2	59 3/4 63 1/2	137	59 3/4 80 1/4
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	97 3/4	97 3/4 97 3/4	5	91 97 3/4	Refunding & Impt 5s series C 2013	April-Oct	81 1/2	80 81 1/2	82	76 101
1st mortgage 3 1/2s series I 1982	Jan-July	108 3/4	107 1/2 108 3/4	13	99 106 1/2	Collateral trust 6s 1980	—	—	—	—	—
1st mortgage 3 1/2s series J 1981	Jan-July	86 1/2	86 1/4 86 1/2	7	81 96	N Y Central & Hudson River RR	Jan-July	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
1st mtge 4 1/2s ser K 1987	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	General mortgage 3 1/2s 1997	Jan-July	49 1/4	49 1/4 49 1/4	7	50 62 1/2
International Minerals & Chemical Corp	Jan-July	86 1/2	86 1/4 86 1/2	7	81 96	3 1/2s registered 1997	Feb-Aug	50 3/4	50 3/4 50 3/4	34	50 63 1/4
3.65s conv subord deb 1977	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	50 3/4	50 3/4 50 3/4	—	—
Interstate Oil Pipe Line Co	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	3 1/2s registered 1998	Feb-Aug	50 3/4	50 3/4 50 3/4	—	—
4 1/4s s f debentures series A 1977	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	50 3/4	50 3/4 50 3/4	—	—
4 1/4s s f debentures 1987	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	3 1/2s registered 1998	Feb-Aug	50 3/4	50 3/4 50 3/4	—	—
Interstate Power Co	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	New York Chicago & St Louis	Jan-July	52 1/2	50 3/4 53	280	50 3/4 68 1/4
1st mortgage 3s 1980	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	Refunding mortgage 3 1/4s series E 1980	June-Dec	57 1/2	53 57 1/2	195	53 74 1/4
I-T-E Circuit Breaker	Jan-July	88 1/4	88 1/4 88 1/4	5	86 1/2 93	First mortgage 3s series F 1986	April-Oct	63 1/2	59 3/4 63 1/2	137	59 3/4 80 1/4
4 1/4s conv subord deb 1982	Apr-Oct	108	105 3/4 108	104	91 125 1/2	4 1/2s income debentures 1989	June-Dec	81 1/2	80 81 1/2	82	76 101
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95 3/4	95 3/4 96	11	95 100	N Y Connecting RR 2 1/4s series B 1975	April-Oct	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
Jersey Central Power & Light 2 1/4s 1976	Mar-Sept	87 3/4	87 3/4 88	5	77 85 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	92	92 94	92 1/2	95	Mortgage 4s series A 2043	Jan-July	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
Kanawha & Mich 1st mtge 4s 1990	Apr-Oct	78	78 80	77	80	Mortgage 4s series B 2043	Jan-July	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
Kansas City Power & Light 2 1/4s 1976	June-Dec	87 3/4	87 3/4 88	78	88	N Y Lack & West 4s series A 1973	May-Nov	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
1st mortgage 2 1/4s 1978	June-Dec	87 3/4	87 3/4 88	78	88	4 1/2s series B 1973	May-Nov	57 1/2	56 3/4 57 1/2	30	56 3/4 69 3/4
1st mortgage 2 1/4s 1980	June-Dec	87 3/4	87 3/4 88	78	88	N Y New Haven & Hartford RR	Jan-July	43	40 3/4 43 1/2	354	40 3/4 59 1/4
Kansas City Southern Ry Co	Jan-July	87 3/4	87 3/4 88	78	88	First & refunding mtge 4s ser A 2007	Jan-July	22 3/4	21 22 3/4	303	21 50 1/2
1st mtge 3 1/4s series C 1984	June-Dec	82	82 88	81	84	General mtge conv 1st 4 1/2s ser A 2022	May	22 3/4	21 22 3/4	303	21 50 1/2
Kansas City Terminal Ry 2 1/4s 1974	Apr-Oct	89	89 90	83	91 3/4	Harlem River & Port Chester	Jan-July	—	80	81	83
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	86 3/4	86 3/4 88	86 3/4	98	1st mtge 4 1/2s series A 1973	Jan-July	—	80	81	83
Kentucky Central 1st mtge 4s 1987	Jan-July	40	40 49 1/2	40	50	AN Y Ontario & West ref 4s June 1992	Mar-Sept	1	1 1/2	39	1 1/2 2 1/4
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	90	90 94	88	98	General 4s 1955	Jan-Dec	1	88 88	3	60 88
Stamped 1961	Jan-July	90	90 94	88	98	N Y Power & Light first mtge 2 1/4s 1975	Mar-Sept	51	48 1/4 51	5	48 1/4 73
Plain 1961	Jan-July	90	90 94	88	98	N Y & Putnam first consol gtd 4s 1993	Apr-Oct	51	48 1/4 51	5	48 1/4 73
4 1/2s unguaranteed 1961	Jan-July	90	90 94	88	98	N Y Susquehanna & Western RR	Jan-July	—	53 53	1	53 68 1/4
Kings County Elec Lt & Power 6s 1997	Apr-Oct	146	146 146	146	146	Term 1st mtge 4s 1994	Jan-July	—	50 3/4 50 3/4	5	50 3/4 62 1/4
Koppers Co 1st mtge 3s 1964	Apr-Oct	95 3/4	95 3/4 96	10	89 1/2 96	1st & cons mtge ser A 2004	Jan-July	—	24 1/2 25 1/4	3	21 47 1/2
Kreuzer & Toll 5s certificates 1959	Mar-Sept	71	71 2 1/2	65	73 1/2	General mortgage 4 1/2s series A 2019	Jan-July	—	86 86 1/2	10	74 1/2 86 1/2
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	67	67 69	67	85 1/2	N Y Telephone 2 1/4s series D 1982	Jan-July	—	88 88 1/2	2	84 90 3/4
3 1/2s registered 1997	June-Dec	67	67 69	67	85 1/2	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	89 1/2	88 1/2 89 1/2	—	78 90
Lehigh Coal & Navigation 3 1/4s A 1970	Apr-Oct	89	89 89	75	89	Refunding mortgage 3s series F 1981	Jan-July	89 1/2	88 1/2 89 1/2	—	78 85 1/2
Lehigh Valley Coal Co	Feb-Aug	89	89 89	75	89	Refunding mortgage 3s series G 1989	Apr-Oct	92 1/2	92 1/2 92 1/2	5	78 92 1/2
1st & ref 5s stamped 1984	Feb-Aug	89	89 89	75	89	Refunding mortgage 3 1/2s series I 1996	Apr-Oct	106	106 106 1/4	11	97 1/2 106 3/4
1st & ref 5s stamped 1974	Feb-Aug	89	89 89	75	89	Refunding mortgage 4 1/2s series J 1991	May-Nov	106	106 106 1/4	11	97 1/2 106 3/4
Lehigh Valley Harbor Terminal Ry	Feb-Aug	89	89 89	75	89	Niagara Mohawk Power Corp	Jan-July	—	80 80 1/2	—	76 3/4 83 1/4
1st mortgage 5s extended to 1984	Feb-Aug	89	89 89	75	89	General mortgage 2 1/4s 1980	Apr-Oct	—	87	—	80 87 1/4
Lehigh Valley Railway Co (N Y)	Jan-July	89	89 89	75	89	General mortgage 2 1/4s 1980	Apr-Oct	—	87	—	80 87 1/4
1st mortgage 4 1/2s extended to 1974	Jan-July	89	89 89	75	89	General mortgage 3 1/4s 1983	Apr-Oct	—	87	—	80 87 1/4
Lehigh Valley RR gen consol mtge bds	Jan-July	89	89 89	75	89	General mortgage 3 1/2s 1983	Apr-Oct	—	87	—	80 87 1/4
Series A 4s fixed interest 2003	May-Nov	44	44 45	3	44 69	4 1/2s conv debentures 1972	Feb-Aug	109 3/4	110 1/2 110 1/2	62	101 1/2 111 1/4
Series B 4 1/2s fixed interest 2003	May-Nov	50	50 59	52	72 1/4	General mortgage 4 1/2s 1987	Mar-Sept	110 3/4	108 1/2 110 3/4	30	108 1/2 109 3/4
Series C 5s fixed interest 2003	May-Nov	36 1/4	34 1/2 37 1/2	28	34 1/2 66 1/2	Norfolk & Western Ry first gold 4s 1996	Apr-Oct	105 1/2	105 1/2 105 1/2	7	95 1/2 105 1/2
Series D 4s contingent interest 2003	May	40	40 40	7	40 72	Northern Central general & ref 5s 1974	Mar-Sept	99	99 100	—	99 104
Series E 4 1/2s contingent interest 2003	May	40	40 40	7	40 72	General & refunding 4 1/2s ser A 1974	Mar-Sept	99	99 100	—	99 104
Series F 5s contingent interest 2003	May	40	40 40	7	40 72	Northern Natural Gas 3 1/4s s f deb 1973	May-Nov	93	89 89	2	85 95 1/4
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	102	102 101	100	101 1/2	3 1/4s s f debentures 1973	May-Nov	93	89 89	2	85 95 1/4
Lexington & Eastern Ry first 5s 1965	Apr-Oct	97	96 1/2 97	109	93 1/2	3 1/4s s f debentures 1974	May-Nov	93	89 89	2	85 95 1/4
Libby McNeil & Libby 5s conv s f deb 1976	June-Dec	96	96 1/2 97	109	93 1/2	4 1/2s s f debentures 1976	May-Nov	105 1/2	105 1/2 105 1/2	6	100 105 1/4
Little Miami general 4s series 1962	May-Nov	96	96 96	1	95 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	93 1/2	93 94	10	84 100
Lockheed Aircraft Corp	May-Nov	84 1/4	84 1/4 88 1/2	459	68 117	4s registered 1997	Quar-Jan	65 1/2	64 66	49	54 70
3.75s subord debentures 1980	May-Nov	84 1/4	84 1/4 88 1/2	459	68 117	General lien 3s Jan 1 2047	Quar-Feb	60	57 3/4 60	25	51 64 1/4
4.50s debentures 1976	May-Nov	84 1/4	84 1/4 88 1/2	459	68 117	Refunding & improve 4 1/2s ser A 2047	Jan-July	84	83 1/4	12	79 95 1/2
Lombard Electric 7s series A 1952	June-Dec	111	111 110	119 1/2	120	Coll trust 4s 1984	Apr-Oct	89 3/4	89 3/4	3	89 96 1/4
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	100 1/2	100 1/2 102 1/2	82	89	Northern States Power Co	Feb-Aug	82	82 1/2 89	5	73 1/2 88 3/4
Long Island Lighting Co 3 1/4s ser D 1976	June-Dec	89 1/2	89 1/2 89	88	95 3/4	(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	89	86 1/2 89	5	73 1/2 88 3/4
Lorillard (P) Co 3s debentures 1963	Apr-Oct	88	88 85	85	85	First mortgage 2 1/4s 1975	Apr-Oct	80	80 80	—	80 80
3s debentures 1976	Mar-Sept	88	88 85	85	85	First mortgage 3s 1978	Jan-July	80	80 80	—	80 80
3s debentures 1978	Apr-Oct	88	88 85	85	85	First mortgage 2 1/4s 1979	Feb-Aug	80	80 80	—	80 80
Louisville & Nashville RR	Jan-July	88	88 85	85	85	First mortgage 3 1/4s 1982	June-Dec	90	93	—	83 83
First & refund mtge 3 1/4s ser F 2003	Apr-Oct	75 1/2	75 1/2 78 1/2	11	73 82	First mortgage 3 1/4s 1984	Apr-Oct	103	104	—	79 88 1/4
First & refund mtge 2 1/4s ser G 2003	Apr-Oct	70 3/4	70 3/4 74	68	78 3/4	First mortgage 4 1/4s 1986	Mar-Sept	101	101	—	82 104 1/4
First & refund mtge 3 1/4s ser H 2003	Apr-Oct	83 1/4	83 1/4 84	5	80 94 1/4	First mortgage 5s 1987	Feb-Aug	80	80	—	80 80
First & refund mtge 3 1/4s ser I 2003	Apr-Oct	83 1/4	83 1/4 84	5	80 94 1/4	(Wisconsin) first mortgage 2 1/4s 1977	Apr-Oct	80	80	—	80 80
First & refund mtge 3 1/4s ser J 2003	Apr-Oct	83 1/4	83 1/4 84	5	80 94 1/4	First mortgage 4 1/2s 1987	June-Dec	99 1/2	99 1/2	—	98 1/2 99 3/4
St Louis div second gold 3s 1980	Mar-Sept	72	72 87	75	81 1/2	Northrop Aircraft Inc	June-Dec	85 3/4	81 85 3/4	167	65 106
Louisville Gas & Elec 1st mtge 2 1/4s 1979	May-Nov	75	75 80	75	80	4s conv subord deb 1975	June-Dec	81	81 82 1/4	—	80 82 1/4
1st mortgage 3 1/4s 1984	Feb-Aug	86 1/2	84 87	43	81 88	Northwestern Bell Telephone 2 1/4s 1984	June-Dec	92 1/2	92 1/2 92 1/2	2	80 92 1/2
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	86 1/2	84 87	43	81 88	Ohio Edison first mortgage 3s 1974	Mar-Sept	89	89 89	4	78 88 1/2
Macy (R H) & Co 2 1/4s debentures 1972	May-Nov	104 1/2	104 1/2 104 3/4	91	97 107 1/2	First mortgage 2 1/4s 1975	Apr-Oct	89	89 89	4	78 88 1/2
5s conv subord deb 1977	Feb-Aug	104 1/2</									

RANGE FOR WEEK ENDED JANUARY 3

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 \$Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds selling flat.

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED JANUARY 3

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
		Low High		Low High			Low High		Low High
Aberdeen Petroleum Corp class A-----	1	3 1/4 3 1/2	2,500	x3 1/4 Dec 5 3/8 Jan	Air Way Industries Inc.-----	3	1 7/8 1 1/2	3,800	1 Oct 5 1/8 Jan
Acme Precision Products Inc.-----	1	5 1/4 5 7/8	1,500	5 1/4 Nov 11 1/8 Apr	Ajax Petroleums Ltd.-----	50c	3/8 1/2	4,600	38 Dec 1 Jan
Acme Wire Co common-----	10	16 1/4 17	350	16 1/4 Dec 30 Feb	Alabama Great Southern-----	50			124 Dec 160 Jan
Adam Consol Industries Inc.-----	1	8 7 3/8 8 1/4	1,000	5 3/4 Mar 9 1/4 Aug	Alabama Power 4.20% preferred-----	100	87 86 1/4 87 3/4	250	81 1/2 Oct 92 3/4 Apr
Aerona Manufacturing Corp.-----	1	5 4 1/2 5	2,900	4 1/4 Oct 10 3/8 Jan	Alan Wood Steel Co.-----	10	17 1/8 18 1/4	1,500	17 1/8 Dec 31 1/2 Jan
Aero Supply Manufacturing-----	1	1 7/8 1 3/4 1 7/8	5,300	1 1/2 Oct 3 1/8 July	5% cumulative preferred-----	100			79 Nov 89 Jan
Agnew Surpass Shoe Stores-----	1			7 1/4 Mar 9 Oct	Alaska Airlines Inc.-----	1	4 3 3/8 4	2,100	24 Oct 5 Jul

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

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For footnotes see page 31.

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1937 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1937 Low High	
F										
Eastern Sugar Associates—					Industrial Enterprises Inc.	1	13 1/2	14	700	12 1/2 Nov 28 1/2 May
Common shares of beneficial int.	1	18 1/2 18 1/2	200	16 1/2 July 30 1/2 Jan	Industrial Hardware Mfg Co.	50c	17 1/2	2	600	1 1/2 Oct 2 1/2 Sep
\$2 preferred	30			23 1/2 Sep 26 Nov	Industrial Plywood Co Inc.	25c	1 1/2	1 1/2	500	1 1/2 Dec 2 1/2 Nov
Edu Corporation class A	1	6 3/4 6 3/4	1,200	5 1/2 Dec 9 3/4 Apr	Insurance Co of North America	5	91 3/4	90 3/4 92 1/2	1,200	81 Nov 109 1/2 July
Elder Mines Limited	1	27 1/2 26 3/4	18,500	22 1/2 Oct 17 1/2 Feb	International Breweries Inc.	1	10 1/2	10 1/2 10 3/4	2,300	8 1/2 Nov 11 1/2 July
Electric Bond & Share common	5	10 10	600	8 Feb 12 1/2 Aug	International Cigar Machinery	1	36 1/2	35 1/2 36 3/4	11,200	35 1/2 Dec 36 1/2 Apr
Electrographic Corp common	1	6 1/2 5 1/2	4,700	5 1/2 Oct 12 1/2 Apr	International Petroleum capital stock	1	3 1/2	3 1/2 3 1/2	700	3 1/2 Dec 3 1/2 Jan
Electronic Communications Inc.	1	10 10	10,000	1 1/2 Oct 3 1/2 Jan	International Products	5	8 1/2	8 1/2 8 1/2	4,400	6 1/2 Jan 15 Jun
Electronics Corp of America	1	12 1/2 12 1/2	1,400	11 Dec 17 July	International Resistance Co.	10c	3 1/2	3 1/2 3 1/2	2,200	3 1/2 Dec 3 1/2 Jan
El-Tronics Inc.	5c	90 90	40	85 Dec 102 Feb	Intex Oil Company	33 1/2c	8	6 1/2 8	1,300	6 1/2 Dec 12 1/2 May
Emery Air Freight Corp.	30c	9 1/4 8 1/4	1,600	7 Sep 12 1/2 Mar	Investors Royalty	1	17 1/2	17 1/2 17 1/2	1,300	1 1/2 Oct 3 May
Empire District Electric 5 1/2 pfd.	100	2 1/2 2 1/2	17,300	2 1/2 Oct 4 Jan	Iowa Public Service Co 3.90% pfd.	100	74 1/2	74 1/2 74 1/2	20	71 1/2 July 79 Apr
Empire Millwork Corp.	1	3 1/4 3 1/4	600	3 1/4 Dec 42 1/2 Jan	Iron Fireman Manufacturing etc.	1	9	8 1/2 9	1,500	8 1/2 Nov 14 1/2 Apr
Equity Corp common	10c	2 1/2 2 1/2	3,200	5 1/2 Dec 10 1/2 Jan	Ironite Inc.	1	3 1/2	3 1/2 3 1/2	1,100	3 Dec 6 Jan
\$2 convertible preferred	1	33 1/2 33 1/2	600	32 1/2 Dec 42 1/2 Jan	Irving Air Chute	1	7	7 1/2 7 1/2	600	6 1/2 Jan 14 1/2 May
Erie Forge & Steel Corp com.	1	5 1/2 5 1/2	1,900	5 1/2 Dec 14 May	Israel-American Oil Corp.	10c	14	14 1/2 14	14,300	1 1/2 Dec 3 Mar
6% cum 1st preferred	10	9 1/2 9 1/2	400	5 Feb 12 July	Israel-Mediterranean Petrol Corp Inc. 1c	1c	1 1/2	1 1/2 1 1/2	30,500	1 1/2 Dec 1 1/2 Jan
Ero Manufacturing Co.	1	7 1/4 7 1/4	100	5 Feb 12 July						
Esquire Inc.	1	10 10	30	9 1/2 Nov 16 1/2 Jan						
Eureka Corporation Ltd.	\$1 or 25c	3 1/2 3 1/2	45,500	1 1/2 Oct 1 1/2 Apr						
Eureka Pipe Line common	10	10 10	30	9 1/2 Nov 16 1/2 Jan						
K										
Factor (Max) & Co class A	1	8 1/2 8 1/2	800	7 1/2 Feb 12 1/2 Aug	Kaiser Industries Corp.	4	8 1/2	7 1/2 8 1/2	38,400	7 1/2 Dec 17 1/2 May
Fairchild Camera & Instrument	1	22 1/2 18 1/2	7,000	16 Apr 27 1/2 Aug	Kaltman (D) & Company	50c	3	2 1/2 3	300	2 1/2 Dec 3 1/2 Jun
Fairday Uranium Mines Ltd.	1	1 1/2 1 1/2	10,300	1 Dec 3 1/2 May	Kansas Gas & Electric 4 1/2% pfd.	100	94	94 94	94	94 Aug 98 1/2 Feb
Fargo Oils Ltd.	1	5 1/2 5 1/2	20 1/2	1 Dec 3 1/2 May	Katz Drug Company	1	17 1/2	18 1/2 17 1/2	700	17 Oct 24 1/2 Mar
Financial General Corp.	10c	5 1/2 5 1/2	1,700	4 1/2 Oct 7 1/2 Apr	Kaweco Chemical Co.	25c	23 1/2	21 23 1/2	1,650	20 1/2 Dec 37 1/2 May
Fire Assoc. of Phila. Name changed to					Kawneer Co (Del)	5	9	9 1/2 9	2,000	8 1/2 Dec 18 1/2 Jan
Reliance Insur Co effective Jan 21					Kennedy's Inc.	5	9 1/2	9 1/2 9 1/2	100	9 1/2 Dec 14 1/2 Feb
Firth Sterling Inc.	2.50	9 8 9 1/2	18,500	7 1/2 Oct 16 1/2 Aug	Kidde (Walter) & Co.	2.50	10	10 1/2 10	1,000	9 1/2 Dec 21 1/2 May
Fishman (M H) Co Inc.	1	9 1/2 9 1/2	100	9 1/2 Dec 11 Mar	Kin-Ark Oil Company	10c	2 1/2	1 1/2 2 1/2	6,900	1 1/2 Dec 4 1/2 May
Florida Canada Corp.	1	8 1/2 7 1/2	13,800	6 1/2 Nov 8 Oct	Kingsford Company	1.25	1 1/2	1 1/2 1 1/2	7,300	1 1/2 Dec 2 1/2 Apr
Flying Tiger Line Inc.	1	7 6 7	6,200	5 1/2 Oct 10 1/2 July	Kingsport Products	1	1 1/2	1 1/2 1 1/2	3,400	1 1/2 Dec 2 1/2 Jan
Ford Motor of Canada					Kirby Vensyn Petroleum Co.	20c	3 1/2	2 1/2 3 1/2	13,300	2 1/2 Dec 7 1/2 May
Class A non-voting	68	59 69	3,300	59 Dec 117 1/2 May	Kirkland Minerals Corp Ltd.	1	3 1/2	3 1/2 3 1/2	3,900	1 1/2 Aug 1 1/2 May
Class B voting	70	70 70	50	75 Dec 120 Jan	Klein (S) Dept Stores Inc.	1	10 1/2	9 1/2 10 1/2	1,700	9 1/2 Dec 13 1/2 Jan
Ford Motor Co Ltd.					Kleinert (J B) Rubber Co.	5	16 1/2	16 1/2 16 1/2	200	16 1/2 Dec 24 1/2 May
American dep rets ord reg	1	4 1/2 4 1/2	8,800	3 1/2 Jan 5 1/2 July	Knott Hotels Corp.	5	16 1/2	16 1/2 16 1/2	400	3 1/2 Dec 4 1/2 Oct
Fort Pitt Industries Inc.	1	4 1/2 4 1/2	3,500	3 1/2 Oct 7 1/2 Jan	Knox Corp class A	1	3 1/2	3 1/2 3 1/2	400	10 1/2 Feb 12 1/2 Jan
Fort Head Brewing Co.	1.25	1 1/2 1 1/2	10,200	1 1/2 Nov 2 1/2 Jan	Kobacker Stores	7.50	2	2 1/2 2	4,800	2 Dec 4 1/2 May
Fresnillo (The) Company	1	5 1/2 5 1/2	2,400	5 Dec 20 1/2 July	Kropp (The) Forge Co.	33 1/2c	3 1/2	3 1/2 3 1/2	100	4 Dec 8 1/2 Jan
Fuller (Geo A) Co	5	15 1/2 15 1/2	900	15 Feb 20 1/2 July	Krueger Brewing Co.	1	3 1/2	3 1/2 3 1/2	100	4 Dec 8 1/2 Jan
L										
Galkeno Mines Ltd.	1	3 1/2 3 1/2	6,200	1 1/2 Dec 1 1/2 July	L'Aiglon Apparel Inc.	1	4 1/2	4 1/2 4 1/2	200	4 1/2 Oct 5 1/2 Aug
Gatthead Power Co common	100	27 27	100	27 Dec 32 1/2 Jun	La Consolidada S A	75 pesos	16 1/2	16 1/2 16 1/2	100	16 Oct 21 1/2 May
5% preferred	100	27 27	100	27 Dec 32 1/2 Jun	Lake Shores Mines Ltd.	1	4 1/2	3 1/2 4 1/2	8,400	3 1/2 Dec 7 1/2 Jan
Gelman Mfg Co common	1	2 1/2 2 1/2	2,300	2 Dec 6 Mar	Lakey Foundry Corp.	1	6 1/2	5 1/2 6 1/2	6,100	4 1/2 Dec 12 1/2 Nov
General Acceptance Corp warrants	1	3 1/2 3 1/2	600	3 1/2 Dec 6 Mar	Lamson Corp of Delaware	5	25 1/2	25 1/2 25 1/2	500	25 Oct 29 1/2 Jan
General Alloys Co	1	1 1/2 1 1/2	900	1 1/2 Dec 2 1/2 Feb	Lamson & Sessions Co.	10	25 1/2	25 1/2 25 1/2	300	25 Oct 29 1/2 Jan
General Builders Supply Corp com.	1	1 1/2 1 1/2	1,100	1 1/2 Dec 2 1/2 Feb	Lanston Industries Inc.	5	9 1/2	9 1/2 9 1/2	100	9 1/2 Dec 10 1/2 Jan
5% convertible preferred	25	1 1/2 1 1/2	1,100	1 1/2 Dec 2 1/2 Feb	La Salle Extension University	5	4 1/2	4 1/2 4 1/2	18,600	4 1/2 Dec 8 1/2 Jan
General Electric Co Ltd.					Learn Inc common	50c	2 1/2	2 1/2 2 1/2	2,000	2 1/2 Dec 2 1/2 Jan
American dep rets ord reg	1	32 1/2 34 1/2	1,200	33 Dec 56 May	Leccort Realty common	25c	11 1/2	11 1/2 11 1/2	4,900	11 1/2 Dec 18 Jan
General Fireproofing common	5	16 1/2 15 1/2	800	15 1/2 Oct 19 Jan	Leonard Refineries Inc.	3	27	30 27	460	25 Dec 8 1/2 Feb
General Indus Enterprises	50c	13 11 13	16,200	5 1/2 Jan 17 1/2 Oct	Le Tourneau (R G) Inc.	1	1 1/2	1 1/2 1 1/2	16,100	1 1/2 Oct 2 1/2 Apr
General Plywood Corp common	50c	13 11 13	16,200	5 1/2 Jan 17 1/2 Oct	Liberal Petroleum Ltd.	25c	1 1/2	1 1/2 1 1/2	500	2 1/2 Dec 8 1/2 Jan
General Stores Corporation	1	19 15 19	3,100	8 1/2 Feb 30 Aug	Liberty Fabrics of N Y	1	5 1/2	5 1/2 5 1/2	150	5 1/2 Dec 6 1/2 Jan
General Transistor Corp.	25c	92 92	300	95 Nov 99 1/2 May	5% cumulative preferred	10	50	50 50	100	50 Jun 103 July
Georgia Power \$5 preferred	1	4 1/2 4 1/2	5,200	3 1/2 July 6 1/2 Jan	Loblav Groceries second pref.	1	1 1/2	1 1/2 1 1/2	150	1 1/2 Dec 20 Apr
\$4.60 preferred	1	5 1/2 5 1/2	900	5 1/2 Dec 10 1/2 July	Locke Steel Chain	5	13 1/2	14 13 1/2	3,300	1 1/2 Nov 1 1/2 May
Giant Yellowknife Gold Mines	1	8 1/2 8 1/2	7,400	8 1/2 Dec 14 1/2 Jan	Lodge & Shipley (The) Co.	1	1 1/2	1 1/2 1 1/2	400	13 1/2 Dec 20 Sep
Gilbert (A C) common	1	16 1/2 16 1/2	4,000	16 1/2 Jan 20 1/2 Mar	Longines-Wittnauer Watch Co.	1	39 1/2	39 1/2 39 1/2	15,000	36 1/2 Oct 40 1/2 Jan
Gilchrist Co.	1	18 18 1/2	1,700	17 Dec 28 1/2 Jan	Louisiana Land & Exploration	30c	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Dec 4 1/2 Jan
Glen Alden Corp.	1	2 1/2 2 1/2	1,500	2 Mar 3 1/2 July	Lynch Corp.	2	9	8 1/2 9	1,800	8 1/2 Dec 12 1/2 Jan
Glenmore Distillers class B	1	6 1/2 6 1/2	600	5 1/2 Oct 7 1/2 Jan						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 3

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1957 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1957 Low High
National Union Electric Corp.	300	21 1/2	18 1/2 21 1/2	12,700	1 1/2	13 3/4	12 3/4 13 3/4	1,000	11 1/2 Nov 19 1/2 Jan
Neptune Meter common	5	5 1/2	5 1/2 5 1/2	2,800	18 1/2	14 3/4	13 1/2 14 3/4	2,000	8 Feb 27 1/2 July
Nestle-Le Mur Co common	1	1 1/2	1 1/2 1 1/2	800	5	5 1/2	5 1/2 5 1/2	—	7 Dec 11 1/2 Jan
New Bristol Oils Ltd.	20c	1 1/4	1 1/4 1 1/4	72,100	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Aug 21 1/2 Mar
New British Dominion Oil Ltd.	40c	1 1/4	1 1/4 1 1/4	36,900	1 1/4	1 1/4	1 1/4 1 1/4	—	15 1/2 Oct 20 1/2 Mar
New Chamberlain Petroleum	50c	1 1/4	1 1/4 1 1/4	4,200	1 1/4	1 1/4	1 1/4 1 1/4	—	15 Nov 19 1/2 Mar
New England Tel & Tel.	100	126 1/2	124 1/2 126 1/2	1,390	118	137 1/2	137 1/2 137 1/2	—	17 1/2 Jan 17 1/2 Jan
New Haven Clock & Watch Co.	1	1 1/2	1 1/2 1 1/2	3,600	1 1/2	1 1/2	1 1/2 1 1/2	—	15 Nov 19 1/2 Mar
50c convertible preferred	—	1 1/2	1 1/2 1 1/2	950	1 1/2	1 1/2	1 1/2 1 1/2	—	17 1/2 Jan 17 1/2 Jan
New Idria Min & Chem Co.	50c	1 1/2	1 1/2 1 1/2	66,500	1 1/2	1 1/2	1 1/2 1 1/2	—	15 Nov 19 1/2 Mar
New Jersey Zinc	25c	19 1/2	17 1/2 19 1/2	26,400	17 1/2	17 1/2	17 1/2 17 1/2	—	17 1/2 Jan 17 1/2 Jan
New Mexico & Arizona Land	1	8 1/4	6 1/4 8 1/4	10,500	6 1/4	6 1/4	6 1/4 6 1/4	—	15 Nov 19 1/2 Mar
New Pacific Coal & Oils Ltd.	20c	1 1/4	1 1/4 1 1/4	10,600	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Jan 17 1/2 Jan
New Park Mining Co.	1	1 1/2	1 1/2 1 1/2	20,800	1 1/2	1 1/2	1 1/2 1 1/2	—	15 Nov 19 1/2 Mar
New Process Co common	—	1 1/2	1 1/2 1 1/2	—	1 1/2	1 1/2	1 1/2 1 1/2	—	17 1/2 Jan 17 1/2 Jan
New Superior Oils	1	1 1/2	1 1/2 1 1/2	1,800	1 1/2	1 1/2	1 1/2 1 1/2	—	15 Nov 19 1/2 Mar
New York Auction Co common	—	1 1/2	1 1/2 1 1/2	—	1 1/2	1 1/2	1 1/2 1 1/2	—	17 1/2 Jan 17 1/2 Jan
New York & Honduras Rosario	10	39 1/2	39 1/2 40	375	39 1/2	39 1/2	39 1/2 39 1/2	—	15 Nov 19 1/2 Mar
New York Merchandise	10	1 1/4	1 1/4 1 1/4	103,800	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Jan 17 1/2 Jan
Nickel Rim Mines Ltd.	1	1 1/4	1 1/4 1 1/4	3,300	1 1/4	1 1/4	1 1/4 1 1/4	—	15 Nov 19 1/2 Mar
Nipissing Mines	1	1 1/4	1 1/4 1 1/4	4,100	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Jan 17 1/2 Jan
Noma Lites Inc.	1	4 1/4	4 1/4 4 1/4	11,800	4 1/4	4 1/4	4 1/4 4 1/4	—	15 Nov 19 1/2 Mar
Norbut Corporation	50c	4 1/4	4 1/4 4 1/4	26,700	4 1/4	4 1/4	4 1/4 4 1/4	—	17 1/2 Jan 17 1/2 Jan
Norcen-Ketay Corp.	10c	6 1/4	6 1/4 6 1/4	5,500	6 1/4	6 1/4	6 1/4 6 1/4	—	15 Nov 19 1/2 Mar
Norfolk Southern Railway	—	6 1/4	6 1/4 6 1/4	1,000	6 1/4	6 1/4	6 1/4 6 1/4	—	17 1/2 Jan 17 1/2 Jan
North American Cement class A	10	26	25 26	1,000	26	26	26 26	—	15 Nov 19 1/2 Mar
Class B	10	26	25 26	1,000	26	26	26 26	—	17 1/2 Jan 17 1/2 Jan
North American Royalties Inc.	1	5	4 1/4 5	27,200	4 1/4	4 1/4	4 1/4 4 1/4	—	15 Nov 19 1/2 Mar
North Canadian Oils Ltd.	25	3	2 1/2 3	14,500	2 1/2	2 1/2	2 1/2 2 1/2	—	17 1/2 Jan 17 1/2 Jan
Northeast Airlines	1	5 1/2	5 1/2 5 1/2	110	5 1/2	5 1/2	5 1/2 5 1/2	—	15 Nov 19 1/2 Mar
North Penn RR Co.	50	69	69 69	90	69	69	69 69	—	17 1/2 Jan 17 1/2 Jan
Northern Ind Pub Serv 4 1/4% pfd.	100	90	89 1/2 90	33,800	89 1/2	89 1/2	89 1/2 89 1/2	—	15 Nov 19 1/2 Mar
Northern Uranium Mines Ltd.	1	3 1/4	3 1/4 3 1/4	41,600	3 1/4	3 1/4	3 1/4 3 1/4	—	17 1/2 Jan 17 1/2 Jan
Warrants	1	2 1/2	2 1/2 2 1/2	1,700	2 1/2	2 1/2	2 1/2 2 1/2	—	15 Nov 19 1/2 Mar
Nuclear Corp of America	—	1 1/2	1 1/2 1 1/2	2,500	1 1/2	1 1/2	1 1/2 1 1/2	—	17 1/2 Jan 17 1/2 Jan
Class A	—	1 1/2	1 1/2 1 1/2	—	1 1/2	1 1/2	1 1/2 1 1/2	—	15 Nov 19 1/2 Mar
Oceanic Oil Company	1	2 1/4	2 1/4 2 1/4	4,300	2 1/4	2 1/4	2 1/4 2 1/4	—	17 1/2 Jan 17 1/2 Jan
Ogden Corp common	50c	9 1/4	8 1/4 9 1/4	15,700	8 1/4	8 1/4	8 1/4 8 1/4	—	15 Nov 19 1/2 Mar
Ohio Brass Co class B common	—	61 1/2	60 1/2 61 1/2	75	60 1/2	60 1/2	60 1/2 60 1/2	—	17 1/2 Jan 17 1/2 Jan
Ohio Power 4 1/2% preferred	100	—	95 95 1/2	220	95 1/2	95 1/2	95 1/2 95 1/2	—	15 Nov 19 1/2 Mar
Okalta Oils Ltd.	90c	—	1 1/4 1 1/4	1,300	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Jan 17 1/2 Jan
Okonite Company common	25	58 1/4	54 58 1/2	2,075	54 1/2	54 1/2	54 1/2 54 1/2	—	15 Nov 19 1/2 Mar
Old Town Corp common	1	—	1 1/4 1 1/4	1,100	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Jan 17 1/2 Jan
40c convertible preferred	7	—	2 1/4 2 1/4	300	2 1/4	2 1/4	2 1/4 2 1/4	—	15 Nov 19 1/2 Mar
Omar Inc.	1	—	7 1/4 7 1/4	100	7 1/4	7 1/4	7 1/4 7 1/4	—	17 1/2 Jan 17 1/2 Jan
O'Kiepp Copper Co Ltd Amer shares	10c	47 1/2	44 1/2 47 1/2	850	44 1/2	44 1/2	44 1/2 44 1/2	—	15 Nov 19 1/2 Mar
Overseas Securities	1	10 1/4	10 1/4 10 1/4	900	10 1/4	10 1/4	10 1/4 10 1/4	—	17 1/2 Jan 17 1/2 Jan
Oxford Electric Corp.	1	—	3 1/2 3 1/2	100	3 1/2	3 1/2	3 1/2 3 1/2	—	15 Nov 19 1/2 Mar
Pacific Gas & Electric 6% 1st pfd.	25	32 1/4	32 1/4 32 1/4	1,000	32 1/4	32 1/4	32 1/4 32 1/4	—	17 1/2 Jan 17 1/2 Jan
5 1/2% 1st preferred	25	29 1/2	29 1/2 29 1/2	600	29 1/2	29 1/2	29 1/2 29 1/2	—	15 Nov 19 1/2 Mar
5% 1st preferred	25	—	25 1/2 26	700	25 1/2	25 1/2	25 1/2 25 1/2	—	17 1/2 Jan 17 1/2 Jan
5% redeemable 1st preferred	25	—	25 1/2 26 1/2	900	25 1/2	25 1/2	25 1/2 25 1/2	—	15 Nov 19 1/2 Mar
4.80% redeemable 1st pfd series A	25	25 1/4	25 1/4 25 1/4	1,300	25 1/4	25 1/4	25 1/4 25 1/4	—	17 1/2 Jan 17 1/2 Jan
4.50% redeemable 1st preferred	25	—	23 1/2 23 1/2	500	23 1/2	23 1/2	23 1/2 23 1/2	—	15 Nov 19 1/2 Mar
4.36% redeemable 1st preferred	25	22 3/4	22 3/4 22 3/4	400	22 3/4	22 3/4	22 3/4 22 3/4	—	17 1/2 Jan 17 1/2 Jan
Pacific Lighting \$4.50 preferred	—	92	89 92	320	89	89	89 89	—	15 Nov 19 1/2 Mar
\$4.40 dividend cum preferred	—	88 1/2	86 1/2 88 1/2	140	86 1/2	86 1/2	86 1/2 86 1/2	—	17 1/2 Jan 17 1/2 Jan
\$4.75 dividend preferred	—	—	109 109	50	109	109	109 109	—	15 Nov 19 1/2 Mar
\$4.75 conv dividend preferred	—	87 1/2	86 87 1/2	110	86	86	86 86	—	17 1/2 Jan 17 1/2 Jan
\$4.36 dividend preferred	—	—	17 1/2 17 1/2	1,500	17 1/2	17 1/2	17 1/2 17 1/2	—	15 Nov 19 1/2 Mar
Pacific Northern Airlines	1	18 3/4	17 1/4 18 3/4	33,200	17 1/4	17 1/4	17 1/4 17 1/4	—	17 1/2 Jan 17 1/2 Jan
Pacific Petroleum Ltd.	1	91 1/2	91 1/2 92	75	91 1/2	91 1/2	91 1/2 91 1/2	—	15 Nov 19 1/2 Mar
Pacific Power & Light 5% pfd.	100	—	5 1/2 5 1/2	18,600	5 1/2	5 1/2	5 1/2 5 1/2	—	17 1/2 Jan 17 1/2 Jan
Page-Hersey Tubes common	2 Bol	6	5 1/2 6 1/4	32,000	5 1/2	5 1/2	5 1/2 5 1/2	—	15 Nov 19 1/2 Mar
Panacoastal Petroleum (C A) vtc.	1c	1 1/2	1 1/2 1 1/2	46,400	1 1/2	1 1/2	1 1/2 1 1/2	—	17 1/2 Jan 17 1/2 Jan
Pan Israel Oil vtc.	1c	—	4 1/4 4 1/4	200	4 1/4	4 1/4	4 1/4 4 1/4	—	15 Nov 19 1/2 Mar
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2 1 1/2	100	1 1/2	1 1/2	1 1/2 1 1/2	—	17 1/2 Jan 17 1/2 Jan
Paramount Motors Corp.	1	—	14 1/4 14 1/4	300	14 1/4	14 1/4	14 1/4 14 1/4	—	15 Nov 19 1/2 Mar
Part Chemical Company	1	—	13 1/4 13 1/4	3,900	13 1/4	13 1/4	13 1/4 13 1/4	—	17 1/2 Jan 17 1/2 Jan
Parker Pen Co class A	2	14	13 1/4 14	1,500	13 1/4	13 1/4	13 1/4 13 1/4	—	15 Nov 19 1/2 Mar
Class B	2	14	13 1/4 14	1,500	13 1/4	13 1/4	13 1/4 13 1/4	—	17 1/2 Jan 17 1/2 Jan
Parkersburg-Aetna Corp.	1	5 1/4	5 1/4 5 1/4	500	5 1/4	5 1/4	5 1/4 5 1/4	—	15 Nov 19 1/2 Mar
Patino of Canada Ltd.	2	4 1/2	4 1/2 4 1/2	600	4 1/2	4 1/2	4 1/2 4 1/2	—	17 1/2 Jan 17 1/2 Jan
Penn Traffic Co.	2.50	—	4 1/4 4 1/4	500	4 1/4	4 1/4	4 1/4 4 1/4	—	15 Nov 19 1/2 Mar
Pep Boys (The)	1	48 1/2	46 48 1/2	600	46	46	46 46	—	17 1/2 Jan 17 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	—	17 1/2 17 1/2	11,200	17 1/2	17 1/2	17 1/2 17 1/2	—	15 Nov 19 1/2 Mar
Perfect Circle Corp.	2.50	—	10 1/4 10 1/4	1,600	10 1/4	10 1/4	10 1/4 10 1/4	—	17 1/2 Jan 17 1/2 Jan
Peruvian Oils & Minerals	—	11 1/2	10 3/4 11 1/2	2,500	10 3/4	10 3/4	10 3/4 10 3/4	—	15 Nov 19 1/2 Mar
Philips Electronics Inc.	5	5 1/4	5 1/4 5 1/4	2,000	5 1/4	5 1/4	5 1/4 5 1/4	—	17 1/2 Jan 17 1/2 Jan
Philippine Long Dist Tel Co.	10 pesos	1 1/4	1 1/4 1 1/4	1,100	1 1/4	1 1/4	1 1/4 1 1/4	—	15 Nov 19 1/2 Mar
Phillips Screw Co.	10c	—	3 1/4 3 1/4	5,700	3 1/4	3 1/4	3 1/4 3 1/4	—	17 1/2 Jan 17 1/2 Jan
Piasecki Aircraft Corp.	1	—	6 1/2 6 1/2	4,200	6 1/2	6 1/2	6 1/2 6 1/2	—	15 Nov 19 1/2 Mar
Pierce Industries Inc.	1	7 1/4	6 1/2 7 1/4	1,200	6 1/2	6 1/2	6 1/2 6 1/2	—	17 1/2 Jan 17 1/2 Jan
Pioneer Gold Mines Ltd.	1	1 1/4	1 1/4 1 1/4	700	1 1/4	1 1/4	1 1/4 1 1/4	—	15 Nov 19 1/2 Mar
Pittsburgh & Lake Erie	50	72	69 72	300	69	69	69 69	—	17 1/2 Jan 17 1/2 Jan
Pittsburgh Railways Co.	—	—	5 1/4 5 1/4	200	5 1/4	5 1/4	5 1/4 5 1/4	—	15 Nov 19 1/2 Mar
Pleasant Valley Wine Co.	1	—	18 1/2 19 1/4	7,500	18 1/2	18 1/2	18 1/2 18 1/2	—	17 1/2 Jan 17 1/2 Jan
Pneumatic Scale common	10	—	20 1/2 20 1/2	2,100	20 1/2	20 1/2	20 1/2 20 1/2	—	15 Nov 19 1/2 Mar
Polaris Mining Co.	25c	1 1/4	1 1/4 1 1/4	100	1 1/4	1 1/4	1 1/4 1 1/4	—	17 1/2 Jan 17 1/2 Jan
Polono Products class A	1	1 1/4	1 1/4 1 1/4	100	1 1/4	1 1/4	1 1/4 1 1/4	—	15 Nov 19 1/2 Mar
Porto Rico Telephone Co.	20c	—	9 9	325	9	9	9 9	—	17 1/2 Jan 17 1/2 Jan
Powderell & Alexander common	2.50	55 1/2	55 1/2 57	4,300	55 1/2	55 1/2	55 1/2 55 1/2	—	15 Nov 19 1/2 Mar
Power Corp of Canada common	—	2 1/2	2 1/2 2 1/2	100	2 1/2	2 1/2	2 1/2 2 1/2	—	17 1/2 Jan 17 1/2 Jan
Prairie Oil Royalties Ltd.	1	49	49 49	500	49	49	49 49	—	15 Nov 19 1/2 Mar
Pratt & Lambert Co.	1	18 1/4	18 18 1/2	16,500	18 1/2	18 1/2	18 1/2 18 1/2	—	17 1/2 Jan 17 1/2 Jan
Prentice-Hall Inc common	2.50	—	4 1/4 4 1/4	14,900	4 1/4	4 1/4	4 1/4 4 1/4	—	15 Nov 19 1/2 Mar
Pressed Metals of America	10c	—	11 1/4 12	900	11 1/4	11 1/4	11 1/4 11 1/4	—	17 1/2 Jan 17 1/2 Jan
Preston East Dome Mines Ltd.	1	—	7 1/4 8	500	7 1/4	7 1/4	7 1/4 7 1/4	—	15 Nov 19 1/2 Mar
Progress Mfg Co Inc.	1	—	8 8 1/4	1,200	8 1/4	8 1/4	8 1/4 8 1/4	—	17 1/2 Jan 17 1/2 Jan
Prophet (The) Company	1	—	86 88 1/2	325	86	86	86 86	—	15 Nov 19 1/2 Mar
Providence Gas	—	—	13 1/2 13 1/2	700	13 1/2	13 1/2	13 1/2 13 1/2	—	17 1/2 Jan 17 1/2 Jan
Public Service of Colorado	—	—	15 1/2 15 1/2	100	15 1/2	15 1/2	15 1/2 15 1/2	—	15 Nov 19 1/2 Mar
4 1/2% convertible preferred	100	—							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 3

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
United Aircraft Products common	50c	5 1/2	4,300	4 1/2 Dec
United Asbestos Corp.	1	5 1/2	10,400	4 1/2 Oct
United Cuban Oil Inc.	10c	1 1/2	9,200	1 1/2 Oct
United Elastic Corp.	29 1/4	29	600	29 1/4 Dec
United Milk Products common	5	3 3/8	700	3 3/8 Dec
United Molasses Co Ltd.	10s	185	30	4 Oct
Amer dep rets ord registered	100	185 1/2	168	5 1/2 Apr
United N J RR & Canal	25	3 1/2	6,300	3 1/2 Dec
United Profit Sharing common	10	10 1/2	100	9 Aug
10% preferred	10c	1 1/2	19,100	1 1/2 Dec
U S Air Conditioning Corp.	1	21 1/2	66,700	19 1/2 Dec
U S Foil class B	1	21 1/2	600	1 1/2 Dec
U S Rubber Reclaiming Co.	1	33 1/2	1,500	28 Feb
United States Vitamin Corp.	1	4	300	4 Jan
United Stores Corp common	50c	1 1/4	4,600	1 Dec
Universal American Corp.	25c	40 1/4	1,300	40 1/4 Dec
Universal Consolidated Oil	10	12 1/2	6,300	12 1/2 Dec
Universal Insurance	15	23	3,400	17 1/2 Oct
Universal Marine Corp.	14	4 3/4	700	4 3/4 Nov
Universal Products Co common	2	4 3/4		
Utah-Idaho Sugar	5			

Valspar Corp common	1	4 3/4	2,000	4 1/2 Nov
\$4 convertible preferred	5	32	5,300	29 1/2 Dec
Vanadium-Alloys Steel Co	5	1 3/8	1,200	1 3/8 Oct
Van Norman Industries warrants	1	2 1/2	3,400	2 1/2 Nov
Venezuelan Petroleum	1	4	6,200	3 Dec
Vinco Corporation	1	8 3/4	300	8 3/4 Nov
Virginia Iron Coal & Coke Co.	2	3 1/4	5,700	2 3/4 Oct
Vogt Manufacturing	1			
Vulcan Silver-Lead Corp.	1			

Waco Aircraft Co.	1	1 3/4	200	1 1/2 Dec
Wagner Baking voting etis ext.	100	56	10	51 Nov
7% preferred	100	1 1/2	500	1 1/2 Oct
Waitt & Bond Inc.	1	23 1/2	1,800	23 1/2 Sep
\$2 cumulative preferred	30	14 1/2	200	14 Sep
Wallace & Tiernan Inc.	1	25 1/2	28,900	23 1/2 Dec
Walsham Precision Instrument Co.	1	1 1/2	143,300	1 1/2 Dec
Webb & Knapp Inc.	10c	113	1,490	102 3/4 Dec
\$6 series preference	1	17 1/2	200	16 1/2 Nov
Webster Investors Inc (Del)	5	2 1/4	1,700	2 1/4 Jan
Weiman & Company Inc.	1	1 3/8	1,700	1 Oct
Westworth Manufacturing	1.25	1 3/8	900	1 1/2 Nov
West Texas Utilities 4.40% pfd.	100	4 3/4	120	4 3/4 Dec
Western Leaseholds Ltd.	1	1 3/8	5,600	1 3/8 Feb
Western Maryland Ry 7% 1st pfd.	100	54	68	54 Jan
Western Stockholders Invest Ltd.	1	26	450	26 Dec
Amer dep rets ord shares	1	23 1/2	32 1/2	23 1/2 Jan
Western Tablet & Stationery com.	1	32 1/2	8 1/2	32 1/2 Apr
Westmoreland Coal	10	5 1/2	32,900	5 1/2 Dec
Westmoreland Inc.	1	8 3/4	300	8 3/4 July
Weyenberg Shoe Mfg.	1	2	2,800	1 1/2 Oct
White Eagle Internat Oil Co.	10c	1 1/2	300	10 1/2 Mar
White Stores Inc common	1	11 3/4	4,800	9 1/2 Dec
5 1/2% conv preferred	25	15	650	15 Dec
Wichita River Oil Corp.	1	92	20	90 Dec
Wickes (The) Corp.	5	11 3/4	300	10 1/2 Mar
Williams-McWilliams Industries	10	10 1/2	4,800	9 1/2 Dec
Williams (R C) & Co.	1	6 1/4	4,800	4 1/2 Dec
Wilson Brothers common	1	3 1/2	150	3 1/2 Dec
6% preferred	25	15	20	13 1/2 Dec
Wisconsin Pwr & Lt 4 1/2% pfd.	100	92	90	101 May
Wood (John) Industries Ltd.	1	33	43 1/2	33 Oct
Wood Newspaper Machine	1	11 1/2	15 1/2	11 1/2 Jan
Woodall Industries Inc.	3	16 1/2	100	16 1/2 Feb
Woodley Petroleum common	8	43 1/4	3,200	40 1/4 Oct
Woodworth (F W) Ltd.	1			
Amer dep rets ord reg.	5s			5 1/2 Feb
6% preference	£1			6 3/4 July
Wright Hargreaves Ltd.	1	1 1/4	22,700	1 1/4 Feb
Zapata Petroleum Corp.	10s	10 3/4	2,700	9 3/4 Dec

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
ΔAmer Steel & Pump 4s inc deb 1994	June-Dec	---	34 45	---	45 57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	97 1/4 97 1/4	7	84 1/2 97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	130	---	121 1/2 130
Boston Edison 2 1/4s series A 1970	June-Dec	---	91 93	---	81 91 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	77 3/4	77 1/2 77 3/4	12	76 1/2 86 1/2
Delaware Lack & Western RR	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	45	44 45 1/4	7	44 66
Δ1st mortgage 4s series B 1993	May	38	38 38	3	35 58 3/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	95	---	95 98
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	93	91 93	6	89 119
Guantanamo & Western RR 4s 1970	Jan-July	---	54 55 1/2	---	53 57
ΔItalian Power Realization Trust 6 1/2% liq tr etfs	---	---	77 78	3	76 1/4 94
Midland Valley RR 4% 1963	April-Oct	---	83	---	80 90
National Research Corp	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	---	79 1/2 81 1/4	40	77 114
New England Power 3 1/4s 1961	May-Nov	---	97 3/4	---	94 98 1/2
Nippon Electric Power Co Ltd.	---	---	---	---	---
6 1/2s due 1953 extended to 1963	Jan-July	---	94	---	97 1/2 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	97 1/2 97 1/2	13	88 98 1/2
1st mortgage 3s 1971	April-Oct	---	88 1/2	---	80 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	96 3/4	---	89 97
3 1/4s 1970	Jan-July	---	93 93	2	85 93
Public Service Electric & Gas Co 6s 1998	Jan-July	---	131 1/2 131 1/2	3	110 136
Rapid Electrotape 7s deb 1967	May-Nov	82	75 82	116	72 82
Safe Harbor Water Power Corp 3s, 1981	May-Nov	---	390	---	80 80 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	53 1/2 55	---	55 89
Southern California Edison 3s 1965	Mar-Sept	96 3/4	96 1/4 97 3/4	55	87 1/2 97 1/2
3 1/4s series A 1973	Jan-July	---	82	---	83 1/2 83 1/2
5s series B 1973	Feb-Aug	---	84 1/4	---	76 88 1/2
2 1/4s series C 1976	Feb-Aug	---	80	---	76 82
3 1/4s series D 1976	Feb-Aug	---	84 1/4	---	84 1/4 91 1/2
3s series E 1978	Feb-Aug	100	99 3/4 100	4	84 99 1/2
3s series F 1979	Feb-Aug	---	83	---	85 90 1/2
3 1/4s series G 1981	April-Oct	---	98 98	15	89 99
4 1/4s series H 1982	Feb-Aug	---	105 105	42	94 105
4 1/4s series I 1982	Jan-July	---	107 1/2	---	103 108
4 1/4s series J 1982	Mar-Sept	---	109 1/4 109 3/4	---	103 109 3/4
Southern California Gas 3 1/4s 1970	April-Oct	---	95 1/4 95 1/4	2	87 1/4 97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	88	---	84 91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	92 1/4	---	83 93
United Dye & Chemical 6s 1973	Feb-Aug	---	45 55	---	56 77
Wasatch Corp deb 6s ser A 1963	Jan-July	---	101 101	3	97 1/2 104 1/4
Washington Water Power 3 1/2s 1964	June-Dec	---	94 1/4 94 1/4	1	90 98 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	65	63 1/2 65 1/2	17	63 77
West Penn Traction 5s 1960	June-Aug	101 3/4	101 1/2 101 3/4	10	98 102 1/4
Western Newspaper Union 6s 1959	Feb-Aug	95 3/4	95 1/4 97	2	92 101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
ΔBaden (Germany) 7s 1951	Jan-July	---	185 1/2	---	190 190
Central Bk of German State & Prov Banks	---	---	---	---	---
Δ6s series A 1952	Feb-Aug	---	130	---	105 134
Δ6s series B 1951	April-Oct	---	100	---	91 106 1/2
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	---	119 29	---	21 1/2 24 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
ΔGerman Cons Munic 7s 1947	Feb-Aug	---	182 1/2	---	126 182 1/2
ΔS f secured 6s 1947	June-Dec	---	154	---	111 1/2 157 1/2
ΔHanover (City of) Germany	---	---	---	---	---
7s 1939 (60% redeemed)	Feb-Aug	---	35	---	45 1/4 52
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	---	165	---	70 1/4 73 1/4
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	35	---	54 54
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	57 1/2	---	73 73
Mortgage Bank of Bogota	---	---	---	---	---
Δ7s (issue of May 1927) 1947	May-Nov	---	72	---	99 1/2 101 1/4
Δ7s (issue of Oct 1927) 1947	April-Oct	---	72	---	53 53
Mortgage Bank of Denmark 5s 1972	June-Dec	---	100	---	43 1/2 52 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	55	---	39 41 1/4
Peru (Republic of)	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	44	43 1/2 44	14	43 1/2 52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	38 1/2	38 1/2 38 1/2	1	39 41 1/4

*No par value. n Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

Δ Friday's bid and asked prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
Dec. 27	432.90	97.39	68.65	145.28	92.22	86.86	79.40	91.26	87.43
Dec. 30	431.78	96.05	68.66	144.69	92.22	87.17	79.58	91.22	87.54
Dec. 31	435.69	96.96	68.58	145.71	91.94	87.47	79.69	91.45	87.63
Jan. 1	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday
Jan. 2	439.27	99.89	68.94	147.41	92.24	87.42	79.71	91.48	87.71

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Dec. 30	71.60	High 95.07 July 26
Tues. Dec. 31	71.93	Low 71.50 Dec 24
Wed. Jan. 1	Holiday	
Thurs. Jan. 2	72.75	Range for 1956
Fri. Jan. 3	73.25	High 94.00 Aug 3
		Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 27, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Dec. 27, '57	Dec. 20, '57	Percent Change	High	Low
Composite	294.5	292.3	+0.8	365.0	292.3
Manufacturing	370.2	366.6	+1.0	472.5	366.6
Durable Goods	339.5	325.2	+1.3	438.7	325.2
Non-durable Goods	407.5	404.4	+0.8	503.5	404.1
Transportation	211.4	210.8	+0.3	317.5	210.8
Utility	152.2	151.8	+0.3	163.5	146.1
Trade, Finance and Service	254.4*	255.4	-0.4	292.1	254.4
Mining	264.1*	266.3	-0.8	402.3	264.1

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Dec. 30	3,748,580	\$5,396,000	\$217,000	---	---	\$5,613,000
Tues. Dec. 31	5,073,730	6,357,000	228,200	---	---	6,585,200
Wed. Jan. 1	---	---	---	Holiday	---	---
Thurs. Jan. 2	1,604,343	3,520,000	133,000	---	---	3,653,000
Fri. Jan. 3	2,440,530	4,981,000	147,000	---	---	5,128,000
Total	13,067,183	\$20,254,000	\$725,200	---	---	\$20,979,200

	Week Ended Jan. 3 1957	1957	Calendar Year 1956
Stocks—No. of Shares	13,067,183	10,614,185	559,946,890
Bonds	---	---	---
U. S. Government	---	---	\$75,000
International Bank	---	---	117,000
Foreign	---	---	50,337,130
Railroad and Industrial	20,254,000	17,403,000	1,031,067,500
Total	\$20,979,200	\$18,279,650	\$1,081,596,630

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Dec. 30	1,768,695	\$154,000	\$10,000	\$10,000	\$174,000
Tues. Dec. 31	2,022,670	\$84,000	1,000	1,000	\$86,

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
American Motors Corp	5	87½	87½ 87½	85	5½ Jan 8½ Mar
American Sugar Refining com	100				22½ Nov 34½ May
American Tel & Tel	100	170½	169½ 170½	170	159½ Oct 180½ Mar
Anaconda Co	50				39½ Dec 73½ Jan
Boston & Albany RR	100		113½ 113½	6	112½ Dec 136½ Feb
Boston Edison	25	48½	48½ 48½	60	44½ Oct 54 Jan
Boston Pers Prop					36 Oct 49½ July
Calumet & Hecla Inc	5				9 Dec 14½ Aug
Cities Service Co	10				48½ Dec 70½ Aug
Copper Range Co					17 Dec 42½ Jan
Eastern Mass St Ry Co—					
6% preferred ser A	100		51 51	200	50½ Nov 67½ Feb
6% cum pfd class B	100		55 55	20	46 Jan 62 Feb
5% adj preferred	100		7½ 7½	230	7 Dec 13½ Apr
First Nat'l Stores Inc					47 July 56½ Dec
Ford Motor Co					37 Dec 59½ Mar
General Electric Co	60	60½	60½ 61½	213	52½ Feb 72½ July
Gillette Co	1				32½ Oct 46½ Mar
Island Creek Coal Co common	50				29½ Dec 53½ Jan
Kennecott Copper Corp					77½ Dec 128½ Jan
Lone Star Cement Corp	10				25½ Oct 40½ July
Maine Central RR Co 5% pfd	100		110 110	10	99½ Nov 131 Jan
Narragansett Racing Ass'n	1		10½ 11½	120	10½ Dec 14 Jun
National Service Companies	1		5c 5c	500	5c Oct 12c Mar
New England Electric System	20	15	14½ 15	683	13½ Nov 17½ Jan
New England Tel & Tel Co	100	126¾	126¾ 126¾	16	119 Oct 137½ Jun
Pennsylvania RR Co	50	12½	12½ 12½	20	11½ Dec 22½ Jan
Reece Folding Machine Co	2				1 May 2¼ Jan
Rehall Drug Co	2.50				7½ Oct 10½ Jan
Shawmut Ass'n			23 23½	1,220	19 Oct 23½ Jan
Standard Oil Co (N J)	7				47½ Nov 68½ July
Stone & Webster Inc					33½ Oct 49½ May
Stop & Shop Inc	1				17½ Feb 20½ Jan
Torrington Co		23	22½ 23½	675	22½ Oct 27½ Aug
United Fruit Co		38½	36½ 38½	545	33½ Dec 47½ Jan
United Shoe Mach Corp	25	33½	32½ 33½	96	30½ Dec 45½ Feb
U S Rubber Co	5				30½ Dec 49 Jan
U S Smelting Rtg & Mining	50				25½ Dec 63½ Jan
Westinghouse Electric Corp	12.50	63½	62½ 63½	290	52½ Feb 68½ July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
American Laundry	20	237½	20½ 237½	301	20½ Dec 30½ Apr
Baldwin Piano	8		16 17	400	14½ Sep 26½ Mar
Cincinnati Gas & Electric com	8.50	29½	29 29½	508	23½ Sep 30 Apr
4% preferred	100	88½	87½ 88½	120	81½ Oct 95½ Jan
Cincinnati Milling	10	27½	26½ 27½	50	25½ Dec 50½ Jan
Cincinnati Telephone	50	77½	75½ 77½	601	75 Oct 90½ Mar
Cincinnati Transit	12½		4½ 4½	140	3½ July 4½ Mar
Dow Drug		7½	7½ 7½	12	7½ Dec 9 Jan
Preferred	100		90 90	30	80 Mar 90 Dec
Eagle Picher	10		27½ 27½	158	27½ Dec 47½ Jan
Gibson Art		52	50 52	195	50 Oct 68 Jan
Kroger	1	64½	63½ 65½	326	45½ Jan 66½ Dec
Lunkenheimer		24½	24½ 24½	12	24½ Dec 39½ July
Lea & Gamble	2	57½	55½ 57½	1,233	44½ Jun 57 Dec
Rapid	1	12½	12½ 12½	405	12½ Dec 16½ Mar
U S Printing common		42	40 42	576	36 Jun 44 Jun
Preferred	50		52 52	133	52 Jan 52½ Sep
Unlisted Stocks					
Allied Stores			36½ 36½	50	35 Dec 47½ July
American Airlines	1		14 14½	171	14 Dec 24 Jan
American Can	12.50		39½ 41½	179	37½ Nov 45½ July
American Cyanamid	10	43½	43½ 43½	165	36½ Oct 48½ July
American Radiator	5		11 11	15	10½ Dec 18 Jan
American Telephone & Telegraph	100	170½	166 170½	166	160½ Oct 180½ Mar
Anaconda	25		77½ 77½	67	70 Aug 77½ Feb
Armco	10	45	42½ 45	291	39½ Dec 65½ Jan
Armour	5		11 11½	20	11 Oct 16½ Jan
Ashland Oil	1		14½ 15½	66	14½ Dec 19½ May
Avco Manufacturing	3	6	5½ 6	95	4½ Oct 7½ July
Baldwin-Lima Hamilton	13		9 9	15	9 Dec 14½ Jan
Bethlehem Steel	1	37½	36½ 37½	185	35 Dec 50½ July
Boeing	1		37½ 37½	10	30½ Oct 49½ Apr
Chesapeake & Ohio Ry	25	53	48½ 53	215	46½ Dec 70 Jan
Chrysler Corp	25	53½	52½ 53½	60	52½ Dec 82½ July
Cities Service	10	49½	48½ 49½	25	48½ Dec 70 Aug
Clayco	1		17½ 17½	50	17½ Dec 3½ July
Columbia Gas	1	16½	15½ 16½	335	14½ Oct 18 Jan
Corn Products	10		34½ 34½	80	29½ Nov 34½ Dec
Curtiss-Wright	1	25½	23½ 25½	95	23½ Dec 46½ Jan
Dayton Power & Light	7	43½	43½ 44½	119	40½ Oct 49½ Apr
Dow Chemical	5		52½ 53½	11	49½ Oct 68 Jun
DuPont	5		175 177½	22	162 Oct 205½ July
Federated Department Stores	2.50		29½ 29½	45	28½ Feb 34 Jun
Ford Motor	5	39½	38½ 39½	677	35½ Dec 59½ Mar
General Dynamics	1		59 60	50	47½ Oct 68½ Apr
General Electric	5	60½	59½ 62	162	52½ Feb 72½ July
General Motors	1½	36½	33½ 36½	814	33½ Dec 47½ July
Greyhound	3	14½	14½ 14½	191	14½ Dec 17 Apr
International Harvester	5	29½	26½ 29½	91	26½ Dec 38½ Jan
Lorillard (P)	10	33½	32½ 33½	200	15½ Jan 32½ Dec
Martin (Glen L)	1		32½ 32½	20	28½ Aug 45½ Jan
Mead (The) Corp	25	36½	36½ 37½	107	33½ Nov 39½ July
Monsanto	2		34½ 37½	70	30½ Oct 40½ July
Montgomery Ward	5	29½	27½ 29½	217	27½ Dec 39½ Jan
National Dairy	5		38½ 38½	25	33½ Jan 38½ Dec
Natl Distillers	5		20½ 20½	12	19½ Nov 28 Mar
National Lead	5		96½ 96½	59	95½ Dec 136½ May
New York Central			13½ 14½	245	13½ Dec 35 July
Ohio Edison	12	51½	51½ 51½	3	44½ Oct 52½ Jun
Ohio Oil			28½ 28½	100	28½ Dec 38½ Apr
Owens Illinois	6.25		59½ 59½	5	54½ Nov 65½ July
Pennsylvania RR	50		11½ 11½	275	11½ Dec 35½ Jan
Phillips Petroleum	10		36½ 36½	105	36 Nov 53 Jan
Pure Oil	5		30½ 30½	82	30 Dec 49½ Jan
Republic Steel	10	41½	41½ 45½	50	37½ Dec 58½ Jan
Reynolds Tobacco	10	65	65 65½	40	62½ July 66 Dec
St Regis Paper	5		25½ 26½	140	25½ Dec 41½ Feb
Schenley Industries	1.40		18½ 19	76	17½ Nov 22½ May
Sears, Roebuck	3		25 25½	160	24½ Dec 29½ Jan
Sinclair Oil	5		46 46½	100	46 Dec 67½ Jun
Socony Mobil	15	48	46½ 48	35	46 Nov 65½ July
Southern Railway	5		29½ 29½	50	29½ Dec 35½ Feb
Sperry Rand	500	19½	17½ 19½	240	17½ Dec 26½ July
Standard Brands			40½ 40½	12	37½ Jan 42½ Aug
Standard Oil (Indiana)	25	37½	35½ 37½	65	35½ Dec 61½ Jan
Standard Oil (N Y)	7	50½	49½ 50½	462	42½ Nov 68½ July
Standard Oil (Ohio)	10	44	41½ 44	41	40½ Oct 62½ Jun
Studebaker-Packard	10		24 24	55	2½ Dec 8 Jan
Sumray Oil	1		20 20½	65	20 Dec 21½ Jun
Texas Co	25	63	62½ 63	7	58½ Oct 75 July
Toledo Edison	5		12 12½	60	12 Nov 13½ Apr

For footnotes see page 40.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
Union Carbide			93½ 93½	135	90½ Nov 124½ July
U S Shoe	1		21½ 21½	10	18 Feb 22½ July
U S Steel	16½		50½ 53	185	48½ Dec 72½ Jan
Westinghouse	12½		61½ 63½	20	52½ Feb 68 July
Woolworth (F W)	10	37½	35½ 37½	125	35½ Dec 45½ Jan
BONDS—					
Cincinnati Transit 4½s	1998		49 49	\$10,000	47 Sep 58 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
A C F Wrigley Stores	1	14½	14½ 14½	606	12½ Oct 15½ May
Allen Electric	1		2½ 2½	315	2½ Nov 3½ May
Bohn Aluminum & Brass	5		14½ 14½	200	14½ Dec 24½ Jan
Briggs Manufacturing		5½	5 5½	1,358	5 Dec 13½ Jan
Brown-McLaren Mfg	1		2 2½	300	2 Dec 5 Feb
Budd Company (The)	5		13½ 13½	375	13½ Dec 21½ May
Burroughs Corp	30	28½	28½ 30	596	28½ Dec 50½ July
Chrysler Corp	25	53½	52½ 54½	3,859	54½ Dec 82½ July
Consolidated Paper	10	13	12 13	3,640	12 Dec 17½ Mar
Consumers Power common		49½	49½ 49½	354	42 Oct 49½ Jan
Continental Motors common	1	6½	5½ 6½	378	5½ Oct 8½ Jun
Davidson Bros	1	5½	5½ 5½	844	5½ Nov 7½ Jan
Detroit Edison	20	38½	37½ 38½	7,075	35½ Oct 41½ May
Detroit Gray Iron	1	2½	2 2½	600	2 Dec 5½ Mar
Detroit Steel Corporation	1	10	8½ 10	2,378	8½ Dec 21½ Jan
Economy Baler Co	1		4½ 4½	560	3½ Oct 4½ Jan
Ex-Cell-O Corp common	3		28½ 28½	413	28½ Dec 51½ Apr
Fenestra Inc	10		20½ 20½	310	20½ Dec 27½ Jun
Ford Motor Co	5	39½	36 39½	12,400	37½ Dec 59 Mar
Freuhauf Trailer	1	9½	8½ 9½	6,299	8½ Dec 24 Jan
Gar Wood Industries common	1		3½ 4	1,750	3½ Dec 6½ July
General Motors Corp	1.66½	36½	33½ 36½	9,997	33½ Dec 47½ July
Goebel Brewing common	1		2½ 2½	2,415	2½ Dec 4½ Apr
Granam Paige common		1	1 1	200	1 Nov 1½ Apr
Great Lakes Oil & Chem	1		1½ 1½	3,100	1½ Dec 3 July
Hall Lamp	5		7 7	225	3½ Feb 6½ July
Hastings Manufacturing	2		2½ 2½	100	2½ Dec 3½ Apr
Higbie Mfg common	1		6½ 6½	135	6½ Dec 10 Jun
Hoover Ball & Bearing	10		20½ 20½	120	17½ Feb 24 Sep
Houdaille Ind common	3		18½ 18½	122	17 Feb 22½ July
Howell Electric Motors	1		5½ 5½	655	5½ Jan 6½ Feb
Ironite Inc	1		3 3	200	3 Dec 6½ Jan
Kingston Products	1		1½ 1½	200	1½ Dec 3 Mar
Kinsler Drug Co common	1		1½ 1½	100	1 Dec 1½ Apr
Kresko Co (S S)	10		22 22½	5,161	22 Dec 27½ Apr
LaSalle Wines	2		2½ 2½	100	2½ Feb 3 Aug
Midwest Abrasive Co	50c		7½ 7½	400	8 Sep 8 Sep
Motor Wheel	5		12½ 12½	240	12½ Dec 21½ May
Mt Clemens Metal common	1	2½	2½ 2½	700	2½ Dec 3½ Jan
6% preferred	4		3½ 3½	300	3½ Jan 3½ Jan
National Elec Welding	1		12 12	350	12 Dec 24½ Jan
Peninsular Metal Products	1	10½	10½ 10½	451	8½ Jan 12½ Nov
Pfeiffer Brewing	5		2½ 2½	100	2½ Dec 5½ Aug
Prophet (The) Co	1	7½	7½ 7½	350	7½ Dec 11½ Apr
Rockwell Spring & Axle Co	5	23½	22½ 23½	427	22½ Dec 31½ July
Rudy Mfg Company	1		6½ 7	715	6½ Dec 15½ Jan
Scotton Dillon	10	17½	17½ 17½	315	17½ Dec 20 Jan
Sneller Manufacturing	1		13½ 15½	450	14½ Dec 20½ July
Sherman Products	1		3 3	750	3 Dec 5½ Mar
Standard Tube class B	1		5½ 5½	230	5½ Nov 10 Apr
Studebaker Packard Corp	10		2½ 2½	710	2½ Dec 8½ Apr
Udylite Corporation	1	11½	10½ 11½	963	10½ Dec 18 Apr
United Shirt Dist	1		5 5	100	5 Dec 6 Jan
Vinco Corp	1		2½ 2½	107	2½ Dec 6 Jan
Wayne Screw Products	1	17½	17½ 17½	2,600	17½ Mar 2½ Sep

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937	
			Low High		Low	High
Abbott Laboratories common	5		47 1/4 47 1/4	100	37 1/2 Feb	50 1/2 July
Acme Steel Co	10	19 3/4	19 3/4 23 3/4	3,600	21 1/4 Dec	38 1/2 Jan
Admiral Corp	1	7 3/8	6 3/8 7 3/8	500	6 1/2 Dec	14 1/2 Jan
Advanced Aluminum Castings	5		6 1/2 6 1/2	600	6 1/2 Dec	9 1/2 Jan
Aid Investment & Discounts	1		4 3/8 4 3/8	200	4 3/8 Oct	5 1/2 Sep
Allegheny Corp (Un)	1	4 3/8	3 3/4 4 3/8	1,200	3 3/4 Dec	6 Sep
Allegheny Ludlum Steel	1	32 1/4	28 5/8 32 1/4	200	27 7/8 Dec	57 July
Allied Laboratories		44 1/4	42 1/8 44 1/4	400	26 Dec	63 1/2 July
Allied Paper Corp	8	6 3/8	5 1/8 6 3/8	3,200	5 1/8 Dec	16 1/2 May
Allis Chalmers Manufacturing	10	25 7/8	22 25 7/8	2,200	21 1/2 Dec	38 1/2 May
Aluminum Co of America	1		60 1/4 61 1/4	700	60 1/4 Dec	101 1/2 July
Aluminum Ltd		29 1/4	28 29 1/4	1,100	27 3/4 Dec	51 1/2 July
American Airlines (Un)	1	15 1/2	14 1/8 15 1/2	2,600	14 1/8 Oct	24 Jan
Am Broadcast Paramt Theatres (Un)	1		11 7/8 13 1/8	1,400	11 7/8 Dec	23 1/4 Jan
American Can Co (Un)	12.50	42 1/2	40 1/2 42 1/2	1,800	37 1/4 Nov	45 3/4 July
American Cyanamid Co (Un)	10	43 3/8	43 3/8 43 7/8	500	36 3/8 Oct	48 July
American Investment Co (Ill)	1		16 16 1/8	600	15 1/8 Jan	17 1/4 Jun
American Machine & Foundry	7		32 32	100	29 3/8 Oct	43 3/4 July
American Motors Corp	5	8 3/4	7 7/8 8 3/4	4,500	6 3/4 Jan	8 1/2 Mar
American Rad & Stand San (Un)	5	12 1/4	10 1/4 12 1/4	5,900	10 1/4 Dec	18 Jan
American Tel & Tel Co	100	170	165 3/4 170	2,000	130 1/2 Oct	179 1/2 Mar
American Tobacco (Un)	25		75 3/4 75 3/4	200	70 Aug	78 1/2 Jan
American Viscose Corp (Un)	25		25 26	2,300	25 Dec	43 3/4 July
Amurex Oil Co class A common	5	2 1/2	2 1/8 2 1/2	2,100	2 1/8 Dec	7 May
Anaconda Company (Un)	50	41 1/2	39 3/8 41 1/2	3,800	39 3/8 Dec	72 1/2 Jan
Armco Steel Corp (Un)	10	45 1/8	42 1/2 45 1/8	1,200	40 1/4 Dec	64 1/4 Jan
Armour & Co (Ill)	5	13 1/4	11 1/8 13 1/4	2,500	10 1/2 Dec	16 Jan
Ashland Oil & Refining common	1	16	14 7/8 16	2,000	14 1/2 Dec	19 1/2 May
Atchison Topeka & Santa Fe						
Common	10	18 1/2	17 18 1/2	2,800	17 Nov	28 1/2 Jan
Athey Products Corp	4	17 1/4	16 3/4 17 1/4	600	14 3/4 Jan	24 Aug
Atlantic Refining Co	10	39 1/4	37 3/8 39 1/4	150	37 Dec	57 Jun
Avco Manufacturing Corp	3	6 1/8	5 3/8 6 1/8	2,300	5 Oct	7 3/4 July
Bailey Selburn Oil & Gas class A	1		7 7 1/2	500	7 Dec	18 1/2 May
Baldwin-Lima-Hamilton (Un)	13	10 1/8	9 1/8 10 1/8	900	9 1/2 Dec	14 1/2 May
Bastian-Blessing Co			62 62 1/2	100	59 Oct	74 May
Bearings Inc	50c	3	3 3	200	1 1/2 Oct	4 1/2 Jan
Belden Manufacturing Co	10		26 1/4 27	200	26 1/4 Dec	37 July
Bendix Aviation Corp	5		45 1/4 45 1/4	50	45 1/2 Oct	66 May
Benguet Consolidated Inc (Un)	1	1 1/2	1 1/2 1	1,600	7/8 Dec	1 3/4 Jan
Bethlehem Steel Corp (Un)	8	38	36 38	6,600	34 Dec	50 1/2 July
Binks Manufacturing Co	1		28 1/2 28 1/2	100	26 Mar	35 1/2 May
Boeing Airplane	5		36 1/2 38	200	28 1/2 Oct	44 1/2 July
Booth Fisheries Corp	5		13 1/4 14	250	12 3/4 Dec	13 1/2 Dec
Borg (George W) Corp	10		24 3/8 25 1/4	400	24 1/4 Dec	31 1/2 Oct
Borg-Warner Corp	5	28 3/4	27 3/8 29	800	26 1/2 Dec	45 3/4 Jan
Brach & Sons (E J)			73 1/2 73 1/2	50	69 1/4 Nov	86 Jun
Brad Foote Gear Works	20c		1 3/4 1 3/4	100	1 1/2 Nov	2 1/2 Feb
Budd Company	5		13 1/4 13 1/4	1,000	9 1/2 Nov	14 1/2 Jan
Burlington Industries (Un)	1	10 1/4	9 3/8 10 1/4	800	9 1/2 Nov	14 1/2 Jan
Burrughs Corp (Un)	5		28 1/8 29 1/8	300	28 1/2 Dec	52 3/4 July
Butler Brothers	15		22 1/4 22 1/4	100	21 1/4 Dec	28 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
		Low High		Low High			Low High		Low High
California Eastern Aviation.....	10c	13 1/2 13 1/2	300	13 1/2 Oct 3 1/4 May	Modine Manufacturing Co.....	12	11 1/2 12	450	11 Dec 18 1/4 Apr
Calumet & Hecla Inc.....	5	9 1/2 9 1/2	500	9 1/2 Dec 16 1/2 Aug	Monroe Chemical Co.....	1 1/2	1 1/2 1 1/2	1,000	2 Jan 3 Mar
Canadian Prospect Ltd.....	16 1/2	1 1/2 1 1/2	15,700	1 1/2 Dec 5 Jan	Monsanto Chemical (Un).....	2	35 1/2 34 1/2 35 1/2	400	30 1/2 Oct 41 1/2 July
Carrier Corp common.....	10	34 31 1/2 34	1,400	31 1/2 Dec 63 1/2 Jan	Montgomery Ward & Co.....	30 1/2	27 1/2 30 1/2	4,500	27 1/2 Dec 40 Jan
Celanese Corp of America (Un).....	1	11 1/2 12 1/2	1,000	10 1/2 Oct 17 1/2 Jan	Motorola Inc.....	3	40 1/2 40 1/2	100	36 1/2 Feb 51 1/2 July
Certain-teed Products (Un).....	1	8 1/2 9	800	8 Oct 11 1/2 Jan	Mount Vernon (The) Co common.....	1	2 1/2 2 1/2	900	2 1/2 Dec 5 1/2 Jan
Champion Oil & Ref common.....	1	17 1/2 17 1/2	1,200	17 1/2 Dec 31 May	50c conv pfd.....	5	2 1/2 2 1/2	100	2 1/2 Nov 5 1/2 Jan
Chesapeake & Ohio Ry (Un).....	25	54 1/2 54 1/2	150	49 Nov 62 Apr	Muskegon Motor Specialties conv cl A.....	50c	21 1/2 21 1/2	25	20 1/2 Nov 26 Jan
Chic Milw St Paul & Pac.....	25	52 1/2 48 1/2	600	47 Dec 69 1/2 Jan	Muter Company.....	50c	2 1/2 2 1/2	400	2 1/2 Dec 3 1/2 Jun
Chicago & Northwestern Ry com.....	1	12 1/2 12 1/2	1,700	11 Dec 20 1/2 July	Napco Industries Inc.....	1	8 1/4 7 1/2 8 1/4	5,600	8 1/2 Dec 12 1/2 Sep
5 1/2 series A preferred.....	100	19 1/2 18 1/2	600	18 Dec 43 Apr	National Cylinder Gas.....	1	31 32 1/2	200	30 1/2 Jan 50 July
Chicago Rock Isl & Pacific Ry Co.....	1	22 19 1/2 22	600	19 1/2 Dec 37 1/2 Jan	National Distillers & Chem (Un).....	1	21 1/2 20 1/2 21 1/2	300	19 1/2 Oct 28 May
Chicago South Shore & So Bend.....	12.50	6 1/2 6 1/2	1,200	6 1/2 Dec 12 1/2 Feb	National Gypsum Co.....	1	43 42 1/2 43	200	35 1/2 Apr 45 1/2 July
Chicago Towel Co \$7 conv pfd.....	25	126 126	5	126 Dec 140 Apr	National Lead Co (Un).....	5	95 96 96 1/2	400	93 1/2 Oct 136 1/2 July
Chrysler Corp.....	25	54 1/2 52 1/2 54 1/2	3,400	52 1/2 Dec 82 1/2 July	National Standard Co.....	10	28 26 1/2 28	500	25 Dec 39 1/2 Jan
Chrysler Gas & Electric.....	8.50	29 1/2 29 1/2	500	24 1/2 Aug 29 1/2 Dec	National Tile & Mfg.....	1	7 5 1/2 7	500	5 1/2 Dec 12 1/2 Jan
Cities Service Co.....	10	49 1/2 48 1/2 50	1,900	48 1/2 Dec 70 1/2 Jun	New York Central RR.....	1	15 1/2 13 1/2 15 1/2	2,000	13 1/2 Dec 36 1/2 July
City Products Corp.....	1	35 1/2 35 1/2	100	35 1/2 Dec 46 1/2 Jan	North American Aviation (Un).....	1	31 29 1/2 31	1,000	20 1/2 Oct 38 1/2 Jan
Cleveland Cliff's Iron common.....	1	29 1/2 26 1/2 29 1/2	2,100	26 1/2 Dec 51 Jan	North American Car Corp.....	10	29 1/2 28 1/2 29 1/2	1,900	28 1/2 Dec 41 1/2 Jan
4 1/2 series preferred.....	100	80 1/2 80 1/2	50	77 Nov 89 1/2 Feb	Northern Illinois Gas Co.....	1	16 1/2 16 1/2	5,800	15 1/2 Dec 18 1/2 Aug
Cleveland Electric Illum.....	15	39 1/2 38 1/2 39 1/2	500	31 Oct 43 1/2 May	Northern Natural Gas Co.....	10	48 1/2 48 1/2	200	46 Dec 51 1/2 Nov
Coleman Co Inc.....	5	12 1/2 11 1/2 12 1/2	1,000	11 Dec 20 1/2 Jan	Northern Pacific Ry.....	10	34 1/2 32 1/2 34 1/2	400	32 1/2 Dec 49 1/2 May
Colorado Fuel & Iron Corp.....	1	18 1/2 18 1/2	600	18 1/2 Dec 32 1/2 July	Northern States Power Co.....	1	17 1/2 17 1/2	1,700	13 1/2 Oct 17 1/2 Jun
Columbia Gas System (Un).....	1	16 1/2 15 1/2 16 1/2	600	14 1/2 Oct 18 1/2 Jan	(Minnesota) (Un).....	1	63 1/2 64	250	67 Oct 77 1/2 Jan
Commonwealth Edison common.....	25	42 1/2 41 1/2 42 1/2	2,800	36 1/2 Oct 42 1/2 Mar	Northwest Bancorporation.....	10	38 38 1/2 39	600	33 1/2 Jan 39 1/2 Sep
Consolidated Cement Corp.....	1	20 17 1/2 20 1/2	5,600	17 1/2 Dec 31 1/2 Apr	Oak Manufacturing Co.....	1	13 1/2 12 1/2 13 1/2	1,500	12 1/2 Dec 30 1/2 Jan
Consumers Power Co.....	1	49 1/2 47 1/2 49 1/2	700	42 1/2 Oct 49 1/2 Jan	Ohio Edison Co.....	12	51 1/2 51 1/2	200	43 1/2 Oct 52 1/2 May
Continental Can Co.....	5	17 1/2 17 1/2	500	16 1/2 Nov 20 1/2 Apr	Ohio Oil Co (Un).....	30	28 1/2 30	1,000	28 1/2 Dec 44 1/2 Jan
Continental Moots Corp.....	1	42 41 1/2 42 1/2	500	38 Oct 46 1/2 July	Oklahoma Natural Gas.....	7.50	27 27	100	23 Oct 28 Mar
Control Co of America.....	5	12 1/2 11 1/2 12 1/2	2,400	10 1/2 Dec 17 1/2 Aug	Olin-Mathieson Chemical Corp.....	1	40 1/2 38 40 1/2	1,800	38 Dec 61 1/2 July
Crane Co.....	25	23 1/2 24 1/2	500	21 1/2 Feb 36 1/2 Apr	Pan Amer World Airways (Un).....	1	13 1/2 12 1/2 13 1/2	400	12 1/2 Nov 18 1/2 Jan
Cruible Steel Co.....	25	18 1/2 16 1/2 18 1/2	1,100	16 1/2 Dec 35 July	Peabody Coal Co common.....	1	8 1/2 7 1/2 8 1/2	6,200	7 1/2 Dec 12 1/2 Jan
Cudahy Packing Co.....	5	7 1/2 7 1/2	200	5 1/2 Oct 10 1/2 Jan	Warrants.....	25	17 1/2 18 1/2	300	17 1/2 Dec 31 Apr
Curtiss-Wright Corp (Un).....	1	25 1/2 23 1/2 25 1/2	2,400	23 1/2 Dec 47 1/2 May	Penn-Texas Corp common.....	10	3 1/2 2 1/2 3 1/2	2,800	2 1/2 Dec 13 1/2 Jan
Deere & Co common.....	10	27 1/2 27 1/2	550	27 1/2 Dec 32 1/2 May	Pennsylvania RR.....	12 1/2	11 1/2 12 1/2	5,200	11 1/2 Dec 22 1/2 Jan
Detroit Edison Co (Un).....	20	37 1/2 37 1/2	200	35 1/2 Oct 41 1/2 May	Peoples Gas Light & Coke.....	25	36 1/2 37 1/2	500	35 1/2 Dec 49 Apr
Dodge Manufacturing Corp.....	5	18 1/2 17 1/2 18 1/2	800	16 1/2 Oct 28 Jan	Pepsi-Cola Co.....	19 1/2	19 19 1/2	1,200	16 1/2 Oct 24 1/2 May
Dow Chemical Co.....	5	52 1/2 53 1/2	800	49 1/2 Oct 68 Jun	Pfizer (Charles) & Co (Un).....	1	54 1/2 54 1/2	100	43 Feb 64 1/2 July
Drewry's Ltd USA Inc.....	1	17 17	200	16 1/2 Dec 19 May	Phelps Dodge Corp (Un).....	12.50	38 1/2 40	700	38 1/2 Dec 63 Jan
Du Mont Laboratories Inc (Allen B).....	1	3 1/4 3 1/4	1,200	3 May 5 1/2 Jan	Philo Corp (Un).....	3	13 12 13	600	12 Oct 18 1/2 Apr
Du Pont (E I) de Nemours (Un).....	5	176 1/2 176 1/2	200	162 Oct 205 1/2 July	Phillips Petroleum Co (Un).....	1	37 1/2 36 1/2 37 1/2	1,200	36 Nov 52 1/2 Jan
Eastern Air Lines Inc.....	1	29 1/2 29 1/2	200	28 1/2 Oct 51 1/2 Jan	Public Service Co of Indiana.....	1	37 1/2 37 1/2	200	33 1/2 Sep 39 1/2 May
Eastman Kodak Co (Un).....	10	98 98	100	84 1/2 Feb 112 1/2 Jan	Pullman Co (Un).....	44	42 1/2 44	200	42 1/2 Dec 63 1/2 Jan
Elgin National Watch.....	5	6 1/2 6 1/2	600	6 1/2 Dec 11 1/2 May	Pure Oil Co (Un).....	1	31 1/2 30 31 1/2	1,600	30 Jan 48 Jun
Emerson Radio & Phonograph (Un).....	5	4 4 1/2	200	4 Oct 6 1/2 Jan	Quaker Oats Co.....	1	38 1/2 38 1/2 39 1/2	600	33 1/2 Jan 39 1/2 Sep
Falstaff Brewing Corp.....	1	15 1/2 15 1/2	300	15 Dec 17 Jun	Radio Corp of America (Un).....	1	31 1/2 29 1/2 31 1/2	1,700	27 1/2 Oct 40 May
Flour Mills of America Inc.....	5	4 1/2 4 1/2	100	4 1/2 Dec 6 1/2 Jan	Raytheon Manufacturing Co.....	1	22 1/2 22 1/2	200	16 1/2 Mar 23 1/2 Aug
Ford Motor Co.....	5	39 1/2 36 39 1/2	5,900	36 Dec 59 1/2 Mar	Republic Steel Corp (Un).....	10	41 1/2 39 41 1/2	1,200	37 1/2 Dec 53 1/2 Jan
Foremost Dairies Inc.....	2	15 1/2 14 1/2 15 1/2	900	13 1/2 Oct 18 Apr	Revlon Inc.....	1	24 1/2 28 1/2	800	22 1/2 Mar 40 July
Four-Wheel Drive Auto.....	10	11 1/2 10 11 1/2	2,100	9 1/2 Dec 15 1/2 Apr	Rexall Drug (Un).....	2.50	8 1/2 8 1/2	100	8 Oct 10 1/2 Jan
Fruehauf Trailer.....	1	10 1/2 8 1/2 10 1/2	1,700	8 1/2 Dec 24 1/2 Jan	Reynolds Metals Co.....	1	32 1/2 33 1/2	700	32 1/2 Dec 64 1/2 July
General Box Corp.....	1	1 1/2 1 1/2	2,500	1 1/2 Dec 3 Apr	Reynolds (R J) Tobacco cl B (Un).....	10	64 1/2 63 1/2 64 1/2	4,200	62 1/2 July 66 1/2 Dec
General Candy Corp.....	5	10 1/2 10 1/2	125	8 1/2 Jan 11 Dec	Richman Bros Co.....	1	22 1/2 20 1/2 22 1/2	1,850	20 1/2 Dec 26 1/2 Jun
General Contract Corp.....	2	10 11 1/2	1,200	9 1/2 Dec 14 1/2 Jan	River Raisin Paper.....	5	10 1/2 11	300	10 1/2 Feb 12 July
General Dynamics Corp.....	1	60 1/2 58 1/2 60 1/2	800	47 1/2 Oct 68 1/2 Jan	Royal Dutch Petroleum Co.....	20 1/2	38 1/2 38 1/2	400	38 1/2 Dec 60 1/2 July
General Electric Co.....	5	60 1/2 59 1/2 61	1,900	52 1/2 Feb 72 July	St Louis National Stockyards.....	1	57 57	50	54 1/2 Oct 62 May
General Foods Corp.....	1	50 50	50	40 1/2 Jan 49 1/2 Dec	St Louis Public Service class A.....	12	7 1/2 6 1/2 7 1/2	4,000	6 1/2 Dec 12 1/2 Feb
General Motors Corp.....	166 1/2	36 1/2 33 1/2 36 1/2	12,200	33 1/2 Dec 47 1/2 July	St Regis Paper Co.....	1	25 1/2 25 1/2	350	24 1/2 Oct 47 1/2 Jan
General Public Utilities.....	5	38 38 38	200	34 1/2 Nov 39 1/2 May	Sangamo Electric Co.....	10	34 34	200	31 1/2 Nov 39 1/2 Mar
General Telephone Corp.....	1	41 39 1/2 41	1,100	35 1/2 Oct 45 1/2 May	Scherer Corp.....	1	35 1/2 35 1/2	300	3 1/2 Oct 37 1/2 Dec
General Tire & Rubber new com.....	83 1/2	28 1/2 28 1/2	200	23 1/2 Oct 30 1/2 Dec	Sears Roebuck & Co.....	1	25 25 1/2	1,900	24 1/2 Oct 29 1/2 Jan
General Tires & Rubber Co.....	10	44 1/2 44 1/2	200	40 Oct 57 1/2 July	Sheaffer (W A) Pen Co class A.....	1	9 9 1/2	200	9 Dec 11 1/2 Jun
Gillette (The) Co.....	1	34 1/2 33 1/2 34 1/2	5,900	33 Oct 46 1/2 Dec	Class B.....	1	9 9 1/2	300	9 Dec 11 1/2 May
Gillette Co (Un).....	10	30 1/2 30 1/2	100	29 1/2 Nov 38 1/2 Dec	Signode Steel Strapping Co.....	1	24 1/2 24 1/2	100	19 1/2 Dec 32 1/2 Apr
Goldblatt Brothers.....	8	9 1/2 10 1/2	700	9 1/2 Dec 13 Jan	Signode Steel Strapping Co.....	1	48 1/2 48 1/2	1,200	45 1/2 Dec 68 1/2 Jan
Gossard (W H) Co.....	1	14 1/2 16	250	14 Nov 17 1/2 Jan	Standard Oil Co (Un).....	1	47 1/2 45 1/2 47 1/2	700	45 1/2 Dec 65 July
Grain City Steel Co.....	12.50	30 1/2 28 1/2 30 1/2	1,400	26 Dec 57 1/2 Jan	Standard Oil (N J) (Un).....	7	50 1/2 48 1/2 50 1/2	500	41 Oct 61 1/2 Jun
Gray Drug Stores.....	1	27 26 27	100	23 1/2 Jun 30 Sep	Standard Oil Co (Ohio).....	10	11 1/2 12 1/2	300	11 1/2 Dec 18 1/2 July
Great Lakes Dredge & Dock.....	1	33 1/2 32 1/2 33 1/2	200	30 Jan 39 1/2 Apr	Standard Railway Equipment.....	1	13 1/2 13 1/2	300	13 1/2 Dec 18 May
Great Lakes Oil & Chemical.....	1	1 1/2 1 1/2	500	1 1/2 Dec 3 1/2 July	Stewart-Warner Corp.....	1	13 1/2 13 1/2	200	10 1/2 Dec 15 1/2 Feb
Grevhound Corp (Un).....	3	14 1/2 14 1/2	500	14 1/2 Dec 16 1/2 Apr	Storkline Furniture.....	10	3 1/2 3 1/2	7,600	2 1/2 Dec 8 1/2 Jan
Griesedieck Co.....	1	8 1/2 8 1/2	373	8 1/2 Dec 10 Feb	Studebaker-Packard Corp.....	1	44 1/2 44 1/2	900	43 1/2 Nov 57 July
Gum Corp.....	25	107 1/2 106 1/2 107 1/2	800	106 1/2 Dec 15 1/2 May	Sundstrand Machine Tool.....	1	21 1/2 20 1/2 21 1/2	3,100	20 1/2 Dec 29 1/2 May
Hammond Organ.....	1	26 1/2 26 1/2	100	24 1/2 Dec 38 1/2 Jun	Sunray Mid Continent Oil Co.....	1	21 1/2 20 1/2 21 1/2	1,400	27 Nov 42 1/2 Jan
Heilmann Brewing Co.....	1	12 1/2 11 1/2 12 1/2	900	10 1/2 Nov 17 1/2 Jan	Swift & Company.....	1	30 1/2 28 1/2 30 1/2	300	29 1/2 Dec 44 1/2 Apr
Hein Werner Corp.....	3	10 1/2 10 1/2	1,000	10 1/2 Dec 13 Oct	Sylvania Electric Products (Un).....	7.50	33 1/2 29 1/2 33 1/2	300	29 1/2 Dec 44 1/2 Apr
Heller (Walter E) & Co.....	1	17 1/2 17 1/2	400	16 Oct 18 1/2 Jan	Texas Co (The).....	38	62 1/2 62 1/2 63	600	55 Feb 75 Jun
Herrin Corp.....	1	37 1/2 37 1/2	200	28 1/2 Mar 41 1/2 Sep	Texas Utilities Co.....	1	44 1/2 44 1/2	80	44 1/2 Dec 44 1/2 Dec
Hibbard Spencer Bartlett.....	25	70 70	900	59 1/2 Jan 72 1/2 May	Textron Inc.....	50c	11 1/2 10 1/2 11 1/2	1,100	10 1/2 Oct 16 1/2 May
Hoe Co.....	3	18 1/2 18 1/2	100	16 1/2 Feb 23 1/2 July	Thor Power Tool Co.....	1	19 1/2 20 1/2	750	19 1/2 Dec 29 1/2 May
Howard Industries Inc.....	1	2 1/2 2 1/2	800	1 1/2 Jan 2 1/2 Jun	Toledo Edison Co.....	5	12 12 1/2	600	12 Nov 13 1/2 Mar
Hupp Corporation.....	1	2 1/2 2 1/2	600	2 1/2 Dec 6 May	Transamerica Corp (Un).....	1	31 31	100	29 1/2 Oct 41 1/2 Apr
Huttig Sash & Door common.....	10	19 1/2 20 1/2	600	19 1/2 Dec 29 July	Traveler Radio Corp.....	1	1 1	5,100	1 Aug 1 1/2 Jan
Illinois Brick Co.....	10	18 1/2 17 1/2 18 1/2	450	16 1/2 Nov 22 1/2 Jan	Tri Continental Corp (Un).....	1	28 1/2 27 1/2 28 1/2	1,000	27 Dec 16 1/2 Dec
Illinois Central RR.....	1	27 1/2 27 1/2	700	27 Dec 63 Jan	Truax Tractor Co.....	1	16 1/2 16 1/2	200	16 1/2 Dec 30 1/2 Jan
Indiana Steel Products Co.....	1	18 1/2 18 1/2	800	18 Dec 23 1/2 Jan	20th Century-Fox Film (Un).....	1	20 1/2 22	300	19 1/2 Dec 64 1/2 Nov
Inland Steel Co.....	1	72 1/2 73 1/2	300	69 1/2 Dec 99 Jan	208 South La Salle St Corp.....	1	63 63	10	62 1/2 Jan 64 1/2 Nov
Interlake Steamship Co.....	1	32 1/2 32 1/2	300	31 1/2 Dec 42 1/2 July	Union Carbide Corp.....	1	93 1/2 95 1/2	500	90 1/2 Nov 124 1/2 July
International Harvester.....	1	30 1/2 26 1/2 30 1/2	2,700	25 1/2 Dec 38 1/2 Jan	Union Electric (Un).....	10	27 1/2 27 1/2	400	25 Oct 29 1/2 Mar
International Mineral & Chemical.....	5	28 27 1/2 28	150	25 1/2 Nov 31 1/2 July	Union Oil of California.....	25	41 1/2 40 1/2 41 1/2	800	40 1/2 Dec 64 Jun
International Nickel Co (Un).....	1	72							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
ACF Industries Inc (Un).....	25	40 1/4	37 1/4 40 1/4	248	41 1/4 Dec 63 Jan
ACF Wrigley Stores Inc (Un).....	2.50	14 1/2	14 1/2 14 1/2	100	12 1/2 Oct 14 1/2 Feb
Abbott Laboratories.....	5	47 1/4	47 1/4 47 1/4	250	37 1/2 Feb 51 1/4 July
Admiral Corp.....	1	7 1/4	6 3/4 7 1/4	1,105	6 3/4 Dec 14 1/4 Jan
Agco Corp.....	100	89c	70c 89c	15,300	62c Feb 2.20 July
Air Reduction Co (Un).....	2	49 3/4	52 1/2 49 3/4	421	46 1/2 Oct 64 1/4 July
Alaska Juneau Gold Mining Co.....	2	2	2 2 1/2	700	2 Dec 3 3/4 May
Allegheny Corp (Un).....	1	3 1/4	3 1/4 3 1/4	100	2 1/2 Dec 9 Aug
Warrants (Un).....	10	25 1/4	22 1/2 25 1/4	3,352	21 Dec 36 1/4 May
Allis-Chalmers Mfg Co (Un).....	10	29 3/4	28 3/4 29 3/4	1,385	28 Dec 53 1/4 July
Aluminum Ltd.....	1	89 3/4	89 3/4 90 3/4	515	90 Nov 141 1/4 Jun
Amerasia Petroleum (Un).....	1	15 1/4	14 1/2 15 1/4	2,124	14 Dec 24 Jan
American Airlines Inc com (Un).....	1	20 1/4	20 1/4 20 1/4	50	17 1/2 Oct 26 1/2 May
American Bosch Arms Corp (Un).....	2	11 1/4	11 1/4 11 1/4	1,000	11 1/4 Dec 24 1/2 May
Amer Bcast-Para Theatres (Un).....	1	40 1/2	40 1/2 40 1/2	486	37 1/2 Nov 45 1/4 July
American Can Co (Un).....	12.50	43 3/4	43 1/2 43 3/4	483	36 1/2 Oct 48 1/4 July
American Cyanamid Co (Un).....	1	14 1/4	14 1/4 14 1/4	354	11 Feb 21 1/4 July
American Electronics Inc.....	20	27	27 27	175	27 Oct 36 July
American Factors Ltd (Un).....	1	11 1/4	11 1/4 11 1/4	228	11 1/2 Dec 17 1/2 Apr
American & Foreign Power (Un).....	1	8 3/4	8 3/4 8 3/4	1,301	5 Feb 8 1/2 Mar
American Motors Corp (Un).....	5	40 3/4	38 1/2 40 3/4	385	35 3/4 Oct 56 May
American Potash & Chemical.....	5	12 1/4	10 1/4 12 1/4	3,014	10 1/4 Dec 18 1/4 Jan
American Radiator & S S (Un).....	5	37 1/2	35 3/4 37 1/2	1,346	35 3/4 Dec 63 1/4 Jun
American Smelting & Refining (Un).....	100	169 1/2	166 1/2 169 1/2	2,102	160 1/2 Oct 179 3/4 Mar
American Tel & Tel Co.....	25	41 1/4	39 3/4 41 1/4	2,956	39 3/4 Dec 72 1/2 Jan
American Viscose Corp (Un).....	10	22 3/4	22 3/4 22 3/4	150	22 3/4 Dec 42 1/4 Jun
Anaconda (The) Co (Un).....	10	26 3/4	26 3/4 27	365	20 Jan 27 1/2 Aug
Anderson-Prichard Oil Corp (Un).....	10	44 1/4	42 3/4 44 1/4	502	40 Dec 65 Jan
Arkansas Louisiana Gas (Un).....	5	13 1/4	11 1/4 13 1/4	1,661	10 3/4 Dec 16 3/4 Jan
Armco Steel Corp (Un).....	10	18 3/4	17 1/2 18 3/4	2,351	14 1/2 Dec 19 1/4 May
Armour & Co (Ill) (Un).....	5	15	15 15 1/2	5,691	17 Nov 26 3/4 Jan
Ashland Oil & Refin (Un).....	10	37 3/4	37 3/4 37 3/4	147	37 1/2 Dec 56 1/4 May
Atch Top & Santa Fe (Un) com.....	10	7	6 3/4 7	2,727	11 1/4 Jan 6 Jan
Atlantic Refining Co (Un).....	1	21 1/2	21 1/2 21 1/2	200	21 1/2 Dec 7 3/4 July
Atlas Corp (Un).....	1	6 3/4	6 3/4 6 3/4	693	4 1/2 Oct 7 3/4 July
Warrants (Un).....	3	9	9 9	1,245	9 Dec 14 1/4 Jan
Avco Mfg Corp (Un).....	13	225	223 1/2 225	486	22 1/2 Dec 58 1/2 July
Baldwin-Lima-Hamilton Corp (Un).....	100	4 1/4	3 3/4 4 1/4	3,325	3 1/2 Dec 6 1/4 Apr
Bandini Petroleum Co.....	1	6 3/4	6 3/4 6 3/4	1,781	6 1/4 Oct 9 Jan
Bankline Oil Co.....	1	9 3/4	9 3/4 9 3/4	231	9 3/4 Dec 14 1/4 Jan
Barker Bros Corp common.....	5	23 1/4	23 1/4 23 1/4	813	21 1/2 Dec 47 July
Beckman Instrument Inc.....	1	15 1/2	15 1/2 15 1/2	90	14 1/2 Oct 22 1/2 Feb
Bell Aircraft Corp (Un).....	1	44 1/4	44 1/4 44 1/4	372	43 1/2 Dec 65 1/2 May
Bendix Aviation Corp (Un).....	5	1	1 1	1,500	1 1/4 Jan 1 1/4 Jan
Benguet Cons Inc (Un).....	p 1	33 3/4	33 3/4 33 3/4	158	31 1/2 Oct 52 Jan
Bestwall Gypsum Co (Un).....	1	35 3/4	35 3/4 35 3/4	4,639	33 3/4 Dec 51 1/2 July
Bethlehem Steel Corp (Un).....	8	10 3/4	10 3/4 10 3/4	709	10 1/4 Nov 13 1/2 Jan
Bishop Oil Co.....	2	4c	4c 4c	13,000	4c Nov 13c Jan
Black Mammoth Cons Min.....	50c	2.90	2.75 3	3,260	2.75 Dec 4 3/4 Jun
Blair Holdings Corp (Un).....	1	12 1/2	12 1/2 12 1/2	648	12 1/4 Nov 18 1/4 Jan
Blue Diamond Corp.....	2	39 1/4	36 3/4 39 1/4	1,183	29 1/4 Dec 60 3/4 Jan
Boeing Airplane Co (Un).....	5	7 3/4	7 1/4 7 3/4	1,620	3 1/4 Jan 8 1/4 Jun
Bolsa Chicla Oil Corp.....	1	14 3/4	14 3/4 14 3/4	150	14 1/4 Jan 17 Mar
Bond Stores Inc (Un).....	1	27 1/2	27 1/2 28	1,065	27 1/2 Dec 45 1/4 Jan
Borg-Warner Corp (Un).....	5	21	21 21 1/4	665	20 1/2 Feb 25 1/4 Jun
Broadway-Hale Stores Inc.....	10	14 3/4	13 1/4 14 3/4	543	13 1/4 Dec 21 1/4 May
Budd Company.....	5	5 3/4	5 3/4 5 3/4	115	5 1/4 Dec 7 1/4 Mar
Budget Finance Plan com.....	50c	2.50	9 1/4 9 3/4	660	9 1/4 Dec 16 1/4 Jan
Bunker Hill Co (Un).....	1	28 3/4	28 3/4 28 3/4	505	28 3/4 Dec 50 1/2 May
Eurlington Industries (Un).....	5	23	22 23	757	22 Oct 35 1/2 Jan
Burroughs Corp.....	5	40 3/4	39 1/4 40 3/4	262	36 3/4 Oct 43 1/2 May
Calaveras Cement Co.....	5	14 3/4	14 3/4 14 3/4	100	13 1/2 Jan 16 1/4 May
California Packing Corp.....	5	3 3/4	3 3/4 3 3/4	1,550	3 1/4 Dec 10 3/4 Jun
Canada Dry Ginger Ale (Un).....	14 1/2	22	22 22	295	22 Dec 36 3/4 May
Canadian Atlantic Oil Co.....	20	10 3/4	10 3/4 10 3/4	109	10 1/4 Dec 23 1/4 Jan
Canadian Pacific Railway (Un).....	25	32 3/4	32 1/4 32 3/4	657	32 1/4 Dec 65 1/4 Jan
Capital Airline Inc (Un).....	1	15 3/4	15 3/4 15 3/4	280	13 Oct 18 Jun
Carrier Corp (Un).....	10	59 1/2	59 1/2 59 1/2	614	56 Dec 98 1/2 May
Case (J I) & Co (Un).....	12.50	11 3/4	11 3/4 11 3/4	1,190	11 1/4 Oct 17 1/4 Jan
Caterpillar Tractor Co common.....	10	8 3/4	8 3/4 8 3/4	200	4 1/2 Oct 7 3/4 Dec
Celane Corp of America.....	1	8 3/4	8 3/4 8 3/4	515	8 Oct 11 3/4 Jan
Cenco Instruments Corp.....	1	18 1/2	17 1/4 18 1/2	462	17 1/4 Dec 31 May
Certain-teed Products Corp.....	1	32 1/4	32 1/4 32 1/4	155	22 Oct 49 1/4 Jan
Champion Oil & Refining (Un).....	1	48 3/4	48 3/4 48 3/4	450	47 Dec 68 1/4 Jan
Chance Vought Aircraft (Un).....	1	11 1/4	11 1/4 11 1/4	530	11 1/4 Dec 20 1/4 May
Chesapeake & Ohio Ry (Un).....	25	19 1/4	19 1/4 19 1/4	759	19 1/4 Dec 37 1/4 Jan
Chic Milw St Paul RR com (Un).....	100	54 3/4	52 3/4 54 3/4	2,127	52 3/4 Dec 82 July
Preferred (Un).....	1	48 3/4	48 3/4 48 3/4	387	48 3/4 Oct 70 May
Chicago Rock Island & Pac (Un).....	29	3 1/4	3 1/4 3 1/4	2,071	2 1/2 Dec 4 3/4 Jan
Chrysler Corp.....	10	21 3/4	21 3/4 21 3/4	2,000	18 1/4 Dec 32 3/4 Jan
Cities Service Co (Un).....	1	16 1/4	16 1/4 16 1/4	165	24 1/2 Oct 35 3/4 Jun
Clary Corp.....	1	11	11 11	257	10 1/2 Dec 19 1/4 Jan
Colonial Sand & Stone Co.....	1	42 1/4	42 1/4 42 1/4	890	42 1/4 Dec 42 1/4 Dec
Columbia Broadcast Syst class A.....	2.50	45	44 1/4 45	1,043	40 3/4 Nov 45 1/4 Jan
Columbia Gas System (Un).....	1	32 1/4	32 1/4 32 1/4	210	25 1/2 Oct 51 1/4 July
Commercial Solvents (Un).....	1	48 1/4	48 1/4 48 1/4	100	43 1/4 Nov 48 1/4 Dec
Commonwealth Edison Co.....	25	40 1/4	40 1/4 40 1/4	618	40 Oct 47 1/2 Mar
Consolidated Edison Co of N Y (Un).....	1	40 1/4	40 1/4 40 1/4	100	37 1/2 Dec 8 1/2 Jun
Consolidated Electrodynamics Corp.....	50	42 1/4	42 1/4 42 1/4	464	42 1/4 Dec 63 1/4 Jun
Consumers Power Co (Un).....	10	34 1/4	34 1/4 34 1/4	451	28 1/2 Feb 34 1/4 Dec
Continental Can Co (Un).....	1	23	23 23	380	22 3/4 Dec 34 1/4 Mar
Continental Motors (Un).....	1	5	5 5	120	4 3/4 July 6 Oct
Continental Oil Co (Un).....	5	45 3/4	45 3/4 45 3/4	993	43 Oct 55 1/2 July
Corn Products Refining (Un).....	10	98 1/2	98 1/2 98 1/2	80	86 1/2 Nov 99 1/2 Feb
Crane Co (Un).....	25	18	16 3/4 18	1,263	16 3/4 Dec 37 1/4 Jan
Crestmont Oil Co.....	1	2 1/4	2 1/4 2 1/4	1,450	2 Dec 5 3/4 Jan
Crown Zellerbach Corp common.....	5	9 3/4	9 3/4 9 3/4	445	8 Jan 13 1/4 Apr
Preferred.....	1	25 3/4	23 3/4 25 3/4	1,672	23 3/4 Dec 47 3/4 Aug
Crucible Steel Co of America (Un).....	12 1/2	14	13 3/4 14	620	13 1/2 Jan 18 1/4 Jun
Cuban American Oil Co.....	50c	16 1/2	16 1/2 17	355	16 Dec 22 Apr
Curtis Publishing Co (Un).....	1	75	75 75	1,373	15 1/2 Dec 22 Apr
Curtiss-Wright Corp com (Un).....	1	13 1/4	13 1/4 13 1/4	1,753	13 Dec 14 1/4 Nov
Decca Records Inc.....	50c	14 1/4	13 3/4 14 1/4	480	38 Dec 52 Jan
Di Giorgio Fruit Corp class A.....	5	71 3/4	69 1/4 71 3/4	103	11 Dec 19 Jan
Class B.....	1	3 1/4	3 1/4 3 1/4	1,600	3 1/4 Dec 6 1/4 Jan
Disney (Walt) Productions.....	2.50	53 1/4	53 1/4 53 1/4	662	49 1/4 Dec 68 Jan
Dominguez Oil Fields Co (Un).....	1	3	3 3	1,508	3 Oct 6 Apr
Dorr-Oliver Inc common.....	7.50	175 1/4	177 1/4 175 1/4	254	170 Oct 201 July
Douglas Aircraft Co.....	1	100	100 100	251	82 1/2 Mar 112 3/4 July
Douglas Oil Co of Calif.....	1	28 1/4	24 3/4 28 1/4	1,654	24 Dec 44 1/4 July
Dow Chemical Co.....	5	24 3/4	24 3/4 24 3/4	115	24 3/4 Dec 40 3/4 July
duPont de Nemours & Co (Un).....	5	15	15 15	100	12 1/2 Apr 15 1/4 Aug
Eastman Kodak Co (Un).....	10	33	31 3/4 33	1,029	29 Oct 41 1/4 Jan
El Paso Natural Gas Co com.....	3	7 3/4	6 3/4 7 3/4	931	6 1/2 Dec 20 1/4 Jan
Electric Auto-Lite Co (Un).....	5	1.25	1 1/4 1 1/4	500	1 1/4 Sep 1 1/4 Apr
Electrical Products Corp.....	4	1.10	85c 1.10	14,770	80c Dec 2.05 May
Emporium Capwell Co.....	20	7 3/4	6 3/4 7 3/4	931	6 1/2 Dec 20 1/4 Jan
Erie Railroad Co (Un).....	1	1.10	85c 1.10	14,770	80c Dec 2.05 May
Eureka Corp Ltd.....	1.25	1.10	85c 1.10	14,770	80c Dec 2.05 May
Exeter Oil Co Ltd class A.....	1	1.10	85c 1.10	14,770	80c Dec 2.05 May
Fairchild Eng & Airplane (Un).....	1	7 3/4	6 3/4 7 3/4	420	6 1/2 Oct 11 3/4 Apr
Fargo Oils Ltd.....	1	5 1/4	5 1/4 5 1/4	500	4 3/4 Oct 8 3/4 July
Fedders-Quigan Corp (Un).....	1	11 3/4	11 3/4 11 3/4	160	11 3/4 Dec 16 3/4 Apr
Fibreboard Paper Prod common.....	1	2.22 1/4	2.20 2.22 1/4	162	20 Dec 31 1/4 Jan
Fluor Corp Ltd.....	2.50	18 1/4	18 1/4 18 1/4	130	18 Nov 22 1/4 Oct

For footnotes see page 40.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Flying Tiger Line Inc (The).....	1	6 3/4	6 3/4 6 3/4	130	6 1/4 Dec 10 Jan
Food Mach & Chem Corp.....	10	48 1/4	46 1/4 48 1/4	667	43 Oct 64 May
Ford Motor Co.....	5	39 1/4	36 3/4 39 1/4	9,095	36 Dec 59 1/2 May
Foremost Dairies.....	2	14 1/4	14 1/4 14 1/4	1,598	13 1/2 Oct 18 1/2 May
Friden Calculating Co.....	1	41 3/4	41 1/4 42 1/4	1,074	38 Feb 71 1/4 July
Fruehauf Trailer Co.....	1	9 3/4	8 3/4 9 3/4	5,056	8 1/4 Dec 24 Jan
Garrett Corporation.....	2	26 1/4	26 1/4 26 1/4	122	24 Oct 52 1/4 Jan
General Amer Oil of Texas.....	5	25	25 25	525	25 Dec 45 1/2 Jun
General Controls.....	1	16 1/2	15 1/4 16 1/2	1,050	15 1/4 Dec 24 July
General Dynamics Corp.....	1	61 1/2	59 1/4 61 1/2	2,107	46 3/4 Oct 68 1/4 Apr
General Electric Co (Un).....	5	60 3/4	59 1/4 60 3/4	2,087	52 1/2 Feb 72 1/4 July
General Explor Co of Calif.....	1	2.40	2.40 2.55	2,310	2.35 Dec 7 1/4 Jan
General Foods Corp (Un).....	1	a50	a50 a50	100	41 3/4 Jan 48 3/4 July
General Motors Corp com.....	1 1/2	36 1/4	33 1/4 36 1/4	10,899	33 1/4 Dec 47 3/4 July
General Paint Cum 1st pfd.....	1	17	17 17	500	15 1/4 Jan 19 July
General Public Service Corp (Un).....	10c	4	4 4	305	4 Dec 5 May
General Telephone (Un).....	10	40 3/4	39 3/4 40 3/4	1,995	36 1/2 Oct 45 May
General Tire & Rubber Co.....	83 1/2	28 1/2	27 28 1/2	1,045	22 1/2 Oct 30 3/4 Dec
Gerber Products Co.....	10	a45 1/4	a44 a45 1/4	105	48 3/4 Mar 61 May
Getty Oil Co common.....	4	23 3/4	23 3/4 23 3/4	305	20 1/4 Oct 39 1/4 May
Gillette Co (The).....	1	33 1/4	33 1/4 33 1/4	465	33 Nov 46 Mar
Gimbel Brothers (Un).....	5	21	21 21	160	21 Dec 28 3/4 July
Gladden Products Corp.....	1	2.00	2.05 2.05	500	2.00 Nov 3 3/4 Jun
Gladding McBean & Co.....	5	17 1/4	17 1/4 17 1/4	625	15 Oct 21 1/2 Aug
Glidden Company (Un).....	10	29 3/4	29 3/4 29 3/4	162	29 3/4 Dec 36 3/4 Aug
Goebel Brewing Co.....	1	2 1/4	2 1/4 2 1/4	1,040	2 1/4 Dec 4 1/2 Apr
Good Humor Co of Calif.....	10c	50c	50c 52c	3,800	16c Oct 55c Dec
Goodyear Tire & Rubber.....	5	83 1/2	83 1/2 83 1/2	287	74 Mar 93 July
Graham-Paige Corp (Un).....	1	1 1/4	1 1/4 1 1/4	1,545	1 Oct

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	
			Low	High		Low	High
Pacific Tel & Tel common	100	119	117 1/2	119	288	112 1/4	131 1/4
Pan American World Airways (Un)	1	13 3/4	12 3/4	13 3/4	1,092	11 1/2	12 1/2
Paramount Pictures Corp (Un)	1	—	a30 1/4	a31	150	28 3/4	36 3/4
Parke, Davis & Co (Un)	—	—	59 1/4	59 1/4	237	42 3/4	59 1/4
Pennycy (J C) Co (Un)	—	84 3/4	82 3/4	84 3/4	334	75 1/2	85 1/2
Pennsylvania RR Co (Un)	50	12 3/4	11 1/4	12 3/4	3,496	11 1/4	12 3/4
Petrocarbon Chem Inc	10c	—	42c	45c	979	40c	45c
Pfizer (Chas) & Co Inc (Un)	1	a54 3/4	a54 3/4	a56 1/2	196	45c	56c
Phelps Dodge Corp (Un)	12.50	—	39	40	777	37 3/4	40
Philo Corp (Un)	3	13	12 3/4	13	1,723	11 1/4	13 1/4
Phillip Morris & Co (Un)	5	a43 1/4	a43 1/4	a43 3/4	180	39 1/4	45 1/4
Phillips Petroleum Co capital	5	37 3/4	37 1/4	37 3/4	955	35 3/4	37 3/4
Procter & Gamble Co	2	—	a56 3/4	a57	110	45 1/2	55 1/2
Pullman Inc (Un)	—	45 1/4	42 1/2	45 1/4	385	42 1/2	46 1/4
Pure Oil Co (Un)	5	31	30	31	1,005	30	32
Radio Corp of America (Un)	—	31 1/2	29 3/4	31 1/2	777	27 1/4	39 3/4
Rayonier Incorporated	1	16	14 3/4	16	1,458	14	16
Raytheon Mfg Co (Un)	5	22 3/4	20 3/4	22 3/4	967	16 3/4	23 3/4
Republic Aviation Corp (Un)	—	—	16 1/4	16 3/4	221	13 3/4	16 3/4
Republic Pictures (Un)	50c	—	5	5	200	4 3/4	5 1/4
Republic Steel Corp (Un)	10	42 1/4	38 3/4	42 1/4	1,475	37 1/4	42 1/4
Reserve Oil & Gas Co.	1	16 1/4	14	16 1/4	7,586	13 1/2	16 1/4
Reylon Inc	1	28 3/4	24 3/4	28 3/4	652	22 1/2	28 3/4
Reynolds Metals Co	2.50	—	8 3/4	8 3/4	150	8 3/4	10 3/4
Reynolds Tobacco class B (Un)	10	a64 3/4	a64 3/4	a65 1/4	1,182	32 3/4	64 3/4
Rheem Manufacturing Co.	1	11 1/4	10	11 1/4	143	52 3/4	64 3/4
Rice Ranch Oil Co.	1	—	76c	81c	3,200	75c	81c
Richfield Oil Corp	—	a59	a58 1/2	a59 1/2	135	57 1/4	59 1/2
Riverside Cement pfd (Un)	25	—	22 1/4	22 1/2	925	21 1/2	22 1/2
Ross Bros	1	65	65	66 1/2	185	30	66 1/2
Royal Dutch Petroleum Co (Un)	20 g	—	38 1/4	38 3/4	1,004	37 3/4	38 3/4
Ryan Aeronautical Co	1	—	22	22 1/2	620	20 1/2	22 1/2
S and W Fine Foods Inc	10	—	11 3/4	11 3/4	200	11	11 3/4
Safeway Stores Inc	1.66 2/3	—	24 3/4	25 1/4	2,131	23 1/4	25 1/4
St Joseph Lead (Un)	10	—	22 1/4	22 1/4	622	22 1/4	22 1/4
St Louis-San Francisco Ry (Un)	—	—	10 1/4	10 3/4	1,110	10 1/4	10 3/4
St Regis Paper Co (Un)	5	—	25 1/4	27	1,819	23 1/4	27
San Diego Gas & Elec com	10	20 3/4	20 3/4	20 3/4	2,339	17 1/4	20 3/4
Sapphire Petroleum Ltd	1	—	18 3/4	19	2,600	18 3/4	19
Schenley Industries (Un)	1.40	—	34 1/2	35 1/2	402	31 3/4	35 1/2
Scherer Corp (Un)	1	35 1/4	34 1/2	35 1/4	415	31 3/4	35 1/4
Scott Paper Co	—	—	58 1/2	58 1/2	316	52 1/2	58 1/2
Seaboard Finance Co com	1	17 3/4	17 3/4	18	1,950	15 3/4	18
Sears Roebuck & Co	3	—	25 1/4	25 1/4	769	24 3/4	25 1/4
Servel Inc (Un)	1	—	4 1/4	4 1/4	150	2 3/4	4 1/4
Sharon Steel Corp (Un)	—	—	26 1/4	26 1/4	400	26 1/4	26 1/4
Shasta Water Co (Un)	2.50	—	67 1/4	67 1/4	106	66	67 1/4
Shell Oil Co	7.50	—	14 3/4	14 3/4	243	14 3/4	14 3/4
Siegler Corp	1	—	33 1/2	35 1/4	4,701	33 1/2	35 1/4
Signal Oil & Gas Co class A	2	35	33 1/2	35 1/4	661	46	35 1/4
Sinclair Oil Corp (Un)	15	48 1/2	46	48 1/2	1,021	45 1/4	48 1/2
Socoma Mobil Oil Co (Un)	15	48 1/2	46	48 1/2	2,806	44 3/4	48 1/2
Southern Calif Edison Co common	25	50 3/4	49 3/4	50 3/4	202	20	50 3/4
4.32% cum pfd	25	—	22 3/4	22 3/4	550	20 3/4	22 3/4
Southern Cal Gas Co pfd ser A	25	—	30 3/4	31	3,115	29 1/4	31
Southern California Petroleum	2	3	2 1/2	3	308	20 3/4	3
Southern Co (Un)	5	25 1/4	25	25 1/4	5,011	33	25 1/4
Southern Pacific Co	—	36 3/4	33 3/4	36 3/4	363	28 3/4	36 3/4
Southern Railway Co (Un)	—	31 3/4	30 3/4	31 3/4	4,752	17 1/2	31 3/4
Sperry-Rand Corp	50c	19 1/4	17 3/4	19 1/4	5,991	43	59 3/4
Standard Oil Co of California	6 1/4	46 1/4	45 1/4	46 3/4	1,406	35 1/2	46 3/4
Standard Oil Co (Ind)	25	—	35 1/2	35 3/4	3,569	47 3/4	35 3/4
Standard Oil Co of N J (Un)	7	50	49	50 1/4	255	41 3/4	50 1/4
Standard Oil (Ohio) (Un)	10	a43 1/4	a40 1/4	a44 1/2	118	13 3/4	18 1/2
Stanley Warner Corp (Un)	5	—	a137 1/4	a138 1/2	174	59	18 1/2
Stauffer Chemical Co	10	—	a66 1/4	a68 1/2	150	26	35 1/4
Sterling Drug Inc (Un)	5	—	30 1/4	30 1/4	4,196	2 3/4	30 1/4
Studebaker Packard	1	3 3/4	2 3/4	3 3/4	3,580	20	29 3/4
Sunray Mid-Continent Oil (Un)	1	21 1/4	20	21 1/4	235	20 3/4	21 1/4
Swift & Co (Un)	25	30 3/4	30 1/4	30 3/4	1,872	29 1/4	30 3/4
Sylvania Electric Products	7.50	33 1/2	29 1/4	33 1/2	305	13 3/4	26 1/4
TXL Oil Corp (The) (Un)	1	—	13 3/4	13 3/4	190	54 3/4	26 1/4
Texas Co (Un)	25	a62 1/4	a62 1/4	a63	5,526	14 1/2	26 1/4
Texas Gulf Sulphur Co (Un)	—	16 1/4	14 1/2	16 1/4	1,644	10	21
Tetronix Inc common	50c	11 1/2	10 1/2	11 1/2	100	17	20 3/4
8.125 preferred	—	—	16 1/4	16 1/4	308	18	24 3/4
Thriftmart Inc	1	—	18	20 1/4	1,966	19 1/2	41 3/4
Tidewater Oil common	10	32	19 1/2	19 3/4	4,125	29	41 3/4
Transamerica Corp	2	—	10 1/4	10 3/4	977	9 1/4	19 3/4
Trans World Airlines Inc	5	—	5	5	520	4 1/4	9
TreeSweet Products Co	1	—	r28 3/4	r28 3/4	2,553	26	34
Tri-Continental Corp (Un)	1	—	13 1/2	13 3/4	201	11 1/4	20 3/4
Warrants (Un)	—	—	19 3/4	22 3/4	530	19 3/4	30 1/2
Twentieth Century-Fox Film (Un)	1	—	19 3/4	22 3/4	530	19 3/4	30 1/2
Union Carbide Corp	—	a95	a92 3/4	a95 1/2	5,350	40 1/4	124 3/4
Union Oil Co of Calif	25	41 1/2	40 1/4	41 1/2	1,161	24 1/4	63 3/4
Union Pacific Ry Co (Un)	10	25 3/4	24 1/4	25 3/4	2,135	18 3/4	31 3/4
United Air Lines Inc	10	22 3/4	21 1/4	22 3/4	872	49 3/4	42 1/2
United Aircraft Corp (Un)	5	54 1/2	54	54 1/2	150	6 3/4	88 3/4
United Corp (Un)	1	—	7	7	500	1 1/2	7 1/4
United Cuban Oil (Un)	10c	—	1 1/2	1 1/2	1,357	33 3/4	1 1/2
United Fruit Co	—	38 1/2	33 3/4	38 1/2	1,589	25 1/4	47 3/4
United Gas Corp (Un)	10	28	27	28	100	1 00	38 3/4
United Park City Mines Co (Un)	1	1 00	1 00	1 00	170	8 1/4	1 75
U S Industries Inc common	1	—	8 1/4	8 1/4	551	25 1/4	16 3/4
U S Plywood Corp	1	—	26 1/4	27 1/4	475	30 1/2	35 3/4
U S Rubber (Un)	5	—	30 1/2	31 3/4	152	27	49 1/4
U S Smelt Refin & Mng (Un)	50	a26 3/4	a24 3/4	a26 3/4	3,342	48 1/4	53 1/4
U S Steel Corp common	16 2/3	53 1/4	50 1/4	53 1/4	1,561	40	72 1/2
Universal Consol Oil	10	41	40	42	325	26	60
Vanadium Corp of America (Un)	1	29 1/4	27 1/4	29 1/4	4,810	50c	48 3/4
Westates Petroleum com (Un)	1	63c	55c	63c	310	8 1/4	1 55
Preferred (Un)	—	8 1/2	8 1/4	8 1/2	79	38	14 1/4
West Coast Life Insurance (Un)	5	—	40 1/4	40 1/4	320	15 3/4	47 1/2
West Kentucky Coal Co (Un)	4	—	15 3/4	15 3/4	—	—	32 1/4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	
			Low	High		Low	High
Western Air Lines Inc	1	—	20 1/2	20 1/2	276	18 3/4	25 3/4
Western Dept Stores	25c	—	10 1/2	10 3/4	550	10 3/4	14 3/4
Western Pacifi Ry Co	—	44 1/4	43 1/4	44 1/4	334	43 1/4	63
Western Union Telegraph (Un)	2.50	16	14 3/4	16	1,025	14 3/4	20
Westinghouse Air Brake (Un)	10	19	17 3/4	19	1,007	18	32 3/4
Westinghouse Elec Corp (Un)	12.50	63 1/4	62 1/4	63 1/2	1,545	52 3/4	68 3/4
Wheeling Steel Corp (Un)	10	36 1/4	34 3/4	36 1/4	676	34 3/4	65 3/4
Williston Basin Oil Explor	10c	—	11c	11c	2,000	10c	20c
Woolworth (F W) (Un)	10	38	35 1/2	38	1,373	35 1/2	45
Yellow Cab Co common	1	—	5 3/4	5 3/4	100	5 3/4	8 3/4
Youngstown Sheet & Tube (Un)	—	a72 1/2	a67 1/4	a72 1/2	146	63 1/2	114 1/2

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range for Year 1957			
		Last Sale Price	Range of Prices		for Week Shares				
			Low	High		Low	High		
Alan Wood Steel common.....	10	---	17 1/4	17 1/4	39	19 3/4	Dec	31 3/4	Jan
American Stores Co.....	1	65 1/2	65 1/2	67 1/2	476	45 3/4	Mar	67 1/2	Dec
American Tel & Tel.....	100	170 1/4	165 3/4	170 3/4	2,882	160 3/4	Oct	180 3/4	Mar
Arundel Corporation.....	•	25	24	25	475	22 1/2	Oct	31 1/4	Apr
Atlantic City Electric Co.....	6.50	30 3/4	29 3/4	30 3/4	353	26 3/4	Jan	31 1/4	Dec
Baldwin-Lima-Hamilton.....	13	---	9 1/4	9 1/2	135	9 1/4	Dec	15	Jan
Baltimore Transit Co common.....	1	6 3/4	6 1/4	6 3/4	2,550	6 1/4	Dec	11 3/4	Jan
Bankers Securities Corp common.....	50	---	180	180	4	180	Dec	191	Mar
Budd Company.....	5	14 1/4	13 1/4	14 1/4	415	13 1/4	Dec	21 1/2	May
Campbell Soup Co.....	1.80	36 1/4	35 1/4	36 3/4	343	32 1/4	Jun	37 3/4	Jan
Chrysler Corp.....	25	55	52 1/4	55	1,995	52 1/4	Dec	82 1/4	July
Curtis Publishing Co.....	1	---	8 3/4	8 3/4	250	7 3/4	Jan	13	Apr
Delaware Power & Light common.....	13 1/2	48 1/4	48 1/4	49 3/4	640	41 1/4	Feb	51 3/4	May
Duquesne Light Co.....	10	34 3/4	34 3/4	35	1,141	30 3/4	Oct	37 1/4	Apr
Electric Storage Battery.....	10	26 3/4	25 3/4	26 3/4	385	25 3/4	Dec	34 3/4	Mar
Ford Motor Co.....	5	40	36	40	4,656	36	Dec	59 3/4	Apr
Foremost Dairies.....	2	15 7/8	14 3/4	15 7/8	1,176	13 1/2	Oct	18 1/2	Apr
General Motors Corp.....	1.66 2/3	36 3/4	33	36 3/4	7,487	33	Dec	47 3/4	July
Gimbel Brothers.....	5	---	20 3/4	21 3/4	65	20 3/4	Dec	28 3/4	July
Hamilton Watch Co vtc.....	1	---	12 3/4	13 1/2	300	12 3/4	Dec	25 1/4	Feb
Hecht (The) Co common.....	15	---	22 3/4	22 3/4	58	22	Nov	27 3/4	Apr
Hudson Pulp & Paper.....	---	24.50	22 1/2	22 1/2	50	22 1/4	Dec	27 3/4	Jan
\$1.41 2nd preferred.....	24.50	---	32 1/4	32 3/4	260	26 3/4	Aug	47 3/4	Jan
Martin (The) Co.....	1	---	41 1/4	42 1/4	743	29 1/2	Feb	44	Nov
Merck & Co Inc.....	16 5/8	41 1/4	41 1/4	42 1/4	743	29 1/2	Feb	44	Nov
Pennroad Corp.....	1	13 3/4	12 3/4	13 3/4	463	12 1/2	Oct	16 3/4	July
Pennsalt Chemicals Corp.....	10	50 3/4	50 1/4	50 3/4	529	48 1/4	Nov	70 3/4	July
Pennsylvania Power & Light.....	•	42 1/4	40 3/4	42 1/4	1,899	39 3/4	Oct	46 1/4	Jan
Pennsylvania RR.....	50	12 1/4	11	12 1/4	8,497	11	Dec	22 1/2	Jan
Peoples Drug Stores Inc.....	5	---	28 7/8	28 7/8	30	28 7/8	Dec	35	Apr
Philadelphia Electric common.....	•	37 3/4	37 1/4	37 3/4	4,321	34 1/2	Oct	40 3/4	May
Philadelphia Transportation Co.....	10	5	4 1/4	5	1,354	4 1/4	Dec	10	Jan
Phileo Corp.....	3	12 7/8	12	13	2,061	11 1/4	Oct	18 1/2	Apr
Potomac Electric Power common.....	10	---	22 3/4	23	644	19 3/4	Jun	23	Dec
Progress Mfg Co.....	1	---	11 7/8	11 7/8	100	11 1/2	Dec	17	July
Public Service Electric & Gas com.....	•	30 3/4	29 3/4	30 3/4	518	28	Jun	32 3/4	Jan
\$1.40 div preference com.....	•	26 3/4	26 3/4	26 3/4	50	24 1/2	Jun	28 1/2	Feb
Reading Co common.....	50	24 3/4	22 7/8	24 3/4	649	22 3/4	Dec	34 1/4	Jan
Scott Paper Co.....	•	57 3/4	57 3/4	58 3/4	1,354	52	Nov	64 1/4	Jan
Smith, Kline & French Lab.....	33 1/4	66	65 1/2	66 1/2	280	55 1/4	Oct	70 1/4	Dec
South Jersey Gas Co.....	5	26 1/2	25 3/4	26 3/4	530	23	Oct	27 3/4	Jun
Sun Oil Co.....	•	68 3/4	68 1/4	69	241	67 1/4	Nov	82	Jun
United Corp.....	1	---	7	7	100	6 1/4	Nov	7 3/4	May
United Gas Improvement.....	13 1/2	---	34 3/4	35 1/4	240	33 3/4	Oct	38 3/4	May
Washington Gas Light \$4.25 pfd.....	•	---	83	83	30	81	Oct	88 1/4	Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1953
		Low High		Low High
British Columbia Forest Products	8 1/2	8 1/2 8 1/2	975	7 1/2 Dec 13 3/4 Jan
British Columbia Power	37	36 1/2 37 1/2	751	33 1/2 Oct 53 May
Brown Co	9 3/4	8 3/4 9 3/4	1,410	8 3/4 Dec 17 1/2 Jan
Building Products	37	36 3/4 37	375	29 1/2 Jan 37 July
Canary Power common	65	64 1/2 66	865	56 1/2 Oct 80 Jun
Preferred	100	97 97	25	95 July 102 May
Canada Cement common	27 1/4	24 1/2 25 1/4	1,368	20 1/2 Nov 30 1/4 Apr
\$1.30 preferred	27 1/4	27 1/4 27 1/2	1,368	21 Jan 29 Feb
Canada Iron Foundries common	10	8 8	175	24 1/2 Dec 42 Apr
Canada Safeway Ltd 4.40% pfd	100	88 88	10	82 1/2 Nov 94 May
Canada Steamship common	30 3/4	30 3/4 32	185	29 Jan 45 1/2 Jan
Canadian Bank of Commerce	10	40 1/2 40 1/2	272	36 Oct 55 3/4 Jun
Canadian Breweries common	25 1/2	25 1/2 25 1/2	1,300	23 Oct 28 July
Preferred	25 1/2	25 1/2 25 1/2	500	24 Mar 29 Jun
Canadian British Aluminium	a10 1/2	a9 3/4 a10 1/2	155	9 Dec 19 Jun
Canadian Bronze common	25	25 25	500	24 Dec 30 3/4 May
Canadian Canner class A	14 1/2	13 1/2 14 1/2	225	13 1/2 Oct 14 1/2 Jan
Canadian Celanese common	15 1/2	14 1/2 15 1/2	100	12 1/2 Apr 16 1/2 Jun
\$1.00 series	25	15 1/2 15 1/2	100	15 1/2 May 16 3/4 Jun
Canadian & Cellulose	5	5 5	700	4 5/8 Nov 9 Jan
Canadian Husky	1	10 10 10 1/2	630	10 Dec 23 Jun
Canadian Industries common	15 3/4	15 1/2 15 3/4	2,005	15 1/2 Mar 20 May
Canadian International Power	17	15 1/2 17	1,972	12 1/2 Oct 19 May
Preferred	46 1/2	46 1/2 46 1/2	355	42 1/2 Oct 46 1/2 Dec
Canadian Locomotive	180	14 1/2 14 1/2	180	14 Nov 26 Jan
Canadian Oil Companies common	25 3/4	25 3/4 26	820	23 3/4 Oct 39 1/2 July
1955 warrants	3.50	3.50 3.50	500	3.50 Dec 14 1/4 July
Canadian Pacific Railway	22 1/2	21 1/2 22 1/2	4,083	21 1/2 Dec 34 3/4 May
Canadian Petrofina Ltd preferred	14 3/4	14 1/4 14 3/4	333	14 Dec 26 1/4 Jan
Canadian Vickers	21 1/2	21 1/2 21 1/2	125	20 Dec 32 1/2 Jan
Chrysler Corp	25	a51 1/2 a51 1/2	10	70 1/4 Apr 70 1/4 Apr
Cocksutt Farm Equipment	8 1/2	8 1/2 8 1/2	670	7 1/4 Jan 9 Nov
Combined Enterprises	16 1/2	a10 1/2 a10 1/2	50	9 1/2 Oct 13 1/4 May
Consolidated Mining & Smelting	16 1/2	16 1/2 16 1/2	7,566	16 1/2 Dec 28 3/4 Jan
Consumers Glass	16 1/2	23 1/2 23 1/2	100	23 Oct 31 Jan
Corby's class A	a16 1/2	a16 1/2 a16 1/2	205	13 3/4 Oct 17 1/4 July
Class B	16 1/2	16 1/2 16 1/2	100	14 Oct 17 July
Crown Cork & Seal Co.	14 1/2	48 1/2 48 1/2	550	45 Mar 53 Aug
Crown Zieglerbach	14 1/2	14 14 1/2	405	14 Oct 22 Jan
Dominion Seagrams	25 3/4	25 1/4 25 3/4	1,275	22 1/2 Oct 33 Jan
Dome Exploration	2.50	7.95 7.95	500	7.00 Oct 13 3/4 Apr
Dominion Bridge	23 3/4	23 3/4 23 3/4	2,010	19 1/4 Jan 28 1/2 July
Dominion Coal 6% pfd	23 3/4	a7 a7	45	7 Feb 9 Jan
Dominion Foundries & Steel com	23 3/4	23 1/2 23 3/4	1,300	23 1/2 Dec 33 1/2 Jun
Dominion Glass common	60	59 60	100	51 Jan 69 Jun
Dominion Steel & Coal	18 1/4	18 1/4 18 1/4	851	16 3/4 Oct 32 1/2 Aug
Dominion Stores Ltd	51 1/2	50 51 1/2	325	39 3/4 Jan 55 1/2 Jun
Dominion Tar & Chemical common	10	9 1/4 10	1,635	7 1/2 Oct 12 1/4 Jan
Dominion Textile common	7 1/2	7 1/2 7 1/2	815	7 Oct 9 1/4 Jun
Donohue Bros Ltd	3 1/2	10 10 1/4	500	10 Aug 13 1/4 Apr
Dunlop Ltd	30	30 30	683	31 Jan 30 3/4 Jan
Dupont of Canada Sec common	17	17 17	455	16 1/2 Dec 22 May
Dupuis Bros class A	7	7 7	100	6 1/2 Jun 7 3/4 Jan
Eddy Paper Co class A pfd	20	38 38	3,000	37 1/2 Dec 58 Jan
Electrolux Corp	9 1/4	9 1/4 9 3/4	230	9 Oct 11 1/4 Feb
Famous Players Canadian Corp	a15	a15 a15 1/2	335	15 Oct 18 May
Ford Motor Co	38 1/4	36 1/4 38 1/4	105	36 1/4 Dec 56 1/2 Mar
Foundation Co of Canada	a16 3/4	a16 3/4 a17	135	15 Oct 25 3/4 Apr
Fraser, Co Ltd common	23	22 3/4 23 1/2	708	20 3/4 Oct 33 1/2 Jan
French Petroleum preferred	10	6.90 6.85 7.05	1,550	6.85 Dec 9 1/2 Oct
Gatineau Power common	27	27 1/2 27 1/2	235	26 Oct 31 1/4 May
General Bakeries Ltd	4.75	4.75 4.75	800	4.75 Dec 6 Aug
General Dynamics	60	57 1/2 60	1,520	46 1/2 Oct 66 Apr
General Motors	1 1/2	a33 1/4 a33 1/4	45	32 3/4 Dec 45 July
General Steel Wares common	27 1/2	a5 3/4 a5 3/4	25	5 1/2 Sep 8 Jan
Great Lakes Paper Co Ltd	27 1/2	27 1/2 27 3/4	1,105	27 Nov 47 May
Gypsum Lime & Alab.	26 1/4	26 1/4 26 1/2	75	22 Apr 30 1/2 July
Home Oil class A	14 1/2	13 3/4 14 1/2	1,679	11 1/2 Jan 23 3/4 May
Class B	13 3/4	13 3/4 14	336	11 Jan 23 1/2 May
Howard Smith Paper common	26 1/4	26 26 1/4	155	24 Oct 41 Jan
\$2.00 preferred	50	41 41	50	39 Oct 45 1/4 Mar
Musson Bay Mining	43 1/2	42 1/4 44	500	42 1/4 Dec 86 1/2 Apr
Imperial Investment new class A	6 1/2	6 1/4 6 1/2	700	6 1/4 Dec 6 3/4 Dec
Imperial Oil Ltd	40 1/4	40 40 1/4	2,133	35 3/4 Oct 60 May
Imperial Tobacco of Canada com	12 1/2	12 1/2 12 1/2	2,159	10 1/2 July 12 3/4 Dec
Indus Acceptance Corp common	27	25 1/2 27	615	23 Mar 32 1/2 Jun
Warrants	8	8 8	100	5.50 Oct 12 Jun
\$2.25 preferred	50	43 1/2 43 1/2	100	41 1/2 Jan 45 Mar
Inland Cement pfd	13	12 1/2 13	585	12 1/2 Dec 25 Jun
Int Nickel of Canada common	71 1/2	69 71 1/2	1,634	63 3/4 Oct 110 1/2 Jan
International Paper common	87	85 87	202	80 3/4 Oct 110 1/2 Jan
International Petroleum Co Ltd	35 3/4	35 3/4 35 3/4	120	34 3/4 Oct 57 3/4 Apr
International Utilities Corp common	21 1/2	21 1/2 21 1/2	409	20 Oct 70 Jan
Interprovincial Pipe Lines	37 1/4	36 1/2 37 1/4	730	33 Oct 62 May
Labatt Limited (John)	a18 3/4	a18 1/2 a18 3/4	195	17 1/2 Dec 19 Jan
Lewis Bros Ltd	a8	a8 a8	40	8 1/4 Aug 9 1/2 Apr
MacMillan & Bloedel class B	24	24 24	500	22 1/2 Sep 35 Jan
Massey-Harris-Ferguson common	6 1/4	6 1/4 6 1/4	1,651	5 1/4 Nov 7 3/4 Jun
Preferred	78 1/2	78 78 1/2	35	69 1/2 Nov 86 Feb
McCull Frontenac Oil	100	50 52 1/4	399	45 Oct 85 Jun
Molson Breweries Ltd class A	27 3/4	27 1/2 27 3/4	190	22 3/4 Oct 27 3/4 Dec
Class B	27 1/2	27 1/2 27 1/2	50	22 1/2 Oct 27 1/2 Dec
Montreal Locomotive	15	14 1/4 15	325	14 Oct 18 May
Montreal Trust	33	33 33 1/2	100	30 Oct 40 May
Morgan & Co 4 1/4% pfd	100	90 90	15	88 Oct 95 1/2 Jan
National Drug & Chemical com	11 1/2	11 1/2 11 1/2	300	10 Feb 11 3/4 Aug
National Steel Car Corp	a21	a21 a22	40	19 1/2 Oct 29 May
Noranda Mines Ltd	36 1/2	35 1/4 36 1/2	847	33 Oct 57 1/2 Jan
Noranda Fluor. Mill common	27	27 27	150	25 Dec 38 May
Ontario Steel Products common	19	19 19	100	21 Oct 26 May
Pacific Petroleum	18 1/2	17 18 1/2	2,195	16 3/4 Oct 28 3/4 Sep
Page-Hersey Tubes	105 1/2	105 1/2 105 1/2	75	100 Jan 141 May
Powell River Company	30 1/2	30 30 1/2	225	28 1/2 Nov 45 3/4 July
Power Corp of Canada	54 3/4	54 3/4 56	320	48 Oct 84 Jun
Premium Iron Ore	20c	3.60 3.60	600	3.50 Oct 7.00 Sep
Price Bros & Co Ltd common	39	38 3/4 40	565	39 Dec 69 Jan
4 1/2% preferred	100	85 85	25	78 Jun 87 Nov
Provincial Transport common	170	a11 a11 1/2	170	11 Apr 13 1/2 May
Quebec Natural Gas	20 1/2	19 1/2 20 1/2	1,145	19 1/2 Dec 23 Nov
Quebec Power	27 1/2	27 1/2 27 1/2	40	27 Oct 32 May
Roe (A V) (Canada)	13	12 1/2 13	4,486	10 3/4 Oct 25 1/2 Jun
5 3/4% preferred	100	98 98	50	99 Dec 99 Dec
Rolland Paper class A	15	15 15	200	15 Dec 19 Apr
Royal Bank of Canada	57 1/2	56 1/2 58 1/4	1,558	55 Oct 77 May
Royalite Oil Co Ltd common	12 3/4	12 3/4 12 3/4	2,745	12 1/2 Dec 23 Jun
St Lawrence Cement class A	12	12 12	150	12 Nov 16 3/4 Jun
St Lawrence Corp common	13 1/2	12 1/2 13 1/2	1,685	11 1/2 Nov 18 1/4 Jan
Salada-Schirff-Horsey common	14	14 14	500	10 Jan 15 1/2 July
Class B preferred	25	25 1/4 25 1/4	200	24 3/4 Sep 25 1/2 Nov
Shawinigan Water & Power com	24	23 3/4 24	3,998	20 Oct 25 3/4 Nov
Class A	24	a29 a29	10	24 3/4 Oct 29 Nov
4 1/2% class B preferred	50	47 1/2 47 1/2	45	40 July 45 1/2 Nov

For footnotes see page 40.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1953
		Low High		Low High
Sicks' Breweries common	a17 3/4	a17 1/2 a17 3/4	10	20 July 22 Jan
Simpsons	a17 3/4	a17 1/2 a17 3/4	200	14 1/2 Oct 20 1/2 Jan
Steel Co of Canada	47 1/4	46 3/4 47 3/4	1,500	44 Oct 73 May
Toronto-Dominion Bank	a39 1/4	a39 1/4 a39 1/4	20	35 Oct 49 Jan
Trans Canada Pipeline	a20 3/4	a20 1/4 a20 3/4	645	a-- -- 3--
Triad Oils	4.75	4.50 4.75	1,465	4.00 Oct 9.00 Jan
Walker Gooderham & Worts	75	74 75	800	66 Sep 82 Jun
Webb & Knapp (Canada) Ltd	2.35	2.25 2.60	2,425	2.00 Oct 4.65 Apr
Weston (Geo) class A	a21	a21 a21	50	17 3/4 Oct 27 1/2 Jun
Zellers Limited common	26 1/2	26 1/2 26 1/2	15	22 Oct 33 Jun

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range for Year 1957		
	Friday Last Sale Price	Week's Range of Prices		Low		High	Low	High
		Low	High					
Abita Lumber & Timber.....*	45c	41c	46c	14,600	35c	Oct	1.80 May	
Anglo-Can Pulp & Paper Mills Ltd.....*	29½	29	29½	85	25	Oct	39½ Jan	
Anglo-Nfld Development Co Ltd.....*	5¼	5	5¼	3,380	5	Oct	10¼ Jan	
Canada & Dominion Sugar.....*	20½	20½	21¾	410	19½	Oct	24 Mar	
Canada Flooring Co Ltd class B.....*	14	14	14	200	14	Jun	14 Jun	
Canadian Dredge & Dock Co Ltd.....*	15½	15½	15½	100	13½	Oct	22½ May	
Canadian Silk Products Corp class A.....*	a2.10	a2.10	a2.10	50	2.00	Jun	4.00 Jan	
Consolidated Paper Corp Ltd.....*	28½	28½	29½	2,251	24½	Oct	39½ Jan	
Dominion Engineering Works Ltd.....*	17	17	17½	2,000	17	Nov	25 Jan	
Dominion Oilcloth & Linoleum Co Ltd.....*	29½	29	30	175	26	Oct	31½ Mar	
East Kootenay Power 7½ pfd.....100	105	105	105	10	97	Mar	130 Jun	
Feraco Industries Ltd.....*	1.30	1.30	1.30	100	1.30	Oct	1.75 Aug	
Ford Motor Co of Can class A.....*	66¾	57	66¾	1,271	57	Dec	115½ May	
Hydro-Electric Securities Corp.....*	a8	a7	a8	19	8¼	Oct	11 July	
Investment Foundation Ltd com.....*	a40	a40	a40	5	38½	Dec	42 Jun	
6% conv pfd.....50	a51	a51	a51	10	51	Nov	57 Jan	
Lowney Co Ltd (Walter M).....*	21¾	21¾	21¾	1,630	19½	Mar	22½ Aug	
Minnesota & Ontario Paper Co.....5	21¾	20¾	21¾	350	20¾	Dec	34 Apr	
Moore Corp Ltd common.....*	64¼	64	64¼	400	49¾	Jan	72 July	
Mussens Canada Ltd.....*	12	12	12	75	11	Nov	14 May	
Power Corp 6% n c part 2nd pfd.....50	64¼	64¼	64¼	10	61	Sep	72½ July	
Premier Steel Mills Ltd.....*	2.50	2.25	2.50	625	2.00	Dec	5¾ May	
Quebec Telephone Corp.....*	19	19½	19½	200	16½	Oct	25¾ Jun	
Reitmans (Canada) Ltd.....*	13	13	13	150	12	Oct	16½ Jan	
St Maurice Gas Inc.....1	70c	68c	70c	1,200	50c	Oct	1.30 Jan	
Southern Canada Pwr 6% cum pfd.....100	118	118	118	7	108	Oct	186 Jan	
Traders Finance Corp class A.....*	33½	32	33½	500	31½	Dec	42½ Jun	
Trans-Canada Corp Fund.....10	a9	a9	a9	25	8	Jun	12 Jan	
Trans Mountain Oil Pipe Line Co.....*	58	56	58	755	54	Oct	144½ May	
Union Gas of Canada Ltd.....*	66	66	66	50	52	Oct	85½ July	
Wainwright Producers & Ref Ltd.....1	2.60	2.60	2.60	100	2.60	Dec	4.35 July	
Waterman Pen Co Ltd (L E).....*	6	6	6	700	5	Aug	10½ Jan	
Westeel Products Ltd.....*	14	14	14	100	14	Nov	49½ Aug	
Windsor Hotel Ltd.....*	a20	a21	a21	50	20	Nov	7½ Feb	
Mining and Oil Stocks—								
Alscope Exploration Ltd.....*	12½c	13c	13c	2,500	10c	Dec	70c Apr	
Alta Mines Ltd.....1	4c	4c	4c	500	4c	Dec	11c Feb	
Altex Oils Ltd.....*	17c	17c	17c	500	15c	Oct	35c Apr	
Amerianum Mines Ltd.....1	4½c	4½c	5c	4,500	4c	Dec	17c Feb	
Anthion Mining Corp.....1	7c	6c	7c	7,000	6c	Dec	30c Jan	
Arcadia Nickel Corp Ltd.....1	23c	24c	24c	3,000	23c	Dec	2.15 Jan	
Arno Mines Ltd.....*	3½c	3½c	3½c	50	3½c	Oct	10c Jan	
Atlas Sulphur & Iron Co Ltd.....1	5c	5c	5c	23,348	2c	Dec	17c Jun	
Aull Metal Mines Ltd.....*	7c	8c	8c	1,000	5c	Nov	20c May	
Bailey Selburn Oil & Gas Ltd "A".....1	7.80	6.80	7.80	2,160	6.80	Dec	20¾ Jan	
Baker Tale Ltd.....1	25c	25c	25c	500	20c	Dec	1.75 Apr	
Band-Ore Gold Mines Ltd.....1	18c	4c	4c	12,000	3½c	Sep	14c Jan	
Bateman Bay Mining.....1	15½c	18c	18c	6,500	15c	Oct	1.50 Jan	
Beatrice Red Lake Gold Mines Ltd.....1	4c	4c	4c	1,000	4c	Oct	11c Jan	
Bellechasse Mining Corp Ltd.....1	40c	40c	40c	1,500	40c	Jan	86c Oct	
Belle-Chibougamau Mines Ltd.....1	6c	6c	6c	1,000	6c	Nov	23c Jan	
Bonnyville Oil & Refining Corp.....1	13c	10c	13c	18,901	10c	Dec	48c Jun	
Bornite Copper Corp.....1	7½c	6c	8c	6,000	6c	Nov	38c May	
Burnt Hill Tungsten Mines Ltd.....1	16c	17c	17c	2,500	15c	Dec	1.30 Feb	
Calgary & Edmonton Corp Ltd.....*	19	19	19	200	17½	Oct	35½ July	
Calumet Uranium Mines Ltd.....1	2c	2c	3c	8,900	2½c	Dec	11½c Mar	
Campbell Chibougamau Mines Ltd.....1	4.95	4.50	5.00	2,280	3.90	Oct	13½ Jan	
Canadian Atlantic Oil Ltd.....2	4.30	3.90	4.30	1,000	3.90	Dec	10½ Jun	
Canadian Devonian Petrol Ltd.....*	5.25	5.30	5.30	1,500	3.90	Oct	9.30 May	
Canadian Homestead Oils Ltd.....10c	1.55	1.60	1.60	1,125	1.55	Dec	3.10 July	
Canadian Lithium Mines Ltd.....1	18c	16c	18c	11,300	14c	Aug	45c Jan	
Canadask Nickel Mines Ltd.....1	26c	22c	27c	19,900	15c	Oct	82c May	
Can-Met Explorations.....1	1.70	1.60	1.70	3,500	1.40	Dec	5.65 Apr	
Canorama Explorations Ltd.....1	18c	18c	18c	1,300	18c	Dec	22c Dec	
Canaba Mines Ltd.....1	9c	10c	10c	12,500	9c	Oct	55c Jan	
Capital Lithium Mines Ltd.....1	15c	16c	16c	1,000	13c	Oct	54c Jan	
Central-Del Rio Oils Ltd.....*	6.30	6.00	6.35	8,200	5.75	Oct	14¼ July	
Chibougamau Jaculet Ltd.....75c	35c	35c	37c	1,500	30c	Oct	4.20 Feb	
Chibougamau Jaculet Ltd.....75c	29c	33c	35c	5,500	29c	Dec	4.20 Feb	
Chipman Lake Mines Ltd.....1	6c	7½c	10.60c	10,600	5c	Nov	46c Aug	
Cleveland Copper Corp.....1	6½c	7c	7c	1,500	6½c	Dec	40c Jun	
Compagnie Minière de l'Ungava Ltee.....1.50	36c	39c	39c	15,500	20c	Oct	50c Dec	
Consol Bellekeno Mines Ltd.....1	7c	7c	7c	560	7c	Dec	45c Jan	
Consolidated Bi-Ore Mines Ltd.....1	4½c	7½c	7½c	18,200	4½c	Dec	27c Mar	
Consolidated Central Cadillac Mines Ltd.....1	5c	5c	5c	3,500	5c	Nov	17c Jan	
Consolidated Denison Mines Ltd.....1	11¾	11	12	3,050	9.35	Dec	25¾ Apr	
Class B warrants.....*	3.55	3.55	3.55	1,000	2.90	Dec	15 Apr	
Consolidated Monpas Mines Ltd.....1	6c	6c	6c	500	6c	Dec	18c Mar	
Consol Quebec Yellowknife Mines.....1	5½c	5½c	5½c	2,500	5c	Dec	22c Jan	
Continental Mining Exploration Ltd.....1	3.20	3.10	3.20	4,800	2.00	Aug	5.25 Jan	
Copper Rand Chib Mines Ltd.....1	1.67	1.67	1.67	200	1.25	Oct	5.10 Jan	
Dolsan Mines Ltd.....1	28c	25c	28c	9,500	15c	Nov	29½c Dec	
Dome Mines Ltd.....*	10¾	11	11	600	10¾	Dec	14¼ Jan	
East Sullivan Mines Ltd.....1	1.90	1.90	1.90	500	1.75	Oct	5.20 Jan	
Eastern Mining & Smelting Corp Ltd.....1	57c	57c	57c	1,000	57c	Dec	4.05 Mar	
Empire Oil & Minerals Inc.....1	7c	7c	7c	2,000	6c	Nov	24½c Mar	
Falconbridge Nickel Mines Ltd.....*	22½	20½	23	1,835	20½	Dec	42¾ Jan	
Fano Mining & Exploration Inc.....1	10c	8c	11c	25,000	7½c	Dec	30c Aug	
Faraday Uranium Mines Ltd.....1	1.10	1.13	1.13	5,700	1.10	Dec	3.15 May	
Fatima Mining Co Ltd.....*	55c	50c	55c	34,100	42c	Nov	1.32 Sep	
Fontana Mines (1945) Ltd.....*	3c	3c	3c	3,100	3c	Dec	14c Jan	
Fröbisher Ltd.....*	1.08	1.08	1.08	400	1.08	Dec	3.10 Apr	
Fundy Bay Copper Mines.....1	5c	6c	6c	5,500	4½c	Dec	23c Jan	
Futurity Oils Ltd.....*	57c	45c	57c	3,000	41c	Oct	1.35 July	
Gaspe Oil Ventures Ltd.....1	5c	8c	8c	2,350	5c	Dec	30c Mar	
Golden Age Mines Ltd.....*	22c	25c	25c	1,700	15c	Oct	47c Aug	
Gul-Por Uranium Mines & Metals Ltd.....1	3c	3c	3c	1,000	3c	Dec	13c Jan	
Gunnar Mines Ltd.....1	13¾	13½	13¾	350	10¾	Oct	21½ Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	
			Low	High		Low	High
Haitian Copper Corp Ltd.	1	3c	2 1/2c	3c	51,800	2c Dec	21c Jan
Hollinger Cons Gold Mines Ltd.	5	21	20 1/8	21	925	17 1/2 Oct	35 3/4 Jun
International Ceramic Mining Ltd.	1	35c	20c	35c	111,600	14c Nov	33c Dec
Iso Uranium Mines	1	30c	25c	30c	13,300	16c Jan	84c Jun
Israel Continental Oil Co Ltd.	1		a16c	a16c	100	10 1/2c Dec	75c Jun
Jardun Mines Ltd voting trust	1	3 1/2c	3 1/2c	4c	53,700	2c Dec	13c Jan
Kerr-Addison Gold Mines Ltd.	1	15	14 3/8	15	700	14 Jan	17 Jan
Kontiki Lead & Zinc Mines Ltd.	1		a5c	a5c	300	4 1/2c Dec	23c Jan
Labrador Mining & Explor Co Ltd.	1	15 3/4	15	15 3/4	300	10 3/4 Oct	25 Jun
Lithium Corp. of Canada Ltd.			12c	12c	1,150	5c Oct	60c Jan
Little Long Lac Gold Mines Ltd.			1.48	1.48	1,000	1.48 Dec	2.36 Apr
Marpie Explorations	1	30c	30c	31c	27,400	25c Oct	83c Dec
Medallion Petroleum Ltd.	1.25		2.20	2.20	100	2.20 Nov	5.00 Apr
Mercedes Exploration Co Ltd.	1		7c	7c	1,140	6c Dec	55c Jan
Merrill Island Mining Ltd.	5		68c	68c	500	60c Dec	2.08 Jan
Merrill Petroleum Ltd.	1	9.65	8.15	9.05	2,300	8.10 Nov	17 3/4 Jun
Mid-Chibougamau Mines Ltd.	1	56c	47c	57c	5,300	40c Oct	1.92 Jun
Miner Corp. of Canada Ltd.	1	9.75	9.75	9.75	100	10 Dec	20 1/2 Jan
Mogador Mines Ltd.	1	10c	10c	10c	5,600	10c Nov	65c Jan
Moupre Mining Co Ltd.	1	40c	31c	40c	30,370	20c Sep	1.08 Apr
Montgery Explorations Ltd.	1	77c	65c	77c	34,420	50c Oct	2.65 Mar
New Formaque Mines Ltd.	1	9c	8c	10c	24,100	7c Oct	62c Jan
New Jack Lake Uranium Mines Ltd.	1		4c	4 1/2c	13,850	4c Dec	49c July
New Pacific Coal & Oils Ltd.	20c		a1.75	a1.75	100	75c Dec	2.00 Feb
New Santiago Mines Ltd.	50c		a1c	a1c	250	3 1/2c Dec	14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	16c	15 1/2c	16c	10,750	8c Jun	18c July
New Winray Mines Ltd.	1		3c	4c	3,500	2c Dec	12c Jan
New West Amulet Mines Ltd.	1		10c	10 1/2c	12,000	9c Aug	25c Jan
Nickel Rim Mines Ltd.	1	1.00	1.00	1.00	500	94c Dec	4.85 Jan
Nocana Mines Ltd.	1		4 1/2c	4 1/2c	1,000	4 1/2c Oct	11 1/2c Apr
Norsyncomaque Mining Ltd.	1		10 1/2c	10 1/2c	8,000	10 1/2c Dec	56c July
North American Asbestos Corp.	1	10c	10c	10c	1,000	8c Oct	27c Aug
North American Rare Metals	1	1.14	1.00	1.14	4,100	1.00 Oct	1.80 Mar
Northspan Uranium Mines Ltd.	1	3.30	3.15	3.40	2,300	2.9c Dec	9.00 Mar
Obalski (1945) Ltd.	1		5c	6c	8,500	5c Oct	33c Jan
Okalta Oils Ltd.	90c	1.20	1.15	1.25	12,100	1.18 Dec	2.90 Jan
Opemiska Explorers Ltd.	1	17c	12c	17c	24,450	10c Oct	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1		6.10	6.40	400	5.75 Oct	14 3/4 Apr
Orchard Uranium Mines Ltd.	1	16c	14c	16c	5,400	10c Oct	80c May
Partridge Canadian Explorations Ltd.	1		a14c	a18c	700	13c Oct	34c Jun
Paudash Lake Uranium Mines Ltd.	1	34c	33c	34c	2,000	18c July	46c Dec
Pennbec Mining Corp.	2	20c	20c	20c	12,000	15c Oct	45c Jan
Phillips Oil Co Ltd.	1	75c	57c	75c	1,900	57c Dec	1.85 Apr
Pitt Gold Mining Co.	1		2c	3 1/2c	14,500	2c Dec	15c Jan
Portage Island (Chib) Mines Ltd.	1		10c	10c	5,100	9c Nov	75c Feb
Provo Gas Producers Ltd.	1		2.50	2.50	100	1.85 Oct	4.25 July
Quebec Chibougamau Gold Fields Ltd.	1	39c	33c	39c	9,360	36c Dec	2.28 Jan
Quebec Lithium Corp.	1		5.60	5.65	500	5.00 Oct	10 Mar
Quebec Oil Development Ltd.	1		4c	4 1/2c	18,800	4c Dec	20c Mar
Quebec Smelting Refining Ltd.	1	19c	17c	19c	8,100	15c Dec	77c Jan
Red Crest Gold Mines	1	5c	5c	5c	4,000	4 1/2c Oct	19c Jan
Sheritt-Gordon Mines Ltd.	1	4.10	4.00	4.10	2,150	3.85 Dec	8.00 Jan
South Dufault Mines Ltd.	1		3c	3c	6,500	3c Dec	12c Jan
Steep Rock Iron Mines Ltd.	1	8.75	8.15	8.75	3,040	8.15 Dec	23 May
Sullivan Cons Mines	1		1.55	1.90	2,400	1.50 Dec	4.00 Jan
Tache Lake Mines Ltd.	1	10c	8c	10c	2,100	7c Dec	57c Jan
Tarbell Mines Ltd.	1		3c	4c	3,500	3c Dec	30c Jan
Tazin Mines Ltd.	1	20c	20c	22c	10,000	10c Jan	65c Jun
Tib Exploration Ltd.	1		8c	8c	500	6c Oct	60c Jan
Titan Petroleum Corp.	1	1.15	1.00	1.15	15,600	95c Dec	2.90 Nov
Trans Empire Oils Ltd rights	1		16c	16c	1,700	16c Dec	70c May
Trebor Mines Ltd.	1	12c	8c	12c	15,000	8c Dec	33c Jan
Trebor Consolidated Mines Ltd.	1	18c	16c	18c	2,000	16c Dec	74c July
United Asbestos Corp Ltd.	1	5.25	5.00	5.25	1,000	4.10 Oct	7.00 May
United Oils Ltd.	1	2.52	2.25	2.52	7,300	1.80 Jan	4.40 May
Valor Lithium Mines Ltd.	1		7c	8c	5,500	7c Sep	22c Jan
Virginia Mining Corp.	1	20c	15 1/2c	20c	19,750	15 1/2c Dec	2.35 Jan
Weedon Pyrite & Copper Corp Ltd.	1		22c	22c	2,000	20c Aug	54c Jan
Wendell Mineral Products Ltd.	1	3c	2 1/2c	3c	2,500	2 1/2c Oct	8c Feb
Westburne Oil Co Ltd.	1	73c	65c	73c	10,060	55c Oct	1.05 Jan
Westville Mines Ltd.	1	6c	5c	8c	4,000	5c Oct	27c Jan

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	
			Low	High		Low	High
Abitibi Power & Paper common	25 1/2	25 1/2	25 1/2	25 1/2	2,230	22 1/4 Oct	25 1/2 Jan
Preferred	25		22 1/2	22 1/2	210	22 Sep	24 Feb
Acadia Atlantic Sugar common	1		9 1/4	9 1/4	350	7 Apr	1 1/2 Dec
Acadia Uranium Mines	1		6c	7c	5,255	5 1/2c Dec	16c Apr
Ame Gas & Oil	1		16c	16c	1,000	13c Oct	23c Feb
Advocate Mines Ltd.	1	2.31	2.31	2.45	1,500	2.25 Oct	10 1/2 Mar
Agnew Surpass Shoe common	10	8 3/4	8 3/4	8 3/4	180	8 3/4 Oct	9 3/4 Nov
Preferred	10	8 3/4	8 3/4	8 3/4	25	8 3/4 Oct	9 3/4 Nov
Agnico Mines	1	31c	28c	40c	5,757	28c Dec	42c Dec
Alax Petroleum	50c		45c	45c	4,350	44c Nov	93c July
Akaicho Yellowknife Gold	1	34c	32 1/2c	34c	1,500	25c Oct	44c Feb
Alba Explorations	1	5c	4c	5c	10,050	4c Dec	20c Jan
Alberta Distillers common	1.35		1.30	1.35	3,366	1.20 Oct	1.85 Jan
Alberta Pac Cons Oils	1	38c	35c	39c	4,390	27 1/2c Oct	66c Aug
Algoma Uranium	1	13 1/2	12 1/2	14	4,903	12 1/2c Dec	25 1/4 May
5% debentures	100	94 1/2	94 1/2	94 1/2	20	92 Jan	99 Aug
Warrants	100	5.65	5.00	5.65	3,760	5.00 Nov	17 May
Algoma Steel	1	22 3/4	21 1/4	22 3/4	1,920	21 1/4 Dec	50 1/4 July
Aluminium Ltd common	28 3/4		27 3/4	29	11,360	26 1/4 Oct	60 1/2 July
Aluminium Co 4 1/2% preferred	50	46	44 1/2	46	210	41 Oct	48 1/2 Jan
Amalgamated Larder Mines	1	47c	11 1/2c	12c	4,505	10c Oct	29c Feb
Amalgamated Rare Earth	1		30c	47c	9,512	30c Dec	2.00 July

SAVARD & HART

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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

STOCKS	Par	Friday	Week's		Sales	Range for Year 1957		
		Last	Low	High		for Week	Low	High
Sale Price					Shares			
American Leduc Petroleum Ltd.	17c	12c	17c	168,842	12c	Dec	70c Jan	
American Nepheline	50c	72c	61c	5,800	61c	Dec	1.98 Jan	
Anacon Lead Mines	20c	53c	44 1/2c	6,074	44 1/2c	Dec	2.00 Jan	
Anchor Petroleum	1	12 1/2c	13c	2,000	10c	Oct	28c May	
Anglo Amer Explor	4.75	9.75	10	800	7.25	Oct	16 1/2 Jan	
Anglo Canadian Pulp & Paper pfd.	50	48	48	20	43	Dec	51 1/2 Feb	
Anglo Huronian	1	9.10	8.75	9.10	2,142	8.50	Dec	13 Jan
Anglo Rouyn Mines	1	35c	29c	35c	7,000	24c	Oct	94c Feb
Ansil Mines	1	10c	12c	3,169	9c	Dec	70c July	
Apex Consolidated Resources	1	3 1/2c	3 1/2c	4c	12,000	3 1/2c	Dec	14c Jan
Arcadia Nickel	1	27c	23c	27c	55,550	23c	Dec	2.20 Jan
Warrants	1	16c	18c	1,900	14c	Nov	82c Jun	
Arcan Corporation	1	21c	25c	175	22c	July	40c Feb	
Area Mines	1	61c	53c	61c	3,500	37c	Jan	1.90 Jun
Argus Corp common	15	13 3/4	15	2,527	12 1/2	Oct	20 July	
8 1/2% preferred	50	41	41	40	36	Oct	43 Jan	
Arjion Gold Mines	1	6 1/2c	6 1/2c	1,000	6c	Dec	19c Apr	
Associated Artists Productions	25c	8 1/2	8 1/2	5,350	5c	Oct	11 1/4 May	
Debentures	95 1/2	95 1/2	97 1/2	240	75	Oct	118 1/2 May	
Warrants	1	4.25	4.80	404	3.60	Nov	15 1/4 Apr	
Atlas Steels	1	17	16 1/4	17	1,540	15 1/2	Oct	29 3/4 Jan
Atlin-Ruffner Mines	1	22c	19c	24c	66,533	16c	Oct	1.16 Mar
Aubelle Mines	1	6c	3 1/2c	6c	8,500	3 1/2c	Dec	17c Feb
Aumacho River Mines	1	13c	15c	5,245	12c	Sep	39c Jan	
Aumache Gold Mines	1	5 1/2c	6c	2,200	5 1/2c	Dec	21c Jan	
Aunor Gold Mines	1	1.93	1.84	1.99	2,150	1.84	Mar	2.09 Sep
Avilabona Mines Ltd.	1	5c	5c	1,500	4 1/2c	Dec	12 1/2c Jan	
Bailey Selburn Oil & Gas class A	1	7.90	6.50	7.90	9,295	6.50	Dec	20 3/4 Jan
5% preferred	1	22	21 1/2	22	240	21	Oct	41 Jan
5 1/2% 2nd preferred	25	21 1/4	21 1/4	180	19	Oct	28 July	
Bank Oil	50c	1.83	1.51	1.83	5,500	1.50	Oct	3.80 July
Bankeno Mines	1	15c	14c	15c	2,000	13c	Nov	42c July
Bankfield Cons Mines	1	6 1/2c	7c	3,000	6c	Nov	12 1/2c Mar	
Bank of Montreal	10	38 3/4	38 1/4	38 3/4	1,000	37 1/2	Oct	54 1/4 Jan
Bank of Nova Scotia	10	51	51	51 1/2	361	46 1/2	Oct	60 Jun
Barnat Mines	1	19c	17c	19c	5,600	17c	Dec	45c Jan
Baryne Mines	1	10c	12c	18,234	10c	Oct	84c Jan	
Baryne Exploration Ltd.	1	47c	47c	700	47c	Feb	75c Jan	
Base Metals Mining	1	27c	17c	27c	131,950	17c	Dec	92c May
Baska Uranium Mines	1	12c	12c	8,000	10c	Oct	47c Mar	
Bata Petroleum Ltd.	1	7c	5 1/2c	7c	10,450	5c	Oct	12 1/2c Jun
Beattie-Duquesne	1	18c	15c	18c	75,960	15c	Dec	1.89 Jan
Beatty Bros	1	4.00	3.60	4.00	809	3.50	Nov	7.50 May
Beauregard	1	48c	48c	1,000	45c	Oct	1.73 Jan	
Beaver Lodge Uranium	1	9c	9c	300	9c	Dec	40c Jan	
Beaver Lumber Co common	1	17 1/2	17 1/2	100	14 1/4	Apr	19 1/4 May	
Belcher Minn. Corp.	1	1.31	1.18	1.34	112,765	99c	Oct	3.15 May
Bell Telephone	25	40	39 1/2	40	7,549	35c	Oct	46 1/2c May
Bethlehem Copper Corp.	50c	70c	65c	70c	22,340	55c	Oct	2.75 Feb
Beycon Mines	1	11c	11c	12c	11,940	10c	Oct	32c Feb
Bibis Yukon Mines	1	4c	4c	1,800	4c	Dec	12c Jan	
Bicroft Uranium Mines	1	1.01	85c	1.02	18,166	77c	Dec	2.65 Jan
Warrants	1	44c	32c	48c	7,550	30c	Nov	1.70 Mar
Bidecon Mines Ltd.	1	7 1/2c	9c	2,500	6 1/2c	Dec	70c Jan	
Black Bay Uranium	1	20c	22 1/2c	12,300	15c	Nov	1.12 Jan	
Bonville Gold Mines	1	4 1/2c	4 1/2c	7,100	4 1/2c	Oct	14c Mar	
Bordulac Mines	1	6c	6c	3,500	6c	Dec	15c May	
Bouscadillac Gold	1	7c	8c	1,500	7c	Sep	18 1/2c Jan	
Bouzan Mines Ltd.	1	57c	51c	57c	36,400	33c	Oct	1.55 Jan
Boymer Gold Mines	1	11 1/2c	8c	12c	58,100	6c	Jun	19c Sep
Bralorne Mines	1	4.30	4.25	4.40	1,210	3.75	Feb	5.45 Mar
Bralsman Petroleum	1	79c	75c	79c	2,100	70c	Mar	1.10 July
Brantford Cordage class B	1	11 3/4	11 3/4	11 3/4	25	9	Jan	12 1/2c Feb
Erazillian Traction common	1	6 3/4	6 3/4	6 3/4	6,180	6	Nov	10 July
Bridge Tank common	1	5.25	5.25	5.25	350	15 1/2	Dec	18 1/2c Sep
Warrants	1	1.42	1.26	1.45	13,050	4.10	Jan	8.50 Aug
Brittalia Petroleum	1	32 3/4	35 1/4	9,888	1.20	Oct	3.60 Jun	
British Amer Oil	100	75	75	4	25	Oct	87 1/2c Feb	
British Columbia Electric 4% pfd.	50	42 1/2	42 1/2	42 1/2	10	40	Sep	44 Feb
4 1/2% preferred	100	87 1/2	87 1/2	87 1/2	40	85 1/2	Dec	95 3/4 Mar
4 3/4% preferred	50	47	46	47	53	44 1/2	Sep	50 Mar
5% preferred	100	8 3/4	8	8 3/4	3,160	7 1/2	Oct	13 1/2c Apr
British Columbia Forest Products	1	11	11	11	170	11	Oct	17 1/2c Apr
British Columbia Packers class B	1	37 1/4	36 3/4	37 1/2	1,771	33 1/2	Oct	83 Jun
British Columbia Telephone Co.	25	38 1/2	38	38 1/2	99	37	Oct	47 1/2c Apr
Broulan Reef Mines	1	52c	58c	12,000	52c	Dec	1.07 Dec	
Brown Company	1	9	9 1/4	710	9	Dec	17 1/2c July	
Brunhurst Mines	1	4c	4 1/2c	2,500	4c	Dec	19c Jan	
Brunsmar Mines	1	5c	5c	7,500	5c	Aug	15c Jan	
Brunswick Mining & Smelting	1	2.80	2.55	2.80	2,220	2.50	Dec	13 1/2c Dec
Buffadison Gold	1	5c	5c	5 1/2c	9,000	4c	Dec	12c Mar
Buffalo Ankerite	1	80c	75c	80c	1,300	67c	Oct	2.50 May
Building Products	1	36 1/2	36 1/2	100	26 1/2	July	37 July	
Bullocks Ltd class A	1	5 1/4	5 1/4	25	5 1/4	Dec	7 1/2 Apr	
Class B	1	5 1/4	5 1/4	6	50	4	Jan	6 Oct
Bunker Hill Ext.	1	6c	6c	7,500	6c	Nov	15 1/2c Jan	
Burns	1	10 1/2	10 3/4	10 1/2	510	9	Sep	11 1/4 Apr
Cabanga	1	30c	32c	22,000	30c	Oct	3.20 May	
Cable Mines Oils	1	12c	10 1/2c	12c	2,555	10 1/2c	Dec	51c Aug
Calalta Petroleum	25c	50c	35c	55c	29,780	35c	Dec	1.53 Jan
Calgary & Edmonton	1	19	18 1/2	19	4,500	17	Oct	36 July
Calgary Power common	1	65	64 3/4	66	390	65	Oct	80 Jun
5% preferred	100	97	97	25	95	July	103 Feb	
Calvan Cons Oil	1	4.00	4.00	400	4.00	Nov	5.50 Apr	
Campbell Chibougamau	1	5.00	4.50	5.00	13,335	3.75	Oct	13 1/2c Jan
Campbell Red Lake	1	5.15	5.15	5.40	1,600	4.50	Oct	6.20 Jan
Canada Cement common	1	25	24 1/2	25	1,278	20 1/2	Nov	30 1/2c Apr
Preferred	20	27	27	109	25	Nov	29 Feb	
Canada Crushed Cut Stone	1	6	6 1/4	2,000	5 3/4	Aug	8 1/2c May	
Canada Foils common	1	15	15	200	13 1/2	Feb	17 May	
Canada Iron Foundries common	10	25 3/4	26	75	24 1/2	Dec	42 Apr	
Canada Malting common	1	51 3/4	51	52	180	44	Dec	55 Jan
Preferred	26	23	23	150	22 3/4	July	24 1/4 Mar	
Canada Oil Lands	1	1.74	1.85	7,900	1.72	Nov	4.50 Jan	
Warrants	1	75c	75c	1,300	75c	Dec	2.85 Mar	
Canada Packers class A	1	35	35	50	33 3/4	Nov	39 1/2c Jan	
Class B	1	34	34 1/4	450	33 1/4	Nov	37 1/2c Mar	
Canada Permanent Mortgage	20	80	80	5	73 1/2	Sep	90c Jan	
Canada Southern Oils warrants	1	60c	1.00	4,500	75c	Feb	5.00 July	
Canada Southern Petroleum	1	3.60	3.25	3.70	5,300	3.25	Dec	8.30c July
Canada Steamship preferred	12.50	11	11	75	10 1/2	Oct	12 1/2 Jan	
Canada Wire class B	1	13	13	100	13	Oct	20 Jan	
Canadian Astoria Minerals	1	6c	8c	5,532	5 1/2c	Dec	24 1/2c Jan	
Canadian Atlantic Oil	2	4.30	3.80	4.35	5,455	3.80	Dec	10 1/2c Jan
Canadian Bank of Commerce	20	40 1/2	40 1/4	41	885	35 1/2	Oct	56 Jan
Canadian Breweries common	1	25 1/2	25	25 1/2	2,104	23	Oct	28 Jan
Preferred	25	26	25	26	346	23 1/2	Oct	29 1/2c Jan
Canadian British Aluminium	1	10 1/2	10 1/4	10 1/2	600	9	Dec	19 Jun
Canadian British Empire Oils	10c	44c	34c	44c	11,718	34c	Dec	78c Apr
Canadian Cannery class A	1	13 3/4	13 3/4	630	12 1/2	Sep	14 1/4c May	
Canadian Celanese common	1	14 1/4	14	415	12 3/4	Apr	16 1/4c Jan	
8 1/2% preferred	25	28 1/2	28 1/2	100	25	July	31 Feb	
Canadian Chemical & Cellulose	1	5.00	4.95	5.00	1,875	4.50	Nov	9 Jan
Canadian Chieftain Pete	1	1.07	1.02	1.08	9,050	76c	Oct	3.00 May
Canadian Collieries pfd.	1	67c	67c	68c	5,350	58c	Nov	85c Jan
Canadian Curtis Wright	1	1.40	1.45	5,750	1.10	Feb	1.85 Aug	
Canada Decalta Gas warrants	1	10 1/2c	14c	7,000	10 1/2c	Dec	1.70 Apr	
Canadian Devonian Petroleum	1	5.45	5.15	5.55	20,615	3.80	Oct	9.40 May
Canadian Drawn Steel common	1	8 3/4	8 3/4	170	7 1/2	Jun	9 Aug	
Canadian Dredge & Dock	1	15 1/2	15 1/2	250	13 3/4	Oct	22 1/2c May	
Canadian Dyno Mines	1	61c	46c	62c	46,245	37c	Dec	2.70 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS							STOCKS											
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1957		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1957				
Par		Low	High			Low	High	Par		Low	High			Low	High			
Canadian Export Gas Ltd.	30c	4.25	3.20	4.25	4,655	3.20	Dec	9.50	Aug	Donalda Mines	1	6 1/2c	9c	15,000	6 1/2c	Dec		
Canadian Gen Securities class B.	0	—	17	17	400	17	Dec	23	May	Donnell & Mudge	—	95c	65c	1,700	55c	Dec		
Canadian High Crest	20c	—	40c	40c	750	32c	Oct	1.35	Jun	Dow Brewery	—	—	30	200	30	Jan		
Canadian Homestead Oils	10c	1.75	1.60	1.75	3,845	1.50	Oct	3.10	July	Duvau Copper Co Ltd.	1	11 1/2c	10c 11 1/2c	19,600	10c	Dec		
Canadian Husky Oil	1	10 3/4	10	11	6,157	10 3/4	Dec	23	July	Duvex Oils & Minerals	1	8 1/2c	7c 8 1/2c	15,900	7c	Dec		
Warrants	—	4.95	4.40	4.95	3,260	4.00	Dec	16 1/4	Jun	East Amphi Gold	—	—	7c	2,500	5c	Oct		
Canadian Hydrocarbon	—	7 1/8	6 7/8	7 1/8	1,755	7 1/8	Nov	15	May	East Malartic Mines	1	1.69	1.65	1.90	58,000	1.10	Mar	
Canadian Malartic Gold	—	21c	18c	21c	6,700	18c	Dec	36c	Jan	East Sullivan Mines	—	—	1.75	2.05	5,625	1.55	Oct	
Canadian Oil Cos common	—	26	25 1/4	26	1,755	24	Oct	29 1/2	July	Eastern Metals	—	10c	8c	10c	16,800	8c	Oct	
1953 warrants	—	10	10	10 1/8	500	8	Oct	31 1/2	July	Eastern Mining & Smelting Ltd.	—	69c	55c	72c	53,691	55c	Dec	
1955 warrants	—	3.75	3.25	4.00	9,165	3.05	Oct	15	July	Elder Mines	—	—	26c	31c	14,000	25c	Feb	
Canadian Pacific Railway	25	22 1/4	20 3/8	22 3/8	13,670	21 3/8	Dec	34 3/4	May	Eldrich Mines common	—	—	13 1/2c	17c	11,000	12c	Dec	
Canadian Petrofina preferred	10	14 3/4	14 3/4	14 3/4	25	13	Dec	26 1/4	May	El Sol Mining Ltd.	—	11c	9c	11c	30,100	7 1/2c	Oct	
Canadian Prospect	16 1/2	1.49	1.15	1.49	10,800	1.15	Dec	5.50	Feb	Erie Floorings class A	—	—	5	5	100	5	Dec	
Canadian Thorium Corp.	1	—	5c	5c	6,000	4 1/2c	Nov	14c	Apr	Eureka Corp.	—	34c	29c	34c	11,200	25c	Oct	
Canadian Wallpaper Mfrs class B.	—	23 1/4	20	23 1/4	225	10 1/2	Jun	21	Dec	Excelsior Refineries	—	—	42c	43c	1,000	41c	Nov	
Canadian Williston	6c	—	1.05	1.05	100	1.05	Nov	3.25	Jan	Explorers Alliance	—	—	10c	12c	6,700	10c	Dec	
Canada Oil & Gas	1	—	10 1/2c	12c	2,540	10 1/2c	Dec	85c	Jan	Falconbridge Nickel	—	23 1/4	20 1/2	23 1/4	10,458	20 1/2	Dec	
Candore Exploration	1	—	15 1/2c	17c	2,152	14c	Dec	56c	Jun	Famous Players Canadian	—	15	15	15	275	14	Oct	
Can Erin Mines	1	21c	17 1/2c	21c	3,097	11 1/2c	Dec	1.02	Jan	Fanny Farmer Candy	—	—	18	18	380	17	Oct	
Can Met Explorations	1	1.67	1.55	1.73	74,716	1.40	Dec	5.60	Apr	Faraday Uranium Mines	—	1.38	1.11	1.38	94,100	1.08	Dec	
Warrants	—	89c	75c	95c	23,200	66c	Dec	4.60	Apr	Warrants	—	—	40c	48c	4,055	34c	Dec	
Canso Natural Gas	1	1.00	1.00	1.03	1,200	1.00	Nov	2.61	July	Fargo Oils Ltd.	—	25c	5.35	5.20	5.35	1,750	2.93	Jan
Canso Oil Producers	1	1.19	1.07	1.19	1,505	1.06	Dec	3.30	Mar	Farwest Tungsten Copper	—	—	11c	11c	1,650	8c	Oct	
Captain Mines Ltd.	—	9c	9c	10c	13,900	9c	Oct	57c	Mar	Federal Grain class A	—	—	25 1/4	26	165	23	Oct	
Cariboo Gold Quartz	1	—	45c	50c	4,400	45c	Feb	74c	Sep	Federal Kirkland	—	6 1/2c	5 1/2c	6 1/2c	2,000	5c	Nov	
Cassiar Asbestos Corp Ltd.	—	5.55	5.00	5.55	4,935	5.00	Dec	8.50	Jan	Piet Manufacturing	—	—	41c	45c	2,856	30c	Dec	
Castle Trethewey	1	—	3.25	3.40	525	3.00	Mar	5.35	Jun	Florida Canada Corp.	—	8.60	7.70	8.60	16,117	4.85	Oct	
Cayzor Athabaska	—	—	3.50	3.50	1,390	3.30	Dec	7.00	Mar	Ford Motor Co (U.S.)	—	39 1/2	37 1/2	39 1/2	235	36 1/2	Dec	
Central Del Rio	—	6.30	6.00	6.35	37,071	5.70	Oct	14 1/2	July	Ford of Canada class A	—	67	58	67 1/2	1,387	58	Dec	
Central Explorers	1	2.00	1.22	2.00	4,000	1.22	Dec	5.00	Jan	Foundation Co of Canada	—	16 1/4	16 1/4	16 1/4	25	14	Oct	
Central Pat Gold	1	—	65c	66c	2,600	60c	Dec	2.90	Apr	Francour Mines Ltd	—	20c	5 1/2c	5 1/2c	10,000	5 1/2c	Oct	
Charter Oil	—	1.70	1.60	1.70	4,400	1.50	Oct	5.30	Jun	Fraser Companies	—	—	23	23	500	20	Oct	
Cheskirk Mines	1	6 1/2c	6c	6 1/2c	6,000	4 1/2c	Oct	28c	Jan	French Petroleum preferred	—	10	7.25	6.75	7.50	1,920	6.75	Dec
Chesterville Mines	1	—	15 1/2c	17c	5,500	15 1/2c	Dec	36c	Jun	Frobisher Ltd common	—	1.28	1.06	1.33	46,521	1.06	Dec	
Chib-Kayrand Copper	—	—	10 1/2c	10 1/2c	2,500	10c	Oct	60c	Apr	Debutures	—	100	66 1/2	66 1/2	20	62 1/2	Nov	
Chibougamau Mines	75c	37c	29c	37c	35,750	27c	Oct	4.25	Jan	Fruehauf Trailer Co	—	—	6 1/4	6 1/4	200	5 1/2	Oct	
Chibougamau Mining & Smelting	1	47c	47c	54c	16,300	40c	Dec	4.25	Feb	Gaitwin Exploration	—	—	4 1/2c	5c	23,200	4 1/2c	Oct	
Chimo Gold Mines	1	47c	40c	47c	12,100	40c	Oct	1.52	Apr	Galkeno Mines	—	—	32c	32c	10,133	26c	Dec	
Chromium Mining & Smelting	—	—	2.00	2.50	320	2.00	Dec	3.65	Apr	Gatincat Power common	—	—	27 3/4	27	1,934	26 1/4	Oct	
Cochonour Williams	1	2.03	1.62	2.05	55,155	75c	Jan	2.14	Sep	Geco Mines Ltd.	—	8.15	8.00	8.15	5,170	7.00	Oct	
Cockshutt Farm Equip	—	8 1/2	8 1/2	8 3/4	1,749	7 1/4	Apr	9	Nov	General Bakeries	—	—	5 1/8	4.85	5 1/8	4.75	Oct	
Cody Reco	1	15c	14c	15c	5,000	10c	Dec	85c	Jun	General Dynamics	—	61	57 1/2	61	1,129	47	Oct	
Coin Lake Gold Mines	1	14c	12c	14c	7,200	10c	Jun	17c	Feb	General Motors	—	1 1/2	35 3/8	32 3/8	741	32 3/8	Dec	
Coldstream Copper	1	46c	45c	47c	21,000	35c	Oct	2.14	Jan	General Petroleum Canada com	—	—	3.45	3.45	100	2.60	Oct	
Colmae Yellowknife Mines	—	—	4 1/2c	4 1/2c	5,035	4 1/2c	Oct	16c	Jan	Class A	—	—	2.50	2.75	5,500	2.50	Nov	
Commonwealth Petroleum	—	—	3.25	3.25	1,000	2.00	Oct	4.60	Feb	Geo Scientific Prosp.	—	—	20c	26c	11,600	20c	Dec	
Conduits National	1	—	9 1/8	9 1/8	150	9	Nov	10 1/2	Jan	Giant Mascot Mine	—	—	10c	10c	1,000	8 1/2c	Dec	
Confederation Life	10	87	87	87	100	80	Nov	150	Jan	Giant Yellowknife Gold Mines	—	4.30	4.30	4.40	1,005	3.70	Aug	
Coniagas Mines	2.50	65c	50c	70c	18,425	50c	Nov	2.80	Apr	Glacier Mining	—	1.19	1.10	1.24	1,900	1.15	Aug	
Coniagum Mines	—	—	25c	27c	3,000	24c	Oct	45c	Jan	Glenn Uranium Mines	—	9 1/2c	7c	10c	26,800	7c	Dec	
Conro Development Corp.	1	—	5c	7c	8,900	5c	Dec	21c	Jan	Goldale Mines	—	—	16c	16c	500	13c	Nov	
Consolidated Allenbee Oil	—	7c	6c	7c	3,500	6c	Oct	16c										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS						STOCKS					
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	
Par	Low	High	Low	High	Range for Year 1957	Par	Low	High	Low	High	Range for Year 1957
Jonsmith Mines	8c	7c	8c	8,500	7c Oct	Norgold Mines	5c	6c	15,400	5c	Dec
Jowsey Mining Co Ltd.	42c	35c	42c	11,086	32 1/2c Oct	Norlantic Mines	8 1/2c	7c	3,500	6 1/2c	Aug
Jupiter Oils	150	2.20	2.02	2,700	1.65 Oct	Normetal Mining Corp.	2.70	2.65	125	2.35	Oct
Kelly Douglas class A		4.15	4.15	100	4.15 Dec	Norpax Nickel	28c	25c	45,550	25c	Dec
Kelvinator of Canada		6 1/2c	6 1/2c	100	5 1/2c Dec	Norsynconaque Mining	12c	10c	8,100	10c	Dec
Kenville Gold Mines	5c	4 1/2c	5c	6,500	4c Oct	Northal Oils Ltd.	1	10c	11,125	10c	Oct
Kerr-Addison Gold	15 1/2c	14 1/2c	15 1/2c	5,205	13 May	North Canadian Oils common	3.10	2.60	2,070	2.40	Dec
Kerr Lake Mines	1.63	1.53	1.64	29,830	49c Oct	Preferred	50	33	10	30	Oct
Killembe Copper	1	1.00	1.10	1,100	90c Dec	Warrants		1.18	570	1.04	Dec
Warrants	31c	25c	31c	4,800	22c Oct	North Rankin	1	62c	94,190	44c	Dec
Kirkland Hudson Mines	1	6c	4 1/2c	14,000	4 1/2c Oct	Northspan Uranium	1	3.25	43,775	2.84	Dec
Kirkland Minerals	1		66c	6,299	48c Aug	Class A warrants	2.25	2.02	12,050	1.75	Dec
Kirkland Townsite	1		12 1/2c	5,200	12 1/2c July			11	240	9 1/2c	Oct
Labatt (John) Ltd.	19	18 1/2c	19	935	17 Dec	Preferred	50	40	50	36	Aug
Labrador Mining & Exploration	15 1/2c	14 1/2c	15 1/2c	2,159	10 1/2c Oct	Common warrants		3.50	420	3.50	Oct
Lake Cinch Mines	1		95c	1,400	70c Oct	Class A		13 1/2c	25	15	Sep
Lake Dufault Mines	1		32c	23,460	32c Dec	1956 warrants	1.60	1.50	445	1.50	Dec
Lakeland Gas	1	2.85	2.60	7,025	2.25 Oct	1957 warrants	2.40	2.40	350	2.30	Dec
Debentures	81	79 1/2c	81	405	73 Nov	Northern Canada Mines	1.11	1.10	2,000	1.00	Aug
Lake Lingham Gold Mines	1		6 1/2c	2,500	6c Dec	Northern Telephone	20	2.55	1,490	2.50	Dec
Lake Osu Mines	1	16c	12 1/2c	6,500	12c Oct	Northwestern Utilities Ltd.	100	75	5	73	Nov
Lake Shore Mines	1		3.65	7,945	3.50 Dec	Northland Oils Ltd.	20	21c	8,000	16c	Dec
Lamaque Gold Mines	1	2.25	2.20	700	2.05 Dec	Norvalle Mines	1	13c	9,575	13c	Aug
Leitch Gold	1	1.03	95c	9,800	73c Mar	Nudulama Mines	1	15c	3,200	13c	Nov
Levecourt Goldfield	1	6c	6c	1,500	5 1/2c Dec			4c	4,000	4c	Oct
Lyndhurst Mining Co.	1	4 1/2c	4c	40,700	4c Oct	O'Brien Gold Mines	1	51c	6,500	45c	Oct
Lynx Yellowknife Gold Mines	1		7c	1,000	5c Dec	Ogama Rockland Gold	1	6c	14,400	5c	Dec
						Oka Rare Metals Mining	1	11 1/2c	12c	11c	Dec
Liberal Petroleum	1.24	1.09	1.25	20,500	90c Oct	Okalta Oils	90c	1.20	3,850	1.13	Dec
Little Long Lac Gold	1.52	1.45	1.55	12,400	1.30 Oct	O'Leary Malartic	1	12 1/2c	8,800	10 1/2c	Dec
Loblav Groc 1st Preferred	30	28 1/2c	28	540	24 1/2c Nov	Ontario Jockey Club common	1	1.55	2,160	1.25	Oct
Loblav Cos class A	21 1/2c	21c	21 1/2c	239	16 May	Warrants	40c	36c	3,350	35c	Dec
Class B	22 1/2c	22 1/2c	22 1/2c	945	16 Feb	Preferred	10	8 1/2c	75	7	Oct
Preferred	50	41 1/2c	42	475	39 1/2c Aug	Ontario Steel Products common	20	20	25	20	Sep
Lombard Explorations	1	5c	4 1/2c	13,633	3 1/2c Oct	Opemiska Copper	1	6.65	13,995	5.75	Oct
Long Island Petroleum	1	8 1/2c	8c	3,000	8c Oct	Orange Crush	1	2.50	100	1.50	Oct
Loradon Uranium Mines	1	58c	51c	25,750	49c Dec	Orenada Gold	1	12c	2,000	10c	Oct
Warrants	32 1/2c	27c	33c	4,800	27c Dec	Ormsby Minerals	1	19c	4,456	16c	Dec
Louicourt Goldfield	1		8c	3,000	7c Nov	Osisko Lake Mines	1	24 1/2c	3,000	20c	Oct
Lyndhurst Mining Co.	1	11c	10c	8,200	9c Dec			17c	10c	10c	Oct
Lynx Yellowknife Gold Mines	1	7c	7c	1,000	5c Dec			17c	10c	10c	Oct
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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
Par	Low	High	Low	High
Simpsons Ltd.	17 3/4	17 1/2	17 3/4	14 1/2 Oct 20 3/4 Jan
Siscoe Mines Ltd.	1	62c	64c	48c Oct 1.03 Sep
S K D Manufacturing	1	1.50	1.65	880 1 1/2 Nov 5 3/4 Jun
Slocan Van Rol	1	4 1/2c	5c	3,500 4 1/2c Dec 15c Jan
Somerville Ltd preferred	50	45	48	10 44 Nov 49 Jun
Souris Valley Oil	1	12c	12c	1,000 10c Dec 30c Jun
Southern Union Oils	1	14c	13c 16 1/2c	18,000 12c Dec 55 1/2 May
Spartan Air "warrants"	2.00	2.00	2.05	925 2.00 Nov 60c Jan
Spooner Mines & Oils	1	19c	16c 19c	14,900 16c Dec 78c Mar
Stadacona Mines	1	18c	17c 18c	4,500 17c Oct 42c Jan
Standard Paving & Materials	1	33 1/2	33 1/4 34	530 31 1/2 Oct 43 Jun
Stanleigh Uranium Corp.	1	2.05	1.80 2.10	25,945 1.80 Dec 6.40 Apr
Warrants	1	1.15	1.00 1.21	15,440 1.00 Dec 5.00 Apr
Stanrocks Uranium Mines Ltd.	1	1.97	1.80 1.99	32,700 1.52 Nov 5.05 Mar
Stanwell Oil & Gas	1	65c	75c	24,900 60c Feb 1.75 July
Starrett Nickel	1	6c	4c 6c	129,906 4c Dec 34c May
Steel of Canada	1	47 3/4	46 3/4 47 3/4	2,423 43 3/4 Dec 73 1/4 May
Steeley Mining	1	3 1/2c	5c	20,000 3 1/2c Dec 11c May
Steep Rock Iron Mines	1	8.70	8.10 8.75	26,976 8.10 Dec 23 1/4 May
Sturgeon River Gold	1	10c	8 1/2c 10c	6,900 8c Oct 59c Jan
Sudbury Contact	1	5 1/2c	4c 5 1/2c	10,500 4c Dec 15c Feb
Sullivan Cons Mines	1	1.85	1.52 1.88	22,985 1.50 Dec 4.10 Jan
Superior Exploration	1	14c	14c 14c	2,100 12c Oct 45c May
Superior Propane common	1	1.70	1.70	120 1.00 Dec 3.90 Jun
Warrants	1	4.95	4.95	200 4.00 Oct 9.00 Jun
Supertest Petroleum common	1	16	15 16	600 14 1/2c Oct 21 1/2 Apr
Ordinary	100	97	97 97	70 93 Oct 99 Apr
Preferred	1	3c	4c	12,500 3c Dec 9 1/2c Jan
Surf Inlet Cons Gold	50c	2.60	2.70	700 2.50 Oct 5.50 Jan
Switson Industries	1	1.11	1.05 1.14	21,953 1.00 Dec 1.75 Jun
Sylvanite Gold	1	18 3/4	18 3/4 18 3/4	65 18 1/2 Sept 21 1/2 Nov
Tamblyn common	1	12c	11c 13c	32,000 7c Sep 16c Mar
Tandem Mines	1	49c	42c 50c	7,000 28c Oct 55c May
Tauranac Mines	1	1.45	1.30 1.45	26,575 1.25 Dec 2.69 Jun
Teck-Hughes Gold Mines	1	1.20	1.05 1.25	7,150 1.05 Dec 4.90 Jan
Temagami Mines	1	25c	38c 38c	600 33c Oct 98c Jan
Texas Calgary	1	86c	76c 86c	17,350 50c Oct 1.24 Jan
Thompson-Lundmark	1	1	5c 5c	13,266 4 1/2c Dec 36c Jan
Tiara Mines	1	21c	21c 22 1/2c	8,000 18c Dec 93c July
Tombill Gold Mines	1	20c	20c 23c	12,500 20c Dec 47c Mar
Torbrut Silver Mines	1	38 3/4	38 3/4 39 1/2	960 34 1/2 Oct 49 Jan
Toronto Dominion Bank	10	30	30	110 28 1/2 Nov 37 1/2 Jun
Toronto General Trusts	20	32 3/4	32 3/4 32 3/4	745 31 1/2 Dec 42 1/2 Jun
Traders Finance class A	1	84c	70c 85c	11,600 60c Dec 3.25 May
Trans Canada Explorations Ltd.	1	20 1/4	20 3/4	840 20 3/4 Dec 20 3/4 Dec
Trans Canada Pipe Lines Ltd.	1	1.75	1.55 1.75	8,349 1.53 Dec 3.35 May
Trans Empire Oils	1	16 1/2c	12c 19c	4,954 11c Oct 40c Jun
Rights	1	59	55 1/2 59	2,490 53 3/4 Dec 145 1/4 May
Trans Mountain Oil Pipe Line	1	13c	12c 14c	8,500 12c Oct 34c Jan
Transcontinental Resources	1	20	18 1/2 20	610 14 Oct 35 3/4 Aug
Trans Prairie Pipeline	1	4.60	4.50 4.70	3,155 3.50 Oct 9.00 Jan
Triad Oil	1	15c	15c	4,175 15c Dec 33c Jan
Trinity Chibougamau	1	25c	28c	20,058 21c Dec 93c Jun
Ultra Shawkey Mines	1	8	8	50 7 Oct 8 3/4 Aug
Union Acceptance 2nd pfd.	1	66 1/4	65 67	468 51 1/2 Oct 86 May
Union Gas of Canada	1	20c	17c 21c	7,410 15 1/2c Nov 24c Feb
Union Mining Corp.	1	5.35	4.90 5.35	9,140 4.00 Oct 7.15 May
United Asbestos	1	5 1/2c	5 1/2c 6c	3,180 5 1/2c Dec 20c Feb
United Estrella Mines	1	52 1/2	52 1/2 53	75 52 1/2 Dec 60 Feb
United Fuel Inv class A pfd.	50	47	47 47	10 39 Jan 70 July
Class B preferred	25	3.60	3.25 3.80	1,600 3.10 Oct 6.40 Jan
United Keno Hill	1	7c	10c	7,200 6c Oct 17c Jan
United Montauban	1	2.32	2.25 2.54	68,400 1.73 Jan 4.40 May
United Oils	1	12 1/4	12 1/4	225 11 Oct 18 May
United Steel Corp	1	24	23 1/4 24	528 18 Oct 27 May
Universal Products	2	55c	65c	6,250 50c Dec 85c Jan
Upper Canada Mines	1	3.50	3.50	300 3.00 Jan 6.00 July
Vanadium Alloys	1	5c	6c	14,000 5c Oct 23c Jan
Vandoo Consol Explorations Ltd.	1	21 3/4	20 1/4 21 3/4	10,654 20 1/4 Dec 44 3/4 Jun
Ventures Ltd	1	5	5	25 4 1/4 July 7 Jan
Viceroy Mfg class A	1	5c	3c 5c	48,360 3c Oct 29c Mar
Vico Explorations	1	1.25	1.24 1.30	5,895 1.18 Oct 1.75 Mar
Violamac Mines	1	50c	45c 50c	2,500 35c Oct 83c July
Vulcan Oils	1	2.35	2.65	700 2.35 Dec 4.50 Jun
Wainwright Producers & Ref.	1	6.10	5.80 6.10	2,360 5 1/2 Oct 13 3/4 Jan
Walte Amulet Mines	1	75 1/4	74 1/4 75 1/4	1,577 66 Sep 82 1/2 Jun
Walker G & W	1	7 1/2	7 1/2	100 7 1/2 Oct 18 1/2 Mar
Waterous Equipment	1	8c	8c	2,400 5c Oct 81c Feb
Wayne Petroleum Ltd.	1	2.20	2.30	2,825 2.00 Oct 4.70 Apr
Webb & Knapp Canada Ltd.	1	23c	23c	2,500 2c Aug 54c Jan
Weedon Pyrite Copper	1	8c	8c	2,000 5c Oct 35c Jan
Werner Lake Nickel	1	1	1	1

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
Par	Low	High	Low	High
Wespac Petroleum Ltd.	18c	17c 18 1/2c	11,676	10c Oct 53c May
West Malaric Mines	1	5 1/2c	5 1/2c	2,000 5c Oct 17c Jan
West Maygill Gas Oil	1	1.78	1.60 1.80	5,900 1.12 Feb 2.70 Aug
Westeel Products	1	15	15	20 14 Dec 19 1/2 Aug
Western Canada Breweries	5	30	30	60 25 Jan 30 1/4 Dec
Western Decalta Petroleum	1	1.53	1.53 1.55	22,838 1.35 Oct 3.00 Apr
Warrants	39 1/2c	36c 39 1/2c	4,300	26c Oct 1.35 Apr
Western Grocers class A	1	32	32	50 32 Aug 36 3/4 Jan
Western Naco Petroleum	1	1.45	1.28 1.45	8,600 70c Oct 3.90 Apr
Weston (Geo) class A	1	22	21 1/2 22	425 17 1/2 Oct 27 3/4 Jun
Class B	1	22 1/2	22 1/2	1,020 17 1/2 Oct 28 Jun
4 1/2% preferred	100	89	87 90	78 Aug 93 1/2 May
Warrants	1	6.70	7.00	1,525 4 1/2 Oct 12 May
6% 2nd preferred	100	105	105	101 Nov 105 Dec
Willroy Mines	1	70c	70c 78c	5,050 60c Oct 2.90 Jan
Wiltsey Coghlan	1	17 1/2c	16c 19 1/2c	62,500 10c Feb 37c Aug
Winchester Larder	1	5c	5c	1,000 4 1/2c Nov 11c Jan
Windfall Oils & Mines Ltd.	1	11 1/2c	12c	3,857 10 1/2c Oct 43c July
Winnipeg & Central Gas	1	7 1/2	7 1/2	2,557 6 3/4 Dec 19 May
Wood Alexander	1	3.30	3.30 3.30	100 3.25 Feb 3.75 Jun
Wood (John) Indus class A	1	31	31	200 30 Oct 42 1/2 Apr
Woodward Ltd class A	5	10 1/2	10 1/2	300 10 Dec 13 3/4 Aug
Wright-Hargreaves	1	1.21	1.50	26,600 1.15 Feb 1.70 Sep
Yale Lead & Zinc	1	14c	11c 14c	1,600 7c Dec 37c Jan
Yankee Canuck Oil	20c	5 1/2c	6c	2,000 5c Oct 16c Apr
Yellowreux Mines	1	5 1/2c	5 1/2c 5 1/2c	500 5c Nov 13c Jan
Yellowknife Bear Mines	1	73c	62c 73c	45,623 62c Dec 1.93 Apr
Yukon Mines	1	3c	4c	4,150 3c Nov 10 1/2c Feb
Zenmac Metal	1	16 1/2c	16c 18c	4,300 14 1/2c Dec 40c Apr
Zulapa Mining	1	16c	16c	1,150 14c Dec 75c Mar

Toronto Stock Exchange—Curb Section

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
Par	Low	High	Low	High
Anglo Canadian Pulp & Paper	30	30	30	25 Oct 39 1/2 Jan
Anglo Newfoundland Develop.	5	5	5 1/4	5 Oct 10 1/4 Jan
Asbestos Corp	29	28 1/4	29	25 Oct 35 Apr
Bulolo Gold Dredging	3.10	3.00	3.15	3.00 Dec 4.50 Apr
Canada & Dominion Sugar	20	20	22	20 Oct 24 May
Canada Vinegars	20 1/2	20 1/2	20 1/2	17 1/2 Jan 21 Sep
Canadian Cottons common	8 1/2	8 1/2	8 1/2	8 1/2 Dec 14 Feb
Canadian General Investments	25	25	25	23 1/4 Nov 31 1/2 May
Canadian Industries common	15 1/4	15	15 3/4	15 Oct 20 May
Canadian Marconi	2.30	2.00	2.30	1.90 Oct 4.10 May
Canadian Westinghouse	45	45	45	35 1/2 Oct 52 Apr
Consolidated Paper	28 1/2	28 1/2	29 1/4	25 Oct 39 1/2 Jan
Dalhousie Oil	13c	12 1/2c	13c	12c Oct 50c Apr
Dominion Glass common	60	60	60	51 Jan 68 May
Dupont Co of Canada (1956)	17 1/4	16 3/4	17 1/4	16 3/4 Dec 22 1/2 Sep
Gaspe Copper Mines	1	20	20	100 17 1/2 Sep 37 1/2 Jan
International Paper common	7.50	85 3/4	85 3/4	39 80 Nov 104 Feb
International Utilities	22	21 1/2	22	20 Oct 33 1/4 Aug
Loblaws Inc	6	70	70	100 64 1/2 Mar 93 3/4 May
Minnesota & Ontario Paper	2.50	22	20 3/4 22	425 20 3/4 Dec 33 3/4 Apr
Ogilvie Flour common	26 3/4	26 3/4	26 3/4	105 25 1/2 Oct 38 May
Pato Consolidated Gold Mines	1	2.50	2.60	3,090 2.30 Oct 5.28 Apr
Pend Oreille Mines	1	1.77	1.90	410 1.60 Nov 3.40 Jan
Price Bros	39	38 3/4	39 3/4	490 39 Dec 59 Jan
Third Canadian Gen Inv Tr	1	5 1/2	5 1/4	700 4 Oct 6 1/4 Aug
Yukon Consolidated Gold Corp.	1	58c	58c	1,000 49c Dec 89c May
Zellers	26	26	26	85 23 3/4 Jan 32 Jun

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
- a Odd lot sale (not included in year's range).
- d Deferred delivery sale (not included in year's range).
- e Selling ex-interest.
- f Flat price.
- r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
- (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wt When issued.
- x Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 3

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	3 1/4	3 3/4	Giant Portland Cement Co.	1	14	15
Air Products Inc.	1	30 3/4	32 3/4	Giddings & Lewis Mach Tool Co.	2	19 1/2	22
American Box Board Co.	1	27	29 1/2	Green (A P) Fire Brick Co.	5	17 1/2	19 3/4
Amer Commercial Barge Line	5	16 3/4	18 3/4	Green Mountain Power Corp.	5	13 3/4	14 3/4
American Express Co.	10	37 3/4	39 3/4	Grolier Society	1	14 1/4	15 1/4
Amer Hospital Supply Corp.	4	37	39 1/4	Gruen Industries Inc.	1	2 1/2	3 1/4
American-Marietta Co.	2	29 3/4	32	Gulf Interstate Gas Co.	1	8 1/2	9 1/4
American Pipe & Const Co.	1	23 1/2	25 1/2	Gulf Sulphur Corp.	10c	3	3 3/4
Amer Research & Develop.	1	20 1/2	22 1/2	Gustin-Bacon Mfg Corp.	2.50	22 1/4	24 1/4
American Window Glass Co.	12 1/2	7 3/4	8 3/4				
A M P Incorporated	1	17 1/2	19 1/4	Hagan Chemicals & Controls	1	40	43 1/2
Anheuser-Busch Inc.	4	16 3/4	18	Haloid Company	5	48 1/2	53
Arden Farms Co common	1	13 1/4	14 3/4	Hanna (M A) Co class A com.	10	90	101
Arden Farms Co preferred	1	45 3/4	49	Class B common	10	98	105
Arizona Public Service Co.	5	28 1/2	30 1/4	High Voltage Engineering	1	23 3/4	25 3/4
Arkansas Missouri Power Co.	5	16 3/4	17 1/4	Hoover Co class A	2 1/2	14	15 1/2
Arkansas Western Gas Co.	5	16 3/4	17 3/4	Hudson Pulp & Paper Corp	1	19 3/4	21 1/2
Art Metal Construction Co.	10	25	27 1/4	Class A common	1	54 1/2	58 1/2
Associated Spring Corp.	10	23 1/4	25 1/4	Hugoton Production Co	1	7 1/4	8 1/4
Avon Products Inc.	10	36 1/2	40 1/2	Husky Oil Co.	1	16 1/4	16 3/4
Aztec Oil & Gas Co.	1	12 1/4	13 1/4	Indian Head Mills Inc.	1	16 1/4	16 3/4
				Indiana Gas & Water Co.	10	18	19 3/4
Bareco Investment Co.	1	5 3/4	6 3/4	Indianapolis Water Co.	10	50	54 1/2
Bates Mfg Co.	10	5	5 1/2	International Textbook Co.	1	25	27 1/4
Bausch & Lomb Optical Co.	10	24 3/4	26	Interstate Bakeries Corp.	1	14 3/4	15 3/4
Baxter Laboratories	1	20	21 3/4	Interstate Motor Freight Sys.	1	14 3/4	15 3/4
Bayless (A J) Markets	1	10 3/4	11 3/4	Interstate Securities Co.	5	14 3/4	15 3/4
Bell & Gossert Co.	10	9 1/4	10	Investors Diver Services Inc	1	72 1/2	77 1/2
Benetech Corp.	1	9 1/4	10	Class A common	1	26 3/4	28 3/4
Berkshire Hathaway Inc.	5	6 3/4	7 1/4	Iowa Electric Lt & Pow Co.	5	14	14 3/4
Beryllium Corp.	1	26	28 3/4	Iowa Public Service Co.	5	21 1/4	22 1/2
				Iowa Southern Utilities Co.	15	14 3/4	15 3/4
Black Hills Power & Light Co.	1	22 1/4	23 3/4	Jack & Heintz Inc.	1	8 3/4	9 3/4
Black, Sivalis & Bryson Inc com	1	19 1/4	20 3/4	Jamaica Water Supply	1	32 1/4	34 3/4
Botany Mills Inc.	1	4 3/4	5 1/4	Jefferson Electric Co.	5	7 3/4	8 3/4
Bowser Inc \$1.20 preferred	25	11	12 1/4	Jervis Corp.	1	6 3/4	7 1/2
Brown & Sharpe Mfg Co.	10	18 1/2	21	Jessop Steel Co.	1	10	11
Brush Beryllium Co.	1	12 3/4	13 1/2				
Buckeye Steel Castings Co.	1	23 1/2	26 1/4	Kaiser Steel Corp common	1	31 1/2	34 1/4
Bullock's Inc.	10	34 1/2	37	\$1.46 preferred	1	22 3/4	23 3/4
Burndy Corp.	1	10	10 3/4	Kalamazoo Veg Parchment Co.	10	28 1/2	30 3/4
				Kansas City Public Serv Co.	1	2 1/4	2 3/4
California Oregon Power Co.	20	28 1/2	30 1/4	Kansas-Nebraska Natural Gas	5	33 1/4	36 3/4
California Water Service Co.	25	41	44	Kearney & Trecker Corp.	3	7 3/4	8 1/4
Calif Water & Telep Co.	12 1/2	18 3/4	20 1/4	Kellogg Co.	50c	37 1/2	40 3/4
Canadian Denit Oil Ltd.	10c	5 1/2	6	Kendall Co.	16	30	32 1/2
Canadian Superior Oil of Calif.	1	20 1/2	21 1/2	Kennametal Inc.	10	22	23 3/4
Cannon Mills class B com.	25	43 1/2	46 3/4	Kentucky Utilities Co.	10	25 3/4	27 1/4
Carlisle Corp.	1	8	8 3/4	Keystone Portland Cem Co.	3	25 1/2	27 1/4
Carpenter Paper Co.	1	29	31 1/2	Koehring Co.	5	14 3/4	15 3/4
Ceco Steel Products Corp.	10	17 1/2	18 3/4				
Cedar Point Field Trust clis.	1	4 3/4	5 1/4	L-O-F Glass Fibers Co.	5	10	10 3/4
				Landers Frary & Clark	25	11 1/4	12 1/4
Central Electric & Gas Co.	3 1/2	14	15	Law Blower Co.	1	4 1/4	4 3/4
Central Ill Elec & Gas Co.	10	28 1/4	29 3/4	Le Cuno Oil Corp.	10c	2 3/4	2 3/4
Central Indiana Gas Co.	5	12	12 3/4	Liberty Loan Corp.	1	27 1/2	29 1/4
Central Louisiana Electric Co.	5	34	36 3/4	Lilly (Eli) & Co Inc com cl B	5	64 1/2	68
Central Maine Power Co.	10	20 3/4	22 1/4	Lithium Corp of America	1	14 1/2	16
Central Public Utility Corp.	6	23 1/2	25 1/4	Lone Star Steel Co.	1	25 3/4	27 3/4
Central Soya Co.	1	29	31 1/4	Lucky Stores Inc.	1 1/4	13	14
Central Telephone Co.	10	19 1/4	20 3/4	Ludlow Mfg & Sales Co.	1	21 1/4	23
Central Vt Pub Serv Corp.	6	14 3/4	15 3/4				
				Macmillan Co.	1	24 1/2	27 1/4
Chattanooga Gas Co.	1	4 1/4	4 3/4	Madison Gas & Electric Co.	16	42 1/2	45 3/4
Chattanooga Gas Co cl A	33 1/2	13 1/4	14 3/4	Maremont Auto Prods Inc.	1	14 3/4	15 3/4
Common class B	33 1/2	13 1/4	14 3/4	Marlin-Rockwell Corp.	1	18 3/4	19 3/4
Clinton Machine Co.	1	3 1/4	3 3/4	Marmont Harrison Co Inc.	1	9	9 3/4
Coastal States Gas Prod.	1	7 3/4	8 3/4	Maryland Shipbldg & Dry Co.	50c	22 3/4	24 3/4
Collins Radio Co A com.	1	11 1/4	12 1/4	Maxson (W L) Corp.	3	4 3/4	5 3/4
Class B common	1	10 1/2	11 1/2	McDermott (J Ray) & Co Inc.	1	37	39 3/4
Colonial Stores Inc.	2 1/2	22 3/4	24 3/4	McLean Industries	10c	8 3/4	9 3/4
Colorado Interstate Gas Co.	5	36 1/4	38 3/4	McLean Trucking Co cl A com.	1	8 3/4	9 3/4
Colorado Milling & Elev Co.	1	19 1/4	21 1/4	McLouth Steel Corp.	2 1/2	27 1/4	29 3/4
				McNeill Machine & Eng.	1	33	35 3/4
Colorado Oil & Gas Corp com.	3	13	14	Meredith Publishing Co.	5	29 1/2	32
\$1.25 com preferred	25	24	26 1/4	Michigan Gas Utilities Co.	5	18 1/4	20 1/4
Commonwealth Gas Corp.	1	5	5 1/4	Miehle-Goss-Dexter Inc.	1	19 3/4	21 1/4
Commonwealth Oil Ref Co Inc.	2c	2 1/4	2 1/2	Class A common	7 1/2	19 3/4	21 1/4
Connecticut Light & Power Co.	1	18	19 1/4	Miles Laboratories Inc.	2	31 3/4	34 3/4
Continental Transp Lines Inc.	1	7 3/4	8 1/4				
Copeland Refrigeration Corp.	1	10 3/4	11 3/4	Minneapolis Gas Co.	1	26 1/4	28
Cross Company	5	19	20 3/4	Mississippi Shipping Co.	5	15 3/4	17
Cummins Engine Co Inc.	5	35	37 3/4	Miss Valley Barge Line Co.	1	13 1/2	14 3/4
Cutter Laboratories com vtg.	1	5 1/2	6 1/4	Mississippi Valley Gas Co.	5	15 1/4	16 1/2
Common Ltd vtg	1	6 1/2	7 1/4	Missouri-Kansas Pipe Line Co.	5	76 1/2	78 1/2
				Missouri Utilities Co.	1	21	22 3/4
Danly Machine Specialties	5	5 3/4	6 3/4	Montrose Chemical Co.	1	9	9 3/4
Darling (A) Co.	1	6 3/4	7 1/4	Mountain Fuel Supply Co.	10	22 1/2	24 3/4
Delhi Taylor Oil Corp.	1	10 1/4	11 1/4				
Dentist Supply Co of N Y	2 1/2	17 1/4	18 3/4	National Aluminate Corp	2 1/2	28 1/2	31 1/2
Detroit Canada Tunnel Corp.	5	12 3/4	13 1/2	National Gas & Oil Corp.	5	15 3/4	17 1/4
Detroit Ester Co.	1	16 1/2	18	National Homes Corp A com.	50c	17 3/4	19 3/4
Detroit Nat Bridge Co.	1	16 1/2	17 3/4	Class B common	50c	17 3/4	19 3/4
Di-Noc Chemical Arts Inc.	1	10 1/2	11 3/4	National Shirt Shops of Del.	1	11 1/2	12 1/2
				New Eng Gas & Elec Assoc.	8	16 3/4	17 3/4
Dietrich Corp	5	44 1/2	47 3/4	Nicholson File Co.	20	20	21 3/4
Dixilyn Drilling Corp A conv.	4	2 1/2	2 3/4	Norris Thermador Corp.	50c	10 1/4	11
Dixilyn Drilling Corp A conv.	5	21 3/4	23 3/4				
DuMont Casting Corp.	1	7 1/2	8 1/4	Northern Aluminum Corp	2 1/2	28 1/2	31 1/2
Dun & Street Inc.	1	28	30 3/4	National Gas & Oil Corp.	5	15 3/4	17 1/4
Dunham Inc	2	7 3/4	8 1/2	National Homes Corp A com.	50c	17 3/4	19 3/4
Dynalene of America	1	10 1/2	11 1/2	Class B common	50c	17 3/4	19 3/4
\$1 p r e n c e	2	10 1/2	11 1/2	National Shirt Shops of Del.	1	11 1/2	12 1/2
				New Eng Gas & Elec Assoc.	8	16 3/4	17 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Nicholson File Co.	20	20	21 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Norris Thermador Corp.	50c	10 1/4	11
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4				
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Northern Aluminum Corp	2 1/2	28 1/2	31 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Gas & Oil Corp.	5	15 3/4	17 1/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Homes Corp A com.	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Class B common	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Shirt Shops of Del.	1	11 1/2	12 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	New Eng Gas & Elec Assoc.	8	16 3/4	17 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Nicholson File Co.	20	20	21 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Norris Thermador Corp.	50c	10 1/4	11
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4				
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Northern Aluminum Corp	2 1/2	28 1/2	31 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Gas & Oil Corp.	5	15 3/4	17 1/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Homes Corp A com.	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Class B common	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Shirt Shops of Del.	1	11 1/2	12 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	New Eng Gas & Elec Assoc.	8	16 3/4	17 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Nicholson File Co.	20	20	21 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Norris Thermador Corp.	50c	10 1/4	11
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4				
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Northern Aluminum Corp	2 1/2	28 1/2	31 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Gas & Oil Corp.	5	15 3/4	17 1/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Homes Corp A com.	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Class B common	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Shirt Shops of Del.	1	11 1/2	12 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	New Eng Gas & Elec Assoc.	8	16 3/4	17 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Nicholson File Co.	20	20	21 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Norris Thermador Corp.	50c	10 1/4	11
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4				
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Northern Aluminum Corp	2 1/2	28 1/2	31 1/2
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Gas & Oil Corp.	5	15 3/4	17 1/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Homes Corp A com.	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	Class B common	50c	17 3/4	19 3/4
East 1 ce Nat Gas Co.	1	7 1/4	7 3/4	National Shirt Shops of Del.	1	11 1/2	1

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 3

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.46	1.61	Intl Resources Fund Inc.	1c	3.56	3.89
Affiliated Fund Inc.	1.25	5.45	5.90	Investment Co of America	1	7.75	8.47
American Business Shares	1	3.76	4.02	Investment Trust of Boston	1	8.70	9.51
American Mutual Fund Inc.	1	6.97	7.61	Isel Fund Inc.	1	26.50	27.03
Associated Fund Trust	*	1.27	1.39	Jefferson Custodian Funds Inc.	1	4.24	4.65
Atomic Devel Mut Fund Inc.	1	4.29	4.69	Johnston (The) Mutual Fund	1	a18.92	--
Axe-Houghton Fund "A" Inc.	1	4.83	5.25				
Axe-Houghton Fund "B" Inc.	5	x6.80	7.30	Keystone Custodian Funds—			
Axe-Houghton Stock Fund Inc.	1	3.31	3.67	B-1 (Investment Bonds)	1	24.41	25.48
Axe-Science & Electronics Corp	1c	9.21	10.01	B-2 (Medium Grade Bonds)	1	22.00	24.00
Axe-Templeton Growth Fund				B-3 (Low Priced Bonds)	1	14.87	16.23
Canada Ltd	1	19.07	20.86	B-4 (Discount Bonds)	1	8.76	9.57
Blue Ridge Mutual Fund Inc.	1	10.16	11.04	K-1 (Income Pfd Stocks)	1	7.68	8.38
Bond Inv Tr of America	*	19.16	20.60	K-2 (Speculative Pfd Stks)	1	9.41	10.27
Boston Fund Inc.	1	15.21	16.44	K-2 (High-Grade Com Stk)	1	13.86	15.13
Broad Street Investment	1	19.88	21.49	S-2 (Income Com Stocks)	1	9.13	9.96
Bullock Fund Ltd	1	10.85	11.89	S-3 (Speculative Com Stk)	1	10.18	11.11
California Fund Inc.	1	6.26	6.84	S-4 (Low Priced Com Stks)	1	6.73	7.33
Canada General Fund				Keystone Fund of Canada Ltd	1	9.23	9.99
(1969) Ltd	1	10.40	11.24	Knickerbocker Fund	1	5.34	5.85
Canadian Fund Inc.	1	15.36	16.61				
Canadian International Growth Fund Ltd	1	6.27	6.85	Lexington Trust Fund	25c	9.98	10.91
Capital Venture Fund Inc.	1	4.46	4.88	Lexington Venture Fund	1	8.62	9.42
Century Shares Trust	1	20.35	22.00	Life Insurance Investors Inc.	1	13.49	14.75
Chemical Fund Inc.	50c	15.15	16.39	Life Insurance Stk Fund Inc.	1	4.83	5.27
Christiana Securities com.	100	12,000	12,600	Loomis Sayles Mutual Fund	*	a41.55	--
Preferred	100	126	132				
Colonial Fund Inc.	1	8.21	8.91	Managed Funds—			
Commonwealth Income Fund Inc	1	7.38	8.02	Automobile shares	1c	4.47	4.92
Commonwealth Investment	1	8.02	8.72	Electrical Equipment shares	1c	1.92	2.12
Commonwealth Stock Fund	1	11.25	12.23	General Industries shares	1c	3.09	3.41
Composite Bond & Stock Fund Inc	1	15.92	17.30	Metal shares	1c	2.37	2.62
Composite Fund Inc.	1	13.80	15.00	Paper shares	1c	3.22	3.55
Concord Fund Inc.	1	12.73	13.76	Petroleum shares	1c	2.51	2.77
Consolidated Investment Trust	1	16 1/8	17 1/8	Special Investment shares	1c	2.15	2.37
Crown Western Investment Inc				Transport shares	1c	2.23	2.46
Dividend Income Fund	1	5.42	5.93	Manhattan Bond Fund Inc.	10c	6.16	6.75
De Vegh Investing Co Inc.	1	12.93	13.06	Massachusetts Investors Trust		9.90	10.70
De Vegh Mutual Fund Inc.	1	64	67 1/2				
Delaware Fund	1	8.95	9.84	Mars Investors Growth Stock Fund Inc	33 1/2c	9.03	9.76
Delaware Income Fund Inc.	1	7.66	8.43	Massachusetts Life Fund—			
Diver Growth Stk Fund Inc.	1	5.49	6.02	Units of beneficial interest	1	17.74	19.18
Diversified Investment Fund	1	7.51	8.23	Mutual Income Foundation	1	12.64	13.66
Diversified Trustee Shares—				Mutual Invest Fund Inc.	1	8.28	9.10
Series E	2.50	14.95	17.00	Mutual Shares Corp.	1	a11.83	--
Dividend Shares	25c	2.44	2.67	Mutual Trust Shares			
Dreyfus Fund Inc.	1	8.60	9.35	of beneficial interest	1	2.81	3.05
Eaton & Howard—							
Balanced Fund	1	19.77	21.14	Nation Wide Securities Co Inc.	1	17.49	18.92
Stock Fund	1	18.33	19.60	National Investors Corp.	1	8.72	9.43
Electronics Investment Corp.	1	4.24	4.63	National Security Series—			
Energy Fund Inc.	10	129.43	130.73	Balanced Series	1	9.40	10.27
Equity Fund Inc.	20c	6.11	6.33	Bond Series	1	5.17	5.65
Fidelity Fund Inc.	5	11.64	12.58	Dividend Series	1	3.07	3.36
Fiduciary Mutual Inv Co Inc.	1	14.05	15.19	Preferred Stock Series	1	6.94	7.58
Financial Industrial Fund Inc.	1	3.16	3.46	Income Series	1	4.85	5.30
Florida Growth Fund Inc.	10c	4.15	4.54	Stock Series	1	6.79	7.42
Florida Mutual Fund Inc.	1	2.65	2.24	Growth Stock Series	1	5.40	5.90
Founders Mutual Fund	*	7.08	7.70	New England Fund	1	18.69	20.21
Franklin Custodian Funds Inc.				New York Capital Fund			
Common stock series	1c	8.25	9.06	of Canada Ltd.	1	26 1/2	28 1/2
Preferred stock series	1c	4.89	5.39	Nucleonics Chemistry & Electronics Shares Inc.	1	7.79	8.73
Fundamental Investors Inc.	2	13.65	14.96				
Futures Inc	1	4.89	5.23	Over-The-Counter Securities Fund Inc	1	9.54	10.44
				Peoples Securities Corp.	1	11.23	12.31
Gas Industries Fund Inc.	1	10.89	11.90	Philadelphia Fund Inc.	*	7.48	8.17
General Capital Corp.	1	11.32	12.24	Pine Street Fund Inc.	1	19.06	19.25
General Investors Trust	1	6.27	6.82	Pioneer Fund Inc.	2.50	12.35	13.42
Group Securities—				Price (T Rowe) Growth Stock Fund Inc.	1	27.70	27.98
Automobile shares	1c	6.57	7.21	Puritan Fund Inc.	1	5.48	5.92
Aviation shares	1c	9.18	10.06	Putnam (Geo) Fund	1	10.99	11.92
Building shares	1c	5.46	5.99				
Capital Growth Fund	1c	6.28	6.89	Science & Nuclear Funds	1	a10.20	--
Chemical shares	1c	11.28	12.35	Sudder Fund of Canada Inc.	1	36 1/4	38 1/2
Common (The) Stock Fund	1c	10.03	10.99	Sudder, Stevens & Clark Fund Inc.	*	a31.65	--
Electronics & Electrical Equipment shares	1c	6.17	6.77	Sudder, Stevens & Clark—			
Food shares	1c	5.90	6.47	Common Stock Fund	1	a20.14	--
Fully administered shares	1c	8.16	8.94	Selected Amer Shares	1.25	7.35	7.95
General bond shares	1c	6.55	7.18	Shareholders Trust of Boston	1	9.32	10.18
Industrial Machinery shares	1c	8.21	8.56	Smith (Edson B) Fund	1	12.00	13.17
Institutional Bond shares	1c	9.20	10.68	Southwestern Investors Inc.	1	10.69	11.68
Merchandising shares	1c	5.60	6.15	Sovereign Investors	1	10.53	11.53
Mining shares	1c	9.78	10.71	State Street Investment Corp.	*	29 1/2	32
Petroleum shares	1c	2.07	2.29	Stein Roe & Farnham Fund	1	a28.23	--
Railroad Bond shares	1c	4.39	4.82	Sterling Investment Fund Inc.	1	9.67	10.23
RR equipment shares	1c	6.91	7.58				
Railroad stock shares	1c	6.55	7.18	Television-Electronics Fund	1	9.97	10.87
Steel shares	1c	4.88	5.36	Texas Fund Inc.	1	7.37	8.05
Tobacco shares	1c	8.74	9.58				
Utilities	1c	13.14	13.53	United Funds Inc.—			
Growth Industry Shares Inc.	1	14.25	15.10	United Accumulated Fund	1	9.20	10.00
Guardian Mutual Fund Inc.	1			United Continental Fund	1	6.27	6.85
Hamilton Funds Inc.—				United Income Fund Shares	1	8.42	9.15
Series H-C7	10c	3.82	4.17	United Science Fund	1	9.18	10.03
Series H-DA	10c	3.77	--	United Funds Canada Ltd	1	12.71	13.82
Haydock Fund Inc.	1	ax21.72	--	Value Line Fund Inc.	1		
Income Foundation Fund Inc	10c	2.20	2.40	Value Line Income Fund Inc.	1	5.12	5.60
Income Fund of Boston Inc	1	6.52	7.13	Value Line Special Situations Fund Inc	10c	4.34	4.74
Incorporated Income Fund	1	7.08	7.74			2.14	2.34
Incorporated Investors	1	7.16	7.74				
Institutional Shares Ltd—				Wall Street Investing Corp.	1	6.44	7.04
Institutional Bank Fund	1c	9.60	10.50	Washington Mutual Investors Fund Inc.	1	7.42	8.11
Inst Foundation Fund	1c	8.81	9.64	Wellington Fund	1	11.70	12.76
Institutional Growth Fund	1c	8.83	9.66	Whitehall Fund Inc.	1	10.86	11.74
Institutional Income Fund	1c	5.49	6.01	Wisconsin Fund Inc.	1	4.62	4.94
Institutional Insur Fund	1c	10.46	11.45				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	125	132	Jefferson Standard Life Ins.....	10	69	73
Aetna Insurance Co.....	10	50½	54	Jersey Insurance Co of N Y.....	10	26½	29
Aetna Life.....	10	188	197				
Agricultural Insurance Co.....	10	23¼	25½	Lawyers Title Ins Corp (Va).....	5	13¾	15
American Equitable Assur.....	5	26	28½	Lawyers Mtge & Title Co.....	65c	1¾	1½
American Fidelity & Casualty.....	5	13¾	15½	Liberty Natl Life Ins (Blrm).....	2	28¼	30
\$1.25 conv preferred.....	5	16	17½	Life Companies Inc.....	1	13¾	14
Amer Heritage Life Ins—				Life Insurance Co of Va.....	20	95	100
(Jacksonville Fla).....	1	5¼	5¾	Lincoln National Life.....	10	172	180
American Home Assurance Co.....	5	31	35½	Maryland Casualty.....	1	29¼	31
Amer Ins Co (Newark N J).....	2½	20¼	21½	Massachusetts Bonding.....	5	29¾	32
Amer Mercury (Wash D C).....	1	1¾	2¼	Mass Indemnity & Life Ins.....	5	61	66
American Re-insurance.....	5	25½	27¼	Merchants Fire Assurance.....	5	46½	50
American Surety Co.....	6.25	13¾	14¾	Merchants & Manufacturers.....	4	8¾	9½
				Monarch Life Ins Co.....	5	34	37
Bankers & Shippers.....	10	47	50½	Monumental Life Ins (Balt).....	10	70	75
Bankers Natl Life Ins (N J).....	10	19½	22	National Fire.....	10	67	71
Beneficial Stand Life Ins Co.....	1	13¾	14¾	National Union Fire.....	5	28¼	30
Boston Insurance Co.....	5	29½	31½	Nationwide Corp class A.....	5	13¾	15
				New Amsterdam Casualty.....	2	37¾	40
Camden Fire Ins Assn (N J).....	5	25¼	27¼	New Hampshire Fire.....	10	36½	39
Columbian Natl Life Ins.....	2	64	69½	New York Fire.....	5	24	26½
Connecticut General Life.....	10	237	247	North River.....	2.50	32½	35
Continental Assurance Co.....	5	111	117	Northeastern.....	3.33½	7	7½
Continental Casualty Co.....	5	72½	76	Northern.....	12.50	73	77
Crum & Forster Inc.....	10	46½	49½	Northwestern National Life			
				Insurance (Minn).....	10	73	77
Eagle Fire Ins Co (N J).....	1.25	3	3¾	Pacific Insurance Co of N Y.....	10	44	47
Employees Group Assoc.....	•	49½	52¾	Pacific Indemnity Co.....	10	47	50½
Employers Reinsurance Corp.....	5	27	29½	Peerless Insurance Co.....	5	18	19
				Phila Life Insurance Co.....	5	64	69
Federal.....	4	39	41½	Phoenix.....	10	58	61½
Fidelity & Deposit of Md.....	10	75	80¾	Providence-Washington.....	10	12	13
Fire Assn of Philadelphia.....	10	34½	37¼				
Fireman's Fund (S F).....	2.50	44¼	47¼	Reinsurance Corp (N Y).....	2	10¾	12
Franklin Life Insurance.....	4	54	57¼	Republic Insurance (Texas).....	10	40	45
				Republic Natl Life Insurance.....	2	35	38
General Reinsurance Corp.....	10	47	50½				
Glens Falls.....	5	26½	28½	St Paul Fire & Marine.....	6.25	44½	50
Globe & Republic.....	5	15¼	16¾	Seaboard Surety Co.....	10	59	63
Great American.....	5	31¼	33½	Security (New Haven).....	10	21½	23
Gulf Life (Jacksonville Fla).....	2½	20½	22	Springfield Fire & Marine.....	10	38¼	40
				Standard Accident.....	10	43¾	46½
Hanover Fire.....	10	30¾	33¼				
Hartford Fire Insurance Co.....	10	129	135	Title Guar & Trust (N Y).....	8	17	18
Home.....	5	36½	38½	Travelers.....	5	72¾	76
				U S Fidelity & Guaranty Co.....	10	57¼	60
Insurance Co of North Amer.....	5	90	94½	U S Fire.....	3	23¾	25
				U S Life Insurance Co in the			
				City of N Y.....	2	26¾	28
				Westchester Fire.....	2	26½	28

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point.

	Bid	Ask			
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.95s Jan. 15, 1958.....	99.31	100.1	3½s Feb. 14, 1958.....	99.30	100.2
4.30s Feb. 17, 1958.....	100.1	100.4	3½s May 1, 1958.....	99.20	99.28
4½s March 17, 1958.....	100.1	100.5	3½s May 1, 1958.....	99.30	100.6
4½s April 15, 1958.....	100.10	100.14	4½s July 15, 1958.....	100.8	100.16
4.60s June 16, 1958.....	100.13	100.17	2½s Nov. 1, 1958.....	99	99.8
			4½s Feb. 2, 1959.....	101.6	101.14
			2½s May 1, 1959.....	98.20	98.28
			2½s Feb. 1, 1960.....	97.26	98.2
			2½s June 1, 1960.....	98.4	98.12
Federal Natl Mortgage Assn—			4s May 1, 1962.....	101¾	102¼
2½s Jan. 20, 1958.....	99.29	99.31	4½s July 15, 1969.....	108	109
4s Feb. 10, 1958.....	100	100.2	4½s Oct. 1, 1970-1967.....	106	107
4.10s Mar. 10, 1958.....	100.1	100.4	3½s May 1, 1971.....	97	98
4.05s Apr. 10, 1958.....	100.2	100.5	4½s Feb. 15, 1972-1967.....	102¾	103¾
4½s May 8, 1958.....	100.5	100.9	3½s Sept. 15, 1972.....	101	102
4½s June 26, 1958.....	100.18	100.22	Central Bank for Cooperatives—		
4½s July 10, 1958.....	100.11	100.15	4½s March 3, 1958.....	100	100.4
4.70s Aug. 11, 1958.....	100.20	100.24	4½s March 3, 1958.....	100.2	100.6
4.20s Oct. 10, 1958.....	100.16	100.20	4.85s May 15, 1958.....	100.13	100.17
4½s June 10, 1963.....	103.24	104.8			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point.

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
3 ¹ / ₂ as Feb. 14, 1958	100.5	100.7	1 ¹ / ₂ s April 1, 1960	97.24	98
3 ¹ / ₂ as April 15, 1958	100.5	100.7	3 ¹ / ₂ as May 15, 1960	101.30	102.2
4s Aug. 1, 1958	100.20	100.22	1 ¹ / ₂ s Oct. 1, 1960	97.4	97.12
3 ¹ / ₂ as Dec. 1, 1958	100.26	100.28	1 ¹ / ₂ s April 1, 1961	96.16	96.24
Treasury Notes—			4s Aug. 1, 1961	104	104.21
1 ¹ / ₂ s April 1, 1958	99.20	99.26	1 ¹ / ₂ s Oct. 1, 1961	95.28	96.4
2 ¹ / ₂ as June 15, 1958	99.31	100.1	3 ¹ / ₂ as Feb 15, 1962	103	103.8
1 ¹ / ₂ as Oct. 1, 1958	99	99.8	1 ¹ / ₂ s April 1, 1962	95.4	95.12
1 ¹ / ₂ as Feb. 15, 1959	99.5	99.7	4s Aug. 15, 1962	105	105.4
1 ¹ / ₂ as April 1, 1959	98.20	98.28	1 ¹ / ₂ s Oct. 1, 1962	94.24	95
1 ¹ / ₂ as Oct. 1, 1959	98.4	98.12	3 ¹ / ₂ as Nov. 15, 1962	104	104.4

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.90%	5- 1-57	2- 3-58	99.31	100.1	4.60%	9- 3-57	6- 2-58	100.12	100.16
4.00%	6- 3-57	3- 3-58	100	100.3	4 $\frac{1}{8}$ %	10- 1-57	7- 1-58	100.16	100.20
4.25%	7- 1-57	4 -1-58	100.3	100.7	4 $\frac{1}{8}$ %	11- 1-57	8- 1-58	100.24	100.28
4.20%	8- 1-57	5- 1-58	100.5	100.9	4 $\frac{1}{8}$ %	12- 2-57	8- 2-58	100.13	100.17
					3.65%	1- 2-58	10- 1-58	100.4	100.6

United States Treasury Bills

		Dollar Value				Dollar Value	
		Bid	Ask			Bid	Ask
January 9, 1958		99.975	99.979	March 6, 1958		99.541	99.558
January 16, 1958				March 13, 1958		99.487	99.505
January 23, 1958		99.924	99.931	March 20, 1958		99.432	99.453
January 30, 1958		99.870	99.882	March 24, 1958		99.412	99.430
February 6, 1958		99.817	99.833	March 27, 1958		99.378	99.400
February 13, 1958		99.763	99.776	April 3, 1958		99.342	99.358
February 20, 1958		99.710	99.720	April 15, 1958		99.225	99.252
February 26, 1958		99.650	99.663				
February 27, 1958		99.596	99.610				

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
 ‡Ex-100% stock dividend.
 †Net asset value.
 ‡Admitted to listing on the New York
 Stock Exchange

b Bid yield price.
d Ex-rights.
t New stock.
x Ex-dividend.
wl When issued.
y Ex-stock dividend.

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Barium Steel 5½s.....1969	63	64½	National Can 5s.....1976	84½	86
Burlington Industries 4¼s.....1975	71	72	Northern Natural Gas 4½s.....1977	104¾	105¼
Canadian Pac Ry 3½s.....1966	89	90	N Span Uranium 5¾s ww.....1963	97½	99
Carrier Corp 4½s.....1982	93	94½	Ohio Power 4½s.....1987	105½	106
Caterpillar Tractor 4½s.....1977	106	106½			
Chance Vought 5½s.....1977	92	94	Pacific Petroleum 5s.....1977	114	117
Chesapeake & Potomac			Pacific Power & Lgt 5¾s.....1987	107½	108½
Telephone 4½s.....1993	104	104½	Penn Power 5s.....1967	107½	108½
DuPont Pow & Lgt 5s.....1987	106	106½	Pub Service El & Gas 4½s.....1987	108¾	109
Duke Power Co 4½s.....1982	107	107½	Quebec Natural Gas Units.....	127	128½
El Paso Natural Gas 5½s.....1977	106½	107½			
Ferro Corp 3½s.....1975	70½	72½	San Diego Gas & El 4½s.....1987	108¾	109½
Fruehauf Trailer 4s.....1976	55	56½	Sheraton Co of Am 4½s.....1967	79	81
3½s.....1975	60		Southwest Bell Tele 4½s.....1992	109½	108½
Gen'l Portland Cement 5s.....1977	111½	113	Sperry Rand 5½s.....1982	110	111
Gen'l Tire & Rubber 6s ww.....1982	116½	117½			
Hilton Hotels 4½s.....1970	70		Texas Eastern Trans 5½s.....1977	105	106½
Home Oil 5s.....1971	111½	112½	Textron Amer 5s.....1971	62	63
Houston Lt & Pwr 4½s.....1987	106½	106¾	Trans-Canada Pipe Line Units.....	124½	126½
Idaho Power 4½s.....1987	100	100 ½	Trans Gas Pipe Line 6½s.....1978	104	104½
Lowenstein (M) & Sons—			Underwood Corp 5½s.....1971	73½	75½
4½s.....1981	62½	63½	U S Industries 4½s.....1970	72	
Merrimack-Essex Elec 5½s.....1971	105½	106	Universal Match 5s.....1971	86	88
Michigan Bell Tele 4½s.....1992	108½	108½	Virginia Electric 4½s.....1987	104½	104¾
Mueller Brass 3½s.....1975	74	76	Westcoast Trans 5½s.....1988	109½	110½

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.7% above those of the corresponding week last year. Our preliminary totals stand at \$23,530,094,788 against \$23,373,654,717 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 4—	1958	1957	%
New York	\$12,542,252,062	\$11,765,797,616	+ 6.6
Chicago	1,186,197,413	1,223,168,965	- 3.0
Philadelphia	1,044,000,000	1,264,000,000	-17.4
Boston	725,154,306	690,126,737	+ 5.1
Kansas City	436,217,030	440,182,395	- 0.9
St. Louis	386,800,000	405,100,000	- 4.5
San Francisco	637,934,000	662,035,335	- 3.6
Pittsburgh	473,355,829	507,335,036	- 6.7
Cleveland	600,631,312	606,363,790	- 0.9
Baltimore	351,024,631	384,302,473	- 8.7
Ten cities, five days	\$18,383,566,583	\$17,948,412,347	+ 2.4
Other cities, five days	4,157,222,564	4,320,193,896	- 3.8
Total all cities, five days	\$22,540,789,147	\$22,268,606,243	+ 1.2
All cities, one day	989,305,641	1,105,048,474	-10.5
Total all cities for week	\$23,530,094,788	\$23,373,654,717	+ 0.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 28. For that week there was an increase of 1.6%, the aggregate clearings for the whole country having amounted to \$20,498,477,885 against \$20,176,440,368 in the same week in 1956. Outside of this city there was a gain of 1.6%, the bank clearings at this center showing an increase of 2.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a gain of 2.3% and in the Boston Reserve District of 3.5%, but in the Philadelphia Reserve District the totals register a loss of 19.5%. In the Cleveland Reserve District there is a decrease of 4.3%, but in the Richmond Reserve District there is an increase of 14.2% and in the Atlanta Reserve District of 1.6%. The Chicago Reserve District has managed to enlarge its totals by 4.1% and in the Minneapolis Reserve District by 11.8%, but in the St. Louis Reserve District the totals are smaller by 1.8%. In the Kansas City Reserve District the totals record an improvement of 5.2%, in the Dallas Reserve District of 12.0% and in the San Francisco Reserve District of 6.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 28—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	757,816,447	732,492,879	+ 3.5	761,832,072	756,152,572
2nd New York	10,676,059,574	10,440,839,324	+ 2.3	10,764,643,991	11,734,436,522
3rd Philadelphia	979,737,752	1,217,525,409	-19.5	1,155,211,212	1,214,034,941
4th Cleveland	1,343,627,600	1,404,690,058	- 4.3	1,281,287,519	1,208,649,987
5th Richmond	653,354,415	580,889,279	+14.2	634,449,575	593,732,689
6th Atlanta	1,167,400,461	1,148,338,561	+ 1.6	1,008,089,167	884,863,937
7th Chicago	1,373,363,504	1,319,557,835	+ 4.1	1,355,234,045	1,303,214,889
8th St. Louis	694,633,173	707,622,967	- 1.8	664,976,262	650,826,863
9th Minneapolis	553,921,268	495,243,204	+11.8	498,503,370	451,732,803
10th Kansas City	625,716,080	594,988,814	+ 5.2	547,455,491	579,341,367
11th Dallas	503,619,570	449,731,478	+12.0	459,556,643	407,563,744
12th San Francisco	1,158,828,041	1,084,020,560	+ 6.9	1,002,917,622	984,239,164
Total	20,498,477,885	20,176,440,368	+ 1.6	20,134,160,969	20,768,789,482
Outside New York City	10,469,463,014	10,109,044,814	+ 3.6	9,767,403,850	9,428,820,793

We now add our detailed statement showing the figures for each city for the week ended December 28 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	2,201,810	2,530,689	-13.0	2,222,180	2,111,367
Portland	6,319,406	6,442,237	- 1.9	6,284,156	6,011,907
Massachusetts—Boston	628,630,029	608,505,836	+ 3.3	642,723,434	638,410,170
Fall River	2,990,450	3,167,266	- 5.6	3,247,371	3,110,335
Lowell	1,772,376	1,279,100	+38.6	1,225,587	1,048,546
New Bedford	2,914,503	2,893,469	+ 0.7	2,977,233	3,301,884
Springfield	14,395,963	13,976,348	+ 3.0	11,572,321	11,428,180
Worcester	9,823,636	9,725,503	+ 1.0	10,050,803	9,707,565
Connecticut—Hartford	34,527,165	33,039,534	+ 4.5	32,017,764	30,567,178
New Haven	18,646,312	21,415,105	-12.9	19,059,466	18,398,530
Rhode Island—Providence	33,082,500	27,009,800	+22.5	28,379,800	29,930,600
New Hampshire—Manchester	2,512,297	2,507,992	+ 0.2	2,071,957	2,126,290
Total (12 cities)	757,816,447	732,492,879	+ 3.5	761,832,072	756,152,572
Second Federal Reserve District—New York—					
New York—Albany	35,214,742	18,929,849	+86.0	47,215,516	33,959,614
Binghamton	(a)	(a)	(a)	(a)	4,311,411
Buffalo	125,508,653	126,978,025	- 1.2	122,895,832	125,214,067
Elmira	2,070,086	2,162,115	- 4.3	2,491,709	1,944,515
Jamestown	2,288,006	2,918,905	-21.6	2,826,968	1,883,354
New York	10,281,614,871	10,067,395,554	+ 2.1	10,366,757,119	10,366,757,119
Rochester	35,006,138	93,424,636	+ 4.7	32,789,917	32,645,399
Syracuse	21,945,238	17,646,548	+24.4	18,258,159	16,613,283
Connecticut—Stamford	*34,000,000	29,954,906	+13.5	27,270,539	35,338,156
New Jersey—Newark	64,699,177	67,260,646	- 3.8	63,711,792	70,170,456
Northern New Jersey	73,712,663	74,167,940	- 0.6	80,425,440	72,387,578
Total (10 cities)	10,676,059,574	10,440,839,324	+ 2.3	10,764,643,991	11,734,436,522

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	1,914,576	1,802,417	+ 6.2	1,666,159	1,670,679
Bethlehem	2,117,230	2,622,885	-19.3	1,839,248	1,600,417
Chester	1,714,270	1,695,252	+ 1.1	1,763,214	1,677,503
Lancaster	3,849,164	3,397,331	+ 3.5	3,577,812	3,817,786
Philadelphia	922,000,000	1,163,000,000	-20.7	1,095,000,000	1,157,000,000
Reading	3,414,275	3,075,132	+11.0	3,208,771	3,557,889
Scranton	6,099,076	5,343,035	+14.1	6,682,350	5,772,762
Wilkes-Barre	*3,800,000	3,410,326	+11.4	3,806,981	4,103,260
York	7,195,081	5,670,834	+26.9	8,406,836	7,469,633
Delaware—Wilmington	15,082,250	14,516,972	+ 3.9	14,899,790	14,174,491
New Jersey—Trenton	12,551,830	12,991,225	- 3.4	14,360,651	13,190,521
Total (11 cities)	979,737,752	1,217,525,409	-19.5	1,155,211,212	1,214,034,941

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	10,377,565	9,976,534	+ 4.0	8,737,158	8,494,757
Cincinnati	273,776,426	286,257,325	- 4.4	257,568,733	257,032,479
Cleveland	573,634,793	585,911,588	- 2.1	543,088,963	499,274,130
Columbus	50,270,800	46,656,900	+ 7.7	39,998,600	39,551,200
Mansfield	10,051,386	10,899,692	- 7.8	6,636,429	10,291,552
Youngstown	11,875,681	11,654,319	+ 1.9	10,152,022	9,117,859
Pennsylvania—Pittsburgh	413,640,949	453,333,700	- 8.8	415,105,614	384,888,010
Total (7 cities)	1,343,627,600	1,404,690,058	- 4.3	1,281,287,519	1,208,649,987

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,013,324	3,801,996	+ 5.6	3,446,339	3,912,908
Virginia—Norfolk	21,160,424	19,938,055	+ 6.1	20,700,000	18,213,000
Richmond	185,841,002	197,752,273	- 6.0	185,600,282	173,035,068
South Carolina—Charleston	6,409,246	6,221,232	+ 3.0	5,762,693	5,014,326
Maryland—Baltimore	327,133,912	246,808,303	+32.5	316,915,385	289,038,974
District of Columbia—Washington	118,796,507	106,367,420	+11.7	101,974,876	104,518,413
Total (6 cities)	663,354,415	580,889,279	+14.2	634,449,575	593,732,689

Sixth Federal Reserve District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	31,120,700	31,687,201	- 1.8	27,484,373	23,773,353
Nashville	113,126,326	113,670,952	- 0.5	101,265,556	90,279,731
Georgia—Atlanta	392,100,000	355,200,000	+10.4	316,700,000	303,600,000
Augusta	6,027,775	5,805,879	+ 3.9	5,316,498	5,419,795
Macon	4,755,032	4,217,867	+12.7	5,627,860	4,968,045
Florida—Jacksonville	228,737,926	237,052,140	- 3.5	192,313,487	152,936,471
Alabama—Birmingham	173,596,630	211,556,446	-17.9	183,201,922	149,183,117
Mobile	16,021,012	12,604,174	+27.1	11,390,088	8,189,314
Mississippi—Vicksburg	635,056	514,159	+23.5	523,436	448,166
Louisiana—New Orleans	201,280,004	176,529,743	+14.0	164,265,947	146,065,945
Total (10 cities)	1,167,400,461	1,148,838,561	+ 1.6	1,008,089,167	884,863,937

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	*2,000,000	1,894,272	+ 5.6	4,279,894	1,778,339
Grand Rapids	18,841,340	18,407,429	+ 2.4	17,018,606	15,199,379
Lansing	9,490,646	8,143,416	+16.5	8,045,043	8,074,302
Indiana—Fort Wayne	10,656,061	9,131,128	+16.7	10,096,994	9,347,145
Indianapolis	73,534,000	69,408,000	+ 5.9	62,668,000	69,656,000
South Bend	10,571,611	9,635,135	+ 9.7	8,463,290	8,323,527
Terre Haute	4,436,372	3,626,723	+22.3	4,507,113	3,811,360
Wisconsin—Milwaukee	122,240,515	120,269,668	+ 1.6	109,423,337	105,335,265
Iowa—Cedar Rapids	5,633,925	5,327,900	+ 5.7	5,078,883	4,531,067
Des Moines	42,642,959	35,803,748	+19.1	43,026,080	42,733,833
St. Louis	15,219,301	13,523,261	+12.5	12,409,562	15,426,369
Illinois—Bloomington	1,890,859	1,677,851	+12.7	1,382,353	1,284,052
Chicago	1,020,531,717	989,138,127	+ 3.2	1,036,147,421	991,050,215
Decatur	5,912,412	6,091,673	- 2.9	5,260,044	4,813,336
Peoria	14,559,278	12,401,855	+17.4	11,962,607	11,238,570
Rockford	9,268,000	10,119,042	- 8.4	8,814,352	6,612,027
Springfield	5,934,608	4,958,607	+19.7	6,654,467	4,000,103
Total (17 cities)	1,373,363,504	1,319,557,835	+ 4.1	1,355,238,045	1,303,214,889

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	337,300,000	345,700,000	- 2.4	346,200,000	365,400,000
Kentucky—Louisville	228,183,114	243,075,248	- 6.1	198,228,277	176,847,572
Tennessee—Memphis	126,626,994	116,319,473	+ 8.9	118,275,270	106,419,476
Illinois—Quincy	2,523,065	2,528,246	- 0.2	2,272,715	2,159,815
Total (4 cities)	694,633,173	707,622,967	- 1.8	664,976,262	650,826,863

Ninth Federal Reserve District—Minneapolis—

	1957	1956	Inc. or Dec. %	1955	1954
Minnesota—Duluth	9,013,190	10,493,109	-14.1	8,585,638	7,154,707
Minneapolis	366,321,970	328,332,945	+11.6	322,848,002	306,320,678
St. Paul	146,432,582	126,857,557	+15.4	139,827,358	112,860,115
North Dakota—Fargo	9,561,195	7,682,295	+24.5	7,728,589	7,204,629
South Dakota—Aberdeen	3,870,272	3,991,746	- 3.0	3,801,562	4,030,604
Montana—Billings	5,781,270	5,447,225	+ 6.1	4,955,783	4,253,786
Idaho—Boise	12,940,789	12,438,327	+ 4.0	10,756,438	9,908,284
Total (7 cities)	553,921,268	495,243,204	+11.8	498,503,370	451,732,803

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 27, 1957 TO JANUARY 2, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 27	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*		.0555555*
Free	.0267793	.0270790	.0271545		.0271211
Australia, pound	2.235308	2.237424	2.238545		2.239541
Austria, schilling	.0385356*	.0385356*	.0385356*		.0385356*
Belgium, franc	.0199937	.0199937	.0199937		.0199937
Canada, dollar	1.015625	1.015312	1.015312		1.013828
Ceylon, rupee	.209900	.209950	.209975		.210050
Finland, marka	.00311807*	.00311807*	.00311807*		.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*		.00285795*
Free	.00237562	.00237562	.00237562		.00237562
Germany, Deutsche mark	.237970	.237970	.237966		.237958
India, rupee	.209912	.209950	.209950		.210047
Ireland, pound	2.805312	2.807968	2.809375		2.810625
Japan, yen	.00277912*	.00277912*	.00277912*		.00277912*
Malaysia, Malayan dollar	.326941	.327075	.327208		.327275
Mexico, peso	.0800560*	.0800560*	.0800560*		.0800560*
Netherlands, guilder	.263787	.263850	.263700		.263700
New Zealand, pound	2.777537	2.780166	2.781559		2.782797
Norway, krona	.140080*	.140080*	.140080*		.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*		.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*		.0349000*
Spain, peseta	.193283*	.193283*	.193283*		.193283*
Sweden, krona	.233350	.233350	.233350		.233350
Switzerland, franc	2.794831	2.797477	2.798879		2.800124
Union of South Africa, pound	2.805312	2.807968	2.809375		2.810625
United Kingdom, pound sterling					

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 31, 1957	Dec. 25, 1957	Jan. 2, 1958	Increase (+) or Decrease (—) Since
ASSETS				
Gold certificate account	21,215,392	—	—	+ 841,001
Redemption fund for F. R. notes	869,249	—	—	+ 25,701
Total gold certificate reserves	22,084,641	—	—	+ 866,702
F. R. notes of other banks	443,288	+ 98,179	+ 64,155	
Other cash	338,622	+ 32,334	+ 30,073	
Discounts and advances	55,364	+ 739,345	+ 315,080	
Industrial loans	482	—	—	+ 311
Acceptances:				
Bought outright	42,337	+ 6,010	+ 7,783	
Held under repurchase agree't	23,351	—	—	+ 383
U. S. Government securities:				
Bought outright—				
Bills	983,573	+ 83,500	+ 737,697	
Certificates	19,933,612	—	—	+ 9,000,913
Notes	2,801,750	—	—	+ 9,153,943
Bonds	—	—	—	—
Total bought outright	23,718,935	+ 83,500	+ 890,697	
Held under repurchase agree't	519,350	+ 135,150	+ 310,350	
Total U. S. Gov't securities	24,238,285	+ 218,650	+ 580,347	
Total loans and securities	24,359,819	+ 513,982	+ 888,338	
Due from foreign banks	15	—	—	+ 7
Uncollected cash items	5,494,735	+ 88,780	+ 324,095	
Bank premises	83,763	+ 132	+ 10,408	
Other assets	223,584	+ 13,168	+ 32,256	
Total assets	53,028,467	+ 459,215	+ 324,759	
LIABILITIES				
Federal Reserve notes	27,534,791	+ 175,880	+ 107,623	
Deposits:				
Member bank reserves	19,033,795	+ 410,519	+ 351,758	
U. S. Treasurer—gen'l. acct.	480,810	+ 134,370	+ 103,926	
Foreign	356,342	+ 29,658	+ 65,686	
Other	246,284	+ 65,977	+ 75,532	
Total deposits	20,117,231	+ 239,830	+ 257,678	
Deferred availability cash items	4,070,844	+ 7,592	+ 250,890	
Other liab. and accrued divs.	14,948	+ 10,802	+ 2,030	
Total liabilities	51,737,814	+ 418,920	+ 402,975	
CAPITAL ACCOUNTS				
Capital paid in	345,106	+ 519	+ 19,348	
Surplus (Section 7)	809,198	+ 61,605	+ 61,605	
Surplus (Section 13b)	27,543	—	—	—
Other capital accounts	108,806	+ 102,419	+ 2,737	
Total liab. and capital accts.	53,028,467	+ 459,215	+ 324,759	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.3%	+ 0.4%	+ 1.8%	
Contingent liability on acceptances purchased for foreign correspondents	76,114	+ 7,968	+ 25,857	
Industrial loan commitments	1,109	+ 5	+ 1,257	

*December 25 figures revised. †No accrued dividends Dec. 31, 1957.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 25: Decreases of \$156 million in loans adjusted, \$482 million in demand deposits adjusted, and \$408 million in demand deposits credited to domestic banks, and an increase of \$425 million in U. S. Government deposits.

Commercial and industrial loans increased \$6 million at all reporting member banks; the principal changes were increases of \$33 million in the Chicago District, \$16 million in the Dallas District, and \$14 million in the Atlanta District, and a decrease of \$70 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$168 million.

Holdings of Treasury bills increased \$63 million and

holdings of U. S. Government bonds increased \$14 million.

Demand deposits adjusted decreased \$189 million in New York City, \$152 million in the San Francisco District, \$64 million in the Chicago District, and \$55 million in the Kansas City District, but they increased \$45 million in the Boston District. Time deposits increased \$170 million at all reporting member banks, of which \$101 million was in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$23 million and borrowings from others decreased \$152 million. Loans to banks decreased \$281 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 25, 1957	Dec. 18, 1957*	Dec. 26, 1956	Increase (+) or Decrease (—) Since
ASSETS				
Loans and investments adjusted†	88,502	+ 76	+ 577	
Loans adjusted†	54,333	+ 156	+ 756	
Commercial and industrial loans	31,878	+ 6	+ 1,030	
Agricultural loans	435	+ 2	+ 30	
Loans to brokers and dealers for purchasing or carrying securities	2,022	+ 168	+ 192	
Other loans for purchasing or carrying securities	1,114	+ 8	+ 88	
Real estate loans	8,772	+ 8	+ 80	
Other loans	11,380	+ 6	+ 313	
U. S. Government securities—total	26,087	+ 77	+ 567	
Treasury bills	1,533	+ 63	+ 403	
Treasury certificates of indebtedness	1,725	+ 5	+ 1,001	
Treasury notes	4,829	+ 5	+ 404	
U. S. bonds	18,000	+ 14	+ 761	
Other securities	7,882	+ 3	+ 388	
Loans to banks	1,169	+ 281	+ 111	
Reserves with Federal Reserve Banks	13,807	+ 27	+ 99	
Cash in vault	1,112	+ 69	+ 109	
Balances with domestic banks	2,599	+ 18	+ 164	
LIABILITIES				
Demand deposits adjusted	56,169	+ 482	+ 2,045	
Time deposits except U. S. Government	24,140	+ 170	+ 2,054	
U. S. Government deposits	2,963	+ 425	+ 404	
Interbank demand deposits:				
Domestic banks	10,851	+ 408	+ 475	
Foreign banks	1,683	+ 13	+ 4	
Borrowings:				
From Federal Reserve Banks	671	+ 23	+ 152	
From others	676	+ 152	+ 192	

*December 18 figures revised. †Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Cluett, Peabody & Co., Inc., 4% cum. 2nd pfd. stock	Jan 31	•
Commodore Hotel, Inc., common stock	Jan 7	1627
Indian Head Mills, Inc., pfd. stock sinking fund	Feb 1	•
Poll-Neu England Theatres, Inc.		
Gen. income (now fixed) 5% bonds due Nov. 15, 1963	Jan 22	•
PARTIAL REDEMPTIONS		
Diversified Oil & Mining Corp.—		
Five-year 6% sinking fund debts. due May 1, 1961	Feb 25	2472
Hidrandina (Energia Hidroelectrica Andina) S.A.—		
7% 20-year s. f. sec'd dollar bonds due July 1, 1971	Jan 1	•
Home Oil Co., Ltd.—		
5 3/4% s. f. secured conv. debts. due Dec. 15, 1971	Feb 28	•
May Stores Realty Corp.—		
Gen'l mtge. bonds, 5% s. f. series, due Feb. 15, 1977	Feb 15	2758
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	2759
Seabrook Farms Co., 3 1/4% debentures due Feb. 1, 1962	Feb 1	•
ENTIRE ISSUES CALLED		
Century Acceptance Corp., 8% cumulative pfd. stock	Mar 1	•
Imperial Investment Corp., Ltd.—		
5 1/2% convertible debentures, series A, due 1970	Jan 15	2474
St. Croix Electric Co., preferred stock	Jan 1	•

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Name of Company	Par Share	When Payable	Holders of Rec.
Jewel Tea Co. (quar.)	50c	2-28	2-14
Stock dividend	2%	1-31	1-3
Johnson & Johnson (Extra)	35c	1-10	12-20
Journal Publishing (Ottawa), Ltd.	20c	1-15	12-23
Extra	20c	1-15	12-23
Joy Mfg. Co. (quar.)	60c	1-29	1-17
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	3-1	2-14
4% preferred (quar.)	\$1	3-1	2-14
4.20% preferred (quar.)	\$1.05	3-1	2-14
4.35% preferred (quar.)	\$1.08 3/4	3-1	2-14
4.50% preferred (quar.)	\$1.12 1/2	3-1	2-14
Kansas City Southern Ry.—			
4% noncumulative preferred (quar.)	50c	1-15	12-31
Kellogg Corp. (quar.)	4 1/2c	1-15	12-31
Kennedy's, Inc., common (quar.)	22 1/2c	1-20	1-10
\$1.25 conv. preferred (quar.)	31 1/4c	1-15	12-31
Kerr Income Fund (monthly)	6c	1-15	1-4
Monthly	6c	2-15	2-4
Monthly	6c	3-15	3-4
Kerr Mfg. Co., common	1 1/2c	1-15	1-6
6% participating A (quar.)	4 1/2c	12-30	12-20
Keystone Custodian Funds—			
Series B-3	44c	1-15	12-31
Series B-4	8c	1-15	12-31
Kingsburg Cotton Oil, common	5c	3-15	2-24
Common	5c	6-15	5-29
Klein (S.) Department Stores (quar.)	25c	2-8	1-31
Kroger Company—			
7% 2nd preferred (quar.)	\$1.75	2-1-58	1-15
Kuhlman Electric, common (quar.)	15c	1-10	12-20
5 1/2% preferred A (quar.)	13 3/4c	2-1	1-18
La Consolidada S. A., com. American shrs.	18c	1-7	12-30
La Salle Extension University (quar.)	15c	1-10	12-27
Year-end	15c	1-10	12-27
Lakey Foundry Corp. (quar.)	10c	1-18	1-6
Langendorf United Bakeries, com. (quar.)	50c	1-15	12-30
\$1.80 preferred (quar.)	45c	1-15	12-30
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96 1/4c	2-1	1-15
Laurentide Acceptance Corp., Ltd.—			
Class B (quar.)	115c	1-31	1-24
\$1.20 preferred (quar.)	130c	1-31	1-24
5% preferred (quar.)	135c	1-31	1-24
Lee Rubber & Tire Corp. (quar.)	30c	1-31	1-20
Leeds & Northrup, common (quar.)	15c	1-25	1-10
5% preferred A (quar.)	31 1/4c	1-25	1-10
5% preferred B (quar.)	31 1/4c	1-25	1-10
Lehman Corp.—			
(\$1.30 capital gains dividend plus 17 1/2c from investment income)	\$1.47 1/2	1-28	12-28
Lerner Stores, common (quar.)	30c	1-15	12-31
4 1/2% preferred (quar.)	\$1.12 1/2	2-4	1-17
Lewis Brothers, Ltd. (quar.)	115c	1-31	12-31
Ley (Fred T.) & Co.—			
Extra	10c	1-9	12-19
Lincoln Square Building Co. (S-A)	\$6	1-10	1-3
Lincoln Telephone & Telegraph Co. (Del.)			
Common (quar.)	50c	1-10	12-31
Extra	50c	1-10	12-31
5% preferred (quar.)	\$1.25	1-10	12-31
Link-Belt Co. (quar.)	75c	3-3	2-3
Lionel Corp. (quar.)	20c	1-7	12-19
Extra	15c	1-7	12-19
List Industries Corp.	25c	1-13	12-31
Little Miami RR.—			
Original capital	\$1	3-10	2-17
Special guaranteed (quar.)	50c	3-10	2-17
Local Finance Corp. (Rhode Island), common	25c	2-1	1-15
Class A	10c	1-15	1-2
Preferred	11 1/2c	3-1	2-14
Lock Joint Pipe, common (monthly)	\$1	1-31	1-20
Common (monthly)	\$1	2-28	2-17
Common (monthly)	\$1	3-31	3-20
8% preferred (quar.)	\$1	4-1	3-21
Loft Candy Corp. (S-A)	\$1	1-7	12-12
Long Island Lighting Co. (quar.)	30c	2-1	1-10
Longines-Wittnauer Watch Co. (quar.)	20c	1-24	12-30
Extra	10c	1-24	12-30
Louisiana Power & Light, 4.90% pfd. (quar.)	\$1.24	2-1	1-13
4.16% preferred (quar.)	\$1.04	2-1	1-13
4.44% preferred (quar.)	\$1.11	2-1	1-13
Louisville Gas & Electric, com. (increased)	30c	1-15	12-31
5% preferred (quar.)	31 1/4c	1-15	12-31
Lowney (Walter M.) & Co., Ltd. (quar.)	235c	1-15	12-16
Lynchburg Gas Co. (quar.)	25c	1-25	1-15
MacAndrews & Forbes Co., common	60c	1-15	12-31
6% preferred (quar.)	\$1.50	2-1	1-16
MacLaren Power & Paper Co.—			
Extra	75c	1-15	12-4
Machlett Laboratories (extra)	5c	1-15	12-30
Macy (R. H.) & Co.—			
4 1/2% preferred A (quar.)	\$1.06 1/4	2-1	1-8
4% preferred B (quar.)	\$1	2-1	1-8
Madding Drug Stores (quar.)	15c	1-15	12-31
Magle Chef-Food Giant Markets, Inc., com.	20c	2-1	1-10
4% preferred (initial)	20c	2-1	1-10
Mallman Corp., Ltd.—			
Conv. priority shares (quar.)	125c	3-31	3-18
Conv. priority shares (quar.)	125c	6-30	6-18
Managed Funds, Inc.—			
Electric shares	8c	1-10	12-18
Paper shares	6c	1-10	12-18
Manhattan Bond Fund, Inc.			
Quarterly from net investment income	8 1/2c	8-25	1-2
Mansfield Tire & Rubber, common (quar.)	30c	1-20	1-3
6% preferred (quar.)	\$1.50	1-15	1-10
Manufacturers Trust Co. (N. Y.) (quar.)	50c	1-15	12-16
Maple Leaf Gardens, Ltd. (quar.)	130c	1-16	1-2
Marine Midland Corp.—			
4% convertible preferred (quar.)	50c	1-15	12-13
Market Basket (Calif.)—			
Stock dividend	3%	1-25	1-14
Martine Telegraph & Telephone Co., Ltd.—			
Common (quar.)	120c	1-15	12-20
7% preferred (quar.)	117 1/2c	1-15	12-20
Maryland Casualty Co. (quar.)	37 1/2c	1-20	12-27
Mississippi Valley RR. (S-A)	\$3	2-1-58	12-31
Machlessen & Hegeler (quar.)	20c	1-31	1-11
McCall Corp. (quar.)	15c	2-1	1-10
McColl-Fontenac Oil Co., Ltd.—			
4% preferred (quar.)	\$1	1-20	12-31
McCormick & Co., 5% pfd. (S-A)	\$2.50	2-1	1-20
McGregor-Doniger, class A (quar.)	25c	1-31	1-17
Class B (quar.)	1 1/4c	1-31	1-17
McIntyre Porcupine Mines, Ltd.—			
Stock dividend	10%	2-3	1-20
McLean Industries Inc., class A common	10c	1-31	1-3
McQuay-Norris Manufacturing (quar.)	30c	2-1	12-31
Merchants Refrigerating (extra)	10c	1-14	1-1
Mergenthaler Linotype (quar.)	50c	1-8	12-2
Miami Window Corp. (quar.)	5c	1-15	1-1
Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	2-1	1-10
Miles Laboratories (monthly)	10c	1-24	12-31
Miller Manufacturing, class A (quar.)	15c	1-15	1-1
Millers Falls Co. (quar.)	25c	1-15	12-31
Minnesota & Ontario Paper Co. (quar.)	40c	2-1	1-1
Mississippi Valley Public Service (quar.)	35c	2-1	1-1
Mission Corp.—			
Stock dividend (one share of Mission Development Co. for each 40 shares held)	\$1	1-30	1-1
Mojud Co., Inc. (irreg.)	30c	1-15	1-1
Monmouth Park Jockey Club	45c	1-14	12-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Montana Power Co. (quar.)	50c	1-27	1-6	Philippine Air Lines	70c	1-15	12-31	Smith (A. O.) Corp. (quar.)	40c	2-3	1-2
Montgomery Ward Co., common (quar.)	50c	1-15	12-6	Portland Gas Light Co. (Me.), common	25c	1-15	12-27	Smith (Howard) Paper Mills, Ltd.—			
Extra	25c	1-15	12-6	\$5 preferred (quar.)	\$1.25	1-15	12-27	Common (quar.)	\$25c	1-31	12-31
Montrose Chemical Co. (quar.)	15c	1-8	12-10	Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Extra	\$20c	1-31	12-31
Moore (Wm. S.), Inc. (stock dividend)	5%	1-15	12-13	Perkins Machine & Gear (quar.)	25c	2-3	1-20	\$2 preferred (quar.)	\$50c	1-31	12-31
Morris (Phillip), Inc. (see Phillip Morris, Inc.)				Philadelphia Electric Co.				Smith (J. Hungerford) Co. (quar.)	60c	1-15	1-2
Motorola, Inc. (quar.)	37½c	1-15	12-31	4.68% preferred (quar.)	\$1.17	2-1	1-10	Solar Aircraft Co. (quar.)	25c	1-15	12-31
Mount Royal Rice Mills Ltd. (quar.)	\$25c	1-31	1-15	4.40% preferred (quar.)	\$1.10	2-1	1-10	South Coast Corp. (quar.)	12½c	1-31	1-15
Mountain States Telephone & Telegraph Co.				4.30% preferred (quar.)	\$1.07½	2-1	1-10	South Georgia Natural Gas, common (quar.)	12½c	2-1	1-15
Quarterly	\$1.65	1-15	12-20	3.80% preferred (quar.)	95c	2-1	1-10	South Pittsburgh Water Co.			
Mutual Shares Corp.	5%	1-15	12-21	Philadelphia Fairfax Corp. (annual)	\$2.50	1-20	1-3	4½% preferred (quar.)	\$1.12½	1-15	1-2
(Year-end of 15c from realized capital gains				Phila., Germantown & Norristown RR. Co.—				Southdown Sugars (quar.)	15c	1-13	12-27
and 20c from ordinary income)	35c	1-11	12-23	Quarterly	\$1.50	3-4-58	2-20	Southern Calif. Edison Co., com. (quar.)	60c	1-31	1-5
Mutual System, Inc., common (quar.)	6c	1-15	12-31	Philadelphia & Trenton RR (quar.)	\$2.50	1-10-58	12-31	4.48% preferred (quar.)	28c	1-31	1-5
Extra	10c	1-15	12-31	Philip Morris, Inc., common (quar.)	75c	1-15	12-20	4.56% preferred (quar.)	28½c	1-31	1-5
6% preferred (quar.)	37½c	1-15	12-31	3.50% preferred (quar.)	97½c	2-1	1-15	Southern California Gas Co.—			
National Biscuit Co., common (quar.)	50c	1-15	12-17	4% preferred (quar.)	\$1	2-1	1-15	6% preferred (quar.)	37½c	1-15	12-31
National Cash Register Co. (quar.)	30c	1-15	12-20	Philippine Long Distance Telephone Co.—				6% preferred A (quar.)	37½c	1-15	12-31
National Casket Co. (quar.)	25c	2-15	1-27	Quarterly	12½c	1-15-58	12-16	Southern Canada Power Ltd., com. (quar.)	\$62½c	2-15	1-20
National Chemical & Mfg. (quar.)	25c	2-1	1-15	Pierce & Stevens Chemical Corp. (quar.)	26c	1-10	12-30	Southern Colorado Power, com. (quar.)	20c	1-15	12-31
National Electric Welding Machine Co. (quar.)	25c	2-1	1-14	Extra	8c	1-10	12-30	4.72% 1st preferred (quar.)	59c	2-1	1-15
National Food Products				Pillsbury Mills Inc., \$4 pfd. (quar.)	\$1	1-15-58	1-2	4.72% 2nd preferred (quar.)	59c	2-1	1-15
Stock dividend	2%	1-17	1-3	Pittsburgh Coke & Chemical—				Southern Indiana Gas & Electric—			
National Fuel Gas Co. (quar.)	27½c	1-15	12-31	Stock dividend	2%	1-10	12-13	4.80% preferred (quar.)	\$1.20	2-1	1-15
National Lead Co.—				Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-15	1-3	Southern Industries Fund	9c	1-10	12-31
6% preferred B (quar.)	\$1.50	1-31	1-8	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Southern Materials Co. (quar.)	10c	2-1	1-10
National Malleable & Steel Castings				7% preferred (quar.)	\$1.75	3-3	2-20	Southern Nevada Power (quar.)	26c	2-1	1-10
Stock dividend	10%	1-6-58	12-16	Pittston Co., common (quar.)	30c	1-24	1-6	Southern New England Telephone (quar.)	50c	1-15	12-20
National Manufacturers & Stores (quar.)	25c	1-15	1-2	Stock dividend	5%	1-31	1-6	Southland Royalty (stock dividend)	2%	1-31	1-13
National Propane Corp.				\$3.50 preferred (quar.)	87½c	1-20	1-6	Southeastern Factors	2c	1-10	12-31
Common (stock dividend)	5%	1-16	12-20	Plymouth Cordage Co. (quar.)	65c	1-17	12-27	Southwestern Drug Corp., com. (quar.)	50c	2-15	1-31
National Securities Series—				Polymer Corp., class A (stock div.)	3%	1-10	12-20	\$5 1st preferred (quar.)	\$1.25	1-15	12-31
Estimated quarterly distributions:				Class B (stock dividend)	3%	1-10	12-20	Southwestern Life Insurance Co. (Dallas)—			
National Balanced series (from net invest-				Porter-Cable Machine (quar.)	20c	1-8	12-20	Quarterly	45c	1-10	1-2
ment income)	13c	1-15	12-31	Stock dividend	5%	1-8	12-20	Southwestern Public Service Co.—			
National Dividend series (from net invest-				Portland General Electric Co. (quar.)	30c	1-15	12-31	Standard Dredging—			
ment income)	7c	1-15	12-31	Potomac Edison Co. 3.60% pfd. (quar.)	90c	2-1	1-13	\$1.60 convertible preferred (quar.)	40c	3-1	2-19
National Bond series (from net invest-				4.70% preferred (quar.)	\$1.17½	2-1	1-13	Standard Fire Insurance Co. of New Jersey			
ment income)	5c	1-15	12-31	Power Corp. of Canada Ltd.—				Quarterly	50c	1-23	1-16
National Shares Corp.	12c	1-15	12-31	4½% 1st preferred (quar.)	56c	1-15	12-20	Standard Oil Co. of Ohio			
National Steel Car, Ltd.	\$40c	1-15	12-20	6% preferred (quar.)	75c	1-15	12-20	3¾% preferred A (quar.)	93¾c	1-15	12-31
National Tank Co. (quar.)	30c	1-13	12-30	Price Brothers & Co. Ltd., common (quar.)	\$75c	2-1	1-3	Standard Products (quar.)	25c	1-20	1-10
Neaber Lumber, Ltd., common	25c	4-1	3-10	Prince Gardner Co. (quar.)	25c	3-1	2-15	Standard Radio, Ltd. (quar.)	\$15c	1-10	12-20
Class A	25c	4-1	3-10	Extra	50c	1-10	12-13	Standard Railway Equipment Mfg. (quar.)	25c	2-1	1-15
Preferred	35c	4-1	3-10	Procter & Gamble Co. 8% pfd. (quar.)	\$2	1-15	12-23	Stanfields, Ltd., class A (s-a)	\$30c	1-15	12-31
Neptune Meter Co., common (quar.)	35c	2-15	1-31	Progress Mfg. Co. (stock dividend)	4%	1-22	1-6	Class B (s-a)	\$30c	1-15	12-31
\$2.40 preferred (quar.)	60c	2-15	1-31	Public Service Co. of Colorado—				Stanley Aviation Corp. (N. Y.)	20c	1-13	1-3
New Bedford Gas & Electric (quar.)	\$1	1-10	12-24	Common (quar.)	45c	2-1	1-10	Steak n Shake, Inc. (Del.) (quar.)	7½c	1-15	12-31
Special	50c	1-10	12-24	4½% preferred (quar.)	\$1.06¼	3-1	2-14	Stecher-Traung Lithograph, common (quar.)	25c	1-15	12-14
New Brunswick Telephone Co. Ltd. (quar.)	\$115c	1-15	12-24	4.20% (quar.)	\$1.05	3-1	2-14	Steel Co. of Canada, Ltd. (quar.)	\$40c	2-1	1-3
New England Gas & Electric Association—				Quaker Oats Co., common	45c	1-20	12-23	Extra	\$30c	2-1	1-3
Common (quar.)	25c	1-15	12-24	6% preferred (quar.)	\$1.50	1-20	12-23	Steel Improvement & Forge Co. (quar.)	10c	1-10	12-31
New Jersey Natural Gas (quar.)	35c	1-15	1-2	Quebec Power Co. (quar.)	\$135c	2-25	1-15	Stock dividend	1%	1-10	12-31
New Jersey Realty (annual)	55c	1-20	1-3	Quincy Mining Co.	25c	1-10	12-12	Stelway & Sons	50c	1-6	12-18
New Process Co. (Irreg.)	\$6	1-10	12-27	Radio Corp. of America, common (quar.)	25c	1-27	12-20	Sterchi Bros. Stores (quar.)	25c	3-11	2-25
New York Wire Cloth (quar.)	25c	2-1	1-15	Extra	50c	1-27	12-20	Sterling Brewers (quar.)	25c	1-8	12-13
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	2-1	1-15	\$3.50 1st preferred (quar.)	87½c	4-1	3-10	Sterling Electric Motors (quar.)	7½c	1-10	12-31
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	2-10	1-16	Railway Equipment & Realty	50c	1-8	1-2	Stern & Stern Textiles—			
North American Coal Corp. (quar.)	15c	2-40	1-27	Radarock Resources, Inc.	5c	1-6	12-6	4½% preferred (quar.)	56c	4-1	3-11
North American Refractories (quar.)	50c	1-15	12-31	Raymond Concrete Pile (stock div.)	10%	1-18	1-2	Sterling National Bank & Trust (N. Y.)—			
North Star Oil, Ltd., class A (quar.)	\$115c	3-15	2-14	Reading Co., common (quar.)	50c	2-13	1-9	Quarterly	40c	1-15	12-31
\$2.50 preferred (1956 series) (quar.)	\$62½c	4-2	3-3	Reed Roller Bit Co. (extra)	25c	1-10	12-13	Stix, Baer & Fuller			
Northern Central Ry. (s-a)	\$2	1-15	12-31	Reitman's (Canada), Ltd. (quar.)	\$15c	2-1	1-15	7% preferred (quar.)	43¾c	12-31	12-16
Northern Engineering Works	15c	1-24	1-10	Reliable Stores Corp. (quar.)	30c	2-6	y1-24	Stone Container (quar.)	20c	1-24	1-3
Northern Illinois Gas (quar.)	22c	2-1	12-23	Reliance Electric & Engineering (quar.)	45c	1-31	1-17	Stock dividend	4%	1-24	1-3
Northern Indiana Public Service—				Renner Company	2½c	1-20	12-20	Stouffer Corp. (stock dividend)	4%	2-28	2-14
4.22% preferred (quar.)	\$1.05	1-14	12-20	Republic Supply Co. of Calif. (quar.)	25c	1-25	1-10	Strawbridge & Clothier (quar.)	25c	2-1	1-15
4¼% preferred (quar.)	\$1.06¼	1-14	12-20	Revere Racing Assn., Inc. (quar.)	15c	1-15	1-2	Strong, Cobb & Co., 5% preferred (s-a)	\$2.50	1-15	1-9
4½% preferred (quar.)	\$1.12	1-14	12-20	Revlon, Inc. (quar.)	40c	1-10	12-20	Stubnitz Greene Corp., common (quar.)	12½c	1-31	1-30
Northern Pacific Ry. (quar.)	50c	1-24	1-3	Reynolds Aluminum Co of Canada, Ltd.—				60c preferred (quar.)	15c	1-15	1-2
Northern Quebec Power, Ltd., com. (quar.)	\$40c	1-24	12-31	1st 4¾% preferred (quar.)	\$41.19	2-1	1-1	Sun Drug, Inc.	6c	1-7	12-10
Northern States Power (Minn.), com. (quar.)	\$21½c	1-20	12-31	4¾% preferred A (quar.)	59¾c	2-1	1-10	Sunrise Supermarkets (quar.)	12½c	1-17	1-10
\$3.60 preferred (quar.)	90c	1-15	12-31	Rich's, Inc., common (quar.)	20c	1-25	1-15	Supertest Petroleum, Ltd., common (s-a)	14c	1-15	12-17
\$4.08 preferred (quar.)	\$1.02	1-15	12-31	3¾% preferred (quar.)	93¾c	1-25	1-15	5% preferred (quar.)	\$1.25	1-15	12-17
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31	River Brand Rice Mills (quar.)	30c	2-1	1-10	Susquehanna Corp. (stock dividend)	\$1.15	1-15	12-27
\$4.11 preferred (quar.)	\$1.03¼	1-15	12-31	Riverside Cement Co., pfd. (quar.)	31½c	2-1	1-15	Swan Rubber Co. (quar.)	27½c	1-25	1-15
\$4.16 preferred (quar.)	\$1.04	1-15	12-31	Rochester American Insurance (N. Y.)—				Swank, Inc. (reduced quar.)	10c	1-15	12-30
Northern Telephone Co., Ltd., com. (quar.)	\$21½c	1-15	12-31	Quarterly	40c	1-10	12-20	Talon, Inc., class A (quar.)	25c	2-15	1-23
Northwest Engineering Co.				Rochester Button Co. (quar.)	25c	1-15	1-3	Class B (quar.)	25c	2-15	1-23
Class A (quar.)	25c	2-1	1-10	Rockland Light & Power—				Temco Aircraft Corp. (quar.)	15c	1-7	12-9
Extra	25c	2-1	1-10	5¾% preferred C (initial)	\$1.44	1-23	1-13	Extra	15c	1-7	12-9
Class B (quar.)	25c	2-1	1-10	Rockwell Mfg., common (stock dividend)	4%	1-6	11-20	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15
Extra	25c	2-1	1-10	Rohr Aircraft Corp. (quar.)	35c	1-31	1-10	\$4.56 preferred (quar.)	\$1.14	2-1	1-15
Oklahoma Gas & Electric—				Roosevelt Raceway (stock dividend)	6%	1-31	1-2	\$4.64 preferred (quar.)	\$1.16	2-1	1-15
Common (increased quar.)	47½c	1-31	1-10	Roxbury Carpet Co. (quar.)	30c	2-10-58	1-31	Tennessee Gas Transmission			
4% preferred (quar.)	20c	1-15	12-31	Royal McBee Corp., common (quar.)	35c	1-15	12-30	Common (stock dividend)	20%	3-5	—
4.24% preferred (quar.)	\$1.06	1-15	12-31	4½% preferred A (quar.)	\$1.12½	1-15	12-30	Texas Illinois Natural Gas Pipe Line—			
Okonite Co. (quar.)	50c	2-1	1-15	5% preferred B (quar.)	\$1.25	1-15	12-30	Common (quar.)	30c	3-15	2-14
Old Matheson Chemical				5¾% preferred C (quar.)	\$1.37½	1-15	12-30	Texas Power & Light Co.—			
\$4.25% preferred (quar.)	\$1.06¼	3-1-58	2-14	6% preferred D (quar.)	\$1.50	1-15	12-30	4% preferred (quar.)	\$1	2-1	1-10
Oliver Corp.				St. Lawrence Corp. Ltd., common (quar.)	\$25c	1-25	12-27	4.76% preferred (quar.)	\$1.19	2-1	1-10
4½% convertible preferred (quar.)	\$1.12½	1-31	1-2	5% preferred A (quar.)	\$1.25	1-25	12-27	4.84% preferred (quar.)	\$1.21	2-1	1-10
Ontario Jockey Club Ltd.				5¾% preferred A (quar.)	\$1.25	1-25	12-27	Thatcher Glass Mfg.—			
6% preferred A (quar.)	\$115c	1-15	12-30	St. Louis Steel Castings	11c	1-6	12-16	\$2.40 convertible preference (quar.)	60c	2-15	1-31
5½% conv. pfd. B (quar.)	\$13¾c	2-14	1-15	St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10	Thermoid Co., \$2.50 conv preferred (quar.)	62½c	2-1	1-10
Ontario Steel Products, Ltd., com. (quar.)	\$25c	2-14	1-15	San Diego Gas & Electric, common (quar.)	24c	1-15	12-31	Thiowater Oil Co., \$1.20 preferred (quar.)	30c	1-10	12-17
Extra	\$50c	1-6	12-10	5% preferred (quar.)	25c	1-15	12-31	Thompson Fibre Glass (quar.)	15c	1-15	12-27
7% preferred (quar.)	\$81.75	2-14	1-15	4½% preferred (quar.)	22½c	1-15	12-31	Time Finance (Mass.), 50c preferred (quar.)	12½c	1-15	1-9
Opelika Manufacturing Co.—				4.40% preferred (quar.)	22c	1-15	12-31	Tishman Realty & Construction Co.—			
Stock dividend	5%	2-15	2-1	6% preferred (initial)	\$0.1704	1-15	12-31	Stock dividend	5%	1-10	12-27
One-Hour Valet, Inc. (initial quar.)	7½c	1-10	12-20	Sargent & Co. (quar.)	25c	1-15	1-3	Tobacco Securities Trust Co., Ltd.—			
Otis Elevator Co. (quar.)	50c	1-24	1-3	Savannah Electric & Power Co., com. (quar.)	25c	1-15	1-2	Ordinary shares (final)	17½%	2-11	1-7
Overbrook Arms (annual)	\$5	1-20	1-3	4.36% pfd. A (quar.)	\$1.09	1-15	1-2	Deferred shares (final)	37.2857%	2-11	1-7
Over-the-Counter Securities Fund—				5¼% preferred B (quar.)	\$1.31¼	1-15	1-2	Toledo Edison Co., common (quar.)	17½c	1-28	1-8
Stock dividend	200%	1-31	1-24	Searle & Co., Ltd., class A (quar.)	20c	2-1	1-15	4¼% preferred (quar.)	\$1.06¼	3-1	2-15
Owens-Corning Fiberglass (quar.)	20c	1-24	1-6	Schenley Industries, Inc. (quar.)	25c</						

Name of Company	Per Share	When Payable	Holders of Rec.
United Shoe Machinery Corp., com. (quar.)	62½c	2-1	1-3
6% preferred (quar.)	37½c	2-1	1-3
U. S. Fidelity & Guaranty Co. (Balt.)—Quarterly	50c	1-15	12-20
U. S. Foll Co., class A (extra)	12½c	1-8	12-10
U. S. Hoffman Machinery Corp.—Stock dividend (one share of Hoffman International Corp. for each 10 shares held)	—	1-15	12-20
U. S. Plywood Corp., common (quar.)	50c	1-10	12-23
U. S. Realty & Investment Co. (s-a)	50c	1-6	12-23
Extra	25c	1-6	12-23
U. S. Shoe Corp. (increased quar.)	30c	1-15	12-27
Year-end	25c	1-15	12-27
U. S. Smelting Refining & Mining—7% preferred (quar.)	87½c	1-15	12-23
U. S. Vitamin Corp. (quar.)	25c	2-14	1-31
United Stockyards Corp., common (quar.)	17½c	1-15	12-20
70c preferred (quar.)	17½c	1-15	12-20
United Telephone Co. of Kansas Inc. (Abilene), 5% preferred (quar.)	\$1.25	1-15	12-31
United Whelan Corp., \$3.50 conv. pfd. (quar.)	87½c	2-1	1-15
United Wallpaper Inc.—4¾% class A pfd. (quar.)	\$1.19	2-1	1-17
5% class B preferred (s-a)	35c	2-1	1-17
Universal-Cyclops Steel—Stock dividend	3%	1-15	12-12
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-10
Universal Marion Corp. (year-end)	15c	1-15	12-27
Universal Products Co. (quar.)	40c	1-31	1-15
Vacu-Dry Co., 6% conv. class A (quar.)	15c	1-10	12-31
Van Camp Sea Food (quar.)	20c	2-3	1-13
Van Horn Butane Service, pfd. A (initial)	29½c	2-1	1-15
Preferred A (quar.)	37½c	5-1	4-15
Preferred A (quar.)	37½c	8-1	7-17
Van Selver (J. B.), 5% class A pfd. (quar.)	\$1.25	1-15	1-4
Vanadium Corp. of America (quar.)	50c	2-11	1-24
Ventures, Ltd. (s-a)	125c	1-24	12-30
Virginian Railway—6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-18
6% preferred (quar.)	15c	8-1-58	7-17
Walker & Co., common (extra)	15c	1-13	12-20
Walker (Hiram) Gooderham & Worts, Ltd.—(Increased)	\$1.05	1-15	12-28
Stock dividend	200%	2-7	1-21
Wallace & Tiernan, Inc.—Stock dividend	4%	2-14	1-24
Walnut Apartments Corp. (Phila.)	\$2	1-10	12-27
Walter (Jim) Corp.	30c	1-2	12-20
Warner Bros. Pictures (quar.)	30c	2-5	1-17
Warner Company (quar.)	50c	1-15	12-31
Warren Bros. (quar.)	40c	1-15	1-2
Washington Gas Light, com. (quar.)	50c	2-1	1-15
\$4.50 preferred (quar.)	\$1.12½	2-10	1-24
\$4.25 preferred (quar.)	\$1.06¼	2-10	1-24
Waste King Corp. (Calif.) com. (stock div.)	2%	1-15	12-31
6% conv. preferred (quar.)	15c	1-15	12-31
West Kentucky Coal (quar.)	25c	2-1	1-7
West Penn Power Co.—4.10% preferred "C" (quar.)	\$1.02½	1-15	12-20
4.20% preferred "B" (quar.)	\$1.05	1-15	12-20
4½% preferred (quar.)	\$1.12½	1-15	12-20
Western Grocers, Ltd., common	\$1	1-15	12-13
Class A (quar.)	\$50c	1-15	12-13
\$1.40 preferred (quar.)	\$135c	1-15	12-13
Westpan Hydrocarbon (year-end)	15c	1-15	12-31
Western Insurance Securities Co.—Class A (accum.)	\$2	2-1	1-15
Western Plywood Co., Ltd., class B (quar.)	\$115c	1-15	12-23
Western Tablet & Stationery Corp.—Common (increased)	75c	1-15	12-26
Extra	75c	1-15	12-26
Western Union Telegraph (quar.)	30c	1-15	12-20
Westminster Paper Co., Ltd.—Class A (quar.)	\$112½c	1-31	1-10
Class B (quar.)	\$117½c	1-31	1-10
Westmoreland Coal Co. (stock dividend)	3%	1-31	1-7
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	2-1	1-10
4% prior lien (quar.)	\$1	2-1	1-10
White Sewing Machine Corp.—\$2 prior pref. (quar.)	50c	2-1	1-17
\$3 conv. preferred (quar.)	75c	2-1	1-17
Whitehall Cement Mfg.—Stock dividend	5%	1-15	12-10
Whiting Corp.	25c	1-20	1-6
Wichita Union Stock Yards Co.—4% preferred (s-a)	\$2	1-15	1-10
Wilbur-Schard Chocolate Co.—\$5 preferred (accum.)	\$1.25	2-1	1-21
Wilcox Oil Co. (quar.)	25c	2-20-58	1-30
Wilson & Co., common (quar.)	25c	2-1	1-10
Common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
Wisconsin Electric Power—6% preferred (quar.)	\$1.50	1-31-58	1-15
Wisconsin Fund Inc. (from investment inc.)	5c	1-31	12-31
Wisconsin Southern Gas (quar.)	25c	1-15	12-31
Wool Combining (Canada, Ltd.)	\$10c	1-15	12-31
Worthington Corp. (stock dividend)	2%	1-29	1-3
Worcester County Electric Co.—4.44% preferred (quar.)	\$1.11	2-1	1-15
Wrigley (Wm. Jr.) Co. (monthly)	25c	2-1	1-20
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
York County Gas (quar.)	60c	2-1	1-15
Youngstown Steel Door (quar.)	50c	1-15	12-31
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zale Jewelry (initial)	25c	1-10	12-20
Zellers, Ltd., common (quar.)	\$30c	2-1	1-2
4½% preferred (quar.)	\$56¼c	2-1	1-2
Zenith Radio Corp. (special)	\$2	1-31	1-15

*Transfer books not closed for this dividend.
 *Payable in U. S. funds, less 15% Canadian non-residents tax.
 *Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 *Less British income tax.
 *Less Jamaica income tax.
 *Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Portland Gas & Coke Co.—Registers Preferred Stock—

This company on Jan. 2 filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of 50,000 shares of preferred stock (\$100 par value). Lehman Brothers will manage the underwriting.

The proceeds from the financing will be used in part to repay a temporary short-term bank loan of \$1,000,000 and the balance of the proceeds, together with other funds from operations, will be used to finance the company's 1958 construction program. Construction expenditures for 1958, estimated at \$6,000,000, will be used primarily for

mains, meters, and services to serve new customers, and for improvements to its gas distribution system.

The company which completed its conversion to natural gas in November, 1956, distributes natural gas in an area of approximately 450 square miles located principally in Portland, the Willamette Valley in Oregon, and Clark County in the State of Washington. The company is supplying or has contracted to supply more than 59 industrial customers.—V. 186, p. 115.

Preston Moss Fund, Inc.—Registers With SEC—

This Boston investment company filed a registration statement with the SEC on Dec. 23, 1957, covering an additional 20,000 shares of its \$1 par capital stock.—V. 184, p. 2786.

Putnam Growth Fund, Boston, Mass.—Assets Rise—

Total net assets of over \$1,000,000 and more than 400 shareholders are announced by this new mutual investment fund with emphasis on long-term capital growth, introduced on Nov. 6, 1957.

Charles M. Werly, Trustee, stated that at the present time approximately 40% of the fund is invested in common stocks, with the balance in bonds and cash.—V. 186, p. 2052.

Pyramid Mining & Metal Corp., Lubbock, Texas—Granted Hearing on Suspension of Offering—

At the request of this corporation, the Securities and Exchange Commission has scheduled a hearing for Feb. 3, 1958, in its Denver Regional Office on the question whether a Commission order temporarily suspending an exemption from registration under the Securities Act of 1933 with respect to a proposed public stock offering by Pyramid Mining should be vacated or made permanent.

In a Regulation A notification filed on Oct. 28, 1957, Pyramid Mining proposed the public offering of 236,000 common shares at \$1.25 per share, or \$295,000 in the aggregate. The Commission under date of Dec. 3, 1957, ordered the temporary suspension of such exemption on the ground (1) that the terms and conditions of Regulation A were not complied with and (2) that Pyramid Mining's offering circular was false and misleading in respect of various material facts.

At the Feb. 3 hearing, inquiry will be conducted into these and related questions for the purpose of determining whether the suspension order should be vacated or made permanent. See also V. 186, p. 2579.

Raisin Markets, Inc.—Proposed Merger—

See Alpha Eta Food Markets, Inc. above.—V. 184, p. 2057.

Ramo-Woolridge Corp.—New Affiliate—

This corporation and Thompson Products, Inc., Cleveland, on Dec. 27 announced jointly formation of a new subsidiary corporation, to be known as Thompson-Ramo-Woolridge Products, Inc.

The new company will concentrate its efforts on industrial process control, and will market as its first major product, the RW-300 digital control computer, the nation's first process control computer.

Installation of the first RW-300 is already underway for the Texas Co. at Port Arthur, Texas, where it will be utilized to control a polymerization unit. In oil refinery operation the RW-300 can offer substantial savings in increased process throughput, improved yields, reduced operating costs and better product quality.

Thompson-Ramo-Woolridge Products, Inc. offices will be located at the Ramo-Woolridge Center near Los Angeles International Airport. The development of new products in addition to the RW-300 in the field of industrial process control will be undertaken for the new corporation by The Ramo-Woolridge Corp., which will also manufacture the new corporation's equipment in its new activated manufacturing facility in Denver, Colo.—V. 186, p. 217.

Reading Co.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	10,920,548	12,089,526	125,785,599	126,015,684
Railway operating exps.	8,841,651	9,180,479	100,366,825	96,452,557
Net rev. from ry. ops.	2,078,897	2,909,047	25,398,774	29,563,127
Net ry. operating inc.	1,389,214	1,665,236	14,900,529	14,544,967

—V. 186, p. 2759.

Red Rock Oil & Gas Co., Las Vegas, Nev.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Dec. 30, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this company.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to stock offerings not exceeding \$500,000 in amount. In its Regulation A notification, filed Dec. 28, 1956, Red Rock Oil proposed the public offering of 27,330 shares of stock at \$1 per share pursuant to such an exemption.

The Commission's order asserts that Red Rock Oil failed to comply with the terms and conditions of Regulation A, in that it failed to file (1) the required semi-annual report of stock sales and (2) definitive copies of the company's offering circular, despite requests of the Commission's staff for such filings. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 184, p. 2639.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$2,101,505	\$2,133,147	\$24,696,916	\$24,745,010
Railway operating exps.	1,417,546	1,406,487	16,408,348	15,964,423
Net rev. from ry. ops.	\$683,959	\$726,660	\$8,288,568	\$8,780,587
Net ry. operating inc.	197,432	230,982	2,805,509	2,981,108

—V. 186, p. 2624.

Rio de Oro Uranium Mines, Inc.—Proposed Merger—

See Lisbon Uranium Corp. above.—V. 186, p. 948.

Rio Tinto Mining Co. of Canada, Ltd.—Financing, etc.

Reclassification of the class A shares into common shares on the basis of 100 common for each class A share was approved by stockholders at a special meeting.

Rights are to be offered to holders of common stock of record Jan. 15, 1958 to purchase one additional common share at \$1.50 per share for each five common shares held. Rights expire on Feb. 15.

The company proposes to use the proceeds from the sale of shares purchased under the offering of rights to buy 6½% debentures of Northspan Uranium Mines, Ltd. in principal amount not exceeding \$3,500,000, to pay off certain indebtedness and for general corporate purposes.—V. 186, p. 2624.

Riverside Plastics Corp.—Sales and Earnings Up—

Nine Months Ended Oct. 31—	1957	1956
Sales	\$1,019,245	\$742,000
Net profits	101,280	21,000
Earnings per share	\$0.60	\$0.15
Current assets at Oct. 31	233,329	273,531
Net fixed assets at Oct. 31	344,107	256,816
Current liabilities at Oct. 31	192,391	244,860
Long term debt at Oct. 31	101,927	105,963
Stockholders equity at Oct. 31	283,118	179,624

Harry C. Tomford, President, on Dec. 13 further stated: "Operations in the quarter ending Jan. 31, 1958 have been profitable up to this time, and it is expected that the profitable trend will continue. At this time last year the company was absorbing heavy start up expenses on a large military contract and did not have a profit in the fourth quarter."—V. 186, p. 733.

Rockwell Manufacturing Co.—Sales in 1958 to Equal or Top 1957—

Sales for 1958 are expected to equal or slightly exceed the record 1957 figure of approximately \$122,000,000, according to Willard P. Rockwell Jr., President.

"This prediction," he said, "is based on the rate of activity cur-

rently projected by our principal customers—such as the gas and petroleum, industrial construction, home-building, chemical and power industries.

"Our detailed forecasts have been reasonably accurate in the past; so barring unforeseen economic developments, we should have a satisfactory year in 1958.

"If volume does remain as high in 1958, profits should be higher—owing to recent completion of most of the company's current expansion program and the non-recurrence of expenses related to it."

He added: "Our profit margin will also be improved in 1959 and 1960, when our new, modern, close-to-market U. S. plants, now just getting into production, will reach full operating capacity."—V. 186, p. 1378.

St. Croix Electric Co., Calais, Me.—To Redeem Stock

The company has called for redemption on Jan. 1, 1958, all of its outstanding preferred stock at \$21.50 per share plus accrued dividends. Payment will be made at the company's office at 30 State St., Boston, Mass.

St. Louis Southwestern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$5,179,549	\$6,010,862	\$60,604,139	\$62,643,174
Railway oper. expenses	3,464,758	3,704,184	38,772,079	39,069,548
Net revenue from railway operations	\$1,714,791	\$2,306,678	\$21,832,060	\$23,573,626
Net ry. oper. income	777,355	974,442	8,872,909	10,116,347

—V. 186, p. 2759.

Scandinavian Airlines System, Inc.—New President—

Ake Rusk of Stockholm, 45-year-old former President of the Swedish State Power Board, formally assumed office in Stockholm, Sweden, on Jan. 1 as President of Scandinavian Airlines System. He succeeded Henning Thronholm, who had held the post since Jan. 1, 1955.

Mr. Rusk was named to the Presidency of the worldwide airline system in April 1957 by the SAS board of directors after Mr. Thronholm announced his decision to retire Jan. 1, 1958 to devote full time to other business interests. Mr. Thronholm, 62, became a board member in 1954.—V. 186, p. 323.

Science & Nuclear Fund, Inc.—Registers With SEC—

This Philadelphia investment company filed a registration statement with the SEC on Dec. 30, 1957, covering an additional 20,000 shares of its common stock.—V. 183, p. 2716.

Scotts Chemical Plant, Inc.—Debentures Offered—

An offering of \$1,000,000 of subordinated, sinking fund debentures with warrants for the purchase of O. M. Scott & Sons Co. common stock was brought to market by the Ohio Co., Columbus, Ohio, on Dec. 26.

The debentures are being offered in \$500 and \$1,000 denominations. Purchasers will receive warrants entitling them to buy 20 shares of O. M. Scott & Sons class A common stock per \$1,000 in debentures.

Stock prices will be \$22.50 per share or \$25 per share depending on the date when the warrants are exercised.

Scotts Chemical Plant, which processes and sells lawn grass seed, fertilizer and related products, is leased to O. M. Scott & Sons under a 20-year agreement.—V. 186, p. 629.

Seaboard Air Line RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue	\$13,512,274	\$12,941,280	\$148,984,740	\$147,642,262
Railway oper. expenses	10,249,778	10,068,240	112,556,052	109,721,520

Net revenue from railway operations	3,262,496	2,873,040	36,328,688	37,920,742
Net ry. oper. income	1,684,922	1,592,068	19,321,761	21,061,980
Net income	1,475,597	1,441,248	16,686,965	18,388,913
Com. shs. outstanding	4,805,285	4,770,048	4,805,285	4,770,048
Earnings per com. sh.	\$0.31	\$0.31	\$3.47	\$3.86

—V. 186, p. 2478.

Seaboard & Western Airlines, Inc.—Defense Contract

The company has been awarded a \$4,000,000 military airlift contract extension for the first six months of 1958 by the Air Materiel Command, Arnold A. Norcen, executive vice-president of the transatlantic airline announced.

The contract involves the carriage of U. S. military dependents between the United States and military installations in Western Europe. The program is directed by the Military Air Transport Service.

Seaboard & Western will implement the airlift project with Lockheed 1049-H Super Constellations. Operations will be conducted between New York International Airport and military bases in England, France and Germany.—V. 186, p. 1890.

Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on Feb. 1, next, \$96,000 of its 3½% debentures, due Feb. 1, 1962, through operation of the fixed sinking fund, at 100½% and accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 186, p. 1379.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Net Income Lower—Affiliate Expands—

3 Months Ended Oct. 31—	1957	1956
Profit after all operating charges	\$11,417,029	\$17,477,000
Taxes on income	5,100,000	9,500,000

four old wells." "By next April," he said, "Seminole should have 24 producing wells in Crane County."—V. 186, p. 2621.

Sheraton Properties, Inc., Boston, Mass. — Registers Proposed Bond Issue With SEC—

This corporation on Dec. 30 filed a registration statement with the SEC covering \$990,000 of first mortgage sinking fund bonds, due Dec. 1, 1973. The bonds are to be offered for public sale at 100% of principal amount (less a discount for quantity purchases). The offering is to be made on a "best efforts" basis by Sheraton Securities Corp., a wholly-owned subsidiary, for which it will receive a selling commission of from \$2 to \$6 per \$100 bond.

Sheraton Properties is a wholly owned subsidiary of Sheraton Corp. of America. On Oct. 1, 1957, it acquired from Sheraton Corp. of America all of the capital stock of Sheraton Niagara Corp. and 99.9% of the capital stock of Baltimore Sheraton Corp., which owned and operated respectively the Sheraton Hotel in Buffalo, N. Y., and the Sheraton-Belvedere Hotel in Baltimore, Md. As a result of the subsequent liquidation of the latter two companies, Sheraton Properties became the owner directly and in fee of the hotel properties, subject to outstanding mortgages of approximately \$364,000 on the Buffalo property and an outstanding mortgage of \$675,000 on the Sheraton-Belvedere Hotel. Prior to the proposed bond offering, the mortgages in the amount of \$364,000 on the Buffalo property will be paid, the company using for this purpose \$300,000 of its own funds and part of a loan of \$70,000 from its parent.

In consideration of the said loan and the transfer to Sheraton Properties of the capital stocks of the two companies, Sheraton Properties has issued to Sheraton Corp. of America its note for \$1,470,000. The entire proceeds of the sale of the bonds by Sheraton Properties will be applied by it on this indebtedness.

Siegler Corp.—Common Shares Admitted to Trading

The \$1 par value common shares of this corporation, a company producing principally electronic equipment, as well as a variety of other products ranging from water heaters to high fidelity components, was admitted to transactions on the New York Stock Exchange on Jan. 2. It was the first listing of 1958 on the "Big Board."

A total of 1,714,339 shares of stock had been authorized for listing on the board of the New York securities market, and of this total 1,493,922 shares are currently outstanding in the hands of approximately 6,400 shareholders. Specialists in the buying and selling of Siegler's stock will be Francis G. Lauro, Willard S. Irie and A. B. Gale and Co.—V. 186, p. 2855.

South Atlantic Gas Co.—To Sell Bonds—

The company has applied to the Public Utilities Commission in Georgia and Florida for authority to sell \$2,100,000 of bonds to Connecticut Mutual Life Insurance Co.

Negotiations were concluded last Spring for placement of \$1,500,000 in 5½% general mortgage bonds. Negotiations for placement of \$600,000 in 5½% first mortgage bonds were conducted in September when the money market was tighter, a company spokesman said. The company plans to repay short-term bank loans with the 20-year bonds issues.—V. 186, p. 629.

Southern Colorado Power Co.—Debenture Subscriptions—Of the \$1,780,800 of 5½% convertible debentures due 1972 which were offered to common stockholders of record Nov. 26, 1957, \$528,500 principal amount was subscribed for and the remaining \$1,252,300 of debentures were sold at 100% of principal amount through Stone & Webster Securities Corp. and Paine, Webber, Jackson & Curtis.—V. 186, p. 2801.

Southern Electric Steel Co., Birmingham, Ala.—Files With Securities and Exchange Commission—

The company on Dec. 23 filed a letter of notification with the SEC covering \$300,000 of 6% second mortgage serial bonds (with common stock purchase warrants) to be offered at par (in denominations of \$1,000 each). No underwriting is involved. The proceeds are to be used for the payment of demand notes and notes payable and for working capital.

Warrants to purchase two shares of common stock at par (\$100 per share) will be issued to each purchaser of a \$1,000 bond. These warrants are exercisable after one year.

Southern Pacific Co.—To Sell Equipments—

The company at 165 Broadway, New York, N. Y., will up to noon (EST) on Jan. 16 receive bids for the purchase from it of \$8,400,000 equipment trust certificates to mature in 15 equal annual installments. They will be secured by new railroad equipment costing not less than \$10,500,000.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	41,032,644	43,669,402
Railway oper. expenses—	34,134,958	36,405,165
Net revenue from railway operations—	6,897,686	7,264,237
Net ry. oper. income—	3,628,648	2,584,073

—V. 186, p. 2624.

Spokane International RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$288,771	\$280,513
Railway oper. expenses—	125,517	150,323
Net revenue from railway operations—	\$163,254	\$130,190
Net ry. oper. income—	52,677	79,104

—V. 186, p. 2625.

Standard Oil Co. (New Jersey)—Stock Subscriptions—

Of the 6,549,124 shares of capital stock recently offered for subscription by stockholders of record Nov. 8, 1957, at \$44 per share, 6,495,528 shares were subscribed for and the remaining 53,596 shares were taken up and sold by the underwriters, headed by Morgan Stanley & Co., at \$49.75 per share. See also V. 186, p. 2158.

Standard Pressed Steel Co.—Acquisition—

This company has acquired the National Machine Products Co. of Utica, Mich., it was announced on Jan. 2.

While terms of the acquisition were not disclosed, a spokesman for SPS stated that the transaction did not involve the issuance of stock. National Machine operates a modern, 234,000-square-foot plant at Utica which manufactures hexagon nuts and commercial lock nuts. Standard Pressed Steel manufactures precision fasteners and pressed steel shop equipment at Jenkintown. No changes in personnel or policies of National Machine Products are contemplated, it was stated.—V. 186, p. 1673.

Sterling Investment Fund, Inc., Charlotte, N. C.—Registers With Securities and Exchange Commission—

This corporation on Dec. 30 filed with the SEC an amendment covering an additional 100,000 shares of common stock, \$1 par value.—V. 185, p. 86.

Sterling Precision Corp.—Changes in Personnel—

The corporation on Jan. 2 reported the election as Chairman of the Board of Directors of James P. Connaughton, who has been succeeded as President by Chas. N. Bellm.—V. 186, p. 2855.

Studebaker-Packard Corp.—Sells Big Detroit Plant—

This corporation has sold its large Detroit manufacturing plant to a group headed by Morris Evans, President of Beckwith-Evans Co., a rug and carpet retailing firm. The plant has been idle since late in 1956 when all of the auto

company's Detroit operations were transferred to the Studebaker plant at South Bend, Ind.

Mr. Evans said his group plans to develop the 59-acre plant site into a shopping center, warehouse area and an eventual Beckwith-Evans store. The site is a short distance northeast of downtown Detroit.

Mr. Evans said there are no plans for immediately razing the plant, which contains four million square feet of floor space. The group will probably try to lease plant space while it develops the site and part of the plant may be converted to non-manufacturing use, Mr. Evans said.

Neither party disclosed the purchase price for the property. However, the market for such plants in the Detroit area has been depressed in recent years, ranging from \$1 to \$2.50 a square foot. It was the second sale of an idle auto plant in Detroit within a week, the first being the big Hudson plant of American Motors Corp. to another group planning a shopping center.

Packard Motor Car Co. occupied the Detroit plant that the Morris group purchased prior to its merger with Studebaker Corp. in mid-1954. After that, the plant was the headquarters for Studebaker-Packard Corp. and continued to manufacture Packard cars.—V. 186, p. 2158.

Swan-Finch Oil Corp.—To Reorganize—

This corporation on Jan. 2 filed in Federal Court in New York City a voluntary petition for reorganization under the Bankruptcy Act.

The corporation said that unless the Court approved its petition and appointed a trustee to take over the management Swan-Finch could "become bankrupt under the Act of Congress relating to bankruptcy."

The petition was signed by Herbert Bryant, President, who said the present management had been unable to obtain a complete set of books and records from the prior officers.

The reorganization petition was approved by the new board of directors on Dec. 30, following a special stockholders meeting last Nov. 29.

Last August New York Supreme Court Justice Owen McGovern appointed Thomas J. Shanahan, President of the Federation Bank & Trust Co., as temporary receiver for Swan-Finch to preserve its assets pending settlement of a stockholder suit.

Justice McGovern held that the corporation had not satisfactorily answered "serious charges of waste, dissipation and dilution of its assets, leading to imminent threatened insolvency."—V. 186, p. 2316.

Texas Gulf Sulphur Co.—New Director—

Fred M. Nelson, Chairman of the Board, on Jan. 2 announced the election of Ben C. Belt of Houston, Tex., as a director of this company.

Mr. Belt, a member of the Board of Governors of the University of Houston, and a former Vice-President of Gulf Oil Corp., succeeds Charles P. Ayer, who retired as a director after serving on the board since 1918.—V. 186, p. 2417.

Texas & Pacific Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$6,351,684	\$6,898,771
Railway oper. expenses—	4,765,874	5,164,821
Net revenue from railway operations—	\$1,585,810	\$1,733,950
Net ry. oper. income—	457,126	860,208

—V. 186, p. 2522.

Thrift Investment Corp., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on Dec. 27 filed a letter of notification with the SEC covering 38,642 shares of common stock (par \$1) to be offered to common stockholders of record Jan. 8, 1958 on the basis of one new share for each seven shares then held at the subscription price of \$6.15 per share; warrants expire on Feb. 7, 1958. The offering will be underwritten by McKelvey & Co., Pittsburgh, Pa. The proceeds are to be used for working capital and surplus.—V. 186, p. 445.

Town & Country Securities Corp., Fort Wayne, Ind.—Registers Proposed Stock Offering—

This finance company filed a registration statement with the SEC on Dec. 20, 1957, covering 250,000 shares of its no par common capital stock. It proposes to offer these shares, through its officers and employees, at \$4 per share. A selling commission of 60 cents per share is to be paid.

The company is an affiliate of Town & Country Food Co., Inc., both companies being under common control. It was organized primarily for the purpose of purchasing food and freezer installment sale contracts from the Food company, but it also has the power to make small loans.

Net proceeds of this financing are to be used as additional working capital and as an additional base for money which it borrows from Commercial Discount Corp. of Chicago and Associates Investment Co. of South Bend. If all the stock is sold, the company expects that it will be able to purchase from the Food company over a period of 24 months approximately \$15,000,000 of the latter's retail installment sale contracts.—V. 185, p. 2717.

Trans World Airlines, Inc.—Control Tightened—

Hughes Tool Co. has increased its control of Trans World Airline stock by adding 12,300 shares, it was reported to the New York Stock Exchange at the end of 1957. Its total holding is thereby raised to 5,181,491 shares, or 77.6% of the outstanding TWA stock.

Carter L. Burgess Resigns as President—

Carter L. Burgess has resigned as President and a director of Trans World Airlines, Inc., effective Jan. 1, because of a "disagreement over airline policies."—V. 186, p. 2522.

Union Chemical & Materials Corp.—Merger Completed

See Vulcan Materials Co. below.—V. 186, p. 2897.

Union Pacific RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	42,280,996	44,535,201
Railway oper. expenses—	30,324,923	31,789,834
Net revenue from railway operations—	11,956,073	12,745,367
Net ry. oper. income—	4,418,081	4,972,211

—V. 186, p. 2625.

United Dye & Chemical Corp.—Delisting Hearing—

G. Keith Funston, President of the New York Stock Exchange, on Dec. 26 announced that the Board of Governors had voted to hold a public hearing on Jan. 21 as an initial step toward possible delisting of the company's common stock.

Mr. Funston said that the Board's decision to hold the hearing was based on the Exchange's policy regarding minimum standards for continued listing. The policy applicable to this case, he added, states that the Exchange will consider delisting a common stock issue if, as a result of liquidation or otherwise, the size of a company:

(1) is below \$2,000,000 in aggregate market value of the common stock; and
(2) if, in addition, the average net earnings after taxes for the last three years are below \$200,000.

The market value of United Dye & Chemical Corporation's shares as of Dec. 24 was \$1,996,578, based on a price of \$2¼. In addition, the company showed an average net loss for the last three years of \$246,320.

Trading in the issue will be continued on the Exchange pending completion of the hearing and further action by the Exchange's Board of Governors.

If the Board determines that delisting of the stock is warranted, trading will be suspended and application made to the Securities and Exchange Commission to delist the issue.—V. 186, p. 2626.

United Illuminating Co. of New Haven—Earnings—

12 Months Ended Oct. 31—	1957	1956
Gross operating revenues—	\$35,413,339	\$32,467,717
Operation and maintenance—	21,439,702	19,222,359
Depreciation—	3,069,000	2,711,000
Federal income taxes—	3,892,600	3,797,200
Other taxes—	2,106,785	2,063,111
Income deductions (net)—	498,073	693,236

Net income—	\$4,407,179	\$3,960,811
Dividends on preferred stock—	217,500	70,083

*Balance applicable to common stock—\$4,189,679 \$3,890,728

*Based on 2,804,013 shares outstanding at Oct. 31, 1957 and 2,492,456 shares outstanding at Oct. 31, 1956.

FINANCING—On Dec. 5, 1957 the company sold \$10,000,000 of 4½% 30-year debentures to a group of institutional investors. The proceeds are being utilized to finance part of the cost of construction of the Bridgeport Harbor generating station and other items in the company's construction program.—V. 186, p. 2522.

Virginia Electric & Power Co.—To Sell Bonds—

The company on Dec. 26 announced plans to sell \$25,000,000 of its debt securities at competitive bidding on June 10, 1958. The type of securities has not yet been determined, it was said.

Early in December, the company sold \$20,000,000 of 4½% first and refunding mortgage bonds due 1987.—V. 186, p. 2626.

Vulcan Materials Co.—Merger Completed—

This company on Jan. 2 announced completion of the merger of Union Chemical & Materials Corp. of Chicago and Lambert Bros., Inc., of Knoxville, Tenn. into Vulcan and the acquisition of seven other corporations.

The merger and acquisitions form the first materials company offering services virtually from the Gulf to the Great Lakes. Through the Frontier Chemical Co. Division of Union, now the Frontier Chemical Division of Vulcan Materials, Vulcan will also operate in the chemical industry.

The seven corporations being acquired are Brooks Sand & Gravel Co. and Tennessee Equipment Co. of Kingspoint, Tenn.; Asphalt Paving Materials Co., Chattanooga Rock Products Co., Wesco Materials, Inc., and Wesco Contracting Co. of Chattanooga, Tenn., and Rockwood Slag Products, Inc., of Rockwood, Tenn.—V. 186, p. 2897.

West Coast Telephone Co.—Registers Proposed Offer—

This company on Dec. 26 filed a registration statement with the SEC covering 160,000 shares of junior cumulative preferred stock, \$1.44 dividend convertible series, \$25 par. The company proposes to offer this stock for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the stock will be used to repay bank loans of approximately \$900,000 incurred in pursuance of the 1957 construction program of the company, and to finance a portion of the company's 1958 construction program. Construction expenditures for 1958 are estimated at \$8,500,000.—V. 186, p. 570.

West Texas Utilities Co.—Bonds in Registration—

The company filed a registration statement with the SEC on Dec. 23, 1957, covering \$8,500,000 of first mortgage bonds, series E, due Jan. 1, 1988.

The company proposes to offer these bonds for sale at competitive bidding. The Commission has issued an order giving interested persons until Jan. 10, 1958, to request a hearing thereon.

Net proceeds of the sale of the bonds will be used by West Texas to pay for a part of the cost of property additions and improvements made and to be made, including the payment of short-term bank debt incurred for that purpose (amounting to \$1,500,000 at Oct. 31, 1957). The company estimates its construction expenditures for 1958 and 1959 at approximately \$23,000,000.—V. 186, p. 1200.

West Virginia Pulp & Paper Co.—Registers Debenture Offering With SEC—

The company on Dec. 23 filed a registration statement with the SEC covering \$40,000,000 of debentures due Jan. 1, 1978, to be offered for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Public offering is expected to be made on Jan. 15.

Net proceeds of the sale of the debentures, along with other general funds of the company, will be used for improvements and additions to plant and equipment. The principal project, estimated to cost \$55,000,000 is the installation of two paper machines and supporting facilities in the company's Luke, Md., mill (one machine is currently scheduled for completion in 1960 and the other in 1961).—V. 186, p. 2897.

Western Maryland Ry.—Moves Offices—

The company's recent move into new offices in Baltimore, Md., was a climax to months of planning to provide a modern, efficient and hospital working atmosphere for the company's headquarters personnel.

Western Maryland's colorful and comfortable new offices comprise the 11th, 12th and 13th floors of the new 20-story Commercial Credit Building, not far from the building where the railway's headquarters had been located since 1921.

EARNINGS FOR NOVEMBER AND FIRST 11 MONTHS

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$4,387,632	\$4,788,333
Railway oper. expenses—	3,173,640	3,051,028
Net revenue from railway operations—	\$1,213,992	\$1,737,305
Net ry. oper. income—	1,008,173	1,092,583

—V. 186, p. 2626.

Western Pacific RR. Co.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$4,068,484	\$4,474,987
Railway oper. expenses—	3,218,017	3,157,004
Net revenue from railway operations—	\$850,467	\$1,317,983
Net ry. oper. income—	402,474	642,354

—V. 186, p. 2626.

Worldmark Press, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through J. A. Winston & Co., Inc., New York, N. Y. The proceeds are to be used for working capital and general corporate purposes.

Yale & Towne Manufacturing Co.—Contract—

A major 1958 furniture line will be equipped with hardware supplied by the Ceramic Department of this company, it was announced by W. B. Holton, Manager, on Dec. 20.

Mr. Holton said that Yale & Towne's Ceramic Department is supplying luxuriously finished, oyster white ceramic drawer pulls for the Drexel Furniture Co.'s new "Declaration" collection. This is expected to be Drexel's strongest modern entry since its highly successful "Profile" collection, and will be introduced at the January Furniture Market in Chicago.

The collaboration between Yale & Towne and Drexel in design of furniture trim, according to Mr. Holton, "is part of Yale & Towne's expansion in custom made hardware accessories for furniture and marks the growing acceptance of attractively designed hardware as a factor in furniture merchandising."—V. 186, p. 1781.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Butler, Ala.

Bond Sale—An issue of \$215,000 5% Water Works and Gas Board revenue bonds was sold to Cumberland Securities Corp. Due from 1959 to 1987 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Calhoun County Board of Education (P. O. Anniston), Ala.

Warrant Offering—Secretary of Board of Education C. F. Newell announces that sealed bids will be received until 2 p.m. (CST) on Jan. 9 for the purchase of \$500,000 capital outlay school warrants. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1974 inclusive. Subject to redemption on Feb. 1, 1966. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County School District No. 6 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 16 for the purchase of \$365,000 building bonds. Dated Dec. 1, 1957. Due semi-annually from Dec. 1, 1959 to June 1, 1967. Principal and interest payable at the County Treasurer's office.

Maricopa County School District No. 47 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 23 for the purchase of \$174,000 building bonds. Dated Feb. 1, 1958. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

CALIFORNIA

Alum Rock Union School District, Santa Clara County, Calif.

Bond Sale—School bonds totaling \$538,000 were sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$466,000 Series A bonds, for \$105,000 5s, due on Dec. 1 from 1958 to 1964 inclusive; \$20,000 4 $\frac{3}{4}$ s, due on Dec. 1, 1965; \$120,000 3 $\frac{1}{4}$ s, due on Dec. 1 from 1966 to 1971 inclusive; and \$221,000 3 $\frac{1}{2}$ s, due on Dec. 1 from 1972 to 1982 inclusive. 72,000 Series B bonds, for \$18,000 5s, due on Dec. 1 from 1958 to 1964 inclusive; \$3,000 4 $\frac{3}{4}$ s, due on Dec. 1, 1965; \$18,000 3 $\frac{1}{4}$ s, due on Dec. 1 from 1966 to 1971 inclusive; and \$33,000 3 $\frac{1}{2}$ s, due on Dec. 1 from 1972 to 1982 inclusive.

Dated Dec. 1, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bloomington School District, San Bernardino County, Calif.

Bond Sale—The \$65,000 school building bonds offered Dec. 30—v. 186, p. 2898—were awarded to Dean Witter & Co., as 4s, at a price of 100.26, a basis of about 3.95%.

Greenfield Union School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield until 11 a.m. (PST) on Jan. 14 for the purchase of \$8,000 building bonds. Dated Jan. 14, 1958. Due Jan. 14, 1964. Principal and interest (J-J) payable at the County Treasurer's office.

interest (J-J) payable at the County Treasurer's office.

Los Angeles, Calif.

Bond Offering—Sealed bids will be received until Jan. 29 for the purchase of \$9,000,000 Department of Water and Power water works revenue bonds. Dated Feb. 1, 1958.

San Diego County Water Authority (P. O. San Diego), Calif.

Bond Offering—Hans H. Doe, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Jan. 13 for the purchase of \$7,500,000 water works bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1993 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Authority; at any branch of the Bank of America National Trust & Savings Association in California; or at the First National City Bank, New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Santee School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Jan. 14 for the purchase of \$43,000 school bonds, as follows:

\$25,000 Series D bonds. Due on Feb. 15 from 1959 to 1983 inclusive.

18,000 Series A bonds. Due on Feb. 15 from 1959 to 1976 inclusive.

Dated Feb. 15, 1958. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Shasta Union High School District, Shasta County, Calif.

Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding, until 2 p.m. (PST) on Jan. 25 for the purchase of \$1,500,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Stockton Unified School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PST) on Jan. 13 for the purchase of \$3,000,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Groton, Conn.

Bond Offering—Frank S. Whitcomb, Borough Treasurer, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$500,000 water and electric bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Payable at the Hartford National Bank & Trust Company, Hartford, or at the Groton Bank & Trust Company, Groton.

Meriden, Conn.

Bond Offering—City Comptroller Matthew P. Kuta announces that sealed bids will be received until noon (EST) on Jan. 14 for the purchase of \$1,500,000 Francis T. Maloney Senior High School bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Payable at the

Connecticut Bank & Trust Company, of Hartford and Meriden, or at the Home National Bank & Trust Company, of Meriden.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Offering—James T. Campbell, Administrator of Capital Outlay and Debt Service, reports that sealed bids will be received until Jan. 28 for the purchase of \$7,855,000 bonds to be issued on behalf of the various counties, as follows:

County—	Amount
Jefferson	\$450,000
Union	180,000
Bay	550,000
Polk	1,400,000
Taylor	325,000
Brevard	400,000
Highlands	100,000
Pinellas	1,500,000
Volusia	250,000
Broward	1,400,000
Hillsborough	1,300,000

Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Redington Shores, Fla.

Bond Sale—The \$500,000 sewer bonds offered Dec. 27—v. 186, p. 2628—were awarded to a group composed of Goodbody & Co., Herbert J. Sims & Co., and H. M. Byllesby & Co., as 5.20s, at a price of 95.11, a basis of about 5.63%.

GEORGIA

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Offering—Secretary John E. Sheffield announces that the Authority will receive sealed bids until 11 a.m. (EST) on Jan. 14 for the purchase of \$17,500,000 rural road bonds, Series of 1958-A. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of January 1, 1968. Principal and interest (J-J) payable at the First National Bank, of Atlanta, or at the option of the holder, at a banking institution in New York City designated by resolution of the Authority. Legality approved by Powell, Goldstein, Frazer & Murphy, of Atlanta, and Chapman & Cutler, of Chicago.

Houston County (P. O. Perry), Ga.

Bond Sale—The \$475,000 4 $\frac{1}{2}$ % hospital bonds offered Dec. 17 were awarded to Robinson-Humphrey Co., Inc., at a price of 107.39.

ILLINOIS

Champaign County Community School District No. 7 (P. O. Tolono), Ill.

Correction—The award of the \$275,000 building bonds on Dec. 18—v. 186, p. 2899—to the Continental Illinois National Bank & Trust Co., of Chicago, as 3s, at a price of 100.002, a basis of about 2.99%, was reported under the heading of "Champaign County Community School District No. 1, Ill."

Cook County School District No. 83 (P. O. Roy Road and Lyndale Ave., Northlake, Ill.)

Bond Offering—Frank R. Dean, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of \$675,000 school building bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1960 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 83 (P. O. Elmhurst), Ill.

Bond Offering—R. C. Jennings, Superintendent of Schools, will receive sealed bids until Jan. 10

for the purchase of \$675,000 building bonds.

Cook County School District No. 161 (P. O. Flossmoor), Ill.

Bond Sale—An issue of \$150,000 3 $\frac{1}{2}$ % building bonds was sold to the First National Bank of Chicago. Dated Jan. 1, 1958. Due on June 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the above-mentioned Bank. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County Community Unit School District No. 424 (P. O. Genoa), Ill.

Bond Sale—The \$225,000 building bonds offered Dec. 16 were awarded to Barcus, Kindred & Co., Inc., and White-Phillips Co., Inc., jointly, at a price of 103.50, a net interest cost of about 3.22%, as follows:

\$40,000 3s. Due on Dec. 1 from 1959 to 1965 inclusive.

185,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1966 to 1971 inclusive.

Hancock and Adams Counties Community Unit School District No. 320 (P. O. Bowen), Ill.

Bond Offering—William Weid, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Jan. 16 for the purchase of \$330,000 school building bonds. Dated Dec. 16, 1957. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

LaSalle County School District No. 124 (P. O. Peru), Ill.

Bond Offering—Meta H. Elter, Secretary of the Board of Education, will receive sealed bids until 8:45 p.m. (CST) on Jan. 15 for the purchase of \$900,000 school building bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1972 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Logan County Community Consol. School District No. 72 (P. O. Lincoln), Ill.

Bond Offering—Russell Farmer, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of \$190,000 building bonds. Dated Dec. 31, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Alexandria, Ind.

Bond Offering—Hubert Huebner, City Clerk-Treasurer, will receive sealed bids until 6 p.m. (CST) on Jan. 16 for the purchase of \$837,000 sewage works revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1992 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the Alexandria Banking Company, Alexandria, or at the Indiana National Bank, of Indianapolis, or at the Continental Illinois National Bank & Trust Company, of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clear Creek Township (P. O. Smithville), Ind.

Bond Sale—The \$65,000 bonds offered Dec. 18—v. 186, p. 2420—were awarded to a group com-

posed of Raffensperger, Hughes & Co., American Fletcher National Bank & Trust Co., Indianapolis, City Securities Corp., and Indianapolis Bond & Share Corp., as 4s, at 100.007, a basis of about 3.99%.

East Gary, Ind.

Bond Offering—Esther Belle Swift, Town Clerk - Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Jan. 16 for the purchase of \$30,000 fire fighting equipment bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Highland School Town, Ind.

Bond Offering—John Sanik, Jr., Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Jan. 14 for the purchase of \$80,000 school building bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1964. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntington, Ind.

Bond Offering—A. Barrick, City Clerk - Treasurer, will receive sealed bids until 1 p.m. (CST) on Jan. 15 for the purchase of \$2,100,000 sewage works revenue bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1958 to 1995 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at the First National Bank of Huntington; Community State Bank, Huntington; or at the First National Bank of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Morristown, Ind.

Bond Sale—The \$110,000 sewage works revenue bonds offered Dec. 4—v. 186, p. 2420—were awarded to Francouer & Co., as 5s, at par.

Taylor University (P. O. Upland), Indiana

Bond Offering—G. Harlowe Evans, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Jan. 21 for the purchase of \$600,000 non tax-exempt dormitory revenue bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Twp. School Twp. (P. O. Stanford), Ind.

Bond Sale—The \$6,000 school building bonds offered Dec. 20—v. 186, p. 2525—were awarded to Frank E. Hailstone & Co., as 4s, at a price of 100.20, a basis of about 3.93%.

Zionsville, Ind.

Bond Offering—James Jones, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Jan. 14 for the purchase of \$143,000 water works refunding and improvement revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1988 inclusive. Callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the Merchants National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ida Grove, Iowa

Bond Sale—The \$5,000 property purchase bonds offered Dec. 31—v. 186, p. 2898—were awarded to the First of Iowa Corp., as 3s, at a price of par plus a premium of \$1.40.

Indianola, Iowa

Bond Offering—Kenneth E. Smith, City Clerk, will receive

sealed and oral bids until 1:30 p.m. (CST) on Jan. 6 for the purchase of \$110,000 sewer construction bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1959 to 1965 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

West Des Moines, Iowa

Bond Sale—Street improvement bonds totaling \$95,000 were sold, as follows:

\$60,000 bonds to Carleton D. Beh Company
35,000 bonds to Becker and Cownie, Inc.

KENTUCKY

Campbell County Public Properties Corporation (P. O. Newport), Ky.
Bond Sale—The \$28,000 first mortgage revenue bonds offered Dec. 27—v. 186, p. 2804—were awarded to Chas. A. Hinsch & Co., Inc., as 5s.

Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1968 inclusive. Callable on or after Aug. 1, 1961. Principal and interest (F-A) payable at the American National Bank, of Newport. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Lexington, Ky.

Bond Offering—Florence Clark, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$375,000 school building revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Trigg County (P. O. Cadiz), Ky.

Bond Offering—R. A. Magraw, County Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of \$200,000 school building revenue bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1978 inclusive. Callable as of Jan. 15, 1963. Principal and interest (J-J) payable at the Trigg County Farmers Bank, Cadiz. Legality approved by Skaggs Hays & Fahey, of Louisville.

LOUISIANA

Jefferson Parish (P. O. Gretna), Louisiana

Bond Sale—The \$135,466.42 paving certificates offered Dec. 31—v. 186, p. 2899—were awarded to Dane & Co., and T. J. Feibelman & Co., jointly, as 4½s, at a price of 100.01.

Jonesboro, La.

Bond Offering—Ernest Hogan, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on Jan. 23 for the purchase of \$120,000 public judgment bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1973 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell of New Orleans.

Leesville, La.

Bond Offering—Jerry Dean, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 28 for the purchase of \$515,000 public improvement bonds, as follows:

\$290,000 Series A bonds. Due on March 1 from 1960 to 1988 inclusive.

150,000 Series B bonds. Due on March 1 from 1960 to 1988 inclusive.

35,000 Series C bonds. Due on March 1 from 1960 to 1968 inclusive.

40,000 Sewerage District No. 3 bonds. Due on March 1 from 1960 to 1988 inclusive.

Dated March 1, 1958. Bonds due in 1974 and thereafter are callable as of March 1, 1973. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Series A, B, and C bonds will be sold as a unit. Separate bids must be submitted for Sewerage District No. 3 bonds.

Livingston Parish School District No. 1 (P. O. Livingston), La.

Bond Offering—Ernest S. Easterly, Secretary of the Parish

School Board, will receive sealed bids until 7 p.m. (CST) on Jan. 29 for the purchase of \$185,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the office of the Parish School Board Treasurer, or at any bank specified by the purchasers. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Kennebunk Sewer District, Me.

Bond Offering—Earle R. Freeman, District Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on Jan. 9 for the purchase of \$1,000,000 sewer extension and improvement revenue bonds. Dated Jan. 1, 1958. Due Jan. 1, 1963. Callable as of Jan. 1, 1968. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Portland, Me.

Note Offering—George H. Anderson, Director of Finance, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$1,000,000 notes. Dated Jan. 10, 1958. Due Oct. 6, 1958.

York Water District, Maine

Bond Offering—George A. Chase, President of the Board of Trustees, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on Jan. 7 for the purchase of \$430,000 water system improvement revenue bonds. Dated Jan. 1, 1958. Due Jan. 1, 1978. Callable as of Jan. 1, 1968. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MASSACHUSETTS

Hampden-Wilbraham Regional Sch. District (P. O. Springfield), Mass.

Bond Offering—Grace L. Kibbe, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on Jan. 9 for the purchase of \$2,000,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville Housing Authority, Massachusetts

Note Sale—The \$763,000 notes offered Dec. 10 were awarded to Salomon Bros. & Hutzler, at 2.27% interest, plus a premium of \$13.

MICHIGAN

Grand Haven School District, Mich.

Bond Offering—Miller G. Sherwood, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on Jan. 10 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1958. Due on April 1 from 1959 to 1973 inclusive. Callable on or after April 1, 1963. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake City Fourth Class Sch. Dist. No. 1, Mich.

Bond Offering—Harold E. Sprik, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$500,000 school building bonds. Dated Oct. 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Manistee Township School District No. 2 (P. O. Parkdale), Mich.

Bond Offering—Betty H. Noware, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$160,000 school building general obligation bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1986 inclusive. Bonds due in 1973 and thereafter are callable as of June 1, 1972. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rogers Public Schools Sch. Dist. (P. O. 1351 Buckingham, S.W., Grand Rapids), Mich.

Bond Offering—Clara E. W. Rogers, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$1,160,000 school refunding and building bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Callable on June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Cambridge, Minn.

Bond Sale—The \$20,000 storm sewer general obligation bonds offered Dec. 27—v. 186, p. 2804—were awarded to a group composed of H. E. Olson, the Peoples State Bank, and the Cambridge State Bank, both of Cambridge, as 4s.

Clearbrook Indep. Sch. Dist. No. 157, Minn.

Bond Offering—Raymond L. Thompson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 13 for the purchase of \$325,000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1980 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1971. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Note—The offering of the foregoing bonds was scheduled originally for Dec. 10—v. 186, p. 2526—and postponed.

Cloquet Indep. Sch. Dist. No. 94, Minnesota

Bond Offering—B. O. Carlson, District Clerk, will receive sealed bids until 5 p.m. (CST) on Jan. 16 for the purchase of \$590,000 general obligation school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1974. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Golden Valley, Minn.

Bond Offering—Donald Sorenson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 7 for the purchase of \$135,000 improvement bonds, as follows:

\$62,000 first series bonds. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968.

73,000 second series bonds. Due on January 1 from 1960 to 1969 inclusive.

Dated Jan. 1, 1958. Principal and interest payable at any suitable national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hermantown Indep. Sch. Dist. No. 700 (P. O. R. 1, Box 286, Duluth), Minn.

Bond Offering—Ruth E. Opie, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 23 for the purchase of \$190,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in

1979 and thereafter are callable as of Feb. 1, 1974. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hibbing Indep. Sch. Dist. No. 701, Minnesota

Bond Offering—R. Ray Kreis, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 19 for the purchase of \$1,125,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1967 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Milleville Common School District No. 2407, Minn.

Bond Sale—The \$85,000 general obligation school building bonds offered Dec. 30—v. 186, p. 2804—were awarded to Juran & Moody, Inc., and Kalman & Co., Inc., jointly, at a price of par, a net interest cost of about 3.92%, as follows:

\$15,000 3½s. Due on Feb. 1 from 1960 to 1967 inclusive.

70,000 3.80s. Due on Feb. 1 from 1968 to 1981 inclusive.

The bonds bear additional interest of 1.10% from Feb. 1, 1958 to Feb. 1, 1960 inclusive.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul), Minn.

Bond Sale—The \$13,000,000 Series No. 6 airport bonds offered Dec. 30—v. 186, p. 2804—were awarded to the Investors Syndicate of America, Inc., the only bidder, at a price of 100.021, a net interest cost of about 2.69%, as follows:

\$1,540,000 bonds as 4.90s.

5,140,000 bonds as 2.60s.

2,280,000 bonds as 2.60s.

4,040,000 bonds as 2.70s.

University of Minnesota (P. O. Minneapolis), Minn.

Bond Sale—The \$5,014,000 revenue bonds offered Dec. 30—v. 186, p. 2805—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

Willmar Indep. Sch. Dist. No. 347, Minnesota

Bond Offering—John C. Kaufman, District Clerk, will receive sealed bids until 4 p.m. (CST) on Jan. 14 for the purchase of \$1,000,000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Gulfport, Miss.

Bond Sale—The \$250,000 industrial plant revenue bonds offered Dec. 31—v. 186, p. 2900—were awarded to Scharff & Jones, Inc., and First National Bank of Memphis, jointly.

Union County Supervisor's District No. 3 (P. O. New Albany), Miss.

Bond Offering—Bids will be received until 10 a.m. (CST) on Jan. 7 for the purchase of \$265,000 industrial bonds. Due serially from 1959 to 1978 inclusive.

MISSOURI

Hannibal, Mo.

Bond Sale—The \$35,000 Bear Creek Reservation bonds offered Dec. 17—v. 186, p. 2526—were awarded to Zahner & Co., as 3s, at 100.024.

Missouri (State of)

Correction—In reporting the offering of \$55,000,000 State Bldg. bonds on Jan. 15—v. 186, p. 2900—the maturity schedule was shown ending on May 1, 1978, instead of May 1, 1979.

St. Louis City School District, Mo.

Bond Offering—Mervyn E. Wiethaupt, Secretary-Treasurer of Board of Education, will receive

sealed bids until 7:30 p.m. (CST) on Jan. 14 for the purchase of \$4,395,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

University City School District, Mo.

Bond Offering—Elizabeth Z. Fischer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 16 for the purchase of \$2,200,000 school building bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1960 to 1978 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Rosebud County, Forsyth High Sch. Dist. (P. O. Forsyth), Mont.

Bond Sale—The \$186,000 building bonds offered Dec. 30—v. 186, p. 2526—were awarded to Coughlin & Co., and Boettcher & Co., jointly, as 3.60s, at a price of 100.08.

NEBRASKA

Beatrice, Neb.

Bond Offering—Bids will be received until 7 p.m. (CST) on Jan. 13 for the purchase of \$375,000 sewer revenue bonds, it is reported.

NEVADA

Washoe County School District (P. O. Reno), Nev.

Bond Offering—Agnes Risley, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on Jan. 21 for the purchase of \$2,500,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Franklin, N. H.

Note Offering—Mildred S. Gilman, City Clerk, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$200,000 tax anticipation notes. Dated Jan. 8, 1958. Due Dec. 15, 1958.

NEW JERSEY

Bound Brook School District, N. J.

Bond Offering—Robert E. Brokaw, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$785,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Bound Brook Trust Co., Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

Franklin Township School District (P. O. New Brunswick), N. J.

Bond Offering—Florence P. Randolph, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$960,000 school bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the People's National Bank of New Brunswick, or at the United States Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mahwah Township School District (P. O. Mahwah), N. J.

Bond Offering—Mildred A. Heller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 15 for the purchase of \$3,390,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank &

Trust Co., Ramsey. Legality approved by Hawkins, Delafield & Wood, of New York City.

Matawan Township (P. O. Matawan), N. J.

Bond Sale—The \$120,000 general improvement bonds offered Dec. 27—v. 186, p. 2805—were awarded to J. B. Hanauer & Co., as 3.80s, at a price of 100.03, a basis of about 3.79%.

Morris Plains School District, N. J.

Bond Offering—Arthur A. Olin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 21 for the purchase of \$300,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Morristown Trust Co., Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mountain Lakes School District (P. O. Mountain Lakes), N. J.

Bond Offering—Wm. L. Arts, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 13 for the purchase of \$1,575,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the Boonton Trust Co., Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Shrewsbury School District (P. O. Shrewsbury), N. J.

Bond Offering—Lester C. Scott, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 15 for the purchase of \$400,000 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.

Bond Offering—Leigh W. Potter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$32,000 school bus bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company of Southern New York, in Horseheads. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brighton and Henrietta Union Free School District No. 2 (P. O. Rochester), N. Y.

Bond Offering—Elaine G. Good, District Clerk, will receive sealed bids at the office of Culley, Corbett & Tanenbaum, 45 Exchange St., Rochester, until 11 a.m. (EST) on Jan. 9 for the purchase of \$380,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Lincoln Rochester Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 10 (P. O. Shoreham), N. Y.

Bond Offering—Florence George, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$203,500 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the Security National Bank of Huntington's office in Port Jefferson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clarkstown and Orangetown Union Free School District No. 8 (P. O. Nanuet), N. Y.

Bond Offering—John H. Renken, Jr., District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$2,135,000 school building

bonds dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the Irving Trust Company, of New York City, or at the option of the holder, at the Nanuet National Bank, in Nanuet. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington Union Free Sch. Dist. No. 1 (P. O. Huntington), N. Y.

Bond Offering—Betty E. Scalette, District Clerk, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$1,479,000 school building bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1987 inclusive. Bonds due in 1981 and thereafter are callable as of June 1, 1980. Principal and interest (J-D) payable at the Manufacturers Trust Company, of New York City, or at the Security National Bank, of Huntington, at the holder's option. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster, N. Y.

Bond Sale—The \$466,000 various purposes bonds offered Dec. 30—v. 186, p. 2900—were awarded to a group composed of George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., Inc., and Doolittle & Co., as 3½s, at a price of 100.44, a basis of about 3.44%.

Monticello, N. Y.

Bond Offering—Simon Mass, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 7 for the purchase of \$85,000 improvement bonds. Dated Dec. 1, 1957. Due on Sept. 1 from 1958 to 1961 inclusive. Principal and interest (M-S) payable at the National Bank of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Duplin County (P. O. Kenansville), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 7 for the purchase of \$92,000 refunding bonds, as follows:

\$76,000 road and bridge bonds. Due on June 1 from 1969 to 1976 inclusive.

16,000 school bonds. Due on June 1 from 1969 to 1976 inclusive.

Dated Dec. 1, 1957. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the Wachovia Bank & Trust Co., of Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Beaverdam Local School District, Ohio

Bond Sale—The \$145,000 building bonds offered Dec. 28—v. 186, p. 2805—were awarded to Sweeney, Cartwright & Co., as 3½s, at a price of 101.70, a basis of about 3.55%.

Braceville Township Local School District (P. O. Route 1, Phalanx Station), Ohio

Bond Sale—The \$193,000 building bonds offered Dec. 21—v. 186, p. 2631—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.08, a basis of about 3.74%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 7 for the purchase of \$580,053.39 bonds, as follows:

\$80,053.39 special assessment street improvement bonds. Dated Jan. 15, 1958. Due on Feb. 1 from 1960 to 1969 inclusive. Interest F-A.

500,000.00 Grade Crossing Elimination Project Fund No. 4 (unlimited tax) bonds. Dated Feb. 1, 1958. Due on July 1 from 1960 to 1984 inclusive. Interest J-J.

Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus. (The Dec. 11 offering was canceled.)

Cridersville Local School District, Ohio

Bond Offering—Wanda V. Hally, Clerk of the Board of Education, will receive sealed bids until Feb. 19 for the purchase of \$114,000 building bonds. Due from 1958 to 1980 inclusive.

Deshler, Ohio

Bond Offering—John Lee, Village Clerk, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$40,000 sewerage improvement bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Callable as of Dec. 1, 1958. Principal and interest (J-D) payable at the Corn City State Bank, Deshler. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—G. Ernest Little, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Jan. 8 for the purchase of \$252,000 expressway bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hartford Township (P. O. Croton), Ohio

Bond Sale—The \$20,000 fire protection bonds offered Dec. 27—v. 186, p. 2805—were awarded to the First Cleveland Corp., as 3½s, at a price of 101.13, a basis of about 3.27%.

Hiram College (P. O. Hiram), Ohio

Bond Offering—Chairman Howard S. Bissell announces that sealed bids will be received until 10 a.m. (EST) on Jan. 16 for the purchase of \$350,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Leetonia, Ohio

Bond Offering—M. P. Burick, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Jan. 15 for the purchase of \$28,118.15 special assessment street improvement bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Citizens Savings Bank of Leetonia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The special assessment various purpose bonds totaling \$254,740 offered Dec. 27—v. 186, p. 2805—were awarded to Fahey, Clark & Co., as 2½s, at a price of 101.07, a basis of about 2.56%.

Manchester, Ohio

Bond Offering—Nelle B. Pettit, Village Clerk, will receive sealed bids until noon (EST) on Jan. 16 for the purchase of \$35,000 fire house and equipment bonds. Dated Jan. 30, 1958. Due on Jan. 30 from 1959 to 1972 inclusive. Interest J-J.

Montgomery County (P. O. Dayton), Ohio

Offering Cancelled—The offering of \$446,000 Drexel Sewer District special assessment bonds originally scheduled for Jan. 9—v. 186, p. 2805—has been cancelled.

St. Marys City School District, Ohio

Bond Offering—Bids will be received until Feb. 6 for the purchase of \$995,000 school bonds, it is reported.

Sheffield Lake (P. O. Lorain), Ohio

Bond Offering—Eleanor Pliskura, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 14 for the purchase of

\$35,000 street improvement special assessment bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Lorain Banking Company, Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Superior Local School District (P. O. Montpelier), Ohio

Bond Sale—The \$130,000 school improvement bonds offered Dec. 30—v. 186, p. 2630—were awarded to the First Cleveland Corp., as 3½s, at a price of 102.29, a basis of about 3.54%.

Toronto, Ohio

Bond Sale—The \$275,000 sewer bonds offered Dec. 10—v. 186, p. 2423—were awarded to McDonald & Co., as 3½s, at a price of 100.05, a basis of about 3.74%.

Additional Sale—The special assessment bonds totaling \$31,475.68 offered at the same time were awarded to the First Cleveland Corporation, as 3½s, as follows:

\$20,031.72 Drainage Area No. 1 bonds, at a price of 100.08.

11,443.96 street improvement bonds, at a price of par.

Van Wert County (P. O. Van Wert), Ohio

Bond Offering—Kenneth Kerns, County Auditor, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$1,130,000 hospital building bonds. Dated Jan. 1, 1958. Due on June 1 and Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Vermilion, Ohio

Bond Sale—An issue of \$225,000 waterworks and mortgage revenue bonds was sold to Braun, Bosworth & Co., Inc., and Roose & Co., jointly.

Washington City School District, Ohio

Bond Sale—The \$645,000 school building bonds offered Jan. 2—v. 186, p. 2631—were awarded to J. A. White & Co., Inc., as 3½s, at a price of 101.72, a basis of about 3.08%.

Westlake, Ohio

Bond Offering—Ruth A. Horst, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$70,000 bonds, as follows:

\$50,000 land fill and waste disposal facility bonds. Due on Dec. 1 from 1959 to 1965 inclusive.

20,000 fire department land site bonds. Due on Dec. 1 from 1959 to 1965 inclusive.

Dated Feb. 1, 1958. Principal and interest (J-D) payable at the Central National Bank of Cleveland, Westlake office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Williamsburg Local School District (P. O. Williamsburg), Ohio

Bond Offering—J. Richard Hamm, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$150,000 school building bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Merchants Bank, Williamsburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Nichols Hills (P. O. Oklahoma City), Okla.

Bond Offering—G. R. Bixler, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 7 for the purchase of \$110,000 fire department bonds. Due from 1960 to 1969 inclusive.

Pushmataha County Indep. School District No. 1 (P. O. Rattan), Oklahoma

Bond Offering—J. M. Brown, Clerk of the Board of Education, will receive sealed bids until 2:30

p.m. (CST) on Jan. 7 for the purchase of \$40,000 building bonds. Due from 1961 to 1968 inclusive.

OREGON

Clackamas County School District No. 64C (P. O. Route 1, Box 55A, Clackamas), Ore.

Bond Offering—Richard L. Schnepel, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 14 for the purchase of \$101,700 school building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 549-C1 (P. O. 500 Monroe Street, Medford), Oregon

Bond Offering—Mrs. Rebecca Jensen, District Clerk, will receive sealed bids until 1 p.m. (PST) on Jan. 9 for the purchase of \$600,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion and Linn Counties School District No. 77CJ (P. O. Box 127, Slayton), Oregon

Bond Offering—Edward J. Bell, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 13 for the purchase of \$80,000 general obligation school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Pilot Rock, Ore.

Bond Sale—The \$290,000 general obligation sewage system bonds offered Dec. 30—v. 186, p. 2805—were awarded to the First National Bank of Portland, as 4½s.

Tillamook City, Oregon

Bond Offering—Geneva Gatens, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 20 for the purchase of \$18,815.89 improvement general obligation bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1968, inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Gettysburg College (P. O. Gettysburg), Pa.

Bond Sale—The \$1,035,000 dormitory revenue bonds offered Dec. 10 were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

Horsham Township School District (P. O. Horsham), Pa.

Bond Offering—Mrs. Ruth K. Prince, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 15 for the purchase of \$215,000 general obligation improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1980 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Manchester Twp. (P. O. York), Pa.

Bond Sale—The \$103,000 sanitary sewer line bonds offered Dec. 27—v. 186, p. 2806—were awarded to the Industrial National Bank, of West York.

RHODE ISLAND

Board of Trustees of State Colleges (P. O. Providence), R. I.

Bond Offering—Jas. P. Adams, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$1,125,000 dormitory revenue bonds. Dated Oct. 1, 1956.

Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

The Housing and Home Finance Agency has agreed to purchase the bonds as 2 $\frac{3}{4}$ s.

Cranston, R. I.

Bond Offering—G. Russell Ramsden, City Treasurer, will receive sealed bids c/o First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Jan. 8 for the purchase of \$1,560,000 bonds, as follows:

\$100,000 sewerage, Act of 1939, Series M, bonds. Due on Feb. 1 from 1959 to 1978 inclusive.
150,000 highway, Act of 1954 Series B, bonds. Due on Feb. 1 from 1959 to 1978 inclusive.
150,000 highway, Act of 1954, Series C bonds. Due on Feb. 1 from 1959 to 1978 inclusive.
160,000 public improvement matching, Act of 1954, Series A, bonds. Due on Feb. 1 from 1959 to 1978 inclusive.
1,000,000 elementary school, Act of 1955, Series A bonds. Due on Feb. 1 from 1959 to 1983 inclusive.

Dated Feb. 1, 1958. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., of Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Pawtucket, R. I.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the First National Bank of Boston, at 2.44% discount.

The notes are dated Dec. 31, 1957. Due on June 26, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

TENNESSEE

Knox County (P. O. Knoxville), Tennessee

Bond Offering—C. Howard Bozeman, County Judge, will receive sealed bids until 11 a.m. (EST) on Jan. 16 for the purchase of \$1,400,000 rural school bonds. Dated Nov. 1, 1957. Due on May 1 from 1958 to 1973 inclusive. Callable as of May 1, 1967. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Baytown, Texas

Bond Offering—Bids will be received until Jan. 29 for the purchase of \$2,000,000 bonds, as follows:

\$1,000,000 street and drainage bonds.
1,000,000 water and sewer system revenue bonds.

Note—The foregoing supersedes the report in our issue of Dec. 16—v. 186, p. 2631.

Cameron County (P. O. Brownsville), Texas

Bond Offering—County Judge Oscar C. Dancy announces that the Commissioners' Court will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$1,000,000 unlimited tax road bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1969 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Dallas, Texas

Bond Offering—E. Lynn Crossley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Jan. 27 for the purchase of \$11,800,000 bonds, as follows:

\$5,000,000 water and sewer revenue bonds. Due semi-annually from Aug. 1, 1958 to Feb. 1, 1978 inclusive.

6,800,000 general obligation bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

Henderson County Junior College District (P. O. Athens), Texas

Bond Sale—An issue of \$88,000 5% and 5 $\frac{1}{2}$ % refunding and building revenue bonds was sold to East Texas Investment Co., and Dallas Rupe & Son, Inc., jointly. Dated Dec. 1, 1957. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lower Nueces River Water Supply District (P. O. Corpus Christi), Texas

Bond Sale—An issue of \$2,500,000 Wesley Seale Dam and Reservoir Project bonds was sold via negotiated sale to a group composed of the First National City Bank, of New York City, Merrill Lynch, Pierce, Fenner & Beane, James C. Tucker & Co., Inc., Thomas & Co., and McClung & Knickerbocker, as follows:

\$625,000 4 $\frac{1}{2}$ s. Due on May 1 from 1959 to 1968 inclusive.
805,000 3 $\frac{1}{2}$ s. Due on May 1 from 1969 to 1976 inclusive.
485,000 3.60s. Due on May 1 from 1977 to 1980 inclusive.
585,000 3.70s. Due on May 1 from 1981 to 1983 inclusive.

Dated Jan. 1, 1958. Bonds due in 1971 and thereafter are callable as of May 1, 1970. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pleasanton, Texas

Bond Sale—An issue of \$18,000 fire equipment bonds was sold to Dittmar & Co., as 5 $\frac{1}{4}$ s. Due on Dec. 15 from 1959 to 1969 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sealy Indep. Sch. Dist., Texas

Bond Offering—Leroy Schaare, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 14 for the purchase of \$375,000 unlimited tax schoolhouse bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1989 inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 15, 1973. Principal and interest (F-A) payable at a bank to be agreed upon. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texarkana Junior College District (P. O. Texarkana), Texas

Bond Sale—An issue of \$150,000 5 $\frac{3}{4}$ % building revenue bonds was sold to M. E. Allison & Co., Inc. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Danville Redevelopment and Housing Authority, Va.

Note Offering—Russell R. Henley, Secretary, will receive sealed bids until 1 p.m. (EST) on Jan. 7 for the purchase of \$203,000 Fifth Series notes. Dated Feb. 4, 1958. Due May 9, 1958.

Salem, Va.

Bond Offering—W. Frank Chapman, Town Manager, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of \$470,000 water supply and sewage disposal bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City, or at the First and Merchants National Bank of Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

WASHINGTON

Grays Harbor County School Dist. (P. O. Montesano), Wash.

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 31 for the purchase of \$31,500 general obligation bonds, as follows:

\$21,500 Hunter's Prairie School District No. 27 bonds. Due on April 15 from 1960 to 1978 inclusive.

10,000 Garden City School District No. 70 bonds. Due on April 15 from 1960 to 1978 inclusive.

The bonds are callable after 5 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

King County, Lake Washington School District No. 414 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 21 for the purchase of \$675,000 general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1968 inclusive. Callable after 5 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Kent School District No. 415 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 15 for the purchase of \$100,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973 inclusive. Subject to redemption on and after seven years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pasco, Wash.

Bond Sale—An issue of \$650,000 sewer and water revenue bonds was sold to Terry Thompson & Co.

Seattle, Wash.

Bond Sale—An issue of \$1,100,000 World's Fair of 1961 bonds was sold to the State of Washington.

Stevens County, Mary Walker Sch. District No. 207 (P. O. Colville), Washington

Bond Offering—Chester Hills, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 14 for the purchase of \$177,000 school building general obligation bonds. Dated Jan. 1, 1958. Due over a period of 20 years. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Yakima County, Granger School District No. 204 (P. O. Yakima), Washington

Bond Offering—Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 20 for the purchase of \$240,000 general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Callable on or after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

Note—The foregoing supersedes the report in our issue of Dec. 30—v. 186, p. 2903.

WISCONSIN

Ellsworth (Village) and Diamond Bluff, Ellsworth, El Paso, Gilman, Martell, Oak Grove, Trenton and Trimble (Towns) Joint School Dist. No. 1 (P. O. Ellsworth), Wis.

Bond Sale—The \$105,000 building bonds offered Dec. 12—v. 186, p. 2528—were awarded to the Channer Securities Company, of Chicago, as 3 $\frac{1}{4}$ s, at a price of 100.03, a basis of about 3.24%.

Portage County (P. O. Stevens Point), Wis.

Bond Offering—Chester J. Kulas, County Clerk, will receive sealed bids until noon (CST) on Jan. 16 for the purchase of \$1,100,000 county building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder, or at the Citizens National Bank, Stevens Point, or at the First National Bank, Stevens Point. Legality approved by Chapman & Cutler, of Chicago.

CANADA

BRITISH COLUMBIA

British Columbia School District, British Columbia

Bond Sale—An issue of \$9,000,000 4 $\frac{1}{2}$ % building bonds was sold to a group composed of A. E. Ames & Co., Dominion Securities Corp., and Wood, Gundy & Co. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. The bonds are guaranteed by the Province.

MANITOBA

Glenlawn-St. Vital School District, Manchester

Bond Sale—An issue of \$210,000 school bonds was sold to Peter Curry & Co., Ltd., as 5 $\frac{3}{4}$ s, at a price of 101.04. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Rivers, Man.

Bond Sale—An issue of \$75,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{1}{4}$ s, at a price of 101.54. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

NOVA SCOTIA

Argyle, N. S.

Bond Sale—An issue of \$107,000 improvement bonds was sold to Nesbitt, Thomson & Co., Ltd., and the Bank of Nova Scotia, jointly, as 5 $\frac{1}{4}$ s, at a price of 99.51. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

ONTARIO

Dryden, Ontario

Bond Sale—An issue of \$192,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 6s. Due on Oct. 31 from 1958 to 1977 inclusive. Interest A-O.

St. Catharines, Ontario

Bond Sale—An issue of \$637,244 improvement bonds was sold to a group composed of Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., and the Bank of Montreal, as 5 $\frac{1}{2}$ s and 5s, at a price of 100.76. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Wood House Township, Ontario

Bond Sale—An issue of \$40,000 improvement bonds was sold to R. A. Daly & Co., Ltd., as 5 $\frac{3}{4}$ s, at a price of 100.88. Due on Jan. 15 from 1959 to 1978 inclusive. Interest J-J.

York County, Ontario

Bond Sale—An issue of \$345,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{3}{4}$ s. Due on Dec. 1 from 1958 to 1972 inclusive. Interest J-D.

PRINCE EDWARD ISLAND

Summerside, P. E. I.

Bond Sale—An issue of \$400,000 improvement bonds was sold to a group composed of Wood, Gundy & Co., Ltd., Royal Securities Corp., Eastern Securities Corp., and the Royal Bank of Canada, as 5 $\frac{1}{4}$ s, at a price of 98.48. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

SASKATCHEWAN

Regina, Sask.

Bond Sale—An issue of \$2,590,000 5 $\frac{1}{4}$ % improvement bonds was sold to a group headed by the Dominion Securities Corp. Due Jan. 15, 1983.

